

# **Synnex Technology International Corp.**

## **2024 General Shareholders' Meeting Minute**

**Agenda for 2024 General Shareholders' Meeting of Synnex Technology International Corp.**

- I. Time: May 31, 2024 (Friday) 9:00 am**
- II. Location: 1F, No. 209, Section 1, Nangang Road, Taipei City Meeting called to order**
- III. Convening Method: Physical shareholders' meeting**
- IV. Total outstanding Synnex shares : 1,667,946,968 shares**
- V. Total shares represented by shareholders present in person or by proxy : 1,470,578,505 shares Percentage of shares held by shareholders present in person or by proxy : 88.16%**
- VI. Chairman : Miao Feng-Chiang**
- VII. Recorder : Lin Shu-Chen**
- VIII. Directors present : Miao Feng-Chiang 、Tu Shu-Wu 、Yang Hsiang-Yun 、Chou Teh-Chien 、Tu Shu-Chyuan 、Miao Scott Matthew**
- IX. Independent Directors present : Yeh Kuang-Shih 、Shen Ling-Long**
- X. Attendees : Lawyer Yeh Chien-Ting 、Accountants Huang Shih-Chun (Yeh Tsui-Miao represented)**
- XI. Announcement to start meeting**
- XII. Chairman's Statements (omitted)**
- XIII. Reports**

### **No. 1**

**Agenda:** The Company's 2023 business report is hereby submitted for inspection.

**Description:** Please refer to Attachment 1.

### **No. 2**

**Agenda:** The Audit Committee's review of the Company's 2023 financial statements is hereby submitted for inspection.

**Description:** Please refer to Attachment 2 and 3.

**No. 3**

**Agenda:** The report on the Company's 2023 distribution of remuneration to employees and directors is hereby submitted for inspection.

**Description:** (I) According to Article 38 of the Company's Articles of Incorporation, the Company's profit before tax of the year before deducting remuneration to employees and directors and after making up for losses should be applied towards distributing remuneration to employees for an amount not exceeding 10% and not less than 0.01% of the balance, and to directors for an amount not more than 1% of the balance.  
(II) It is hereby proposed that for the year 2023 NT\$0.9 million (approximately 0.01%) in employee remuneration and NT\$9 million (approximately 0.1%) in directors' remuneration should be distributed, both of which will be paid in cash.

**No. 4**

**Agenda:** The report on the 2023 distribution of cash dividends from earnings is hereby submitted for inspection.

**Description:** (I) This proposal is based on Article 38-1 of the Articles of Incorporation which authorizes the Board of Directors to resolve to distribute all or part of the dividends and bonus in cash, and report to the shareholders' meeting.  
(II) A cash dividend of NT\$5,003,840,904 is distributed to shareholders at NT\$3.0 per share. The cash dividend will be paid up to NT\$1, and the amounts below NT\$1 will be rounded off. The total amount of dividends distributed to fractional shares less than NT\$1 will be included in the Company's other income.  
(III) This proposal has been approved by the Board of Directors and the Chairman of the Board is authorized to set the ex-dividend base date, distribution date and other related matters; thereafter, if the number of common shares in circulation of the Company changes, resulting in a change in the payout ratio, the Chairman of the Board is also fully authorized to make adjustments.

**XIV. Ratifications**

**No. 1** (Proposed by Board of Directors)

**Agenda:** The Company's 2023 financial statements are hereby submitted for ratification.

**Description:** (I) The Company's 2023 business report and financial report have been approved by the Board of Directors and sent to the Audit Committee which has completed the review procedures. For relevant information, please refer to Attachments 1 and 3.  
(II) Please ratify.

**Resolution: Voting Results :** Shares represented at the time of voting : 1,462,389,458

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,329,392,699 votes</b>	<b>90.90%</b>
<b>Votes against : 703,821 votes</b>	<b>0.04%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 132,292,938 votes</b>	<b>9.04%</b>

**RESOLVED, that the above proposal be and hereby was approved as proposed.**

**No. 2** **(Proposed by Board of Directors)**

**Agenda:** The Company's 2023 earnings distribution is hereby submitted for ratification.

**Description:** (I) The Company's 2023 earnings distribution has been approved by the Board of Directors and sent to the Audit Committee which has completed the review procedures. Please refer to Attachment 4.  
(II) Please ratify.

**Resolution: Voting Results : Shares represented at the time of voting : 1,462,389,458**

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,331,775,950 votes</b>	<b>91.06%</b>
<b>Votes against : 215,390 votes</b>	<b>0.01%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 130,398,118 votes</b>	<b>8.91%</b>

**RESOLVED, that the above proposal be and hereby was approved as proposed.**

## **XV. Discussions**

**No. 1** **(Proposed by Board of Directors)**

**Agenda:** Proposed amendment to certain clauses of the Articles of Incorporation is submitted for approval.

**Description:** (I) Proposed amendment to certain clauses of the Articles of Incorporation is prepared in accordance with the actual requirements of the Company. For Comparison Table of Amended Clauses, please refer to Attachment 5.  
(II) Please resolve.

**Resolution: Voting Results : Shares represented at the time of voting : 1,462,389,458**

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,331,344,775 votes</b>	<b>91.03%</b>
<b>Votes against : 457,751 votes</b>	<b>0.03%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 130,586,932 votes</b>	<b>8.92%</b>

**RESOLVED, that the above proposal be and hereby was approved as proposed.**

- No. 2** (Proposed by Board of Directors)
- Agenda:** Proposed amendment to certain clauses of the Procedure for Derivatives Trading of the Company is submitted for approval.
- Description:** (I) Proposed amendment to certain clauses of the Procedure for Derivatives Trading of the Company is prepared in accordance with the actual requirements of the Company. For Comparison Table of Amended Clauses, please refer to Attachment 6.  
(II) Please resolve.

**Resolution: Voting Results : Shares represented at the time of voting : 1,462,389,458**

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,272,762,314 votes</b>	<b>87.03%</b>
<b>Votes against : 59,027,347 votes</b>	<b>4.03%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 130,599,797 votes</b>	<b>8.93%</b>

**RESOLVED**, that the above proposal be and hereby was approved as proposed.

- No. 3** (Proposed by Board of Directors)
- Agenda:** Proposed amendment to certain clauses of the Rules of Procedure for Shareholders' Meetings are submitted for approval.
- Description:** (I) Referencing the Taiwan Stock Exchange's letter Taiwan Stock Exchange Governance No. 1120004167 dated March 17, 2023, it is hereby proposed that a portion of the Company's "Rules of Procedures for Shareholders' Meetings" be revised, please refer to Attachment 7.  
(II) Please resolve.

**Resolution: Voting Results : Shares represented at the time of voting : 1,462,389,458**

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,313,897,577 votes</b>	<b>89.84%</b>
<b>Votes against : 16,930,749 votes</b>	<b>1.15%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 131,561,132 votes</b>	<b>8.99%</b>

**RESOLVED**, that the above proposal be and hereby was approved as proposed.

## **XVI. Elections**

- Agenda:** To re-elect the directors, please vote. (Proposed by the Board of Directors)
- Description:** (I) The term of office of the Company's current directors will expire on July 19, 2024, and a re-election is to be conducted at the 2024 annual shareholders' meeting.

- (II) There are 9 directors, of which 3 are independent directors, to be re-elected on this occasion. Elected directors will take office on the date of election for a term of 3 years, from May 31, 2024 to May 30, 2027.
- (III) The election of directors for the current term will be conducted in accordance with Article 21 of the Articles of Association of the Company and Article 192-1 of the Company Act. All candidates will be selected through the nomination system. The list of director candidates has been reviewed and approved by the Company's Board of Directors on March 13, 2024. For relevant information, please refer to Attachment 8.
- (IV) Please vote.

**Election result :**

**Director :**

Number	Name	Votes Received
249508	Mei-Feng Investment Corporation Representative : Miao, Matthew Feng Chiang	1,896,682,941
99	Tu Shu-Wu	1,314,825,149
2	Mitac Inc. Representative : Chou The-Chien	1,245,887,248
100264	Tsu Fung Investment Corp. Representative : Yang Hsiang-Yun	1,217,318,041
18325	Hong Ding Investments Corp. Representative : Tu Shu-Chyuan	1,190,091,049
170858	Y.S. Education Foundation Representative : Scott-Matthew Miao	1,161,774,565

**Independent Director :**

Number	Name	Votes Received
A12200****	Chung Hui-Min	969,906,544
X10000****	Shen Ling-Long	960,159,638
A10294****	Hsuan Chien-Shen	937,671,296

## **XVII. Miscellaneous**

**Agenda:** Please resolve to release directors of the Company from non-competition restrictions. (Proposed by the Board of Directors)

**Description:** (I) As the directors of the Company may invest in or manage other companies with the same or similar business scope and concurrently serve as directors, it is hereby proposed that, without prejudice to the interests of the Company, the shareholders' meeting be requested to approve the release of

directors of the Company from non-competition restrictions in accordance with Article 209 of the Company Act. If the representative of an institutional director has been reassigned, the same shall apply to the new representative.

(II) The contents of the non-competition restrictions from which newly re-elected directors are to be released are as follows:

Category	Director	Details of serving as director and manager in other companies
Director	Mei-Feng Investment Corporation Representative : Miau, Matthew Feng Chiang	Lien Hwa Industrial Holdings Corp. UPC Technology Corp. MiTAC Holdings Corp. MiTAC Inc. Getac Holdings Corporation Cathay Financial Holdings
Director	Tu Shu-Wu	SEPER TECHNOLOGY Corp. BestCom Infotech Corp. E-Fan Investments Co., Ltd. SYNERGY INTELLIEGNT LOGISTICS Corp. Synergy Intelligent Technology Co.,Ltd. Synnex (Thailand) Public Company Ltd. PT. Synnex Metrodata Indonesia
Director	MiTAC Inc.	MiTAC Information Technology Corp. MiTAC Holdings Corp. Ares International Corporation Far Eastern Electronic Toll Collection Co., Ltd. EASYCARD Corporation °
Director	MiTAC Inc. Representative : Chou The-Chien	MiTAC Information Technology Corp. Getac Holdings Corporation Waffer Technology Corp. Concentrix Corporation
Director	Tsu Fung Investment Corp.	MiTAC Inc. ROMISE Technology, Inc.
Director	Tsu Fung Investment Corp. Representative : Yang Hsiang-Yun	Ares International Corporation MiTAC Inc. JIAN FOODS INCORPORATION
Director	Hong Ding Investments Corp. Representative : Tu Shu-Chyuan	BESTCOM Infotech Corp. Bizwave Tech Co., Ltd. Synergy Intelligent Technology Co.,Ltd. INFORCOM TECHNOLOGY INC. ASGARD SYSTEM, INC. JETWELL COMPUTER CO., LTD. NUVOTON TECHNOLOGY CORPORATION DIGITIMES INC.

		SEPER TECHNOLOGY Corp. Synnex (Thailand) Public Company Ltd. Redington Ltd. Synnex FPT Joint Stock Company PT. Synnex Metrodata Indonesia
Director	Y.S. Education Foundation Representative : Scott-Matthew Miau	MiTAC Inc. MiTAC Information Technology Corp. MiTAC Hikari Corp. Mei-Feng Investment Corporation Lienhwa United LPG MiTAC Advance Technology Corp.
Independent Director	Hsuan Chien- Shen	TPV Technology Co., Ltd. Standard Foods Co., Ltd. Shanghai Standard Foods Co., Ltd. Standard Investment (China) Co., Ltd. Standard Foods (China) Co., Ltd. Standard Foods (Xiamen) Co., Ltd. Shanghai Le Bonta Wellness Co., Ltd. Shanghai New Vitality Health Technology (Group) Co., Ltd.

**(III) Please resolve.**

**Resolution: Voting Results : Shares represented at the time of voting : 1,462,389,458**

<b>Voting Results (including votes casted electronically)</b>	<b>% of the total represented share present</b>
<b>Votes in favor : 1,181,953,685 votes</b>	<b>80.82%</b>
<b>Votes against : 113,649,542 votes</b>	<b>7.77%</b>
<b>Votes invalid : none</b>	<b>0.00%</b>
<b>Votes abstained : 166,786,231votes</b>	<b>11.40%</b>

**RESOLVED, that the above proposal be and hereby was approved as proposed.**

**XVIII. Extraordinary Motions**

**Shareholder Question: (Shareholder No. 309514)**

Looking forward to the possible wave of AI PC replacements, how will company managment lay out of plans? Changes of China's market and how to deep the market in Southeast Asia? Will the above deployment of resources effect of the Company's cash dividend and the cap rate of cash dividend allotment? Based on the above considerations, will the company improve in the future?

**Company Response:**

AI PC should be able to drive the next wave of replacements, and it also needs to pair with software and cloud. It will be better for our company. Currently, we invest in Southeast Asia include India, Indonesia, Vietnam and Thailand. Last year, cash dividend payout was higher than 100% of distributable earnings. Basically,

we will still keep maintaining a stable dividend payment ratio, because last year's revenue was nearly NT\$400 billion and we need to maintain a sufficient cash flow rate, so the cash dividend payout ratio will remain at 60%.

#### **XIX. Meeting adjourned**

**(Note: The content of the speech recorded in the Annual General Meeting minutes is a summary. The actual situation of the speech is subject to the on-site video and audio recording.)**



### Business Report

In 2023, the world has slowly eased itself from the COVID-19 lockdown, and exchanges between national borders and people resumed. However, the world has quietly changed, and the olden days were gone forever!

Over the past couple of years, countries around the world saw dramatic fluctuations in energy and commodity prices, high interest rates and high inflation, a slump in market demand, and sluggish global economic development. The intensification of geopolitical conflicts also exacerbated the situation. Many countries were embroiled in war. With extremely transparent information and closely integrated global supply chains, even wars that were happening thousands of miles away came to have impacts on all parts of the world, thereby posing even greater challenges on enterprise management. In 2023, Synnex strove forward in spite of such turbulent and severe environment, and stood firm in the face of adversity. And we would like to thank all shareholders for your support!

Alternatively, the rapid developments in science and technology have propelled various new business opportunities to emerge. In addition, market patterns and business models are also evolving and changing at an accelerated pace. Enterprise management cannot no longer be limited to securing existing market positions and naively believing that long-term stability could be achieved by relying on past successes. We must be keenly aware of changes, and to proactively and quickly adapt to them. This will help us to stay current and to focus on new business opportunities, and ultimately, to succeed by precisely targeting such opportunities.

We can definitely say that the "adaptability" to external environments, is the most important capability of today's enterprises!

Over the past five years, Synnex has undergone a series of internal reforms. Beginning in 2019, the "Agility Project" was launched internally. At the same time, we actively built the externally-oriented "Management Service Platform (MSP)". These initiatives were designed to make the internal organization more lean, the operations more agile, and the Company in a better position to quickly respond to the service needs of both vendors and customers. By 2023, Synnex has taken a further step to launch the Company-wide "Transformation Project".

By loosening up and shaking up the old thinking habits and operating methods forged over so many years, we can remove inefficiency, focus on effectiveness, and simplify complex processes. Company re-engineering consists of building an AI-driven digitized system that makes mobile office possible for all employees, thereby strengthening the organization's competencies, resilience, and coordination. The final step is to leap into action. We will comprehensively and digitally connect with partners throughout the industry ecosystem. Internally, from front-line units such as product planning and sales, to logistics functions such as operations, risk management, finance and accounting, and human resources, we will comprehensively achieve higher agility and responsiveness, and to take a powerful leap forward.

Looking forward to 2024, although the challenges of the market environment remain daunting, Synnex will continue to pursue stability and adaptability and to achieve targeted expansion and continuous improvement using the foundation we acquired through reforms made over the last five years. We will

actively seize the business opportunities brought by new technologies, and pursue corporate stability and constant growth. We sincerely ask all shareholders to continue to support and encourage us!

Below are the key operational highlights of 2023:

## **1. Revenue and profit**

Synnex's 2023 consolidated revenue was NT\$396 billion, representing 7% decrease from the NT\$424.6 billion in 2022. The net profit after tax was NT\$7.29 billion, which is a decrease of 54% from the NT\$15.75 billion in 2022. The EPS after tax was NT\$4.37, which is a decrease of 54% from NT\$9.44 in 2022. If compared on a consistent basis, excluding one-time profits in 2022, net profit after tax and earnings per share after tax in 2023 have decreased by approximately 17%.

## **2. Concrete business results**

- (1) All business entities have maintained stable development in spite of the severe market environment. In spite of adverse environment, revenues from the semiconductor business hit record highs for three consecutive years. Our operations in Taiwan include businesses units in information, communications, and BestCom's enterprise services. We actively adjusted business strategies and formations, strengthening MSP services, and gradually achieving new business success. For our Australia and New Zealand market, we accelerated investment in the dual logistics centers in Sydney and Melbourne to secure our leadership position in the market. Though our business in China was challenged by the economic downturn, we continued to implement lean reforms internally to strive for a revenue of hundred billions and more. Although our business in Hong Kong faced an extremely difficult operating environment, our internal flexible adjustments helped us to remain the market leader.
- (2) Synergy Intelligent Logistics has been providing the Home Electronics Installation and Maintenance Service to 1.5 million households, and on average serves one home every 40 seconds. Its high-quality services are highly lauded by the market. Synergy Intelligent Technology has increased its investment in technical service opportunities for corporate customers, and its revenue has grown in spite of the challenging environment.
- (3) Having put 25 years of efforts in the markets of Asia, Africa and the Middle East, Synnex Group is now seeing fruitful results in our overseas joint ventures. In particular, Synnex Metrodata Indonesia has seized the opportunities of the local demographic dividend and economic growth, and its revenue has reached new highs. Synnex (Thailand) has launched diversified business efforts and its business operations have been sustainable. Although Synnex FPT (Vietnam) is facing an economic downturn, it continues to make breakthroughs in new businesses and new categories. Redington (India) is striving to cultivate the Indian market as well as actively expanding toward the Middle East and North Africa markets, yielding a significant 19% revenue growth.
- (4) Actively promote "clean technology application solutions" to various industrial application fields, including "smart cities", "smart manufacturing", "smart retail", "smart education", "cloud platform services" and "AIOT". Our service network has covered eight major markets in the Asia-Pacific, including Taiwan, China, Hong Kong, Australia, New Zealand, Indonesia, Thailand, and Vietnam. A total of 1,249 successful deployment projects have been completed in collaboration with upstream and downstream partners, and the results of which have received widespread recognition from customers and the market.

The important production and marketing policies for 2024 are respectively described as follows:

1. By utilizing the Management Service Platform (MSP) as a core of our services, we will develop corresponding digitized MSP for a variety of business models, including semiconductor, commercial information, consumer information, communications, recruitment, and cloud service sectors. We plan on winning vendor and customer trust through our services.
2. Pay close attention to new business opportunities brought by new technologies, including AI-related applications, green technology, smart mobile offices, distance learning, smart homes, and more.
3. Continue to expand the logistics service business and corporate customer technical service business to develop them into fields with high value and growth.
4. Expand the application of AI tools, especially in aspects such as business decision-making, operational risk management, and operational quality management and more in order to improve operational efficiency and the proportion of employees engaging in knowledge-intensive tasks.

The international situation is unpredictable and challenges will only become more severe in the future. SYNEX will continue to uphold "stable, continuous, and growth," and constantly enhance our capabilities, stay up-to-date, and steadily move forward. We hope that our shareholders will continue to push us and support us!

Warm regards,

Chairman: Miao, Matthew Feng Chiang  
President: Tu Shu-Wu  
Senior Director of Finance: Lin Tai-Yang

## **Attachment 2**

### **Synnex Technology International Corp. Audit Committee's report**

The board of directors has prepared and submitted the 2023 business report, financial reports (including consolidated and individual financial reports), and earnings distribution proposal. The board of directors have appointed CPA Huang Shih-Chun and CPA Liang Yi Chang of PricewaterhouseCoopers Taiwan to audit the financial statements, and they have submitted an audit report. The audit committee has reviewed the business report, the financial reports, and the earnings distribution proposal and did not find any instances of noncompliance. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, it is hereby submitted for review and perusal.

To

Synnex Technology International Corp. 2024 General Shareholders' Meeting

Synnex Technology International Corp.

Chairman of the Audit Committee:  
Yeh Kuang-Shih

March 13, 2024

## Attachment 3

### INDEPENDENT AUDITORS' REPORT

PWCR23000440

To the Board of Directors and Shareholders of Synnex Technology International Corporation

#### ***Opinion***

We have audited the accompanying consolidated balance sheets of Synnex Technology International Corporation and its subsidiaries (the "Group") as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (see information disclosed in the Other Matter section of our report), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

#### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Key audit matters***

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

#### ***Assessment of allowance for uncollectible accounts***

##### Description

Please refer to Notes 4(10) & (11) for accounting policies adopted for accounts receivable. Please refer to Note 5(2), for critical accounting estimates and key sources of assumption uncertainty of loss

allowance for accounts receivable. Please refer to Note 6(5) for details of accounts receivable.

The Group is primarily engaged in the sale of communication products, consumer electronic products, and semiconductor products. The Group manages the collection of accounts receivable from customers and bears the associated credit risk. The Group assesses impairment of accounts receivable in accordance with IFRS 9, 'Financial instruments'. The management categorized the accounts receivable assessment into individual provision and group provision. For individually assessed accounts receivable, allowance is recognised on a case by case basis. The assessment process is affected by management's judgement on various factors: customers' financial conditions, internal credit ratings, historical transaction records, and current economic conditions, etc. For group assessed accounts receivable, assessment process is affected by management's judgement on historical uncollectible records, current economic conditions and the forecastability information to assess the default possibility of uncollectible accounts.

As management's judgement on allowance for uncollectible accounts is relatively subjective and the estimated amount is material to the financial statements, therefore, we indicated that the assessment of allowance for uncollectible accounts as one of the key audit matters.

#### How our audit addressed the matter

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding of the credit quality of the Group's customers, assessed the classification of accounts receivable, the policies and the procedures applied in loss allowance provision.
2. For individually assessed accounts, selected and verified samples of managements' impairment evaluation. Discussed with management the assessment results and evaluated the provision.
3. For accounts assessed as a group, considered historical uncollectible records and the management's forecastability adjustment information to determine the provision ratio of allowance for uncollectible accounts. For significant accounts, examined subsequent collections after balance sheet date.

### ***Assessment of allowance for valuation of inventory***

#### Description

Please refer to Note 4(14) for description of accounting policies on allowance for inventory valuation. Please refer to Note 5(2) for accounting estimates and assumption uncertainty. Please refer to Note 6(8) for details of inventory items.

The Group is primarily engaged in the sale of communication products, consumer electronic products, and semiconductor products. For the purpose of meeting diverse customer needs, the Group applied multi-brand and multi-product strategy. However, due to rapid changes in technology, the short life cycle of electronic products, and the price highly affected by market fluctuation, there is a high risk of incurring inventory valuation losses. The Group's inventory policy on inventory valuation is based on the lower of cost or net realisable value. The net realisable value of inventory was identified on an item-by-item basis. The Group then applied the lower of cost or net realisable value method for recognizing loss on decline in market value.

As management's judgement on net realisable value of inventory is relatively subjective and the valuation amount is material to the financial statements, therefore, we indicated that the assessment of allowance for valuation of inventory as one of the key audit matters.

#### How our audit addressed the matter

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding of the policy applied to the assessment of allowance for valuation of inventory loss. Assessed whether the allowance recognition policy is applied.
2. Obtained net realisable value report for inventory items and verified the systematic logic applied to the calculation. First, tested the assumptions such as: sources of sales or purchases data and relevant supporting estimation documents. Second, recalculated net realizable value item-by-item, then applied the lower of cost or net realisable value method for valuation and examined whether reasonable allowance was recognised.
3. Compared current and previous years' rate of allowance for valuation of inventory. Reviewed each period's days sales of inventory in order to assess the recognition of allowance.

#### ***Assessment of purchase rebate***

##### Description

Please refer to Note 4(14) for accounting policies adopted for the recognition of purchase rebate. Please refer to Note 5(2) for critical accounting estimates and assumptions applied in the accounting policy for the recognition of purchase rebate.

The Group is primarily engaged in the sale of communication products, consumer electronic products, electronic products and semiconductor products. The Group engages in various purchase contracts for different items with different suppliers. There are various types of rebate programs including incentives for certain purchase volume from vendors, purchase discounts and allowances, participations in special purchase promotions, and subsidies for marketing. The Group estimates rebates that shall be recognized in accordance with the percentage of achievement of the rebate contract terms.

There are various types of rebate programs, complicated calculations and transactions with different suppliers as well as the manual process involved in the verification and calculation of rebates. All of these aforementioned factors add to the complexity of assessing purchasing rebate. Thus, we indicated that the assessment of purchase rebate as one of the key audit matters.

#### How our audit addressed the matter

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding and tested the internal control over the estimation of purchase rebate. Tested the appropriate controls over contractual terms regarding rebates. Checked whether the recognition of rebate amount has been approved by the proper authority.
2. Selected samples of details of purchase rebate estimation, reviewed the inventory items and obtained the supporting documents in order to recalculate the rebate amount and assess estimated amount.
3. Sampled details of purchase rebate estimation without notice from suppliers that has been recognised as of the balance sheet date and obtained debit notes or other supporting documents that were received from suppliers after the balance sheet date to evaluate the estimation. In addition, after balance sheet date, examined whether there were significant new rebates that should be recognised as of the balance sheet date.
4. Selected samples of significant outstanding rebate receivable accounts and tested subsequent collections after the balance sheet date.

#### ***Other matter – Reference to report of other independent auditors***

We did not audit the financial statements of certain subsidiaries which were included in the consolidated financial statements of the Group and were audited by other auditors whose reports

thereon have been furnished to us, and our opinion expressed herein, in so far as it relates to the amounts and the information disclosed in Note 13 included in these financial statements, is based solely on the reports of the other auditors. Those subsidiaries' statements reflect total assets of NT\$11,586 thousand and NT\$1,689,177 thousand, constituting 0% and 1% of the consolidated total assets as of December 31, 2023, and 2022, respectively, and total operating revenues of both NT\$0 thousand, both constituting 0% of the consolidated total operating revenues for the years then ended. In addition, as stated in Note 6(9), the financial statements and the information disclosed in Note 13 of certain investments accounted for using equity method were audited by other auditors whose reports thereon have been furnished to us. For the years ended December 31, 2023, and 2022, the recognised net profit of investments accounted for using equity method was NT\$1,281,817 thousand and NT\$1,591,659 thousand, respectively, constituting 16% and 10% of the consolidated net profits, respectively; the recognised comprehensive income of investments accounted for using equity method was NT\$931,148 thousand and NT\$1,879,052 thousand, respectively, constituting 16% and 10% of the consolidated comprehensive income, respectively. As of December 31, 2023 and 2022, the balance of related investments was NT\$7,826,078 thousand and NT\$7,326,951 thousand, respectively, constituting 4% and 3% of the consolidated total assets, respectively.

### ***Other matter – Parent company only financial reports***

We have audited and expressed an unqualified opinion with other matter section on the parent company only financial statements of Synnex Technology International Corporation as of and for the years ended December 31, 2023 and 2022.

### ***Responsibilities of management and those charged with governance for the consolidated financial statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

### ***Auditor's responsibilities for the audit of the consolidated financial statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
  3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
  6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements.
- We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

---

Huang, Shih-Chun

For and on behalf of PricewaterhouseCoopers, Taiwan

March 13, 2024

---

Liang Yi Chang

---

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEETS**

**DECEMBER 31, 2023 AND 2022**

(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2023		December 31, 2022	
			AMOUNT	%	AMOUNT	%
	<b>Current assets</b>					
1100	Cash and cash equivalents	6(1)	\$ 11,156,269	5	\$ 14,482,285	7
1110	Current financial assets at fair value through profit or loss	6(2)	603,939	-	181,682	-
1120	Current financial assets at fair value through other comprehensive income	6(3)	22,207,018	10	25,768,699	12
1136	Current financial assets at amortised cost	6(4) and 8	-	-	6,684	-
1150	Notes receivable, net	6(5)	5,499,794	3	6,842,112	3
1170	Accounts receivable, net	6(5) and 8	73,497,234	34	71,827,487	32
1180	Accounts receivable - related parties, net	6(5) and 7(2)	816,249	-	499,491	-
1200	Other receivables	6(7) and 7(2)	6,264,555	3	7,234,780	3
1220	Current income tax assets		212,509	-	111,526	-
130X	Inventories	6(8) and 8	53,143,236	25	57,299,453	26
1410	Prepayments		7,282,154	4	6,313,650	3
11XX	<b>Total current assets</b>		<u>180,682,957</u>	<u>84</u>	<u>190,567,849</u>	<u>86</u>
	<b>Non-current assets</b>					
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	7,077,564	3	5,683,237	3
1535	Non-current financial assets at amortised cost	6(4) and 8	803,361	-	866,178	-
1550	Investments accounted for under equity method	6(9)	9,456,422	4	8,964,673	4
1600	Property, plant and equipment	6(10) and 8	10,440,594	5	9,757,191	4
1755	Right-of-use assets	6(11)	1,186,510	1	1,195,314	1
1760	Investment property, net	6(13)	935,040	1	987,460	-
1780	Intangible assets	6(14)	651,330	-	665,725	-
1840	Deferred income tax assets	6(33)	1,310,583	1	1,241,023	1
1900	Other non-current assets	6(15)	1,695,960	1	1,717,668	1
15XX	<b>Total non-current assets</b>		<u>33,557,364</u>	<u>16</u>	<u>31,078,469</u>	<u>14</u>
1XXX	<b>Total assets</b>		<u>\$ 214,240,321</u>	<u>100</u>	<u>\$ 221,646,318</u>	<u>100</u>

(Continued)

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2023		December 31, 2022	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(16)	\$ 51,973,423	24	\$ 73,314,084	33
2110	Short-term notes and bills payable	6(17)	7,530,000	3	4,860,000	2
2120	Current financial liabilities at fair value through profit or loss	6(2)	426	-	4,484	-
2150	Notes payable		587,007	-	1,239,838	
2170	Accounts payable	7(2)	35,373,766	17	30,623,774	14
2200	Other payables	6(18) and 7(2)	7,884,081	4	7,607,914	3
2230	Current income tax liabilities		1,231,591	1	1,202,706	1
2280	Current lease liabilities		182,073	-	285,994	-
2320	Long-term liabilities, current portion	6(20)	1,500,000	1	-	-
2399	Other current liabilities, others	6(19)	4,532,833	2	4,231,772	2
21XX	Total current liabilities		110,795,200	52	123,370,566	56
Non-current liabilities						
2540	Long-term borrowings	6(20)	21,370,000	10	15,900,000	7
2570	Deferred income tax liabilities	6(33)	6,795,990	3	6,762,571	3
2580	Non-current lease liabilities		389,107	-	268,227	-
2600	Other non-current liabilities	6(21)	391,322	-	413,920	-
25XX	Total non-current liabilities		28,946,419	13	23,344,718	10
2XXX	Total liabilities		139,741,619	65	146,715,284	66
Equity attributable to owners of parent						
	Share capital	6(22)				
3110	Share capital - ordinary share		16,679,470	8	16,679,470	7
	Capital surplus	6(23)				
3200	Capital surplus		13,529,272	6	13,505,904	6
	Retained earnings	6(24)				
3310	Legal reserve		12,946,469	6	11,368,673	5
3320	Special reserve		6,038,409	3	8,247,113	4
3350	Unappropriated retained earnings		30,506,999	14	28,800,686	13
	Other equity interest	6(25)				
3400	Other equity interest		( 7,886,325)	( 3)	( 6,038,409)	( 2)
31XX	Total equity attributable to owners of parent		71,814,294	34	72,563,437	33
36XX	Non-controlling interest		2,684,408	1	2,367,597	1
3XXX	Total equity		74,498,702	35	74,931,034	34
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	Total liabilities and equity		\$ 214,240,321	100	\$ 221,646,318	100

The accompanying notes are an integral part of these consolidated financial statements.

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**YEARS ENDED DECEMBER 31, 2023 AND 2022**

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31			
		2023		2022	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(26) and 7(2)	\$ 395,990,829	100	\$ 424,550,420	100
5000 Operating costs	6(8)(31) and 7(2)	( 378,391,906)	( 96)	( 406,707,201)	( 96)
5950 Net operating margin		17,598,923	4	17,843,219	4
Operating expenses	6(31)				
6100 Selling expenses		( 7,276,240)	( 2)	( 6,926,926)	( 2)
6200 General and administrative expenses		( 1,149,757)	-	( 1,529,338)	-
6450 Impairment loss (impairment gain and reversal of impairment loss)	12(2)				
determined in accordance with IFRS 9		( 538,612)	-	( 249,419)	-
6000 Total operating expenses		( 8,964,609)	( 2)	( 8,705,683)	( 2)
6900 Operating profit		8,634,314	2	9,137,536	2
Non-operating income and expenses					
7100 Interest income	6(27)	817,777	-	323,504	-
7010 Other income	6(28) and 7(2)	1,333,029	-	1,297,170	-
7020 Other gains and losses	6(29)	193,953	-	8,511,724	2
7050 Finance costs	6(30)	( 2,027,553)	-	( 1,435,728)	-
7060 Share of profit of associates and joint ventures accounted for using equity method	6(9)	1,565,228	1	2,440,589	1
7000 Total non-operating income and expenses		1,882,434	1	11,137,259	3
7900 Profit before income tax		10,516,748	3	20,274,795	5
7950 Income tax expense	6(33)	( 2,635,905)	( 1)	( 3,944,469)	( 1)
8200 Profit for the year		\$ 7,880,843	2	\$ 16,330,326	4

(Continued)

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**YEARS ENDED DECEMBER 31, 2023 AND 2022**

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		Year ended December 31			
		2023		2022	
Items	Notes	AMOUNT	%	AMOUNT	%
<b>Other comprehensive income</b>					
<b>Components of other comprehensive income that will not be reclassified to profit or loss</b>					
8311	Gains (losses) on remeasurements of defined benefit plans	\$ 1,503	-	\$ 37,098	-
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	( 937,838)	-	( 2,951,537)	( 1)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	( 5,422)	-	( 15,948)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	( 300)	-	( 7,419)	-
8310	Components of other comprehensive loss that will not be reclassified to profit or loss	( 942,057)	-	( 2,937,806)	( 1)
<b>Components of other comprehensive income that will be reclassified to profit or loss</b>					
8361	Financial statements translation differences of foreign operations	( 915,065)	( 1)	4,739,093	1
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	( 345,247)	-	136,572	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss	( 1,260,312)	( 1)	4,875,665	1
8300	<b>Total other comprehensive (loss) income</b>	<b>(\$ 2,202,369)</b>	<b>( 1)</b>	<b>\$ 1,937,859</b>	<b>-</b>
8500	<b>Total comprehensive income for the year</b>	<b>\$ 5,678,474</b>	<b>1</b>	<b>\$ 18,268,185</b>	<b>4</b>
Profit, attributable to:					
8610	Owners of parent	\$ 7,289,295	2	\$ 15,748,824	4
8620	Non-controlling interest	591,548	-	581,502	-
	Profit for the year	<u>\$ 7,880,843</u>	<u>2</u>	<u>\$ 16,330,326</u>	<u>4</u>
Comprehensive income attributable to:					
8710	Owners of parent	\$ 5,061,923	1	\$ 17,681,120	4
8720	Non-controlling interest	616,551	-	587,065	-
	Comprehensive income for the year	<u>\$ 5,678,474</u>	<u>1</u>	<u>\$ 18,268,185</u>	<u>4</u>
Earnings per share					
9750	Basic earnings per share	6(34)	\$ 4.37	\$ 9.44	
9850	Diluted earnings per share	6(34)	\$ 4.37	\$ 9.44	

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent									Non-controlling interest	Total equity
		Retained earnings					Other equity interest					
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total			
Year ended December 31, 2022												
Balance at January 1, 2022		\$ 16,679,470	\$ 14,199,960	\$ 9,673,477	\$ 6,336,545	\$ 24,968,224	(\$ 10,641,478 )	\$ 2,394,366	\$ 63,610,564	\$ 2,280,513	\$ 65,891,077	
Profit		-	-	-	-	15,748,824	-	-	15,748,824	581,502	16,330,326	
Other comprehensive income (loss)	6(25)	-	-	-	-	29,679	4,869,983	( 2,967,366 )	1,932,296	5,563	1,937,859	
Total comprehensive income (loss)		-	-	-	-	15,778,503	4,869,983	( 2,967,366 )	17,681,120	587,065	18,268,185	
Appropriations of 2021 earnings	6(24)											
Legal reserve		-	-	1,695,196	-	( 1,695,196 )	-	-	-	-	-	
Special reserve		-	-	-	1,910,568	( 1,910,568 )	-	-	-	-	-	
Cash dividends		-	-	-	-	( 8,339,735 )	-	-	( 8,339,735 )	-	( 8,339,735 )	
Changes in equity of associates and joint ventures accounted for using equity method	6(23)	-	121,504	-	-	1,110	-	-	122,614	-	122,614	
Difference between consideration and carrying amount of subsidiaries acquired	6(35)	-	2,085	-	-	-	-	-	2,085	( 23,029 )	( 20,944 )	
Capital surplus transferred from unclaimed dividends	6(23)	-	594	-	-	-	-	-	594	-	594	
Disposal of investments accounted for using equity method	6(23)	-	( 5,350 )	-	-	-	304,434	-	299,084	-	299,084	
Disposal of equity instruments at fair value through other comprehensive income		-	-	-	-	( 1,652 )	-	1,652	-	-	-	
Effect of reorganisations		-	( 812,889 )	-	-	-	-	-	( 812,889 )	-	( 812,889 )	
Cash dividends paid by subsidiaries to non-controlling interests		-	-	-	-	-	-	-	-	( 476,952 )	( 476,952 )	
Balance at December 31, 2022		\$ 16,679,470	\$ 13,505,904	\$ 11,368,673	\$ 8,247,113	\$ 28,800,686	(\$ 5,467,061 )	(\$ 571,348 )	\$ 72,563,437	\$ 2,367,597	\$ 74,931,034	
Year ended December 31, 2023												
Balance at January 1, 2023		\$ 16,679,470	\$ 13,505,904	\$ 11,368,673	\$ 8,247,113	\$ 28,800,686	(\$ 5,467,061 )	(\$ 571,348 )	\$ 72,563,437	\$ 2,367,597	\$ 74,931,034	
Profit		-	-	-	-	7,289,295	-	-	7,289,295	591,548	7,880,843	
Other comprehensive income (loss)	6(25)	-	-	-	-	1,203	( 1,285,315 )	( 943,260 )	( 2,227,372 )	25,003	( 2,202,369 )	
Total comprehensive income (loss)		-	-	-	-	7,290,498	( 1,285,315 )	( 943,260 )	5,061,923	616,551	5,678,474	
Appropriations of 2022 earnings	6(24)											
Legal reserve		-	-	1,577,796	-	( 1,577,796 )	-	-	-	-	-	
Special reserve		-	-	-	( 2,208,704 )	2,208,704	-	-	-	-	-	
Cash dividends		-	-	-	-	( 5,837,814 )	-	-	( 5,837,814 )	-	( 5,837,814 )	
Changes in equity of associates and joint ventures accounted for using equity method	6(23)	-	23,154	-	-	3,380	-	-	26,534	-	26,534	
Capital surplus transferred from unclaimed dividends	6(23)	-	214	-	-	-	-	-	214	-	214	
Disposal of equity instruments at fair value through other comprehensive income by the subsidiary		-	-	-	-	( 380,659 )	-	380,659	-	-	-	
Cash dividends declared by the subsidiary		-	-	-	-	-	-	-	-	( 299,740 )	( 299,740 )	
Balance at December 31, 2023		\$ 16,679,470	\$ 13,529,272	\$ 12,946,469	\$ 6,038,409	\$ 30,506,999	(\$ 6,752,376 )	(\$ 1,133,949 )	\$ 71,814,294	\$ 2,684,408	\$ 74,498,702	

The accompanying notes are an integral part of these consolidated financial statements.

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 10,516,748	\$ 20,274,795
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charges on property, plant and equipment	6(31)	308,713	299,072
Depreciation charges on right-of-use assets	6(31)	276,577	243,641
Depreciation charges on investment property	6(31)	33,202	35,019
Amortization charges on intangible assets	6(31)	53,973	43,038
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9)	12(2)	538,612	249,419
Net gain on financial assets at fair value through profit or loss	6(29)	( 2,075 )	( 2,113 )
Allowance for inventory valuation losses	6(8)	93,959	412,607
Interest expense	6(30)	2,027,553	1,435,728
Interest income	6(27)	( 817,777 )	( 323,504 )
Dividend income	6(28)	( 536,561 )	( 396,196 )
Share of profit of associates accounted for under equity method	6(9)	( 1,565,228 )	( 2,440,589 )
(Loss) gain on disposal of property, plant and equipment and investment property	6(29)	( 2,094 )	( 11,865 )
Gain on disposal of investments	6(29)	( 7,086 )	-
Gain on remeasurement of investments at fair value that were previously accounted for using equity method	6(29)	-	( 8,345,108 )
Gain on lease modification	6(11)	( 1,465 )	( 194 )
Changes in operating assets and liabilities			
Changes in operating assets			
Notes and accounts receivable		( 663,436 )	6,337,922
Other receivables		970,225	( 951,770 )
Inventories		4,062,258	( 9,998,788 )
Prepayments		( 968,504 )	( 1,384,929 )
Long-term notes and overdue receivables		( 401,256 )	( 227,130 )
Long-term lease receivables		( 32,174 )	25,914
Changes in operating liabilities			
Notes and accounts payable		4,097,161	( 18,229,011 )
Other payables		272,933	404,236
Other current liabilities		301,061	( 550,190 )
Other non-current liabilities		1,214	( 150,637 )
Cash inflow (outflow) generated from operations		18,556,533	( 13,250,633 )
Dividends received from investments accounted for under equity method		972,695	1,231,421
Interest paid		( 2,027,553 )	( 1,435,728 )
Interest received		817,777	323,504
Dividends received		536,561	396,196
Income taxes paid		( 2,744,445 )	( 2,353,130 )
Net cash flows from (used in) operating activities		16,111,568	15,088,370

(Continued)



**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2023	2022
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Decrease in financial assets at fair value through profit or loss		( \$ 355,146 )	\$ 2,046,087
Proceeds from disposal of non-current financial assets at fair value through other comprehensive income		1,189,856	205,134
Acquisition of property, plant and equipment	6(10)	( 1,036,173 )	( 303,737 )
Proceeds from disposal of property, plant and equipment		37,185	26,732
Acquisition of investment property	6(13)	( 6,955 )	( 1,795 )
Acquisition of intangible assets	6(14)	( 14,419 )	( 20,362 )
Increase in time deposits maturing within three months to a year		( 61,088 )	( 239,420 )
Decrease in time deposits maturing within three months to a year		62,138	238,370
Increase in restricted time deposits	(	69 )	( 838,223 )
Decrease in restricted time deposits		68,520	1,405,918
Increase in refundable deposits	(	59,783 )	( 36,394 )
Decrease in refundable deposits		61,249	36,369
Increase in other non-current assets		8,129	( 27,049 )
Net cash flows (used in) from investing activities		( 106,556 )	2,491,630
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase (decrease) in short-term borrowings	6(36)	( 21,340,661 )	19,987,377
Increase (decrease) in short-term notes and bills payable	6(36)	2,670,000	( 7,630,000 )
Increase in long-term borrowings	6(36)	32,790,000	17,400,000
Decrease in long-term borrowings	6(36)	( 25,820,000 )	( 3,000,000 )
Increase in guarantee deposits received	6(36)	264,195	697,267
Decrease in guarantee deposits received	6(36)	( 256,028 )	( 694,006 )
Payments of lease liabilities	6(36)	( 180,369 )	( 188,997 )
Acquisition of additional shares in subsidiary	6(35)	-	( 20,944 )
Cash dividends paid	6(36)	( 5,837,814 )	( 8,339,735 )
Cash dividends paid by subsidiaries to non-controlling interests		( 299,740 )	( 476,952 )
Net cash flows (used in) from financing activities		( 18,010,417 )	17,734,010
Effects of changes in foreign exchange rates		( 1,320,611 )	2,292,057
Net (decrease) increase in cash and cash equivalents		( 3,326,016 )	7,429,327
Cash and cash equivalents at beginning of year		14,482,285	7,052,958
Cash and cash equivalents at end of year		<u>\$ 11,156,269</u>	<u>\$ 14,482,285</u>

The accompanying notes are an integral part of these consolidated financial statements.

## INDEPENDENT AUDITORS' REPORT

PWCR23000425

To the Board of Directors and Shareholders of Synnex Technology International Corporation

### ***Opinion***

We have audited the accompanying parent company only balance sheets of Synnex Technology International Corporation (the "Company") as of December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (see information disclosed in the Other Matter section of our report), the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2023 and 2022, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Company's 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters in relation to the parent company only financial statements for the year ended December 31, 2023 are stated as follows:

### ***Assessment of allowance for uncollectible accounts***

#### Description

Please refer to Notes 4(9) and (10) for accounting policies adopted for accounts receivable. Please refer to Note 5(2), for critical accounting estimates and key sources of assumption uncertainty of loss allowance for accounts receivable. Please refer to Note 6(5) for details of accounts receivable.

The Company is primarily engaged in the sale of communication products, consumer electronic products, electronic products and semiconductor products. The Company manages the collection of

accounts receivable from customers and bears the associated credit risk. The Company assesses impairment of accounts receivable in accordance with IFRS 9, 'Financial instruments'. The management categorized the accounts receivable assessment into individual provision and group provision. For individually assessed accounts receivable, allowance is recognised on a case by case basis. The assessment process is affected by management's judgment on various factors: customers' financial conditions, internal credit ratings, historical transaction records, and current economic conditions, etc. For group assessed accounts receivable, assessment process is affected by management's judgment on historical uncollectibility records, current economic conditions and the forecastability information to assess the default possibility of uncollectible accounts.

As management's judgement on allowance for uncollectible accounts is relatively subjective and the estimated amount is material to the financial statements, therefore, we indicated that the assessment of allowance for uncollectible accounts as one of the key audit matters.

#### How our audit addressed the matter

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding of the credit quality of the Company's customers, assessed the classification of accounts receivable, the policies and the procedures applied in loss allowance provision.
2. For individually assessed accounts, selected and verified samples of managements' impairment evaluation. Discussed with management the assessment results and evaluated the provision.
3. For accounts assessed as a group, considered historical uncollectibility records and the management's forecastability adjustment information to determine the provision ratio of allowance for uncollectible accounts. For significant accounts, examined subsequent collections after balance sheet date.

### ***Assessment of allowance for valuation of inventory***

#### Description

Please refer to Note 4(13) for description of accounting policies on allowance for inventory valuation. Please refer to Note 5(2) for accounting estimates and assumption uncertainty. Please refer to Note 6(8) for details of inventory items.

The Company is primarily engaged in the sale of communication products, consumer electronic products, and semiconductor products. For the purpose of meeting diverse customer needs, the Company applied multi-brand and multi-product strategy. However, due to rapid changes in technology, the short life cycle of electronic products, and the price highly affected by market fluctuation, there is a high risk of incurring inventory valuation losses. The Company's inventory policy on inventory valuation is based on the lower of cost or net realisable value. The net realisable value of inventory was identified on an item-by-item basis. The Company then applied the lower of cost or net realisable value method for recognizing loss on decline in market value.

As management's judgement on net realisable value of inventory is relatively subjective and the valuation amount is material to the financial statements, therefore, we indicated that the assessment of allowance for valuation of inventory as one of the key audit matters.

#### How our audit addressed the matter

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding of the policy applied to the assessment of allowance for valuation of

- inventory loss. Assessed whether the allowance recognition policy is applied.
2. Obtained net realisable value report for inventory items and verified that a systematic logic applied to the calculation. First, tested the assumptions such as: sources of sales or purchases data and relevant supporting estimation documents. Second, recalculated net realisable value item-by-item, then applied the lower of cost or net realisable value method for valuation and examined whether reasonable allowance was recognised.
  3. Compared current and previous years' rate of allowance for valuation of inventory. Reviewed each period's days sales of inventory in order to assess the recognition of allowance.

### ***Assessment of purchase rebate***

#### **Description**

Please refer to Note 4(13) for accounting policies adopted for the recognition of purchase rebate. Please refer to Note 5(2) for critical accounting estimates and assumptions applied in the accounting policy for the recognition of purchase rebate.

The Company is primarily engaged in the sale of communication products, consumer electronic products, electronic products and semiconductor products. The Company engages in various purchase contracts for different items with different suppliers. There are various types of rebate programs including incentives for certain purchase volume from vendors, purchase discounts and allowances, participations in special purchase promotions, and subsidies for marketing. The Company estimates rebates that shall be recognised in accordance with the percentage of achievement of the rebate contract terms.

There are various types of rebate programs, complicated calculations and transactions with different suppliers as well as the manual process involved in the verification and calculation of rebates. All of these aforementioned factors add to the complexity of assessing purchasing rebate. Thus, we indicated that the assessment of purchase rebate as one of the key audit matters.

#### **How our audit addressed the matter**

We performed the following audit procedures in relation to the key audit matter:

1. Obtained an understanding and tested the internal control over the estimation of purchase rebate. Tested the controls over contractual terms regarding rebates. Checked whether the recognition of rebate amount has been approved by the proper authority.
2. Selected samples of details of purchase rebate estimation, reviewed the inventory items and obtained the supporting documents in order to recalculate the rebate amount and assess the estimation.
3. Sampled details of purchase rebate estimation without notice from suppliers that has been recognised as of the balance sheet date and obtained debit notes or other supporting documents that were received from suppliers after the balance sheet date to evaluate the estimation. In addition, after balance sheet date, examined whether there were significant new rebates that should be recognised as of the balance sheet date.
4. Selected samples of significant outstanding rebate receivable accounts and tested subsequent collections after the balance sheet date.

### ***Other matter – Reference to report of other independent auditors***

We did not audit the financial statements of certain investments accounted for using equity method which were included in the parent company only financial statements of the Company and were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein,

in so far as it relates to the investments accounted for using equity method and the amounts and the information disclosed in Note 13 included in these financial statements, is based solely on the reports of the other auditors.

As of December 31, 2023 and 2022, the balance of investments accounted for using equity method of certain subsidiaries was NT\$8,224,154 thousand and NT\$7,702,578 thousand, respectively, constituting 5% and 5% of the parent company only total assets, respectively. For the years ended December 31, 2023 and 2022, the recognised net profit of investments accounted for using equity method was NT\$1,303,847 thousand and NT\$1,645,136 thousand, respectively, constituting 18% and 10% of the parent company only net profits, respectively; for the years ended December 31, 2023 and 2022, the recognised comprehensive income of investments accounted for using equity method was NT\$953,178 thousand and NT\$1,932,529 thousand, respectively, constituting 19% and 11% of the parent company only comprehensive income, respectively.

### ***Responsibilities of management and those charged with governance for the parent company only financial statements***

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

### ***Auditors' responsibilities for the audit of the parent company only financial statements***

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures

that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

---

Huang, Shih-Chun

---

Liang Yi Chang

For and on behalf of PricewaterhouseCoopers, Taiwan  
March 13, 2024

---

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2023		December 31, 2022			
			AMOUNT	%	AMOUNT	%		
Current assets								
1100	Cash and cash equivalents	6(1)	\$	731,184	-	\$	711,178	1
1110	Current financial assets at fair value through profit or loss	6(2)		154,893	-		108,733	-
1136	Current financial assets at amortised cost	6(4)		-	-		1,050	-
1150	Notes receivable, net	6(5)		118,641	-		191,984	-
1170	Accounts receivable, net	6(5)		7,987,761	5		8,761,226	6
1180	Accounts receivable - related parties, net	6(5) and 7(2)		277,133	-		264,348	-
1200	Other receivables	6(7)		3,743,869	2		639,323	-
1210	Other receivables - related parties	7(2)		6,741,107	4		437,569	-
130X	Inventories	6(8)		8,345,607	5		5,809,692	4
1410	Prepayments			113,726	-		125,085	-
11XX	Total current assets			28,213,921	16		17,050,188	11
Non-current assets								
1517	Non-current financial assets at fair value through other comprehensive income	6(3)		6,724,730	4		5,466,252	3
1535	Non-current financial assets at amortised cost	6(4) and 8		787,705	1		802,156	1
1550	Investments accounted for under equity method	6(9)		134,488,698	77		132,563,511	83
1600	Property, plant and equipment	6(10)		3,554,348	2		3,524,766	2
1755	Right-of-use assets	6(11)		-	-		48,872	-
1780	Intangible assets			44,228	-		71,515	-
1840	Deferred income tax assets	6(30)		76,103	-		77,537	-
1900	Other non-current assets	6(5)		28,998	-		28,212	-
15XX	Total non-current assets			145,704,810	84		142,582,821	89
1XXX	Total assets		\$	173,918,731	100	\$	159,633,009	100

(Continued)

**SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION**  
**PARENT COMPANY ONLY BALANCE SHEETS**  
**DECEMBER 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			Notes	December 31, 2023		December 31, 2022		
				AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(13)	\$	43,970,000	25	\$	40,280,000	25
2110	Short-term notes and bills payable	6(14)		6,680,000	4		4,030,000	3
2150	Notes payable			193,805	-		235,880	-
2170	Accounts payable			14,553,985	9		3,651,609	3
2180	Accounts payable - related parties	7(2)		223,091	-		80,865	-
2200	Other payables	6(15)		2,206,324	1		973,433	1
2220	Other payables - related parties	7(2)		3,759,583	2		14,626,177	9
2230	Current income tax liabilities	6(30)		724,296	1		396,650	-
2280	Current lease liabilities			-	-		49,199	-
2320	Long-term liabilities, current portion	6(17)		1,500,000	1		-	-
2399	Other current liabilities, others	6(16)		467,686	-		385,744	-
21XX	Total current liabilities			74,278,770	43		64,709,557	41
Non-current liabilities								
2540	Long-term borrowings	6(17)		21,370,000	12		15,900,000	10
2570	Deferred income tax liabilities	6(30)		6,318,709	4		6,318,709	4
2600	Other non-current liabilities	6(18)		136,958	-		141,306	-
25XX	Total non-current liabilities			27,825,667	16		22,360,015	14
2XXX	Total liabilities			102,104,437	59		87,069,572	55
Equity								
	Share capital	6(19)						
3110	Share capital - ordinary share			16,679,470	10		16,679,470	10
	Capital surplus	6(20)						
3200	Capital surplus			13,529,272	8		13,505,904	8
	Retained earnings	6(21)						
3310	Legal reserve			12,946,469	7		11,368,673	7
3320	Special reserve			6,038,409	3		8,247,113	5
3350	Unappropriated retained earnings			30,506,999	18		28,800,686	18
	Other equity interest	6(22)						
3400	Other equity interest		(	7,886,325)	( 5)	(	6,038,409)	( 3)
3XXX	Total equity			71,814,294	41		72,563,437	45
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$	173,918,731	100	\$	159,633,009	100

The accompanying notes are an integral part of these parent company only financial statements.



SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION  
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME  
YEARS ENDED DECEMBER 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		Year ended December 31					
Items	Notes	2023		2022			
		AMOUNT	%	AMOUNT	%		
4000 Operating revenue	6(23) and 7(2)	\$ 60,226,061	100	\$ 67,860,595	100		
5000 Operating costs	6(8) and 7(2)	( 57,769,828)	( 96)	( 65,067,250)	( 96)		
5950 Net operating margin		2,456,233	4	2,793,345	4		
Operating expenses	6(28)(29) and 7(2)						
6100 Selling expenses		( 1,115,255)	( 2)	( 1,125,893)	( 2)		
6200 General and administrative expenses		( 773,436)	( 1)	( 986,613)	( 1)		
6450 Impairment loss (Impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12(2)	2,093	-	( 16,092)	-		
6000 Total operating expenses		( 1,886,598)	( 3)	( 2,128,598)	( 3)		
6900 Operating profit		569,635	1	664,747	1		
Non-operating income and expenses							
7100 Interest income	6(24) and 7(2)	24,197	-	10,075	-		
7010 Other income	6(25) and 7(2)	1,969,441	3	1,205,668	2		
7020 Other gains and losses	6(26)	296,982	1	( 6,846)	-		
7050 Finance costs	6(27)	( 1,264,159)	( 2)	( 643,928)	( 1)		
7070 Share of profit of subsidiaries, associates, and joint ventures accounted for using equity method	6(9)	6,628,981	11	17,469,572	25		
7000 Total non-operating income and expenses		7,655,442	13	18,034,541	26		
7900 Profit before income tax		8,225,077	14	18,699,288	27		
7950 Income tax expense	6(30)	( 935,782)	( 2)	( 2,950,464)	( 4)		
8200 Profit for the year		\$ 7,289,295	12	\$ 15,748,824	23		
<b>Other comprehensive income</b>							
<b>Components of other comprehensive income that will not be reclassified to profit or loss</b>							
8311 Gains on remeasurements of defined benefit plans	6(18)	\$ 3,401	-	\$ 29,861	-		
8316 Unrealised gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)	1,258,478	2	( 938,062)	( 1)		
8330 Share of other comprehensive income of subsidiaries, associates, and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		( 2,203,256)	( 4)	( 2,023,514)	( 3)		
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(30)	( 680)	-	( 5,972)	-		
8310 Components of other comprehensive loss that will not be reclassified to profit or loss		( 942,057)	( 2)	( 2,937,687)	( 4)		
<b>Components of other comprehensive income that will be reclassified to profit or loss</b>							
8361 Financial statements translation differences of foreign operations	6(22)	( 939,754)	( 1)	4,733,411	7		
8380 Share of other comprehensive income of subsidiaries, associates, and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		( 345,561)	( 1)	136,572	-		
8360 Components of other comprehensive (loss) income that will be reclassified to profit or loss		( 1,285,315)	( 2)	4,869,983	7		
8300 Other comprehensive (loss) income		( \$ 2,227,372)	( 4)	\$ 1,932,296	3		
8500 Total comprehensive income for the year		\$ 5,061,923	8	\$ 17,681,120	26		
Earnings per share	6(31)						
9750 Basic earnings per share		\$ 4.37		\$ 9.44			
Diluted earnings per share	6(31)						
9850 Diluted earnings per share		\$ 4.37		\$ 9.44			

The accompanying notes are an integral part of these parent company only financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION  
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

		Retained Earnings				Other equity interest			
	Notes	Share capital - common stock	Capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
<u>Year ended December 31, 2022</u>									
Balance at January 1, 2022		\$ 16,679,470	\$ 14,199,960	\$ 9,673,477	\$ 6,336,545	\$ 24,968,224	(\$ 10,641,478 )	\$ 2,394,366	\$ 63,610,564
Profit		-	-	-	-	15,748,824	-	-	15,748,824
Other comprehensive income (loss)	6(22)	-	-	-	-	29,679	4,869,983	( 2,967,366 )	1,932,296
Total comprehensive income (loss)		-	-	-	-	15,778,503	4,869,983	( 2,967,366 )	17,681,120
Appropriations of 2021 earnings	6(21)								
Legal reserve		-	-	1,695,196	-	( 1,695,196 )	-	-	-
Special reserve		-	-	-	1,910,568	( 1,910,568 )	-	-	-
Cash dividends		-	-	-	-	( 8,339,735 )	-	-	( 8,339,735 )
Changes in equity of associates and joint ventures accounted for using equity method	6(20)	-	121,504	-	-	1,110	-	-	122,614
Difference between consideration and carrying amount of subsidiaries acquired	6(32)	-	2,085	-	-	-	-	-	2,085
Capital surplus transferred from unclaimed dividends	6(20)	-	594	-	-	-	-	-	594
Disposal of investments accounted for using equity method		-	( 5,350 )	-	-	-	304,434	-	299,084
Disposal of equity instruments at fair value through other comprehensive income	6(20)	-	-	-	-	( 1,652 )	-	1,652	-
Effect of reorganisations		-	( 812,889 )	-	-	-	-	-	( 812,889 )
Balance at December 31, 2022		\$ 16,679,470	\$ 13,505,904	\$ 11,368,673	\$ 8,247,113	\$ 28,800,686	(\$ 5,467,061 )	(\$ 571,348 )	\$ 72,563,437
<u>Year ended December 31, 2023</u>									
Balance at January 1, 2023		\$ 16,679,470	\$ 13,505,904	\$ 11,368,673	\$ 8,247,113	\$ 28,800,686	(\$ 5,467,061 )	(\$ 571,348 )	\$ 72,563,437
Profit		-	-	-	-	7,289,295	-	-	7,289,295
Other comprehensive income (loss)	6(22)	-	-	-	-	1,203	( 1,285,315 )	( 943,260 )	( 2,227,372 )
Total comprehensive income (loss)		-	-	-	-	7,290,498	( 1,285,315 )	( 943,260 )	5,061,923
Appropriations of 2022 earnings	6(21)								
Legal reserve		-	-	1,577,796	-	( 1,577,796 )	-	-	-
Special reserve		-	-	-	( 2,208,704 )	2,208,704	-	-	-
Cash dividends		-	-	-	-	( 5,837,814 )	-	-	( 5,837,814 )
Changes in equity of associates and joint ventures accounted for using equity method	6(20)	-	23,154	-	-	3,380	-	-	26,534
Capital surplus transferred from unclaimed dividends	6(20)	-	214	-	-	-	-	-	214
Disposal of equity instruments at fair value through other comprehensive income by the subsidiary	6(20)	-	-	-	-	( 380,659 )	-	380,659	-
Balance at December 31, 2023		\$ 16,679,470	\$ 13,529,272	\$ 12,946,469	\$ 6,038,409	\$ 30,506,999	(\$ 6,752,376 )	(\$ 1,133,949 )	\$ 71,814,294

The accompanying notes are an integral part of these parent company only financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 8,225,077	\$ 18,699,288
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charges on property, plant and equipment	6(28)	45,138	53,047
Depreciation charges on right-of-use assets	6(28)	48,872	50,643
Amortization charges on intangible assets	6(28)	39,063	27,944
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12(2)	( 2,093 )	16,092
Net loss (gain) on financial assets at fair value through profit or loss	6(26)	( 46,160 )	19,212
Loss on decline in (gain on reversal of) market value and obsolete and slow-moving inventories	6(8)	( 11,724 )	32,571
Interest expense	6(27)	1,264,159	643,928
Interest income	6(24)	( 24,197 )	( 10,075 )
Dividend income	6(25)	( 228,870 )	( 212,941 )
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	6(9)	( 6,628,981 )	( 17,469,572 )
Gain on disposal of property, plant and equipment	6(26)	( 2,935 )	( 1,397 )
Changes in operating assets and liabilities			
Changes in operating assets			
Accounts and notes receivable		835,657	( 3,492,573 )
Inventories		( 2,524,191 )	( 917,836 )
Other receivables		( 9,333,961 )	401,400
Prepayments		11,359	( 33,162 )
Long-term notes and overdue receivables		855	1,710
Changes in operating liabilities			
Notes and accounts payable		11,002,527	( 891,727 )
Other payables		1,202,972	3,535
Other current liabilities		81,942	( 57,360 )
Accrued pension liabilities		( 6,011 )	( 128,171 )
Cash inflow (outflow) generated from operations		3,948,498	( 3,265,444 )
Dividends received from investments accounted for under equity method		1,359,910	582,335
Interest paid		( 1,264,159 )	( 643,928 )
Interest received		24,197	10,075
Dividends received		228,870	212,941
Income tax paid		( 607,383 )	( 379,689 )
Net cash flows from (used in) operating activities		3,689,933	( 3,483,710 )

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION  
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2023	2022
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Decrease in other receivables due from related parties	7(2)	( \$ 74,123 )	( \$ 107,847 )
Increase in time deposits maturing over three months		1,050	( 1,050 )
Increase in restricted time deposits		14,451	( 72,567 )
Acquisition of investments accounted for using equity method	6(33)	( 11,963,644 )	( 3,393,392 )
Acquisition of property, plant and equipment	6(10)	( 71,590 )	( 30,913 )
Proceeds from disposal of property, plant and equipment		5,329	6,754
Acquisition of intangible assets		( 11,776 )	( 17,565 )
Decrease in refundable deposits		( 301 )	400
Increase in other non-current assets		( 6,404 )	( 2,282 )
Net cash flows used in investing activities		( 12,107,008 )	( 3,618,462 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuing shares by subsidiaries for using equity method	7(2)	( 99,000 )	-
Increase in short-term borrowings	6(34)	3,690,000	6,510,000
Increase (decrease) in short-term notes and bills payable	6(34)	2,650,000	( 7,550,000 )
Increase in long-term borrowings	6(34)	32,790,000	17,400,000
Decrease in long-term borrowings	6(34)	( 25,820,000 )	( 3,000,000 )
Decrease in guarantee deposits received	6(34)	5,061	( 540 )
Increase in other payables to related parties	7(2)	1,112,924	2,083,751
Repayments of principal portion of lease liabilities	6(34)	( 49,199 )	( 50,580 )
Payments of cash dividends	6(34)	( 5,837,814 )	( 8,339,735 )
Net cash flows from financing activities		8,441,972	7,052,896
Effect of exchange rate changes		( 4,891 )	-
Net increase (decrease) in cash and cash equivalents		20,006	( 49,276 )
Cash and cash equivalents at beginning of year		711,178	760,454
Cash and cash equivalents at end of year		\$ 731,184	\$ 711,178

The accompanying notes are an integral part of these parent company only financial statements.

## Attachment 4

### Synnex Technology International Corp. 2023 Annual Surplus Distribution

Unit: NT\$

(I) Unappropriated retained earnings at the beginning of period	23,593,779,847
(II) Add: Net Income of 2023	7,289,294,792
Minus: Adjustment in 2023 retained earnings	(376,075,338)
Minus: Legal Reserve (10%)	(691,321,945)
Minus: Special reserve	(1,847,916,165)
Earnings in 2023 available for distribution	4,373,981,344
Retained earnings available for distribution as of December 31, 2023	27,967,761,191
(III) Distributable Items:	
Cash Dividends (NT\$3.0 per share)	(5,003,840,904)
Total Distributions	(5,003,840,904)
(IV) Unappropriated retained earnings at the end of the period	22,963,920,287

**Synnex Technology International Corp.**  
**Comparison Table of Amended Clauses of**  
**Articles of Incorporation**

Amended provisions	Before amendment	Reasons for amendment
<p>Article 21</p> <p>The board of directors of the Company consists of seven to <u>twelve</u> directors. The number of independent directors shall not be fewer than three.</p> <p>Any directors' election of the Company shall be adopt to the system for nomination of candidates in accordance with the provisions of the Company Act, and the shareholders shall elect from among the list of director candidates.</p> <p>The election of directors shall be in compliance with Article 198 of the Company Act. Independent and non-independent directors shall be elected at the same time, but the numbers of independent or non-independent directors to be elected shall be calculated separately. A candidate to whom the ballots cast represent a prevailing number of votes shall be deemed an independent or non-independent director elect.</p>	<p>Article 21</p> <p>The board of directors of the Company consists of seven to <u>ten</u> directors. The number of independent directors shall not be fewer than three.</p> <p>Any directors' election of the Company shall be adopt to the system for nomination of candidates in accordance with the provisions of the Company Act, and the shareholders shall elect from among the list of director candidates.</p> <p>The election of directors shall be in compliance with Article 198 of the Company Act. Independent and non-independent directors shall be elected at the same time, but the numbers of independent or non-independent directors to be elected shall be calculated separately. A candidate to whom the ballots cast represent a prevailing number of votes shall be deemed an independent or non-independent director elect.</p>	<p>Amended in accordance with actual requirements of the Company.</p>
<p>Article 41</p> <p>The Articles of Incorporation were drafted and agreed upon by all founders on September 1, 1988. It officially takes effect after the approval of the competent authority; the same applies to any amendments. The 1st amendment was made on September 27, 1990. The 2nd amendment was made on June 18, 1991. The 3rd amendment was made on April 6, 1992. The 4th amendment was made on March 18, 1993. The 5th amendment was made on October 22, 1993. The 6th amendment was made on May 11, 1994. The 7th amendment was made on May 20, 1995. The 8th amendment was made on March 28, 1996. The 9th amendment was made on April 18, 1997. The 10th amendment was made on April 18, 1997. The 11th amendment was made on May 13, 1998. The 12th amendment was made on May 7, 1999. The 13th amendment was made on May 2, 2000. The 14th amendment was made on May 11, 2001. The 15th</p>	<p>Article 41</p> <p>The Articles of Incorporation were drafted and agreed upon by all founders on September 1, 1988. It officially takes effect after the approval of the competent authority; the same applies to any amendments. The 1st amendment was made on September 27, 1990. The 2nd amendment was made on June 18, 1991. The 3rd amendment was made on April 6, 1992. The 4th amendment was made on March 18, 1993. The 5th amendment was made on October 22, 1993. The 6th amendment was made on May 11, 1994. The 7th amendment was made on May 20, 1995. The 8th amendment was made on March 28, 1996. The 9th amendment was made on April 18, 1997. The 10th amendment was made on April 18, 1997. The 11th amendment was made on May 13, 1998. The 12th amendment was made on May 7, 1999. The 13th amendment was made on May 2, 2000. The 14th amendment was made on May</p>	<p>Added number of amendments and amendment dates.</p>

Amended provisions	Before amendment	Reasons for amendment
<p>amendment was made on May 21, 2002. The 16th amendment was made on May 28, 2003. The 17th amendment was made on June 10, 2005. The 18th amendment was made on June 13, 2007. The 19th amendment was made on June 11, 2008. The 20th amendment was made on June 17, 2010. The 21st amendment was made on June 10, 2011. The 22nd amendment was made on June 13, 2012. The 23rd amendment was made on June 11, 2014. The 24th amendment was made on June 12, 2015. The 25th amendment was made on June 8, 2016. The 26th amendment was made on June 7, 2017. The 27th amendment was made on June 12, 2018. The 28th amendment was made on June 6, 2019. The 29th amendment was made on June 12, 2020. The 30th amendment was made on May 30, 2022. <b>The 31th amendment was made on May 31, 2024.</b></p>	<p>11, 2001. The 15th amendment was made on May 21, 2002. The 16th amendment was made on May 28, 2003. The 17th amendment was made on June 10, 2005. The 18th amendment was made on June 13, 2007. The 19th amendment was made on June 11, 2008. The 20th amendment was made on June 17, 2010. The 21st amendment was made on June 10, 2011. The 22nd amendment was made on June 13, 2012. The 23rd amendment was made on June 11, 2014. The 24th amendment was made on June 12, 2015. The 25th amendment was made on June 8, 2016. The 26th amendment was made on June 7, 2017. The 27th amendment was made on June 12, 2018. The 28th amendment was made on June 6, 2019. The 29th amendment was made on June 12, 2020. The 30th amendment was made on May 30, 2022.</p>	

## Attachment 6

### Synnex Technology International Corp. Comparison Table of Amended Clauses of Procedure for Derivatives Trading

	Amended provisions	Before amendment	Reasons for amendment
Article 13	<p>(Control Procedure for Derivatives Trading by Subsidiaries)</p> <p>1. Each subsidiary shall <b><u>also follow and implement</u></b> the procedure for derivatives trading in accordance with <b><u>the relevant provisions of Procedure for Derivatives Trading.</u></b></p> <p>2. (Omitted)</p>	<p>(Control Procedure for Derivatives Trading by Subsidiaries)</p> <p>1. Each subsidiary shall <b><u>establish</u></b> the procedure for derivatives trading in accordance with <b><u>the applicable provisions of the Regulations Governing the Acquisition and Disposal of Assets by Public Companies.</u></b></p> <p>2.(Omitted)</p>	Amended in accordance with actual requirements of the Company.
Article 17	<p>(Date of Amendment)</p> <p>This Procedure was amended on <b><u>31 May 2024.</u></b></p>	<p>(Date of Amendment)</p> <p>This Procedure was amended on <b><u>30 May 2022.</u></b></p>	Added number of amendments and amendment dates.



## Attachment 7

### Synnex Technology International Corp. Comparison Table of Amended Clauses of Rules of Procedure for Shareholders' Meetings

	Amended provisions	Before amendment	Reasons for amendment
Article 2	<p>(Convention and advising of shareholders' meetings)</p> <p>Unless otherwise specified by law, shareholders' meetings are convened by the board of directors.</p> <p><b><u>When the company convenes a virtual Shareholders' meeting, unless otherwise specified in the Regulations Governing the Administration of Shareholder Services of Public Companies, it should be stated in the articles of association and approved by the board of directors. The virtual shareholders' meeting should be approved by the board of directors with more than two-thirds of the directors present and the resolution shall be passed with more than half of the attending directors in agreement.</u></b></p> <p>Unless otherwise specified by law or the Articles of Incorporation, shareholders' meetings of the Company are convened by the Board of Directors.</p> <p>(Omitted)</p>	<p>(Convention and advising of shareholders' meetings)</p> <p>Unless otherwise specified by law, shareholders' meetings are convened by the board of directors.</p> <p>Unless otherwise specified by law or the Articles of Incorporation, shareholders' meetings of the Company are convened by the Board of Directors.</p> <p>(Omitted)</p>	<p>Amendments made referencing the announcements made in the Taiwan Stock Exchange's letter Taiwan Stock Exchange Governance No. 1120004167 dated March 17, 2023.</p>
Article 22	<p>(Date of establishment and amendment)</p> <p>These Rules, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.</p> <p>The 1st amendment was made on May 13, 1998.</p> <p>The 2nd amendment was made on May 21, 2002.</p> <p>The 3rd amendment was made on June 12, 2015.</p> <p>The 4th amendment was made on June 12, 2020.</p> <p>The 5th amendment was made on July 20, 2021.</p> <p>The 6th amendment was on May 30, 2023.</p> <p><b><u>The 7th amendment was on May 31, 2024.</u></b></p>	<p>(Date of establishment and amendment)</p> <p>These Rules, and any amendments hereto, shall be implemented after adoption by shareholders' meetings.</p> <p>The 1st amendment was made on May 13, 1998.</p> <p>The 2nd amendment was made on May 21, 2002.</p> <p>The 3rd amendment was made on June 12, 2015.</p> <p>The 4th amendment was made on June 12, 2020.</p> <p>The 5th amendment was made on July 20, 2021.</p> <p>The 6th amendment was on May 30, 2023.</p>	<p>Added number of amendments and amendment dates.</p>

## Attachment 8

### Synnex Technology International Corp. List of Director Candidates

Nominee Category	Name	Education	Experience	Other current positions	Name of government agency or legal person represented	Has served as independent director for three consecutive terms or not/reason
Director	Miau, Matthew Feng Chiang	<ul style="list-style-type: none"> <li>Honorary Doctorate, National Chiao Tung University</li> <li>MBA, Santa Clara University (USA)</li> <li>B.S., Electrical Engineering, the University of California at Berkeley (USA)</li> <li>ITRI Laureate</li> </ul>	<ul style="list-style-type: none"> <li>General Manager, UPC Technology Corp.</li> <li>General Manager, Lien Hwa Industrial Co., Ltd.</li> <li>Chairman, Synnex Corp. US</li> <li>Independent Director, Galileo</li> <li>Independent Director, BOC</li> <li>Independent Director, The Linde Group</li> <li>Corporate Consultant, APEC Representative, ABAC</li> <li>Convener, NICI civil advisory committee</li> <li>Director, TD SYNnex Corporation</li> <li>Chairman, Chinese National Federation of Industries</li> </ul>	<ul style="list-style-type: none"> <li>Chairman, Synnex Technology International Corp.</li> <li>Chairman, Lien Hwa Industrial Holdings Corp.</li> <li>Chairman, UPC Technology Corp.</li> <li>Chairman, MiTAC Holdings Corp.</li> <li>Chairman, MiTAC Inc.</li> <li>Director, Getac Holdings Corporation</li> <li>Independent Director, Cathay Financial Holdings</li> <li>Director, CTCI Foundation</li> </ul>	Mei-Feng Investment Corporation	N/A
Director	Tu Shu-Wu	<ul style="list-style-type: none"> <li>Honorary Doctoral Degree, National Chiao Tung University</li> <li>ITRI Laureate</li> <li>B.S., Department of Electrical and Control Engineering, National Chiao Tung University</li> </ul>	<ul style="list-style-type: none"> <li>General Manager, Micro Electronics Corp.</li> <li>Vice-General Manager, MiTAC Inc.</li> <li>Adjunct Professor, National Chiao Tung University</li> </ul>	<ul style="list-style-type: none"> <li>Director &amp; President, Synnex Technology International Corp.</li> <li>Chairman, Seper Technology Corp.</li> <li>Director, Bestcom Infotech Corp.</li> <li>Chairman, E-Fan Investments Corp.</li> <li>Director, Synergy Intelligent Logistics Corp.</li> <li>Director, Synergy Intelligent Technology Co., Ltd.</li> <li>Supervisor, MiTAC Information Technology Corp.</li> <li>Supervisor, MiTAC Inc.</li> <li>Director, Tunghai University</li> <li>Director, Synnex (Thailand) Public Company Ltd.</li> </ul>	None	N/A

Nominee Category	Name	Education	Experience	Other current positions	Name of government agency or legal person represented	Has served as independent director for three consecutive terms or not/reason
				<ul style="list-style-type: none"> <li>Commissioner, PT. Synnex Metrodata Indonesia</li> </ul>		
Director	Chou The-Chien	<ul style="list-style-type: none"> <li>PhD of engineering, Rutgers, TheState University of New Jersey</li> </ul>	<ul style="list-style-type: none"> <li>Investment Special Assistant to Chairman, MiTAC International Corp.</li> </ul>	<ul style="list-style-type: none"> <li>Director, Synnex Technology International Corp.</li> <li>Director, MiTAC Information Technology Corp.</li> <li>Director, Concentrix Corporation</li> <li>Director, Getac Holdings Corporation</li> <li>Director, Waffer Technology Corp.</li> <li>Supervisor, MiTAC Inc.</li> </ul>	MiTAC Inc.	N/A
Director	Yang Hsiang-Yun	<ul style="list-style-type: none"> <li>MBA, National Taiwan University</li> </ul>	<ul style="list-style-type: none"> <li>Financial Special Assistant to Chairman, MiTAC International Corp.</li> <li>Chief Financial Officer, MiTAC International Corp.</li> <li>Corporate Governance Supervisor, MiTAC Holdings Corp.</li> <li>Vice-General Manager, Investment Department, MiTAC Inc.</li> </ul>	<ul style="list-style-type: none"> <li>Chairman, Lian-Yuan Investment Co., Ltd.</li> <li>Director, Ares International Corp.</li> <li>Director and Vice-General Manager, Investment Department, MiTAC Inc</li> <li>Director, Y.S. Education Foundation</li> <li>Chairman, Health Food Co., Ltd.</li> </ul>	Tsu Fung Investment Corp.	N/A
Director	Tu Shu-Chyuan	<ul style="list-style-type: none"> <li>Master of Computer Engineering from California State University</li> <li>B.S., Department of ComputerEngineering , National Chiao TungUniversity</li> </ul>	<ul style="list-style-type: none"> <li>President, Planning Department of Synnex Technology International Corp.</li> </ul>	<ul style="list-style-type: none"> <li>Director &amp; Vice General Manager, Synnex Technology International Corp.</li> <li>Director, Digitimes Inc.</li> <li>Director, Seper Technology Corp.</li> <li>Chairman, Synergy Intelligent Technology Co., Ltd.</li> <li>Chairman, Bestcom Infotech Corp.</li> <li>Chairman, Bizwave Tech Co., Ltd.</li> <li>Director, Jetwell Computer Co., Ltd.</li> <li>Independent Director, Nuvoton Technology Corp.</li> <li>Director, Asgard System, Inc.</li> <li>Director, Inforcom Technology Inc.</li> <li>Director, Synnex (Thailand) Public Company Ltd.</li> </ul>	Hong Ding Investments Corp.	N/A

Nominee Category	Name	Education	Experience	Other current positions	Name of government agency or legal person represented	Has served as independent director for three consecutive terms or not/reason
				<ul style="list-style-type: none"> <li>• Director, Redington Ltd.</li> <li>• Director, Synnex FPT Joint Stock Company</li> <li>• Commissioner, PT. Synnex Metrodata Indonesia</li> </ul>		
Director	Scott-Matthew Miao	<ul style="list-style-type: none"> <li>• Ph.D., Department of Management Information Systems, College of Commerce, National Chengchi University</li> </ul>	<ul style="list-style-type: none"> <li>• Vice- General Manager, IoT Business Group, MiTAC Information Technology Corp.</li> <li>• Special Assistant to Chairman, MiTAC SYNnex Group</li> </ul>	<ul style="list-style-type: none"> <li>• Chairman, Mei-Feng Investment Co., Ltd.</li> <li>• Vice- General Manager, MiTAC Inc.</li> <li>• Chairman, MiTAC Hikari Corporation</li> <li>• Vice Chairman, Linde Lienhwa Industrial Gases Co. Ltd.</li> <li>• Issuer, GLOBALinks MiTAC-SYNnex Group</li> </ul>	Y.S. Education Foundation	N/A
Independent Director	Hsuan Chien-Shen	<ul style="list-style-type: none"> <li>• Ph.D. in Systems Engineering, New York Institute of Technology, USA</li> <li>• Master's degree in System Engineering, Boston University, USA</li> <li>• Bachelor's degree in Electrical Engineering, National Cheng Kung University</li> </ul>	<ul style="list-style-type: none"> <li>• Project Manager, General Electric</li> <li>• Vice President, Pepsi Taiwan</li> <li>• Vice President, Sesoda Corporation</li> <li>• Vice President, Pen Holdings Taiwan</li> <li>• President of Overseas Operations, Admiral Oversea Corporation</li> <li>• President, TPV Technology Group</li> </ul>	<ul style="list-style-type: none"> <li>• Independent Director, Synnex Technology International Corp.</li> <li>• Chairman and CEO, TPV Technology Co., Ltd.</li> <li>• Director, Standard Foods Co., Ltd.</li> <li>• Chairman, Shanghai Standard Foods Co., Ltd.</li> <li>• Chairman, Standard Investment (China) Co., Ltd.</li> <li>• Chairman, Standard Foods (China) Co., Ltd.</li> <li>• Chairman, Standard Foods (Xiamen) Co., Ltd.</li> <li>• Chairman, Shanghai Le Bonta Wellness Co., Ltd.</li> <li>• Chairman, Shanghai Xin-Huo-Li Health Technology Co., Ltd.</li> </ul>	N/A	No
Independent Director	Shen Ling-Long	<ul style="list-style-type: none"> <li>• Ph.D. in Economics, University of Paris, France</li> </ul>	<ul style="list-style-type: none"> <li>• Director, Department of Insurance, Ministry of Finance</li> <li>• Chairman, Mega Asset Management Corp.</li> <li>• Chairman, Chung Kuo Insurance Co., Ltd.</li> <li>• Chairman, Taiwan Asset Management Corporation</li> <li>• Chairman, Taiwan</li> </ul>	<ul style="list-style-type: none"> <li>• Independent Director, Synnex Technology International Corp.</li> </ul>	N/A	No

Nominee Category	Name	Education	Experience	Other current positions	Name of government agency or legal person represented	Has served as independent director for three consecutive terms or not/reason
			Cooperative Financial Holding Co., Ltd. and Taiwan Cooperative Bank			
Independent Director	Chung Hui-Min	<ul style="list-style-type: none"> <li>• Ph.D. in Economics, Michigan State University</li> <li>• B.S. in Management Science, National Chiao Tung University</li> </ul>	<ul style="list-style-type: none"> <li>• CEO, BioMed Executive MBA Program, NYCU</li> <li>• Member of the Corporate Governance Evaluation Committee, Taiwan Stock Exchange</li> </ul>	<ul style="list-style-type: none"> <li>• Dean, College of Management, National Yang Ming Chiao Tung University (NYCU)</li> <li>• Professor, Department of Information Management and Finance, NYCU</li> <li>• Director, Executive MBA Program, NYCU</li> <li>• Member of Management Committee, Industry Academia Innovation School, NYCU</li> <li>• Editor, Review of Security and Futures Market</li> </ul>	N/A	No