

Stock Code: 2347

Synnex Technology International Corp.

2016 General Shareholders' Meeting Handbook

The original of this handbook is written in Chinese language. If there is any discrepancy between the Chinese version and this English translation, the Chinese version shall prevail.

8 June 2016

Agenda for 2016 General Shareholders' Meeting of Synnex Technology International Corp.

- I. Time: 9 a.m., 8 June 2016 (Wednesday)**
- II. Location: Auditorium, 3F, Central Pictures Ba-De Building, No. 260, Section 2, Ba-De Road, Taipei City**
- III. Announcement to start meeting**
- IV. Chairman's Statements**
- V. Discussions I**
 - (I) Discussion about amendment to certain provisions of the Articles of Incorporation**
- VI. Reports**
 - (I) Report on 2015 annual operation**
 - (II) Audit Committee's report on audit of 2015 closing statements**
 - (III) Report on 2015 profit distributable as employee's compensation and director's compensation**
- VII. Approvals**
 - (I) Approval of 2015 closing statements**
 - (II) Approval of 2015 profit distribution proposal**
- VIII. Discussion II**
 - (II) Proposal for a new shares issue through capitalization of earnings**
- IX. Motions**
- X. Adjournment**

Discussion

No. 1 (Proposed by Board of Directors)

Subject: The amendment to certain provisions of the Articles of Incorporation is submitted for discussion.

Explanation: (1) It is proposed that certain provisions of the Articles of Incorporation be amended in accordance with the law and the actual requirements of the Company. Please refer to Attachment 1 for the Comparison Table for Amendments to the Articles of Incorporation.

(2) Please approve.

Resolution:

Reports

No. 1

Subject: The Company's 2015 business report is submitted for review.

Explanation: Please refer to Attachment 2.

No. 2

Subject: The audit committee's report on the audit on the Company's 2015 closing statements is submitted for review.

Explanation: Please refer to Attachments 3 and 4.

No. 3

Subject: The Report on 2015 profit distributable as employee's compensation and director's compensation is submitted for review.

Explanation: (1) In accordance with the letters from the Ministry of Economic Affairs Jing-Shang-Zhi No. 10402413890 dated 11 June 2015 and Jing-Shang-Zhi No. 10402427800 dated 15 October 2015.

(2) In accordance with Article 38 of the Articles of Incorporation following the proposed amendment subject to resolution by this 2016 shareholder meeting, the Company shall provide the balance, no more than 10% and no less than 0.001% as employee's compensation and no more than 1% as director's compensation, after its losses have been covered by Income before tax without employee's compensation and director's compensation being taken off in the current year.

(3) It is proposed to issue 0.002% employee's compensation totaling NT\$600,000 and 0.2% director's compensation totaling NT\$6,000,000 in 2015, all of which to be issued in cash.

(4) The issuance shall only take place after the amendment to the Articles of Incorporation is approved by this 2016 shareholder meeting.

Approvals

No. 1 (Proposed by Board of Directors)

Subject: The Company's 2015 closing statements are submitted for approval.

Explanation: (1) The Company's 2015 business report and financial statements have been approved by board resolution and submitted to the audit committee for audit. Please refer to Attachments 2 and 4 for relevant information.

(2) Please approve.

Resolution:

No. 2 (Proposed by Board of Directors)

Subject: The Company's 2015 profit distribution proposal is submitted for approval.

Explanation: (1) The Company realized after-tax profit of NT\$3,185,995,048 in 2015. The profit distribution table is provided below. Cash dividend for this year will be distributed with the minimum unit of N\$1 (digits after the decimal point to be ignored). The total number of fractional shares will be included as the Company's other income. In this year's profit distribution, profit realized in 2015 will first be distributed. Any shortfall will then be distributed out of the undistributed profit after 1998.

2015 Profit Distribution Table

Unit: NT\$

Item	
(I) Carry-forward of undistributed profit from previous period	3,646,949,652
Minus: Adjustment for 2015 reserved earnings	(9,863,062)
Undistributed profit after adjustment	3,637,086,590
(II) Plus: Net profit after tax in current period	3,185,995,048
Minus: Provision of legal reserve	(318,599,505)
Minus: Special reserve	(126,513,238)
Balance distributable for current year	2,740,882,305
Distributable profit in this period	6,377,968,895

(III) Distribution in this period	
Shareholder dividend in cash (\$1.5 per share)	2,382,781,383
Shareholder stock dividend (\$0.5 per share)	794,260,461
Total amount of distribution	3,177,041,844
(IV) Undistributed profit carried over to following year	3,200,927,051

(2) Before the record date for cash dividend distribution and capital increase, if the Company's number of outstanding shares is affected by any capital increase, any share buy-back or any transfer, conversion or cancellation of treasury shares, employee stock options, corporate bonds or shareholding waiver by any shareholder, and if the shareholders dividend distribution ratio is changed accordingly, the board of directors is authorized to make necessary adjustments and has the full discretion to handle relevant matters.

(3) Please approve.

Resolution:

Discussions

Agenda No. 2 (Proposed Board of Directors)

Subject: Proposal for a new shares issue through capitalization of earnings.

Explanation:(1) In order to enrich working funding and improve operational capacity, the management plans to withdraw NTD\$794,260,461 from distributable earnings to issue dividends stocks of NTD\$794,260,461 (79,426,046 shares). Dividends stocks will be distributed based on shareholding ratios recorded in the shareholders register as of the record date for capital increase, i.e., 50 shares to be distributed without consideration for each 1,000 shares held.

(2) In accordance with Article 240 of the Company Act, any amount less than one share following distribution will be distributed in cash with minimum calculation unit of 1 dollar (rounded down after 1 dollar). The chairman is authorized to procure purchased of these shares based on face value by specific persons.

(3) The rights and obligations of the new shares issued under this issuance shall be the same as the existing shares.

(4) Before the record date for capital increase, if the Company's number of outstanding shares is affected by any capital increase, any share buy-back or any transfer, conversion or cancellation of treasury shares, employee stock options, corporate bonds or shareholding waiver by any shareholder, and if the shareholders dividend distribution ratio is changed accordingly, the board of directors is authorized to make necessary adjustments and has the full discretion to handle relevant matters.

(5) After this proposal is submitted to and approved by the competent authority, the board of directors is authorized to determine a record date for capital increase.

(6) Please approve.

Resolution:

Motions

Adjournment

Synnex Technology International Corporation

Comparison Table for Amendment to the Articles of Incorporation

No.	Amended Clause	Original Clause	Reason for Amendment
Article 2`	<p>The Company operates the following businesses:</p> <ol style="list-style-type: none"> 1. F113050 Computer and business machine and equipment wholesale business. 2. F118010 Information software wholesale business. 3. F113070 Telecommunications equipment wholesale business. 4. F119010 Electronic materials wholesale business. 5. F113110 Battery wholesale business. 6. F116010 Photographic equipment wholesale business. 7. IE01010 Telecommunications account agency business. 8. CC011110 Computer and peripheral equipment manufacturing business. 9. JA02010 Electric appliance and electronic product repair business. 10. F401021 Telecommunications control emission equipment importation business. 11. G801010 Warehousing business. 12. F401010 International trade business. 13. I301010 Information software service business. 14. ZZ999999 Any business that is not prohibited or restricted by law, except business requiring approval. 15. F108031 Medical equipment wholesale business. 16. F208031 Medical equipment retail business. 17. <u>G101061 Truck Freight Transportation.</u> 	<p>The Company operates the following businesses:</p> <ol style="list-style-type: none"> 1. F113050 Computer and business machine and equipment wholesale business. 2. F118010 Information software wholesale business. 3. F113070 Telecommunications equipment wholesale business. 4. F119010 Electronic materials wholesale business. 5. F113110 Battery wholesale business. 6. F116010 Photographic equipment wholesale business. 7. IE01010 Telecommunications account agency business. 8. CC011110 Computer and peripheral equipment manufacturing business. 9. JA02010 Electric appliance and electronic product repair business. 10. F401021 Telecommunications control emission equipment importation business. 11. G801010 Warehousing business. 12. F401010 International trade business. 13. I301010 Information software service business. 14. ZZ999999 Any business that is not prohibited or restricted by law, except business requiring approval. 15. F108031 Medical equipment wholesale business. 16. F208031 Medical equipment retail business. 	Amendment pursuant to actual requirement.
Article 38	<p><u>In order to motivate the employees and management team, the Company shall provide the balance, no more than 10% and no less than 0.001% as employee's compensation and no more than 1% as director's compensation, after its losses have been covered by Income before tax without employee's compensation</u></p>	<p>The Company is in an industry of frequent environmental changes and the enterprise is in the growth phase of its life cycle. Considering the business environment, long-term financial planning and future funding requirements of the Company and to seek protection of shareholders' and investors' interest, if the Company</p>	Amendment in accordance with the law

	<p><u>and director's compensation being taken off in the current year. Employee's compensation shall be paid in stock or cash. Director's compensation shall be paid in cash. Such compensation shall be issued after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total number of directors.</u></p> <p><u>If employee's compensation is issued in stock, the distribution may also be issued to employees of the Company's subsidiaries that meet certain conditions. The chairman is authorized to determine such conditions.</u></p>	<p>has profit at year-end closing, after compensating past losses and paying taxes, 10% shall be provided as legal profit reserve and special profit reserve shall be provided for the debit amount of shareholders' equity incurrent in the current year. No more than 10% and no less than 0.001% shall be provided as employee bonus. 30-100% of the remaining amount, together with the accumulated undistributed profit from the previous year, shall be subject to a distribution proposal to be prepare by the board of directors, which shall be submitted to the shareholders meeting for approval.</p> <p>The above ratios of profit provision and distribution and the percentage of shareholder cash dividend may be adjusted by the board of directors in consideration of capital reserve, retained earnings and future profitability, as well as the future development of the Company. In case of necessary investment plans and the possibility to increase profitability, or in case of funding requirements, capitalization of profit or capital reserve may be carried out.</p> <p>If the capital expansion has an impact on the level of dividend, cash distribution may be carried out accordingly. However, the percentage of shareholder cash dividend in any distribution shall not be less than 15% of the shareholder dividend in the same distribution.</p> <p>If employee remuneration is issued in stock, the distribution may also be</p>	
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		issued to employees of the Company's subsidiaries that meet certain conditions. The chairman is authorized to determine such conditions.	
<u>Article 38-1</u>	<p><u>The Company is in an industry of frequent environmental changes and the enterprise is in the growth phase of its life cycle. Considering the business environment, long-term financial planning and future funding requirements of the Company and to seek protection of shareholders' and investors' interest, if the Company has profit at year-end closing, after compensating past losses and paying taxes, 10% shall be provided as legal profit reserve and special profit reserve shall be provided for the debit amount of shareholders' equity incurrent in the current year. The remaining amount, together with the accumulated undistributed profit in the beginning of the period, shall be subject to a distribution proposal to be prepare by the board of directors, which shall be submitted to the shareholders meeting for approval.</u></p> <p><u>The above ratios of profit provision and distribution and the percentage of shareholder cash dividend may be adjusted by the board of directors in consideration of capital reserve, retained earnings and future profitability, as well as the future development of the Company. In case of necessary investment plans and the possibility to increase profitability, or in case of funding requirements, capitalization of profit</u></p>		Amendment in accordance with the law.

	<p><u>or capital reserve may be carried out.</u></p> <p><u>If the capital expansion has an impact on the level of dividend, cash distribution may be carried out accordingly. However, the percentage of shareholder cash dividend in any distribution shall not be less than 15% of the shareholder dividend in the same distribution.</u></p>		
Article 41	<p>These articles of association were established through unanimous approval by all founders on 1 September 1988 and took official effect after approval by the competent authority. The same shall be applicable in case of any amendment. The first amendment was made on 27 September 1990. The second amendment was made on 18 June 1991. The third amendment was made on 6 April 1992. The fourth amendment was made on 18 March 1993. The fifth amendment was made on 22 October 1993. The sixth amendment was made on 11 May 1994. The seventh amendment was made on 20 May 1995. The eighth amendment was made on 28 March 1996. The ninth amendment was made on 18 April 1997. The tenth amendment was made on 18 April 1997. The eleventh amendment was made on 13 May 1998. The twelfth amendment was made on 7 May 2000. The thirteenth amendment was made on 2 May 2000. The fourteenth amendment was made on 11 May 2001. The fifteenth amendment was made on 21 May 2002. The</p>	<p>These articles of association were established through unanimous approval by all founders on 1 September 1988 and took official effect after approval by the competent authority. The same shall be applicable in case of any amendment. The first amendment was made on 27 September 1990. The second amendment was made on 18 June 1991. The third amendment was made on 6 April 1992. The fourth amendment was made on 18 March 1993. The fifth amendment was made on 22 October 1993. The sixth amendment was made on 11 May 1994. The seventh amendment was made on 20 May 1995. The eighth amendment was made on 28 March 1996. The ninth amendment was made on 18 April 1997. The tenth amendment was made on 18 April 1997. The eleventh amendment was made on 13 May 1998. The twelfth amendment was made on 7 May 2000. The thirteenth amendment was made on 2 May 2000. The fourteenth amendment was made on 11 May 2001. The fifteenth amendment was made on 21 May 2002. The</p>	<p>The number of date of the current amendment are added.</p>

	<p>sixteenth amendment was made on 28 May 2003. The seventeenth amendment was made on 10 June 2005. The eighteenth amendment was made on 13 June 2007. The nineteenth amendment was made on 11 June 2008. The twentieth amendment was made on 17 June 2010. The twenty-first amendment was made on 10 June 2011. The twenty-second amendment was made on 13 June 2012. The twenty-third amendment was made on 11 June 2014. The twenty-fourth amendment was made on 12 June 2015. <u>The twenty-fifth amendment was made on 8 June 2016.</u></p>	<p>sixteenth amendment was made on 28 May 2003. The seventeenth amendment was made on 10 June 2005. The eighteenth amendment was made on 13 June 2007. The nineteenth amendment was made on 11 June 2008. The twentieth amendment was made on 17 June 2010. The twenty-first amendment was made on 10 June 2011. The twenty-second amendment was made on 13 June 2012. The twenty-third amendment was made on 11 June 2014. The twenty-fourth amendment was made on 12 June 2015.</p>	
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Report of Independent Accountants

PWCR15000371

To the Board of Directors and Stockholders of
Synnex Technology International Corporation

We have audited the accompanying consolidated balance sheets of Synnex Technology International Corporation and its subsidiaries as of December 31, 2015 and 2014, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits. The financial statements of certain consolidated subsidiaries included in the consolidated financial statements referred to above are audited by other independent accountants. Those financial statements and the information disclosed in Note 13 were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein is based solely on the audit reports of the other independent accountants. Those subsidiaries which statements reflect total assets of \$1,472,480 thousand and \$1,521,817 thousand, both constituting 1% of the consolidated total assets as of December 31, 2015 and 2014, respectively, and total operating revenues of both \$0 thousand, both constituting 0% of the consolidated total operating revenues for the years then ended, and net income (loss) before income tax of \$24,851 thousand and (\$5,209) thousand, constituting 1% and 0% of the consolidated net income before income tax for the years then ended. In addition, we did not audit the financial statements of certain investee companies accounted for under the equity method, as stated in Note 6(9). The comprehensive income recognised for the investments accounted for using equity method amounted to \$1,216,660 thousand and \$930,128 thousand, constituting 39% and 13% of the consolidated total comprehensive income for the years ended December 31, 2015 and 2014, respectively. The balance of related investment was \$10,382,364 thousand and \$9,320,072 thousand, constituting 8% and 7% of the total consolidated assets as of December 31, 2015 and 2014, respectively.

We conducted our audits in accordance with the "Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence

supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits and the reports of the other independent accountants provide a reasonable basis for our opinion.

In our opinion, based on our audits and the reports of other independent accountants, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the consolidated financial position of Synnex Technology International Corporation and its subsidiaries as of December 31, 2015 and 2014, and their financial performance and cash flows for the years then ended in conformity with the “Rules Governing the Preparations of Financial Statements by Securities Issuers” and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

We have also audited the parent company only financial statements of Synnex Technology International Corporation (not presented herein) as of and for the years ended December 31, 2015 and 2014, and have expressed a modified unqualified opinion on such financial statements.

PricewaterhouseCoopers, Taiwan

March 14, 2016

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such consolidated financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of the independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2015 AND 2014

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Assets	Notes	December 31, 2015		December 31, 2014	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 13,898,657	11	\$ 22,632,188	17
1110	Financial assets at fair value through profit or loss-current	6(2)	424,108	-	10,893	-
1125	Available-for-sale financial assets-current	6(3)	1,415,009	1	1,616,259	1
1150	Notes receivable-net	6(5)	8,187,190	6	6,344,647	5
1170	Accounts receivable-net	6(6)	38,147,636	28	38,707,137	28
1180	Accounts receivable-related parties-net	7	104,175	-	263,295	-
1200	Other receivables		7,723,546	6	7,454,489	5
1210	Other receivables-related parties	7	62,718	-	17,254	-
1220	Current tax assets	6(30)	172,509	-	40,047	-
130X	Inventories, net	6(8)	35,258,681	26	31,181,915	23
1410	Prepayments		2,769,713	2	2,774,295	2
1470	Other current assets		466,222	1	717,951	1
11XX	Total current assets		<u>108,630,164</u>	<u>81</u>	<u>111,760,370</u>	<u>82</u>
Non-current assets						
1523	Available-for-sale financial assets-noncurrent	6(3)	18,290	-	18,074	-
1543	Financial assets measured at cost-noncurrent	6(4)	1,805,312	2	1,804,515	1
1550	Investments accounted for under the equity method	6(9)	11,161,302	8	10,081,235	8
1600	Property, plant and equipment, net	6(10)	7,060,838	5	6,737,367	5
1760	Investment property, net	6(11)	1,511,552	1	1,594,489	1
1780	Intangible assets	6(12)	449,841	-	413,243	-
1840	Deferred income tax assets	6(30)	1,188,197	1	597,910	1
1900	Other non-current assets	6(6)(13) and 8	2,962,022	2	2,908,975	2
15XX	Total non-current assets		<u>26,157,354</u>	<u>19</u>	<u>24,155,808</u>	<u>18</u>
1XXX	Total assets		<u>\$ 134,787,518</u>	<u>100</u>	<u>\$ 135,916,178</u>	<u>100</u>

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2015 AND 2014
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Liabilities and Equity	Notes	December 31, 2015		December 31, 2014	
			Amount	%	Amount	%
Current liabilities						
2100	Short-term borrowings	6(14)	\$ 47,654,101	36	\$ 39,966,358	29
2110	Short-term notes and bills payable	6(15)	5,300,000	4	6,430,000	5
Financial liabilities at fair value through profit or loss						
2120	-current	6(2)	7,684	-	4,226	-
2150	Notes payable		1,252,099	1	950,991	1
2170	Accounts payable		28,783,381	21	29,571,905	22
2180	Accounts payable-related parties	7	12,196	-	176,381	-
2200	Other payables	6(16)	5,842,171	4	6,589,138	5
2220	Other payables-related parties	7	8,809	-	3,716	-
2230	Current income tax liabilities	6(30)	1,229,110	1	978,815	1
2300	Other current liabilities		255,156	-	324,661	-
21XX	Total current liabilities		<u>90,344,707</u>	<u>67</u>	<u>84,996,191</u>	<u>63</u>
Non-current liabilities						
2540	Long-term borrowings	6(18)	-	-	4,041,750	3
2570	Deferred income tax liabilities	6(30)	111,979	-	157,212	-
2600	Other non-current liabilities	6(19)	455,540	-	512,364	-
25XX	Total non-current liabilities		<u>567,519</u>	<u>-</u>	<u>4,711,326</u>	<u>3</u>
2XXX	Total liabilities		<u>90,912,226</u>	<u>67</u>	<u>89,707,517</u>	<u>66</u>
Equity attributable to owners of parent						
Share capital						
3110	Share capital-common stock	6(20)	15,885,209	12	15,885,209	12
Capital surplus						
3200	Capital surplus	6(21)	14,139,722	10	14,331,857	11
Retained earnings						
3310	Legal reserve	6(22)	6,096,802	5	5,594,393	4
3320	Special reserve		-	-	1,965,774	1
3350	Unappropriated retained earnings		6,823,082	5	7,425,704	5
Other equity interest						
3400	Other equity interest	6(23)	(126,513)	-	123,889	-
31XX	Equity attributable to owners of the parent		<u>42,818,302</u>	<u>32</u>	<u>45,326,826</u>	<u>33</u>
36XX	Non-controlling interest		<u>1,056,990</u>	<u>1</u>	<u>881,835</u>	<u>1</u>
3XXX	Total equity		<u>43,875,292</u>	<u>33</u>	<u>46,208,661</u>	<u>34</u>
Significant contingent liabilities and unrecognized contract commitments						
3X2X	Significant events after the balance sheet date	9				
	Total liabilities and equity	11	<u>\$ 134,787,518</u>	<u>100</u>	<u>\$ 135,916,178</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 14, 2016.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

YEARS ENDED DECEMBER 31, 2015 AND 2014

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT FOR EARNINGS PER SHARE AMOUNTS)

	Notes	Year ended December 31, 2015		Year ended December 31, 2014	
		Amount	%	Amount	%
4000 Operating revenues	6(24) and 7	\$ 322,133,452	100	\$ 331,532,594	100
5000 Operating costs	6(8)	(310,541,679)	(97)	(320,007,409)	(97)
5950 Gross profit, net		<u>11,591,773</u>	<u>3</u>	<u>11,525,185</u>	<u>3</u>
Operating expenses	6(18)(19)(28)(29)				
6100 Selling expenses		(4,357,619)	(1)	(4,138,854)	(1)
6200 General and administrative expenses		(3,285,583)	(1)	(2,936,652)	(1)
6000 Total operating expenses		<u>(7,643,202)</u>	<u>(2)</u>	<u>(7,075,506)</u>	<u>(2)</u>
6900 Operating income		<u>(3,948,571)</u>	<u>1</u>	<u>4,449,679</u>	<u>1</u>
Non-operating income and expenses					
7010 Other income	6(25)	1,909,629	1	1,642,441	1
7020 Other gains and losses	6(26)	(2,693,726)	(1)	(297,149)	-
7050 Finance costs	6(27)	(831,145)	-	(706,562)	-
7060 Share of profit of associates and joint ventures accounted for under the equity method	6(9)	1,404,223	-	1,128,824	-
7000 Total non-operating income and expenses		<u>(211,019)</u>	<u>-</u>	<u>1,767,554</u>	<u>1</u>
7900 Profit before tax		3,737,552	1	6,217,233	2
7950 Income tax expense	6(30)	(318,875)	-	(962,037)	(1)
8200 Profit		<u>\$ 3,418,677</u>	<u>1</u>	<u>\$ 5,255,196</u>	<u>1</u>
Other comprehensive income					
Components of other comprehensive income that will not be reclassified to profit or loss					
8311 Gains (losses) on remeasurements of defined benefit plans		(\$ 11,426)	-	\$ 11,849	-
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		<u>1,563</u>	<u>-</u>	<u>(2,014)</u>	<u>-</u>
8310 Components of other comprehensive (loss) income that will not be reclassified to profit or loss		<u>(9,863)</u>	<u>-</u>	<u>9,835</u>	<u>-</u>
Components of other comprehensive income that will be reclassified to profit or loss					
8361 Cumulative translation differences of foreign operations	6(23)	(85,034)	-	2,295,038	1
8362 Unrealized loss on valuation of available-for-sale financial assets	6(3)(23)	(116,226)	-	(197,766)	-
8370 Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(9)(23)	(106,669)	-	(123,216)	-
8399 Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(23)	-	-	1,815	-
8360 Components of other comprehensive (loss) income that will be reclassified to profit or loss		<u>(307,929)</u>	<u>-</u>	<u>1,975,871</u>	<u>1</u>
8300 Other comprehensive (loss) income for the year, net of tax		<u>(\$ 317,792)</u>	<u>-</u>	<u>\$ 1,985,706</u>	<u>1</u>
8500 Total comprehensive income for the year		<u>\$ 3,100,885</u>	<u>1</u>	<u>\$ 7,240,902</u>	<u>2</u>
Profit, attributable to:					
8610 Owners of parent		\$ 3,185,995	1	\$ 5,024,099	1
8620 Non-controlling interest		232,682	-	231,097	-
Profit		<u>\$ 3,418,677</u>	<u>1</u>	<u>\$ 5,255,196</u>	<u>1</u>
Comprehensive income attributable to:					
8710 Owners of parent		\$ 2,925,730	1	\$ 7,123,598	2
8720 Non-controlling interest		175,155	-	117,304	-
Total comprehensive income for the year		<u>\$ 3,100,885</u>	<u>1</u>	<u>\$ 7,240,902</u>	<u>2</u>
Earnings per share					
9750 Basic earnings per share	6(31)		2.01		3.16
9850 Diluted earnings per share	6(31)		2.01		3.16

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 14, 2016.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

YEARS ENDED DECEMBER 31, 2015 AND 2014

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Share capital- common stock	Capital surplus	Retained earnings			Other equity interest		Total	Non-controlling interest	Total equity
				Legal reserve	Special reserve	Unappropriated retained earnings	Cumulative translation differences of foreign operations	Unrealized gain or loss on available -for-sale financial assets			
<u>2014</u>											
Balance at January 1, 2014		\$ 15,885,209	\$ 14,264,632	\$ 5,066,993	\$ 1,670,628	\$ 7,662,176	(\$ 2,221,534)	\$ 255,759	\$ 42,583,863	\$ 764,531	\$ 43,348,394
Appropriations of 2013 earnings	6(22)										
Provision for legal reserve		-	-	527,400	-	(527,400)	-	-	-	-	-
Provision for special reserve		-	-	-	295,146	(295,146)	-	-	-	-	-
Distribution of cash dividend		-	-	-	-	(4,447,860)	-	-	(4,447,860)	-	(4,447,860)
Change in net assets of the associate and joint ventures accounted for under the equity method		-	67,225	-	-	-	-	-	67,225	-	67,225
Other comprehensive income (loss) for 2014	6(23)	-	-	-	-	9,835	2,287,452	(197,788)	2,099,499	(113,793)	1,985,706
Net income for 2014		-	-	-	-	5,024,099	-	-	5,024,099	231,097	5,255,196
Balance at December 31, 2014		<u>\$ 15,885,209</u>	<u>\$ 14,331,857</u>	<u>\$ 5,594,393</u>	<u>\$ 1,965,774</u>	<u>\$ 7,425,704</u>	<u>\$ 65,918</u>	<u>\$ 57,971</u>	<u>\$ 45,326,826</u>	<u>\$ 881,835</u>	<u>\$ 46,208,661</u>
<u>2015</u>											
Balance at January 1, 2015		\$ 15,885,209	\$ 14,331,857	\$ 5,594,393	\$ 1,965,774	\$ 7,425,704	\$ 65,918	\$ 57,971	\$ 45,326,826	\$ 881,835	\$ 46,208,661
Appropriations of 2014 earnings	6(22)										
Provision for legal reserve		-	-	502,409	-	(502,409)	-	-	-	-	-
Provision for special reserve		-	-	-	(1,965,774)	1,965,774	-	-	-	-	-
Distribution of cash dividend		-	-	-	-	(5,242,119)	-	-	(5,242,119)	-	(5,242,119)
Change in net assets of the associate and joint ventures accounted for under the equity method		-	(192,135)	-	-	-	-	-	(192,135)	-	(192,135)
Other comprehensive loss for 2015	6(23)	-	-	-	-	(9,863)	(132,916)	(117,486)	(260,265)	(57,527)	(317,792)
Net income for 2015		-	-	-	-	3,185,995	-	-	3,185,995	232,682	3,418,677
Balance at December 31, 2015		<u>\$ 15,885,209</u>	<u>\$ 14,139,722</u>	<u>\$ 6,096,802</u>	<u>\$ -</u>	<u>\$ 6,823,082</u>	<u>(\$ 66,998)</u>	<u>(\$ 59,515)</u>	<u>\$ 42,818,302</u>	<u>\$ 1,056,990</u>	<u>\$ 43,875,292</u>

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 14, 2016.

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Years ended December 31,	
		2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax for the year		\$ 3,737,552	\$ 6,217,233
Adjustments to reconcile profit before income tax to net cash (used in) provided by operating activities			
Income and expenses having no effect on cash flows			
Depreciation	6(10)(28)	310,258	288,546
Amortization	6(12)(28)	31,981	31,467
Provision for bad debts expense	6(5)(6)	1,050,386	306,594
Net gain on financial assets/liabilities at fair value through profit or loss	6(2)(26)	(18,437)	(32,785)
(Gain from reversal of) decline in market value and loss for obsolete and slow-moving inventories	6(8)	(40,569)	90,138
Loss on obsolescence	6(8)	5,449	4,596
Interest expense	6(27)	831,145	706,562
Interest income	6(25)	(1,027,500)	(776,333)
Dividend income	6(25)	(124,749)	(112,929)
Share of profit of associates and joint ventures accounted for under the equity method	6(9)	(1,404,223)	(1,128,824)
Cash dividends on investments accounted for under the equity method		282,889	147,115
Loss on disposal of property, plant and equipment and investment property		12,739	1,284
Depreciation of investment property	6(11)	63,942	60,389
Impairment loss	6(3)	85,000	-
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Financial assets at fair value through profit or loss		(391,320)	134,005
Notes and accounts receivable		(1,181,364)	306,055
Inventories		(4,041,646)	1,314,662
Other receivables		(314,521)	1,589,508
Prepayments		4,582	(1,101,327)
Other current assets		251,729	(677,257)
Overdue receivables		(883,799)	(898,185)
Net changes in liabilities relating to operating activities			
Notes and accounts payable		(651,601)	563,547
Other payables		(722,012)	(1,381,448)
Other current liabilities		(69,505)	47,871
Other non-current liabilities		12,049	91,172
Cash (outflow) inflow generated from operations		(4,191,545)	5,791,656
Interest paid		(834,406)	(733,169)
Interest received		1,027,500	776,333
Dividend received		124,749	112,929
Income tax paid		(926,725)	(922,025)
Net cash (used in) provided by operating activities		(4,800,427)	5,025,724

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2015 AND 2014

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Notes	Years ended December 31,	
		2015	2014
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from capital reduction of financial assets carried at cost		\$ 800	\$ 61,606
Increase in investments accounted for under the equity method		-	(23,037)
Acquisition of property, plant and equipment	6(33)	(970,911)	(984,195)
(Increase) decrease in investment property		(3,969)	1,574
Loss on disposal of property, plant and equipment and investment property		34,353	6,099
Acquisition of intangible assets	6(33)	(31,287)	(59,688)
Increase in long-term prepaid rents		-	17,472
Decrease (increase) in refundable deposits		19,621	(21,563)
(Increase) decrease in restricted time deposits		(202,397)	2,963
Decrease in time deposits over one year		-	1,016,544
Decrease (increase) in other non-current assets		4,535	(67,391)
Net cash used in investing activities		(1,149,255)	(49,616)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term loans		7,687,743	7,688,281
(Decrease) increase in short-term notes and bills payable		(1,130,000)	2,290,000
(Decrease) increase in guarantee deposits received		(68,873)	139,356
Decrease in long-term loans		(4,041,750)	-
Increase in long-term loans		-	4,041,750
Repayment of bonds payable	6(17)	-	(5,000,000)
Payment of cash dividends	6(21)	(5,242,119)	(4,447,860)
Net cash (used in) provided by financing activities		(2,794,999)	4,711,527
Effects of changes in foreign exchange rates		11,150	1,474,652
(Decrease) increase in cash and cash equivalents		(8,733,531)	11,162,287
Cash and cash equivalents at beginning of the year		22,632,188	11,469,901
Cash and cash equivalents at end of the year		<u>\$ 13,898,657</u>	<u>\$ 22,632,188</u>

The accompanying notes are an integral part of these consolidated financial statements.

See report of independent accountants dated March 14, 2016.