SYNNEX 聯強國際

2026Q3 Result
SYNNEX TECH. INTL. CORP.

November, 2026

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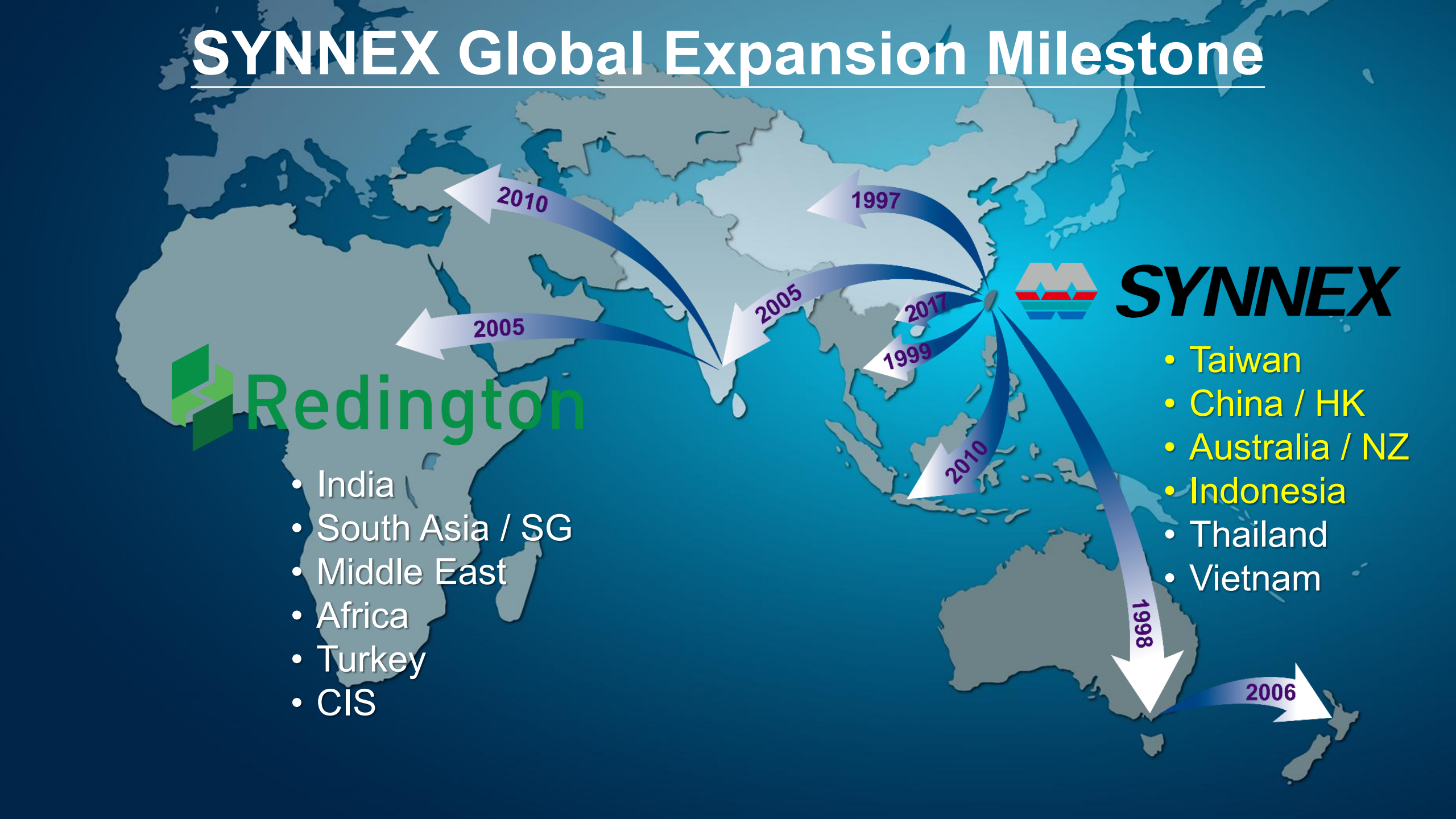
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SYNNEX Global Expansion Milestone



Redington

- India
- South Asia / SG
- Middle East
- Africa
- Turkey
- CIS

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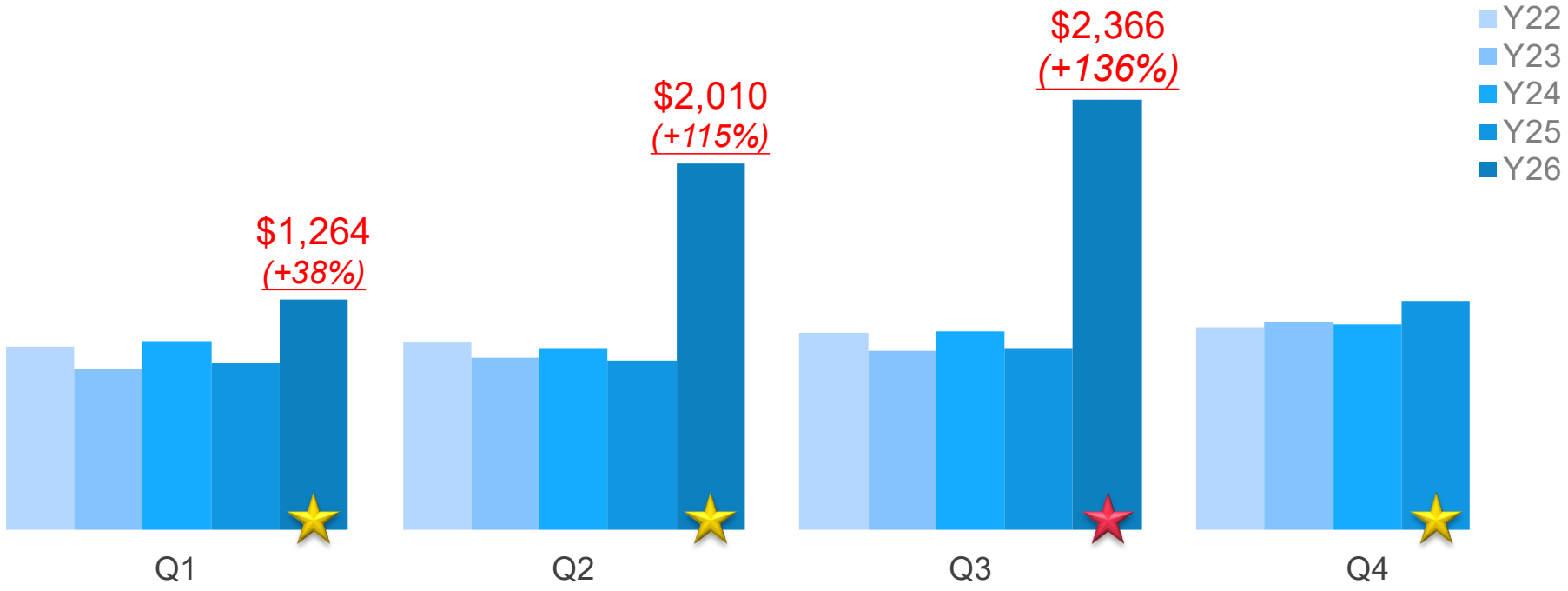
- Taiwan
- China / HK
- Australia / NZ
- Indonesia
- Thailand
- Vietnam

Business Overview

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Consolidate Performance – By Quarter

Unit : NT$E



	Q1	Q2	Q3	Q4	Year
Y22	$1,009	$1,034	$1,088	$1,115	$4,246
Y23	$886	$949	$982	$1,142	$3,960
Y24	$1,038	$1,002	$1,088	$1,132	$4,260
Y25	$914	$933	$1,002	$1,262	$4,112
Y26	$1,264	$2,010	$2,366		$5,640 ★
	$350	*$1,077*	*$1,364*		*98%*

★ : Historical High
★ : Record High in Same Period

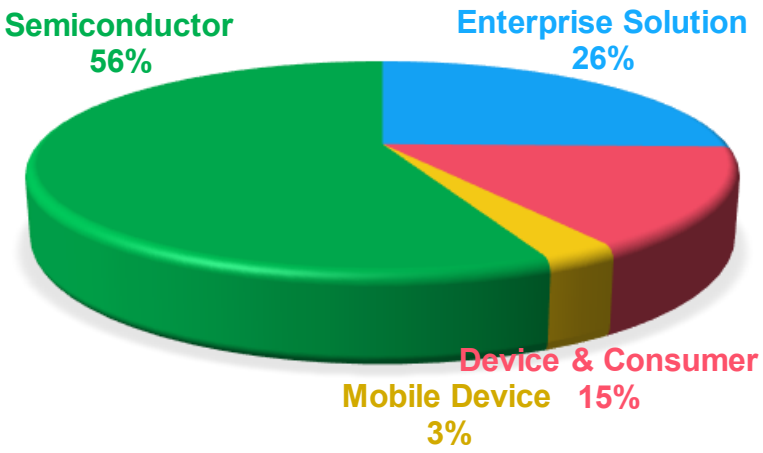
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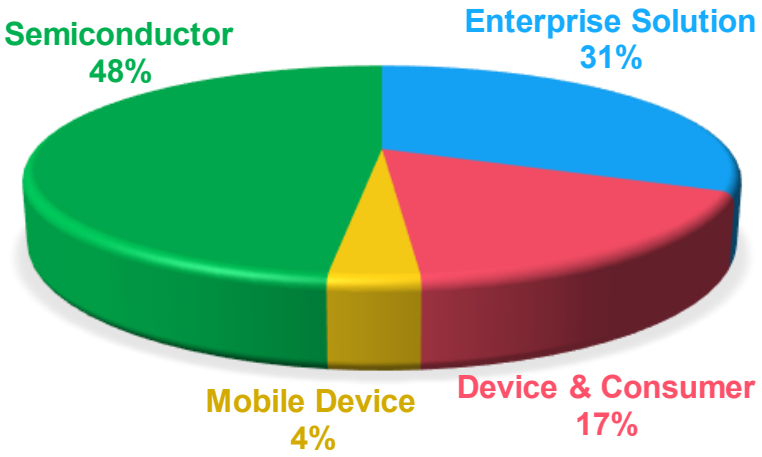
Consolidate Performance – By Category

Unit : NT$E

Y26Q3



Y26YTQ



	Y26Q3			Y26YTQ		
	Revenue	YoY (%)	YoY ($)	Revenue	YoY (%)	YoY ($)
Product Total	$2,521	146%	$1,495	$5,863	100%	$2,934
Enterprise Solution	$640	116%	$344	$1,839	112%	$970
Device & Consumer	$388	31%	$93	$1,009	21%	$176
Mobile Device	$72	34%	$18	$201	33%	$50
Semiconductor	$1,421	273%	$1,040	$2,814	162%	$1,739
Adjustment	-$155	-	-	-$223	-	-
Consolidated	$2,366	136%	$1,364	$5,640	98%	$2,790

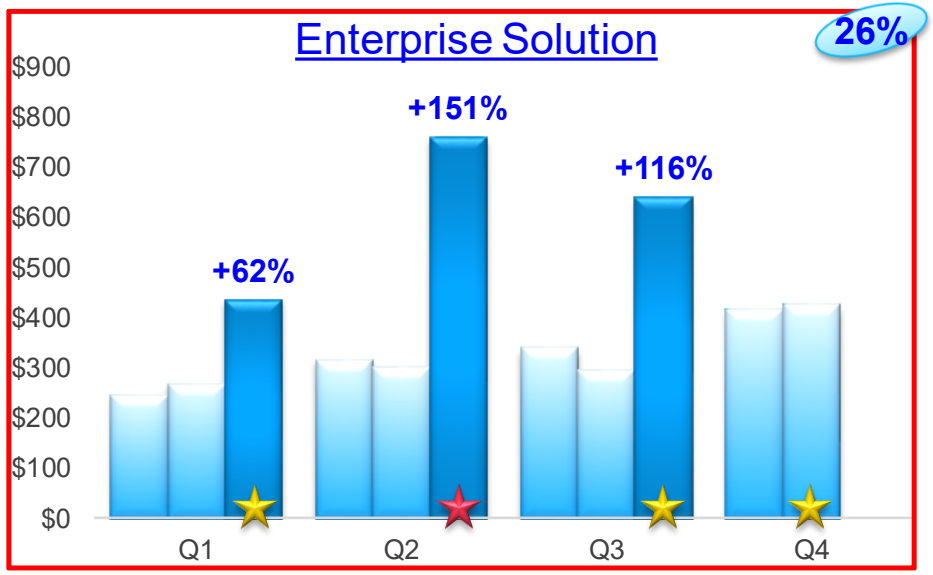
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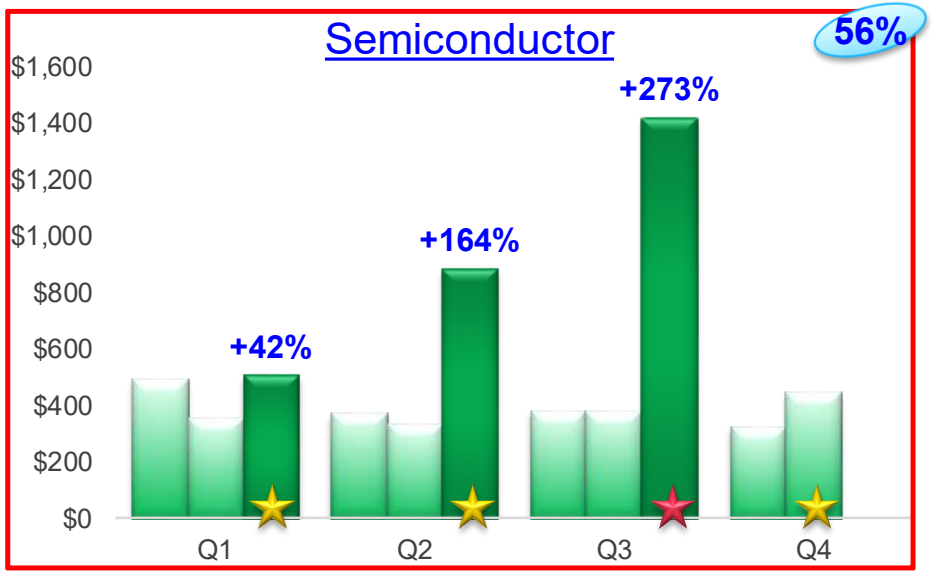
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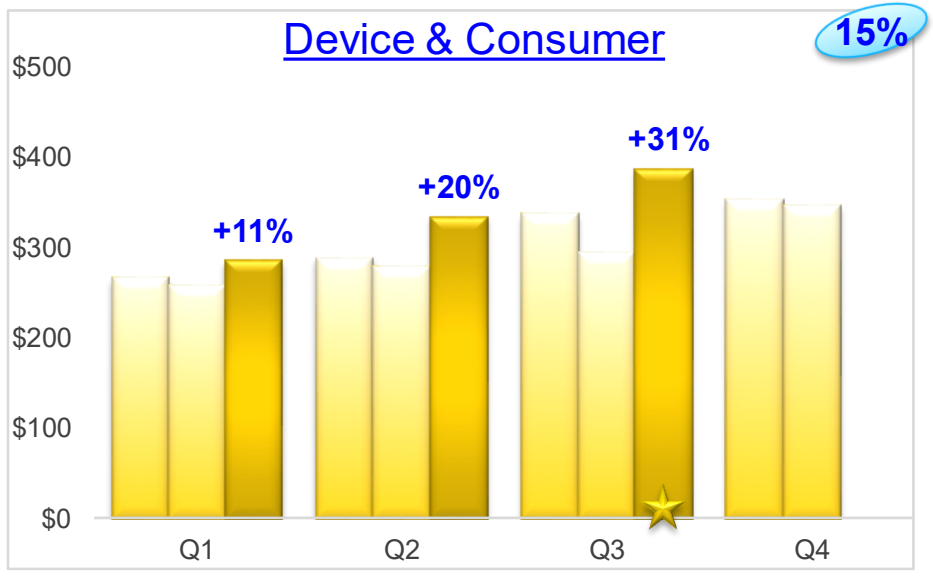
Consolidate Performance – By Category (Quarterly)

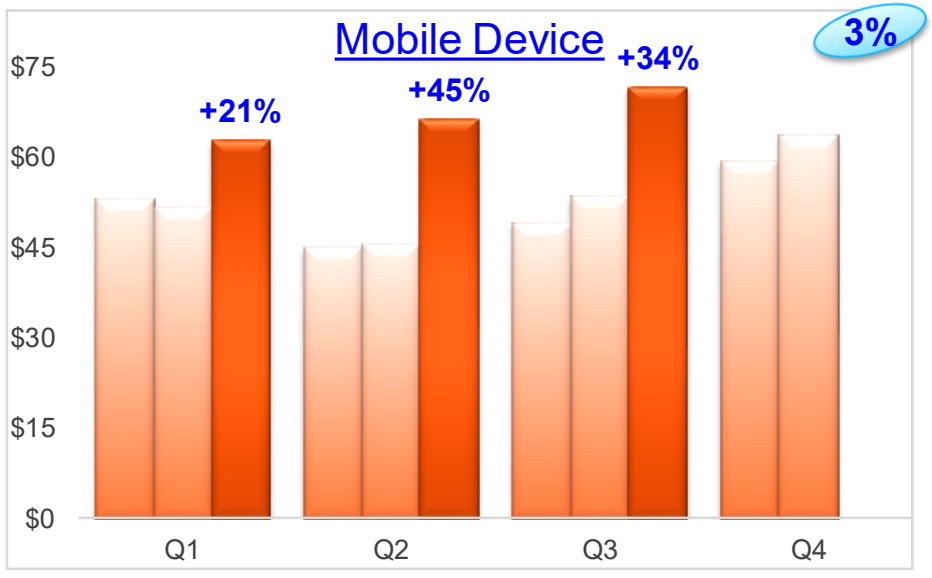
x% Y26Q3 Revenue Share

Unit : NT$E









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: Record High in Same Period

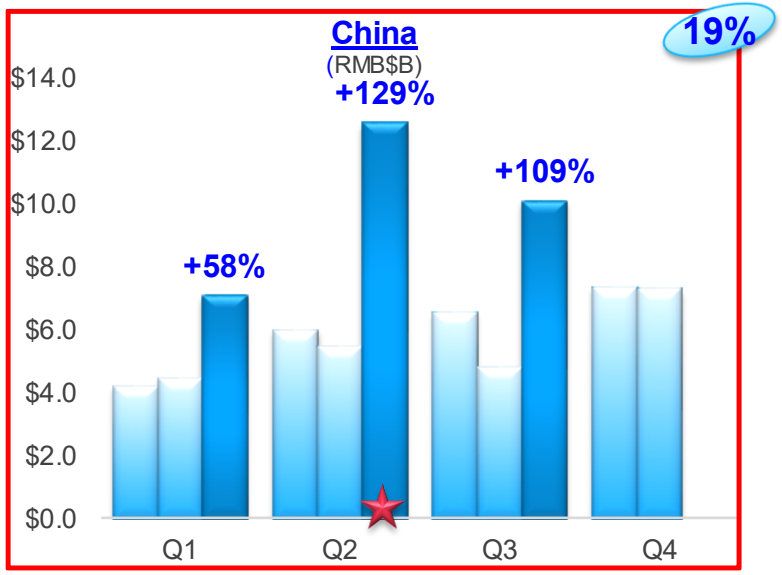
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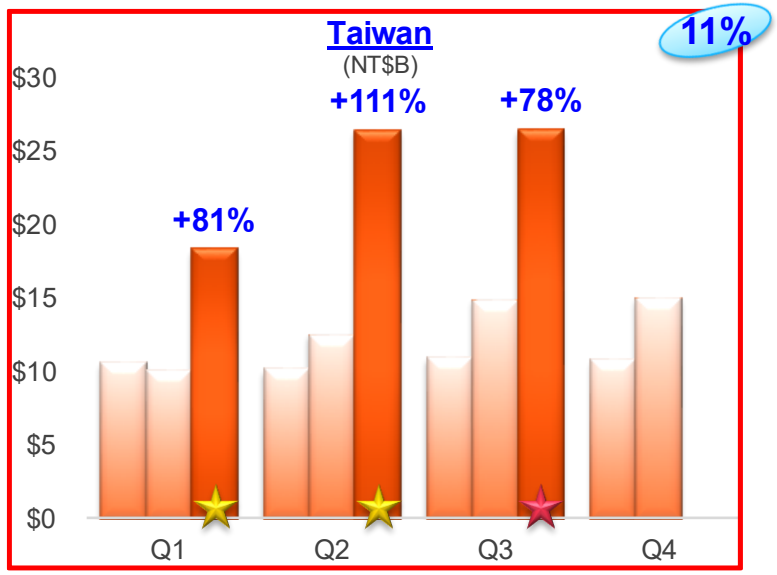
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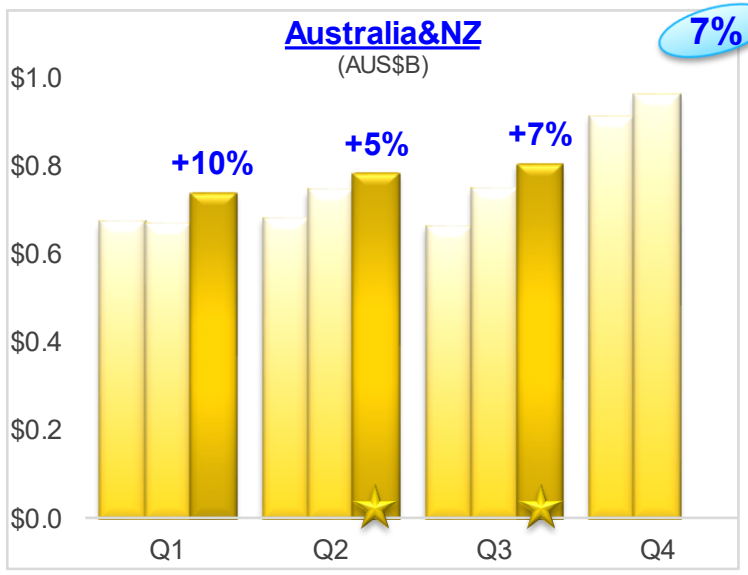
Consolidate Performance – By Country (Quarter)

x% Y26Q3 Revenue Share

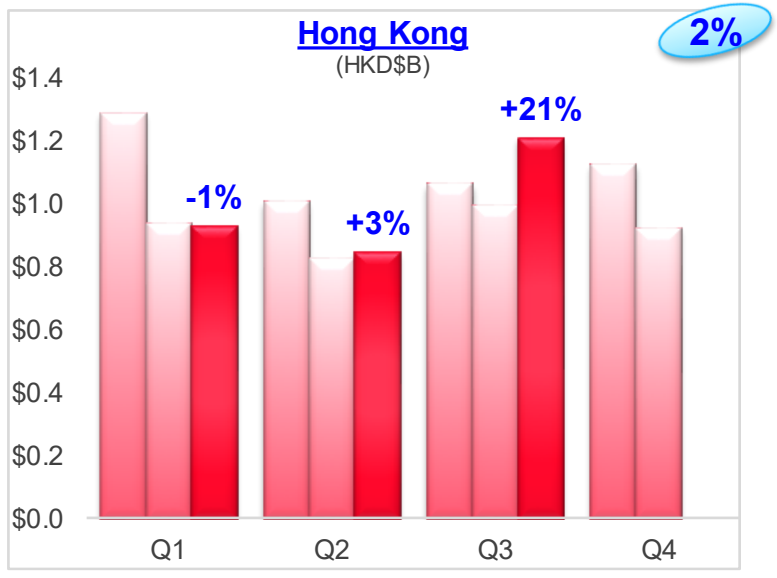
Unit : Local Currency

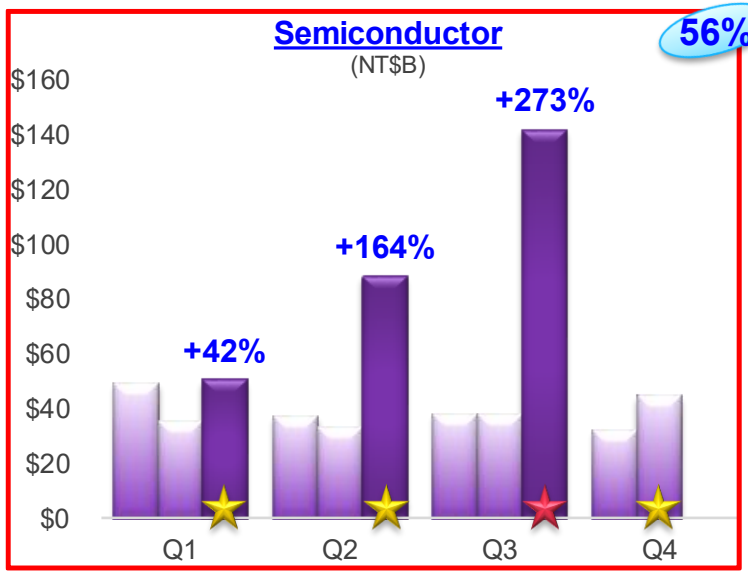












: Historical High

: Record High in Same Period

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Y26 Performance – By Product & Market

Enterprise Solution				
Y26	Server	Storage	Network & Security	Cloud
Q3	+ 238%	+ 93%	+ 30%	+ 11%
YTQ	+ 263%	+ 54%	+ 23%	+ 7%

Device & Mobile			
Y26	Commercial PC	Consumer PC	Mobile
Q3	+ 65%	+ 37%	+ 34%
YTQ	+ 54%	+ 33%	+ 33%

CE & Peripheral			
Y26	Gaming	CE & Smart Device	Peripheral
Q3	+ 27%	+ 34%	+ 4%
YTQ	+ 15%	+ 10%	+ 2%

Region	Y26	Commercial	Consumer	Mobile
DBG	Q3	+ 116%	+ 31%	+ 34%
	YTQ	+ 112%	+ 21%	+ 33%
China	Q3	+ 152%	+ 51%	-
	YTQ	+ 145%	+ 27%	-
Taiwan	Q3	+ 114%	+ 29%	+ 35%
	YTQ	+ 153%	+ 23%	+ 24%
ANZ	Q3	+ 24%	+ 1%	+ 114%
	YTQ	+ 21%	+ 2%	+ 46%
Indonesia	Q3	+ 23%	+ 6%	+ 33%
	YTQ	+ 11%	+ 15%	+ 50%
Hong Kong	Q3	+ 29%	+ 17%	- 22%
	YTQ	+ 12%	+ 7%	- 22%

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SYNNEX Group Business Overview

Y26YTQ *NT$1,000.2bn / YoY +61%*



Technology Solution

- $335.5 (bn)
- Y26YTQ : +73%

33%

24%

Device & Lifestyle

- $243.2 (bn)
- Y26YTQ : +23%





Smartphone & Adjacency

- $164.3 (bn)
- Y26YTQ : +24%

16%

27%

Semicon & IC Module

- $281.4 (bn)
- Y26YTQ : +162%



JV Company Performance Overview

Redington (India/Middle East/Africa)	• Revenue：Y26Q3 +48%、YT9 +36% • Net income：Y26Q3 +40%、YT9 +7%
SYNNEX FPT (Vietnam)	• Revenue：Y26Q3 +60%、YT9 +34% • Net income：Y26Q3 +47%、YT9 +38%
SYNNEX Thailand (Thailand)	• Revenue：Y26Q3 -4%、YT9 +0% • Net income：Y26Q3 +38%、YT9 +22%

Growing Opportunity & SYNNEX Advantage

Growth Driver	Market Opportunity	Synnex Competitive Advantage	Financial Impact
AI Semiconductor Growth	Rising demand for AI chips, advanced computing, and semiconductors	Semiconductor distribution lines, customer relations, and supply chain management (MSP)	Revenue / Gross Profit Growth
AI Server & Infrastructure	Demand for AI servers, GPUs, storage, and networking	Enterprise client base, systems integration, and supply chain capabilities(AAA)	Higher-value Business Growth
Enterprise Digital Transformation	Cloud、Cybersecurity、Hybrid IT、Enterprise Digital Transformation	MSP platforms, technical services, and solution capabilities	Recurring Revenue / Higher Value-added
Global Market Expansion	Investments in digital infrastructure across Asia, the Middle East, and emerging markets	Global locations, regional market networks, and strategic partners such as Redington	Geographic Diversification / Earnings Growth

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Financial Overview

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Y26Q3 Performance Snapshot

Revenue

+136%

Y26Q3 NT$2,366E

Gross Margin

+100%

NT$82.5E / 3.49%

Operating Income

+191%

NT$61.4E / 2.60%

JV Income

+35%

NT$6.6E

Profit before Tax

+74%

NT$63.6E / 2.69%

EPS

+90%

PAT NT$48.8E / NT$2.93

ROE

23.1%

15yr avg. 15%

WC Days

64 days

Y25Q3 66 days / -2 days

Free Cash Flow

-NT$267E

: Historical High
: Record High in Same Period
: Historical Low
: Record Low in Same Period

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Consolidated Income Statement – Y26Q3 & YTQ

Unit : NT$mn

	Y26Q3		YOY	Y25Q3		Y26YTQ		YOY	Y25YTQ	
Revenue	$ 236,607 ★		136%	$ 100,226		$ 563,975 ★		98%	$ 284,943	
Gross profit	8,249 ★	*3.49%*	100%	4,115	*4.11%*	20,502 ★	*3.64%*	69%	12,131	*4.26%*
Operating expenses	(2,108)	*0.89%* ●	5%	(2,006)	*2.00%*	(6,208)	*1.10%* ●	-8%	(6,772)	*2.38%*
Operating income	6,141 ★	*2.60%* ★	191%	2,108	*2.10%*	14,294 ★	*2.53%* ★	167%	5,359	*1.88%*
Others income/expense	218			1,553		1,231			2,688	
JV Business Income *	657		35%	487		1,729		7%	1,609	
Net interest expenses	(934)	*0.39%*	211%	(300)	*0.30%*	(1,660)	*0.29%*	118%	(761)	*0.27%*
Others	495			1,365		1,161			1,839	
Pre-tax income & minority interest	6,358	*2.69%*	74%	3,661	*3.65%*	15,525	*2.75%*	93%	8,047	*2.82%*
Income tax	(1,310)			(938)		(3,333)			(1,948)	
Minority interest (income) loss	(165)			(158)		(444)			(392)	
Net income	$ 4,883	*2.06%*	90%	$ 2,565	*2.56%*	$ 11,747	*2.08%*	106%	$ 5,706	*2.00%*
EPS (NT$)	$ 2.93			$ 1.54		$ 7.04			$ 3.42	

* JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

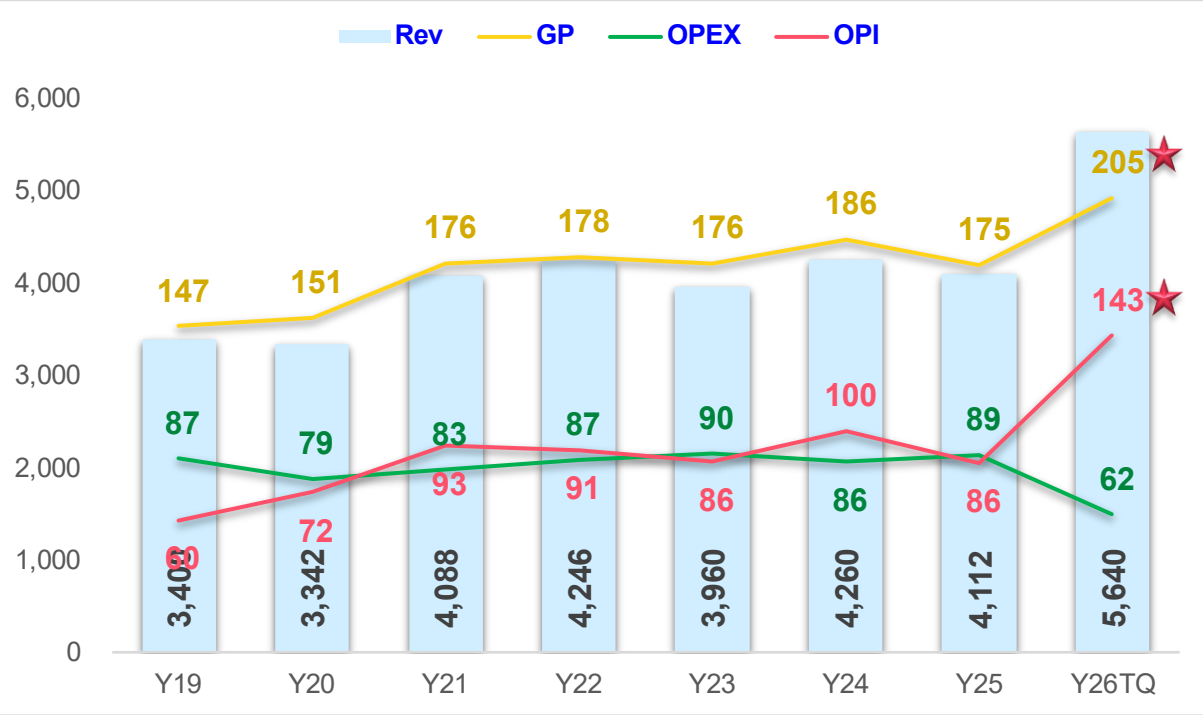
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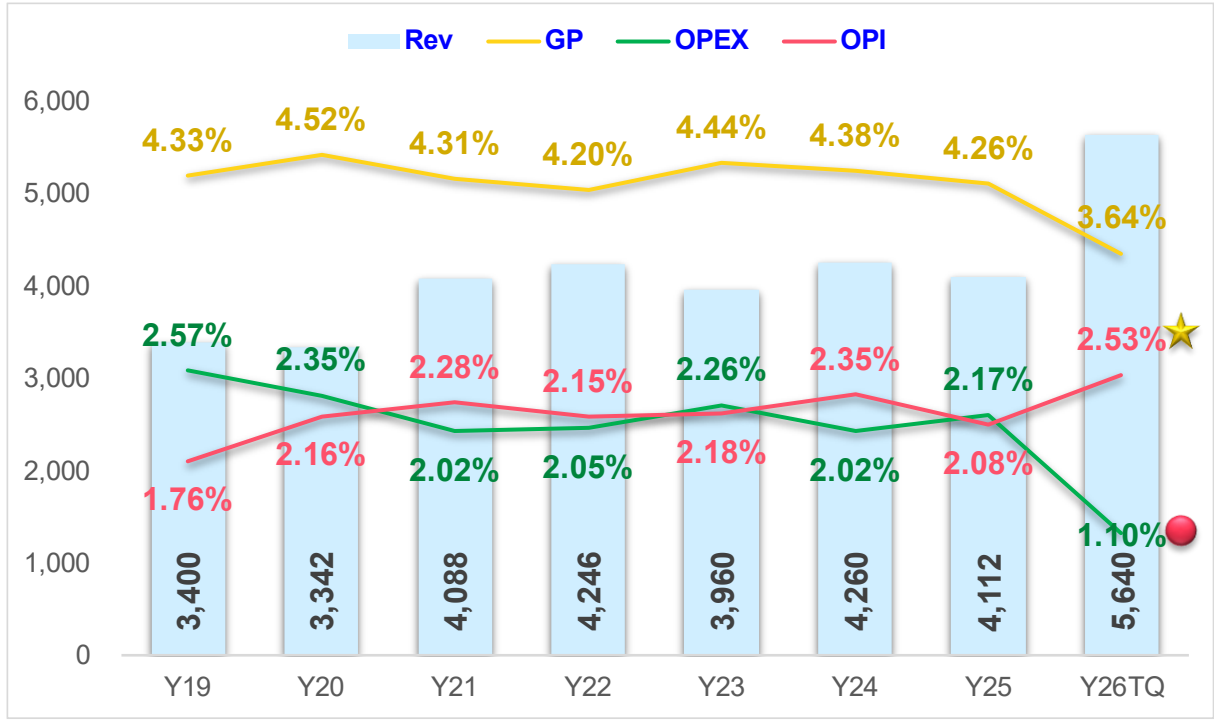
Profitability Trend

Unit : NT$E

Amount



Ratio



	Y19	Y20	Y21	Y22	Y23	Y24	Y25	Y26TQ
Rev	3,400	3,342	4,088	4,246	3,960	4,260	4,112	5,640
GP	147	151	176	178	176	186	175	205
OPEX	87	79	83	87	90	86	89	62
OPI	60	72	93	91	86	100	86	143

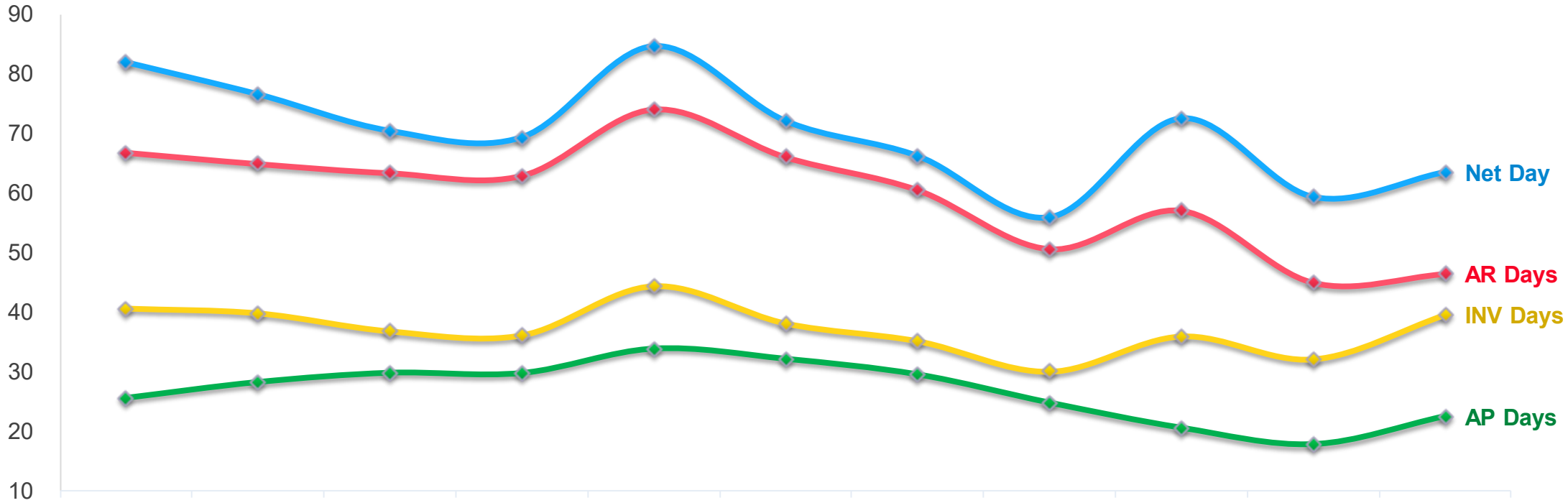
	Y19	Y20	Y21	Y22	Y23	Y24	Y25	Y26TQ
Rev	3,400	3,342	4,088	4,246	3,960	4,260	4,112	5,640
GP	4.33%	4.52%	4.31%	4.20%	4.44%	4.38%	4.26%	3.64%
OPEX	2.57%	2.35%	2.02%	2.05%	2.26%	2.02%	2.17%	1.10%
OPI	1.76%	2.16%	2.28%	2.15%	2.18%	2.35%	2.08%	2.53%
OPI/GP	41%	48%	53%	51%	49%	54%	49%	70%

: Historical High
: Record High in Same Period
: Historical Low
: Record Low in Same Period

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Working Capital

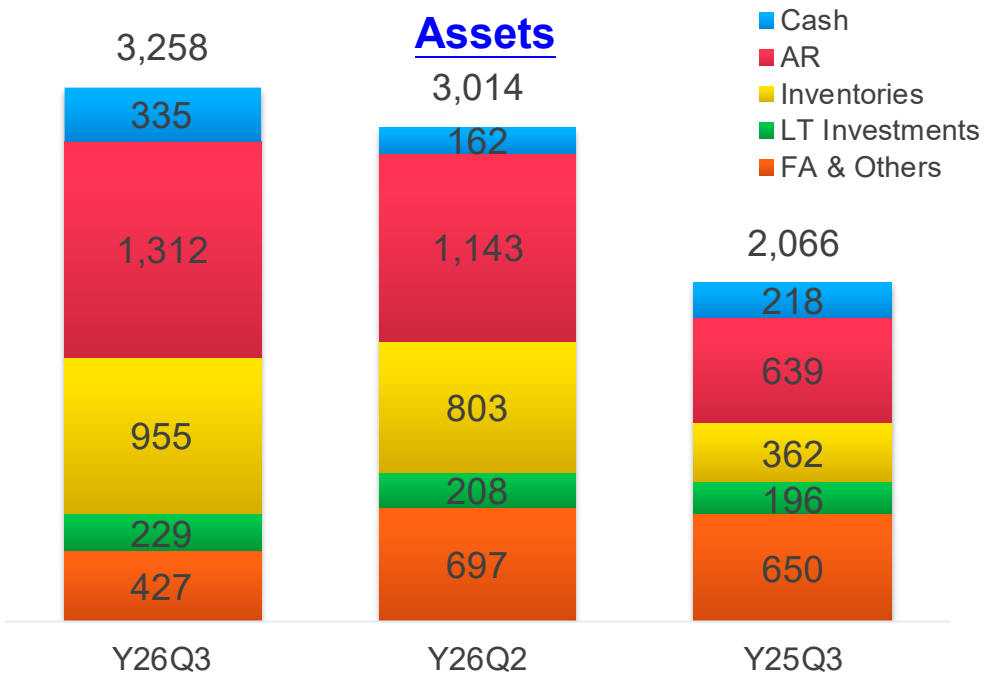


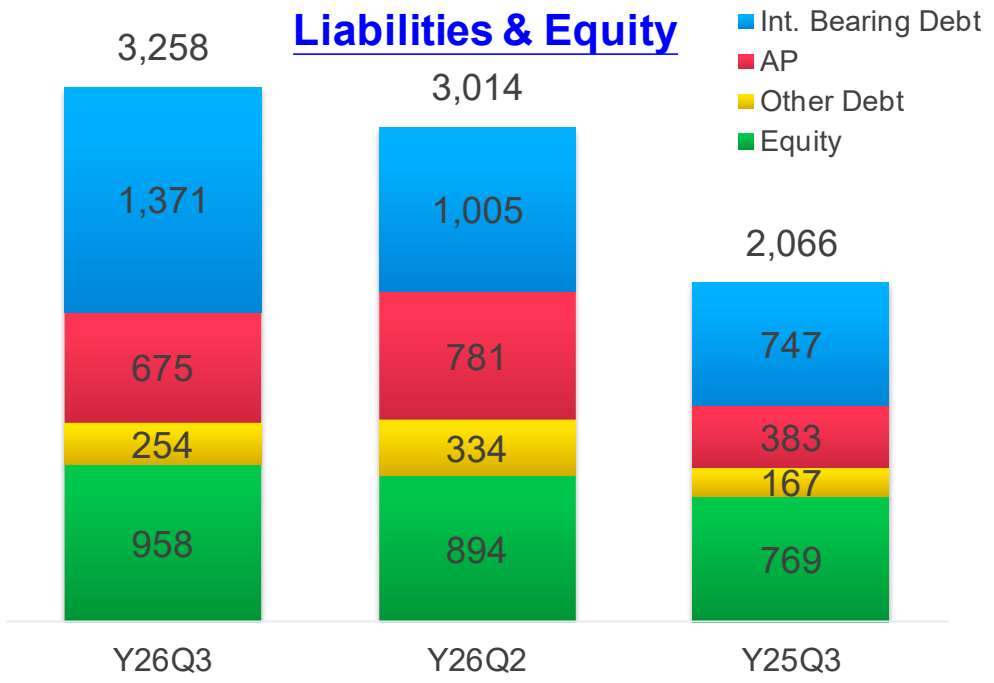
Indicator	Y24Q1	Y24Q2	Y24Q3	Y24Q4	Y25Q1	Y25Q2	Y25Q3	Y25Q4	Y26Q1	Y26Q2	Y26Q3
Net Turnover Days	82	77	70	69	85	72	66	56	73	59	64
AR Days	67	65	63	63	74	66	61	51	57	45	47
INV Days	41	40	37	36	44	38	35	30	36	32	40
AP Days	26	28	30	30	34	32	30	25	21	18	23

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Balance Sheet Key Index

Unit : NT$E





	Y26Q3	Y26Q2	Y25Q3
Debt Ratio	71%	70%	63%
Net Int. bearing Debt / Equity	108%	90%	54%
Net Worth Per Share (NT$)	55.6	51.9	44.5
Free Cash Flow (NT$E)	-267	-241	+63

→ *Net Worth per Share*
Y26Q3 YoY : +25%

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Operating Leverage Analysis

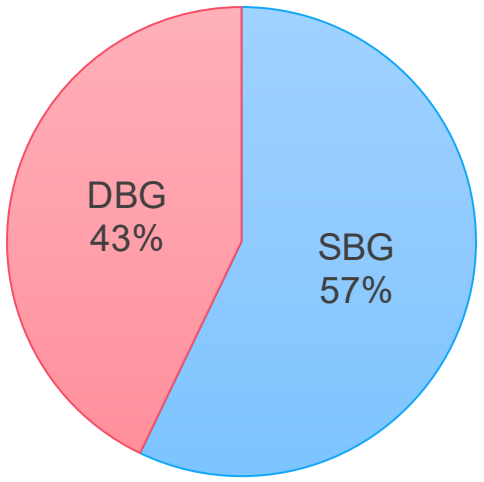
"**Revenue Growth**" brings "**Value Creation**"

Quarter	Revenue (Growth%)	GP (Growth%)	OPEX (Growth%)	EBIT (Growth%)	ROIC (Increase%)	ROE (Increase%)
Y26 Q1	38%	36%	-2%	79%	5.2%	4.2%
Y26 Q2	115%	70%	-23%	250%	11.3%	7.5%
Y26 Q3	136%	100%	5%	191%	6.9%	3.4%

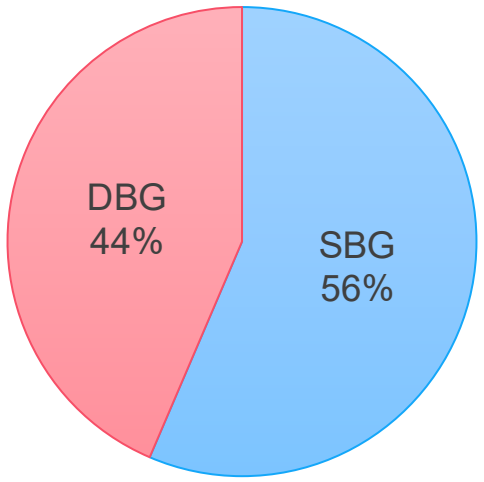
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Invest Capital & Earning Analysis

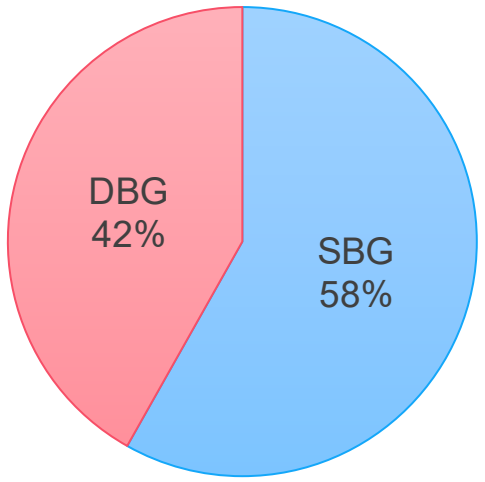
Revenue



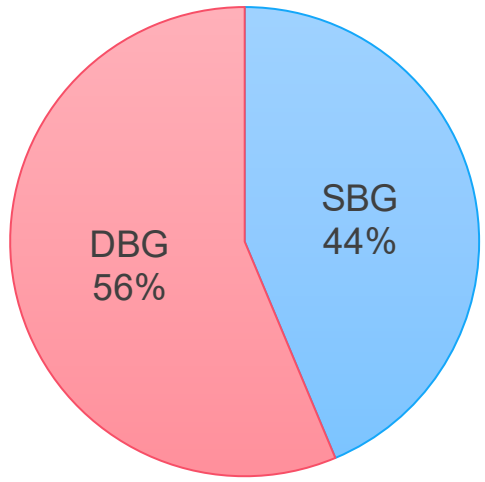
EBIT



PBT



Working Capital



* DBG : Distribution Business Group; SBG : Semiconductor Business Group

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Y26Q3 Takeaways

1. Record Revenue with Strong Growth Momentum

- Revenue NT$236.6 billion, YOY+136%, two consecutive quarters of doubled revenue.

2. Substantial Profit Expansion

- Operating income YOY+191%, EPS NT$2.93, sustained operating leverage.

3. Semiconductor & AI Businesses Driving Growth

- Semiconductor revenue YOY+273%, server YOY+238%.

4. Synchronized Growth in Global Footprint & Strategic Ventures

- Sustained double-digit growth in both revenue and profit, driving record JV investment income.

5. Accelerating Transformation to Enhance Growth Quality

- Advancing transformation into an AI Solution Enabler, strengthening operational efficiency, cash flow, and return on capital.

Strong Growth, Improving Profitability, and Accelerating Business Transformation

Building Sustainable Long-term Value

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ESG Review

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Sustainability Performance Highlights of 2025

Environment

ISO Certification

Certified under ISO 14001 (environmental management) and ISO 14064 (GHG inventory)

Business Digitalization

Digitalization and paperless policies saved ~1.655M sheets of paper in 2025, cutting ~10,195 kg CO2e

Carbon Reduction

Group emissions (Category 1 + 2) down 15.03% vs. the 2023 baseline

Social

Gender Equality

Women hold 47% of management roles, reflecting a capability-based, gender-neutral principle

Interest-Free Loans

Interest-free loans for employees: 1,300+ people assisted, over NT$400M disbursed to date

Occupational Safety

ISO 45001 certified, fostering a safe, healthy and sustainable workplace

Governance

Business Performance

2025 revenue NT$411.2B; net profit NT$8.5B; EPS NT$5.08

Information Security

ISO 27001 certified on an ongoing basis

Awards & Recognition

Best Taiwan Global Brands (MOEA & Interbrand) for 23 consecutive years

Customer Satisfaction

In-home service satisfaction averaged 4.9 out of 5

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Environmental, Social & Governance

Environment

ISO Certification

Certified under ISO 14001 (environmental management) and ISO 14064 (GHG inventory)

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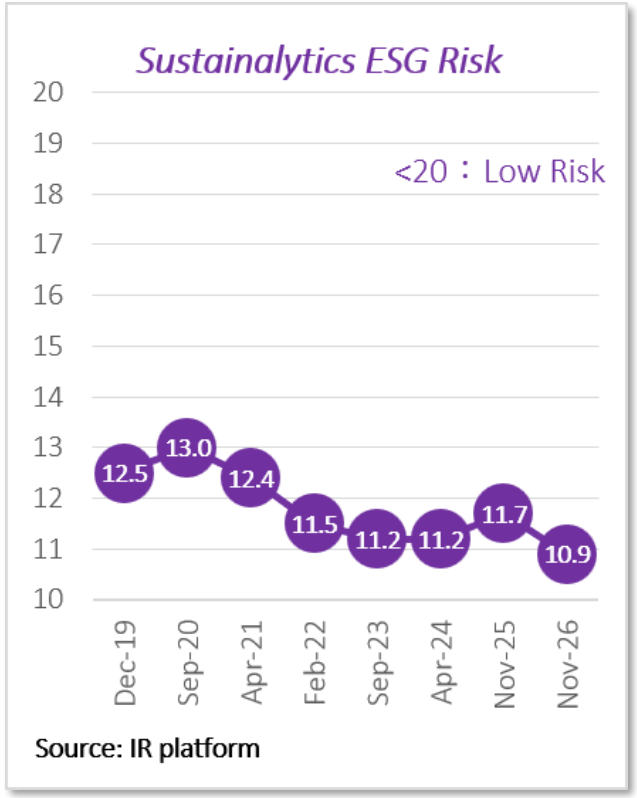
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Source: IR platform

Sustainable SYNNEX Cherish the Earth

http://www.synnex.com.tw/en/esg-report

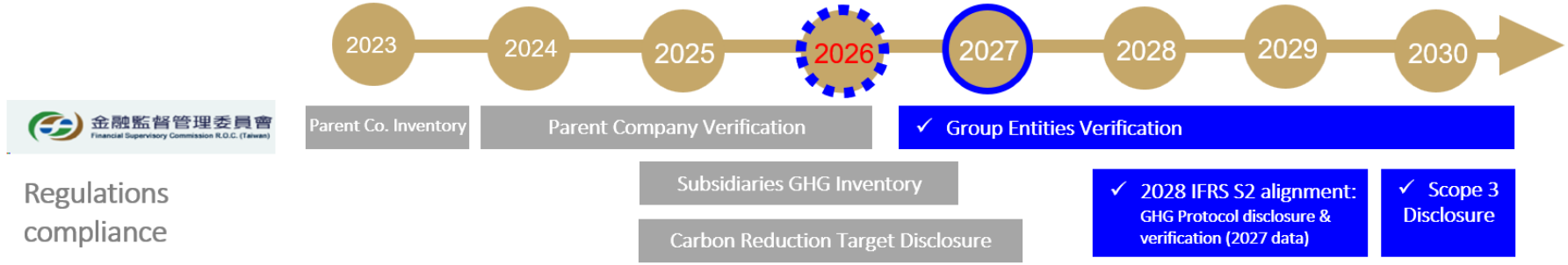
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Environmental, Social & Governance

Target ↓ 25% in 2030 (vs. Y23)

2025 ↓ 15% carbon emission (same boundary)

Synnex GHG Inventory Plan



- **2026.Q4 Verification Preparation**
  - Data consolidation: compile 2026 Scope 1 & 2 activity data of group entities; check completeness
  - Verification planning: confirm site scope, sampling plan, schedule and checklist
  - ISO-to-GHG Protocol transition: 2028 verification (2027 data) moves to the GHG Protocol framework
- **2027.Q1 Verification Obtained**
  - Verification execution: complete third-party audit of 2026 GHG data
  - Obtain the GHG Verification Statement for consolidated reporting entities.

Sustainable SYNNEX Cherish the Earth

http://www.synnex.com.tw/en/esg-report

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Environmental, Social & Governance

2025 Inventory Results

Synnex Group (Parent + Consolidated Subsidiaries)

Asset-light, non-manufacturing IT distribution; energy use is mainly day-to-day electricity at offices and logistics centers.

- 2025 group emissions: approx. 6,570 tCO2e
  (Taiwan parent: 2,189 t, far below the 25,000 t carbon fee threshold)
- Electricity cost is <1% of OPEX: minimal environmental and cost impact

We keep cutting emissions through energy-saving programs. Inventory results:

- Synnex Group GHG Inventory
  - **2025 emissions: ~6,570.4685 tCO2e** (Scope 1+2)
  - vs. 2024: **↓7.58%**; vs. base year 2023: **↓15.03 %**

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Group website http://www.synnex-grp.com/en

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Appendix

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Consolidated Balance Sheet

Unit : NT$mn

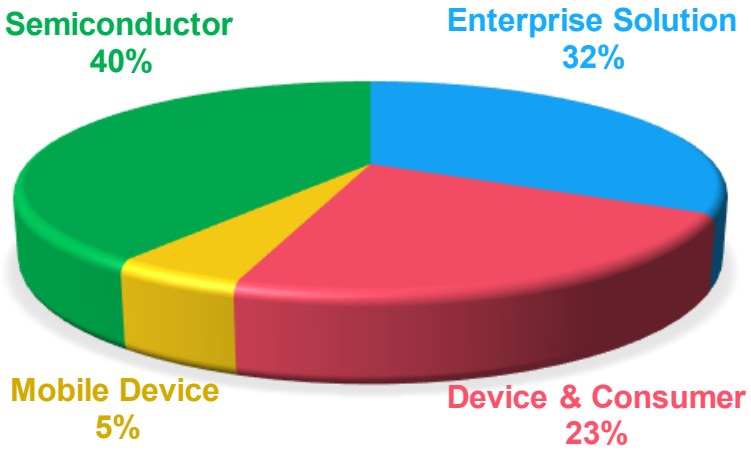
Item / Year	Y26Q3	Y26Q2	Y25Q3
Cash and cash equivalents	$ 33,512	16,190	$ 21,844
Financial Assets(listed stocks, financial products...etc.)	3,163	16,110	33,754
Notes and accounts receivables - net	131,192	114,308	63,891
Inventories - net	95,533	80,334	36,191
Others	19,208	31,217	11,570
Current Assets	**282,608**	**258,159**	**167,251**
Long-term Investments	22,879	21,486	19,579
Fixed Assets - net	16,303	16,314	15,836
Other Assets	4,044	5,395	3,908
Total Assets	**$ 325,834**	**$ 301,355**	**$ 206,573**
Short-term loans	$ 121,525	$ 77,672	$ 54,577
Notes and accounts payables	67,488	78,079	38,312
Others	18,386	25,320	9,220
Current Liabilities	**207,398**	**181,072**	**102,108**
Other liabilities	7,031	8,044	7,475
Total Liabilities	**230,029**	**211,936**	**129,683**
Common stock	16,679	16,679	16,679
Capital reserve	13,483	13,483	13,482
Retained earnings	63,010	57,219	52,794
Others	(389)	(819)	(8,722)
Minority interest	3,021	2,857	2,656
Total Stockholders' Equity	**95,805**	**89,419**	**76,890**
Total Liabilities and Stockholders' Equity	**$ 325,834**	**$ 301,355**	**$ 206,573**

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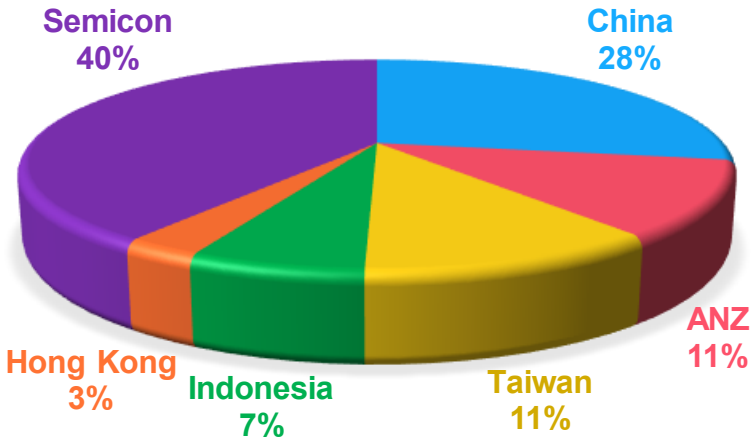
Y2610 Performance – By Product & Country

Unit : NT$E

Y2610



Y2610



	Y2610		
	Revenue	YoY	MoM
Product Total	$603	59%	-34%
Enterprise Solution	$196	95%	8%
Device & Consumer	$137	20%	-4%
Mobile Device	$31	26%	13%
Semiconductor	$240	70%	-58%
Adjustment	-$12	-	-
Consolidated	$592	59%	-34%

Y2610			
Region	YoY	MoM	Note
DBG	+ 47%	+ 7%	Every BU reached record high for the same period in October
China	+ 104%	- 5%	
Taiwan	+ 24%	+ 27%	
ANZ	+ 5%	+ 5%	
Indonesia	+ 9%	- 7%	
Hong Kong	+ 51%	+ 17%	
SBG	+ 70%	- 58%	

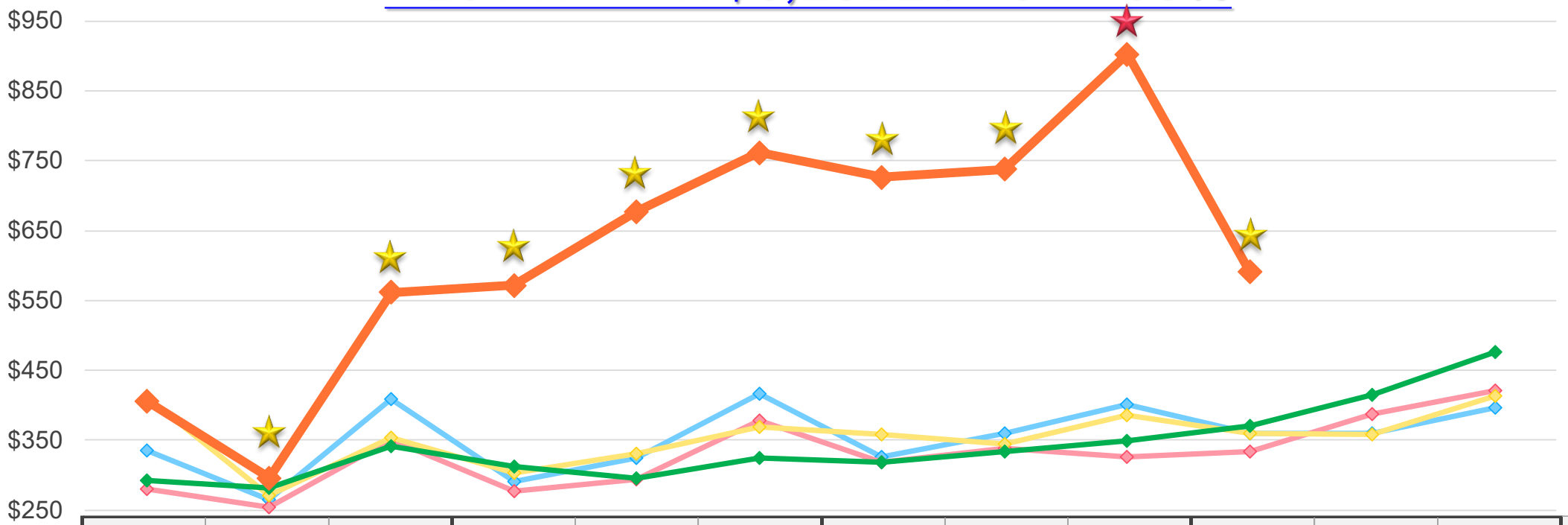
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Y2610 Performance – Monthly Trend

Unit : NT$E

Y26YTM : NT$6,232E / YoY +93%



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTM
Y22	$335	$265	$408	$291	$325	$417	$327	$360	$401	$360	$359	$396	$4,246
Y23	$280	$255	$351	$277	$293	$379	$318	$338	$326	$334	$387	$421	$3,960
Y24	$412	$272	$354	$303	$330	$369	$358	$344	$385	$360	$358	$414	$4,260
Y25	$292	$281	$341	$313	$296	$325	$319	$334	$349	$371	$416	$476	$4,112
Y26	$406	$296	$561	$571	$677	$761	$726	$738	$902	$592			$6,232
YoY	*39%*	*5%*	*65%*	*83%*	*129%*	*135%*	*128%*	*121%*	*158%*	*59%*			***93%***

137% of Y25

: Historical High
: Record High in Same Period

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Key Financial Index

NT$E	Y25Q3	Y26Q3	*YoY*	Y25YTQ	Y26YTQ	*YoY*
Revenue	$1,002	$2,366	*136%*	$2,849	$5,640	*98%*
Accounts Receivable	$639	$1,312	*105%*	$2,016	$3,309	*64%*
Inventory	$362	$955	*164%*	$1,133	$2,319	*105%*
Accounts Payable	$383	$675	*76%*	$1,125	$1,970	*75%*
Net Working Capital	$665	$1,718	*158%*	$665	$1,718	*158%*
Short-term Borrowings	$546	$1,215	*123%*	$1,641	$2,817	*72%*
Long-term Borrowings	$201	$156	*-22%*	$485	$409	*-16%*

NT$E	Y25Q3	Y26Q3	Y25YTQ	Y26YTQ
Net Income	$26	$49	$57	$117
Operating Cash Flow	$71	-$257	$246	-$694
Free Cash Flow	$62	-$267	$229	-$708
Net Debt	$528	$1,036	$528	$1,036
Cash Conversion Ratio	2.77	-5.27	4.31	-5.91

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