



2025Q2&H1 Results SYNNEX TECH. INTL. CORP.

August, 2025

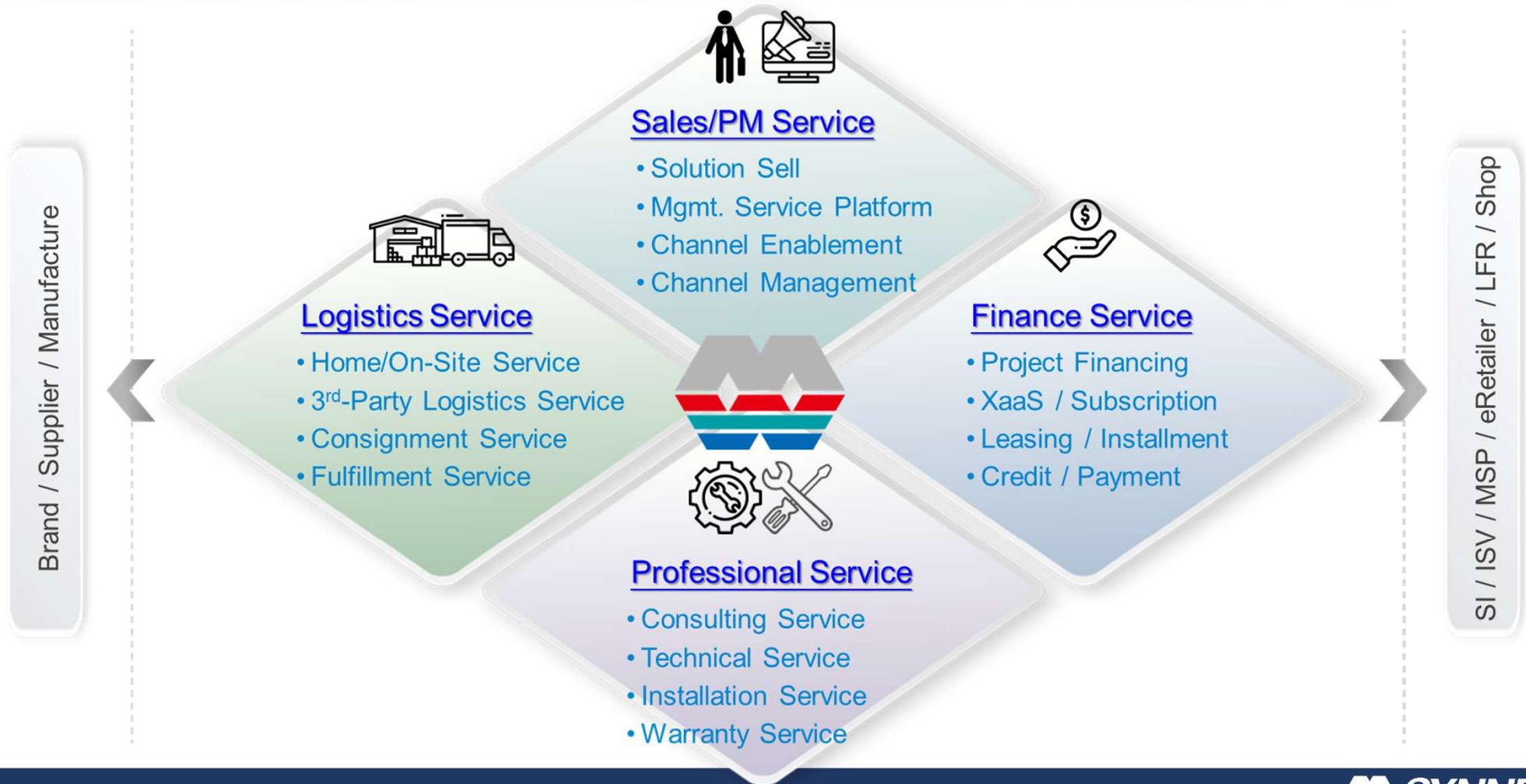
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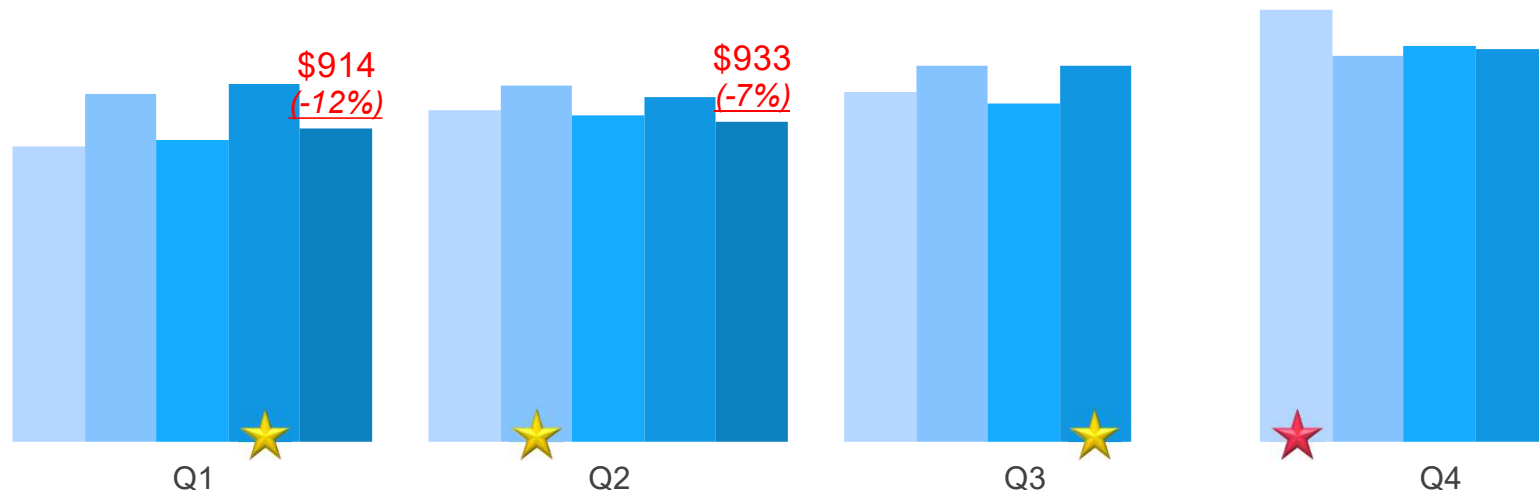
Supply Chain Service Provider & Platform



Consolidate Performance – By Quarter

Unit : NT\$E

■ Y21 ■ Y22 ■ Y23 ■ Y24 ■ Y25



		Q1	Q2	Q3	Q4	H1	Year
■	Y21	\$867	\$966	\$1,016	\$1,239	\$1,833	\$4,088
■	Y22	\$1,009	\$1,034	\$1,088	\$1,115	\$2,042	\$4,246
■	Y23	\$886	\$949	\$982	\$1,142	\$1,835	\$3,960
■	Y24	\$1,038	\$1,002	\$1,088	\$1,132	\$2,040	\$4,260★
■	Y25	\$914	\$933			\$1,847 (-9%)	\$1,847

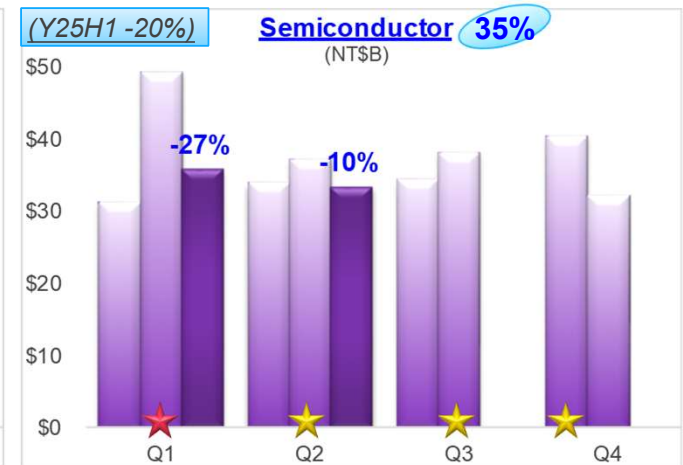
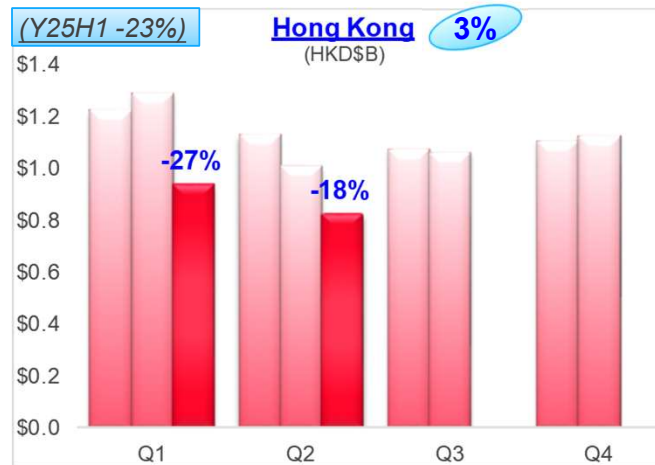
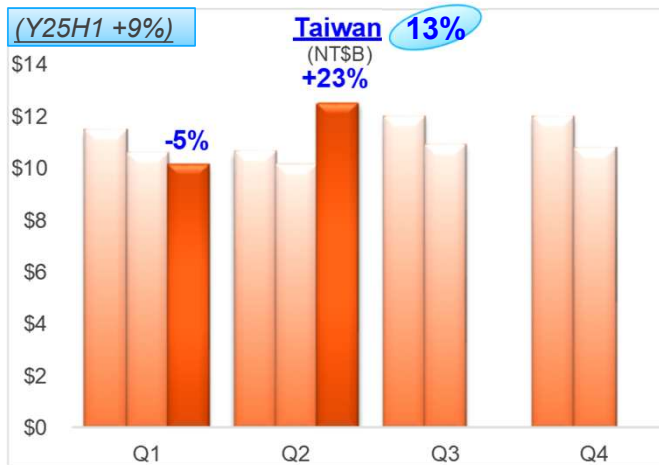
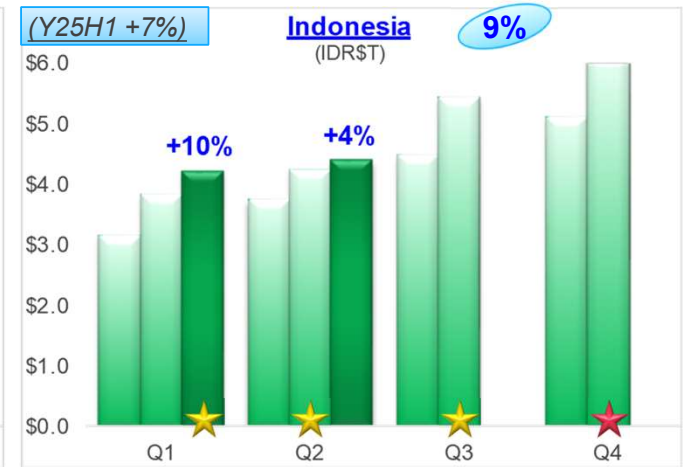
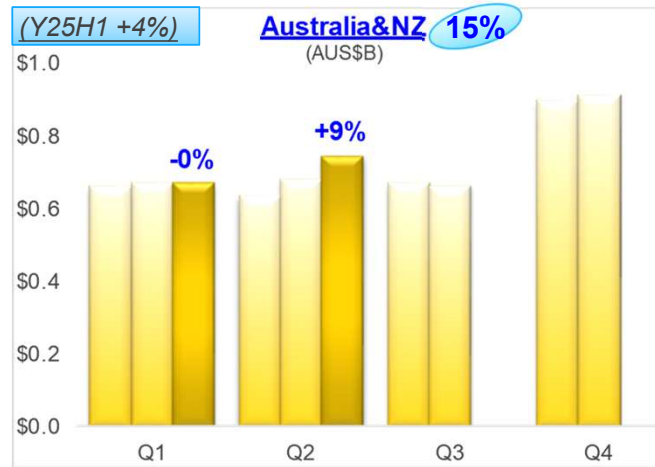
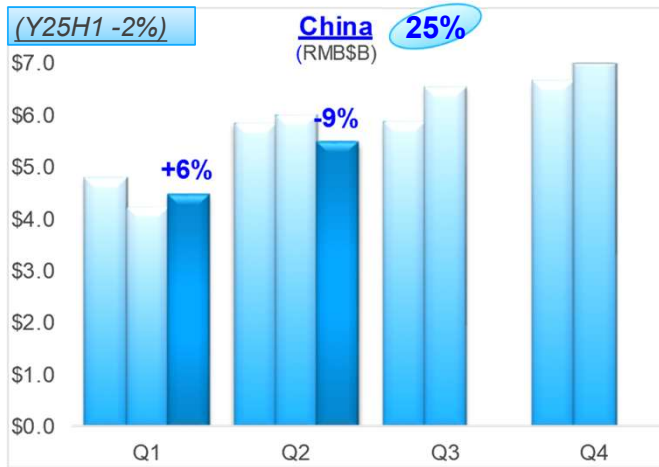
★ : Historical High
★ : Record High in Same Period

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Consolidate Performance – By Country (Quarter)

x% Y25Q2 Revenue Share
Unit : Local Currency



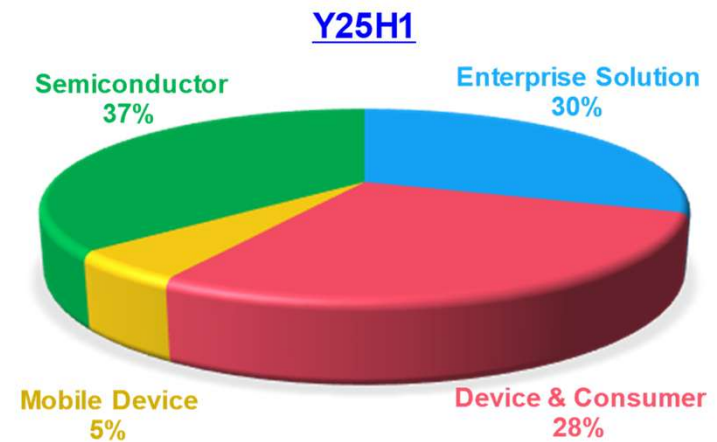
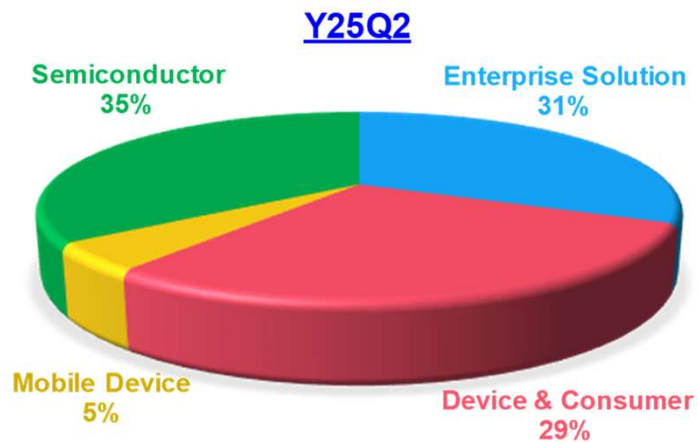
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Consolidate Performance – By Product

Unit : NT\$E

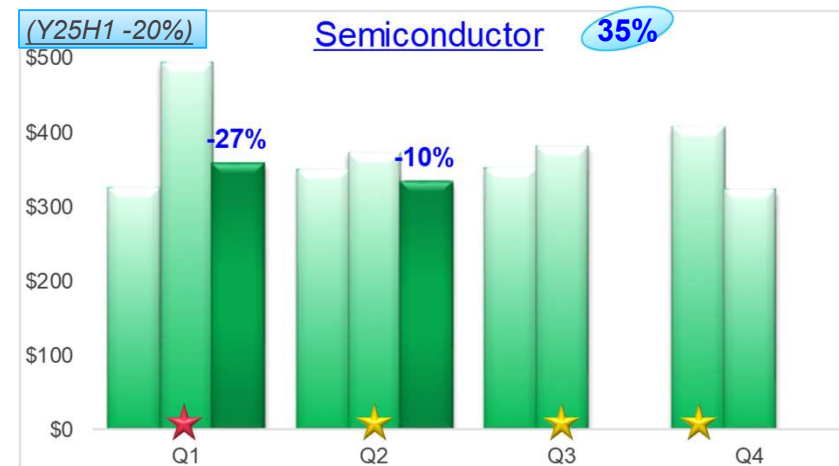
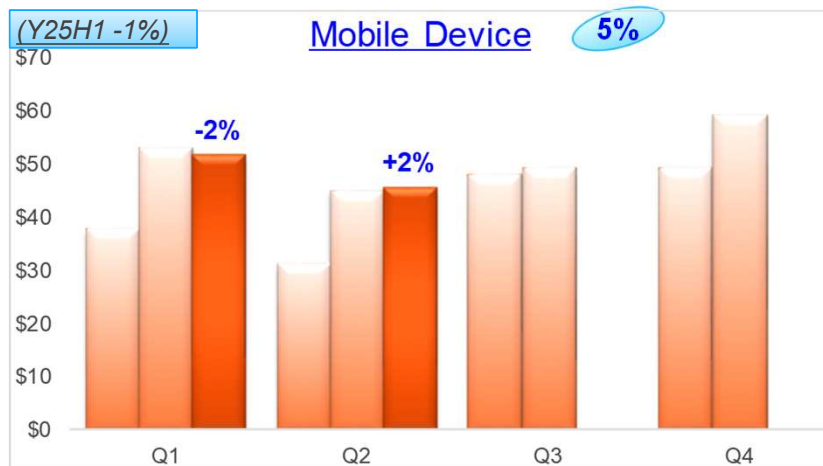
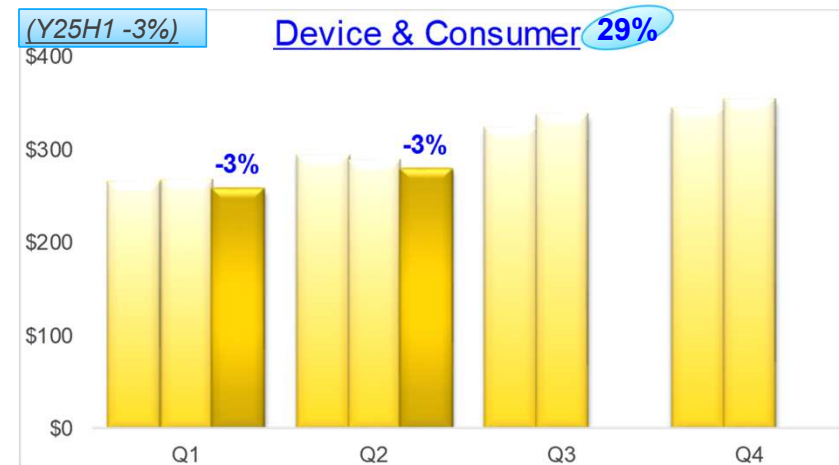
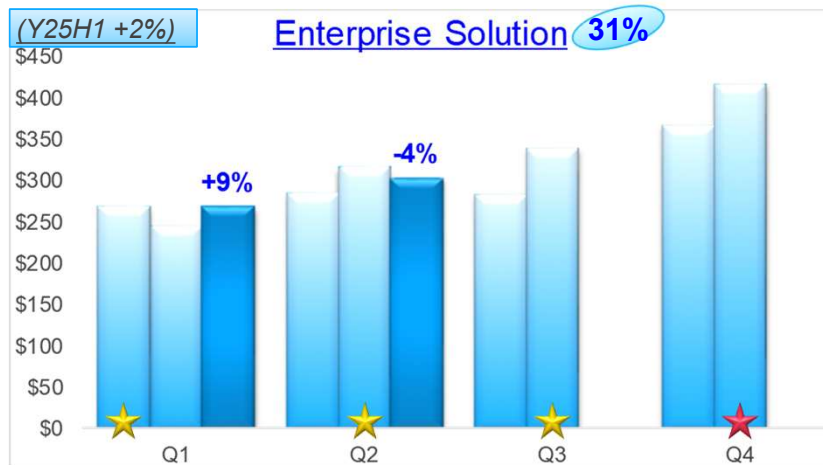


	Y25Q2			Y25H1		
	Revenue	YoY (%)	YoY (\$)	Revenue	YoY (%)	YoY (\$)
Product Total	\$964	-6%	-\$60	\$1,902	-9%	-\$183
Enterprise Solution	\$304	-4%	-\$13	\$573	2%	\$10
Device & Consumer	\$280	-3%	-\$9	\$538	-3%	-\$18
Mobile Device	\$46	2%	\$1	\$98	-1%	-\$1
Semiconductor	\$335	-10%	-\$39	\$693	-20%	-\$174
Adjustment	-\$31	41%	-\$9	-\$55	21%	-\$10
Consolidated	\$933	-7%	-\$69	\$1,847	-9%	-\$192

Consolidate Performance – By Product (Quarterly)

x% Y25Q2 Revenue Share

Unit : NT\$E



★ : Historical High
★ : Record High in Same Period

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SYNNEX Group Business Overview

Y25H1 NT\$4,143E / YoY +3%



Enterprise Solution

- \$1,304E
- Y25H1 : +11%

31%

Device & Consumer

- \$1,273E
- Y25H1 : +2%

30%



Mobile Device

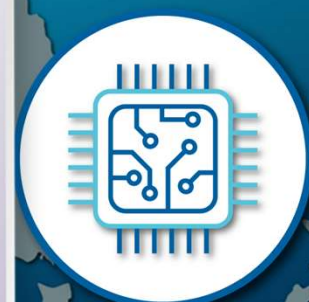
- \$934E
- Y25H1 : +20%

22%

17%

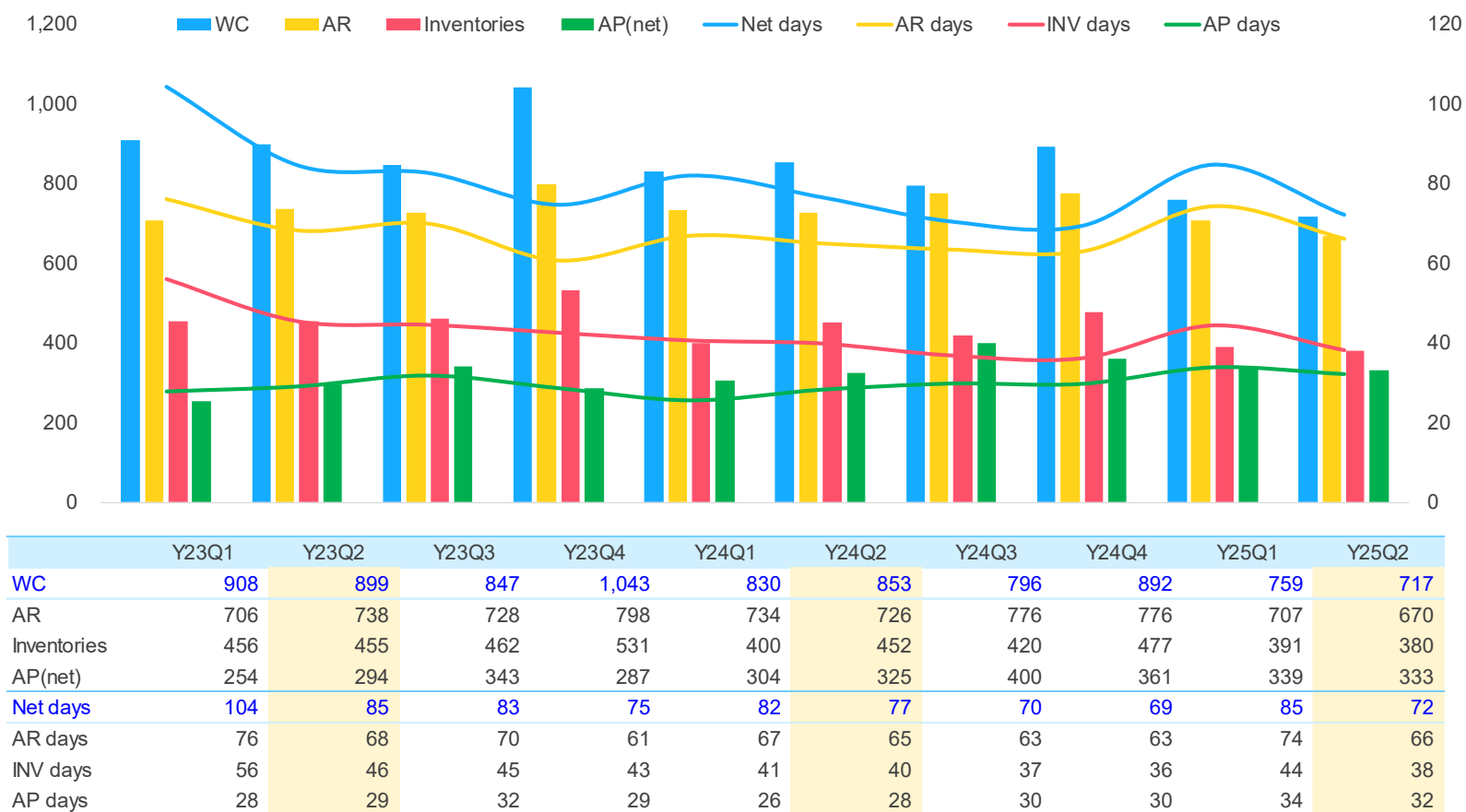
Semicon & IC Module

- \$693E
- Y25H1 : -20%



Working Capital

Unit : NT\$E



Consolidated Income Statement – Y25Q2 & H1

Unit : NT\$mn

	Y24Q2	Y25Q2	YOY	Y24H1	Y25H1	YOY
Revenue	\$100,209	\$ 93,319	-7%	\$203,960	\$184,717	-9%
Gross profit	4,207 4.20%	4,026 4.31%	-4%	8,626 4.23%	8,017 4.34%	-7%
Operating expenses	(2,202) 2.20%	(2,659) 2.85%	21%	(4,287) 2.10%	(4,766) 2.58%	11%
Operating income	2,004 2.00%	1,367 1.46%	-32%	4,339 2.13%	3,251 1.76%	-25%
Others income/expense	526	597		939	1,135	
JV Business Income *	347	616	78%	768	1,122	46%
Net interest expenses	(122) 0.12%	(218) 0.23%	80%	(446) 0.22%	(461) 0.25%	3%
Others	301	199		617	474	
Pre-tax income & minority interest	2,531 2.53%	1,963 2.10%	-22%	5,278 2.59%	4,386 2.37%	-17%
Income tax	(588)	(542)		(1,028)	(1,010)	
Minority interest (income) loss	(117)	(107)		(227)	(234)	
Net income	\$ 1,826 1.82%	\$ 1,315 1.41%	-28%	\$ 4,022 1.97%	\$ 3,142 1.70%	-22%
EPS (NT\$)	\$ 1.09	\$ 0.79		\$ 2.41	\$ 1.88	

* JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

★ : Historical High
★ : Record High in Same Period
● : Record Low in Same Period
● : Second High in Same Period

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Consolidated Income Statement – Y25Q2 (proforma)

Unit : NT\$mn

	Y24Q2		Y25Q2			YOY	Y25Q2_proforma*			YOY
Revenue	\$100,209		\$ 93,319			-7%	\$ 93,319			-7%
Gross profit	4,207	4.20%	4,026	4.31%		-4%	4,026	4.31%		-4%
Operating expenses	(2,202)	2.20%	(2,659)	2.85%		21%	(1,839)	1.97%		-16%
Operating income	2,004	2.00%	1,367	1.46%		-32%	2,187	2.34%		9%
Others income/expense	526		597				597			
JV Business Income **	347		616			78%	616			78%
Net interest expenses	(122)	0.12%	(218)	0.23%		80%	(218)	0.23%		80%
Others	301		199				199			
Pre-tax income & minority interest	2,531	2.53%	1,963	2.10%		-22%	2,784	2.98%		10%
Income tax	(588)		(542)				(542)			
Minority interest (income) loss	(117)		(107)				(107)			
Net income	\$ 1,826	1.82%	\$ 1,315	1.41%		-28%	\$ 2,135	2.29%		17%
EPS (NT\$)	\$ 1.09		\$ 0.79				\$ 1.28			

* Proforma Consolidated Income Statement exclude AR provision.

** JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

★ : Historical High ● : Record Low in Same Period
 ★ : Record High in Same Period ● : Second High in Same Period

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Consolidated Income Statement – Y25H1 (proforma)

Unit : NT\$mn

	Y24H1	Y25H1	YOY	Y25H1_proforma*	YOY
Revenue	\$203,960	\$184,717	-9%	\$184,717	-9%
Gross profit	8,626 4.23%	8,017 4.34%	-7%	8,017 4.34%	-7%
Operating expenses	(4,287) 2.10%	(4,766) 2.58%	11%	(3,946) 2.14%	-8%
Operating income	4,339 2.13%	3,251 1.76%	-25%	4,071 2.20%	-6%
Others income/expense	939	1,135		1,135	
JV Business Income **	768	1,122	46%	1,122	46%
Net interest expenses	(446) 0.22%	(461) 0.25%	3%	(461) 0.25%	3%
Others	617	474		474	
Pre-tax income & minority interest	5,278 2.59%	4,386 2.37%	-17%	5,206 2.82%	-1%
Income tax	(1,028)	(1,010)		(1,010)	
Minority interest (income) loss	(227)	(234)		(234)	
Net income	\$ 4,022 1.97%	\$ 3,142 1.70%	-22%	\$ 3,962 2.14%	-2%
EPS (NT\$)	\$ 2.41	\$ 1.88		\$ 2.37	

* Proforma Consolidated Income Statement exclude AR provision.

** JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

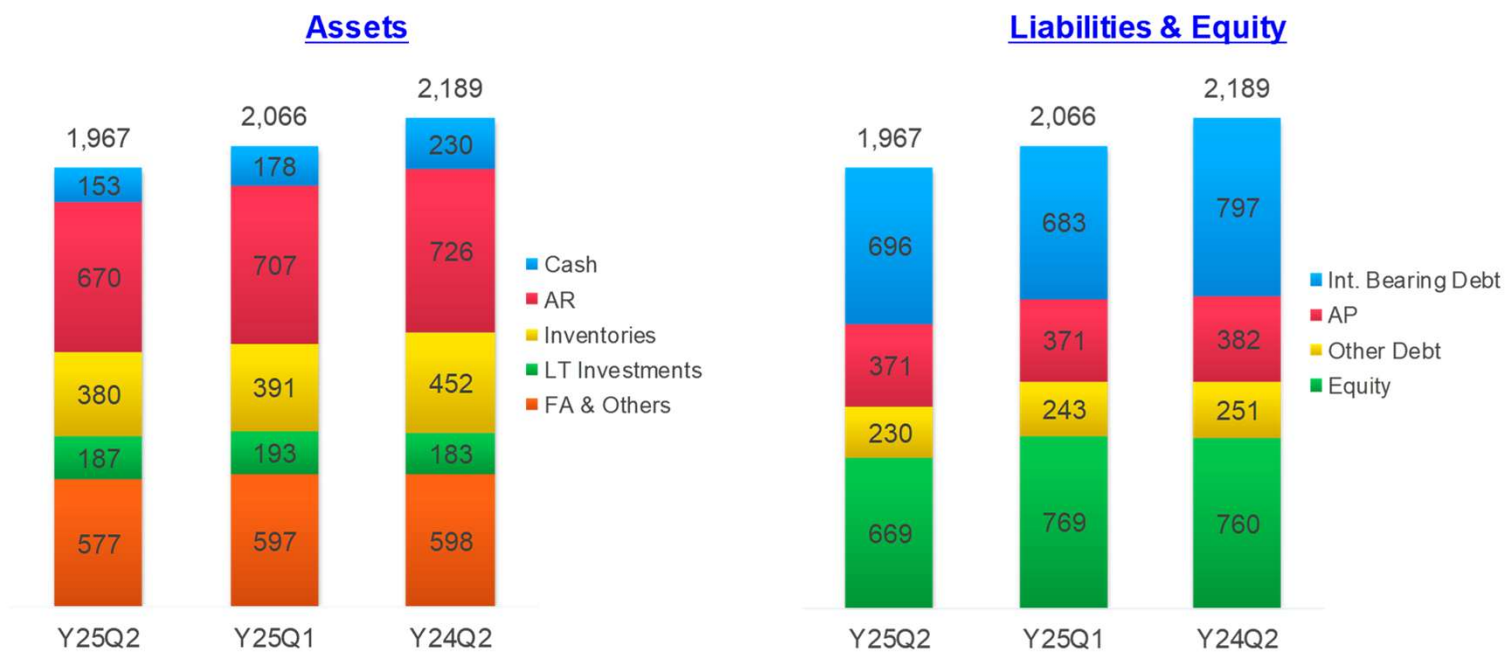
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 ★ : Record High in Same Period ● : Second High in Same Period

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Balance Sheet Key Index

Unit : NT\$E



	Y25Q2	Y25Q1	Y24Q2
Debt Ratio	66%	63%	65%
Net Int. bearing Debt / Equity	69%	53%	63%
Net Worth Per Share (NT\$)	38.4	44.3	44.0
Free Cash Flow (NT\$E)	+51	+118	-46

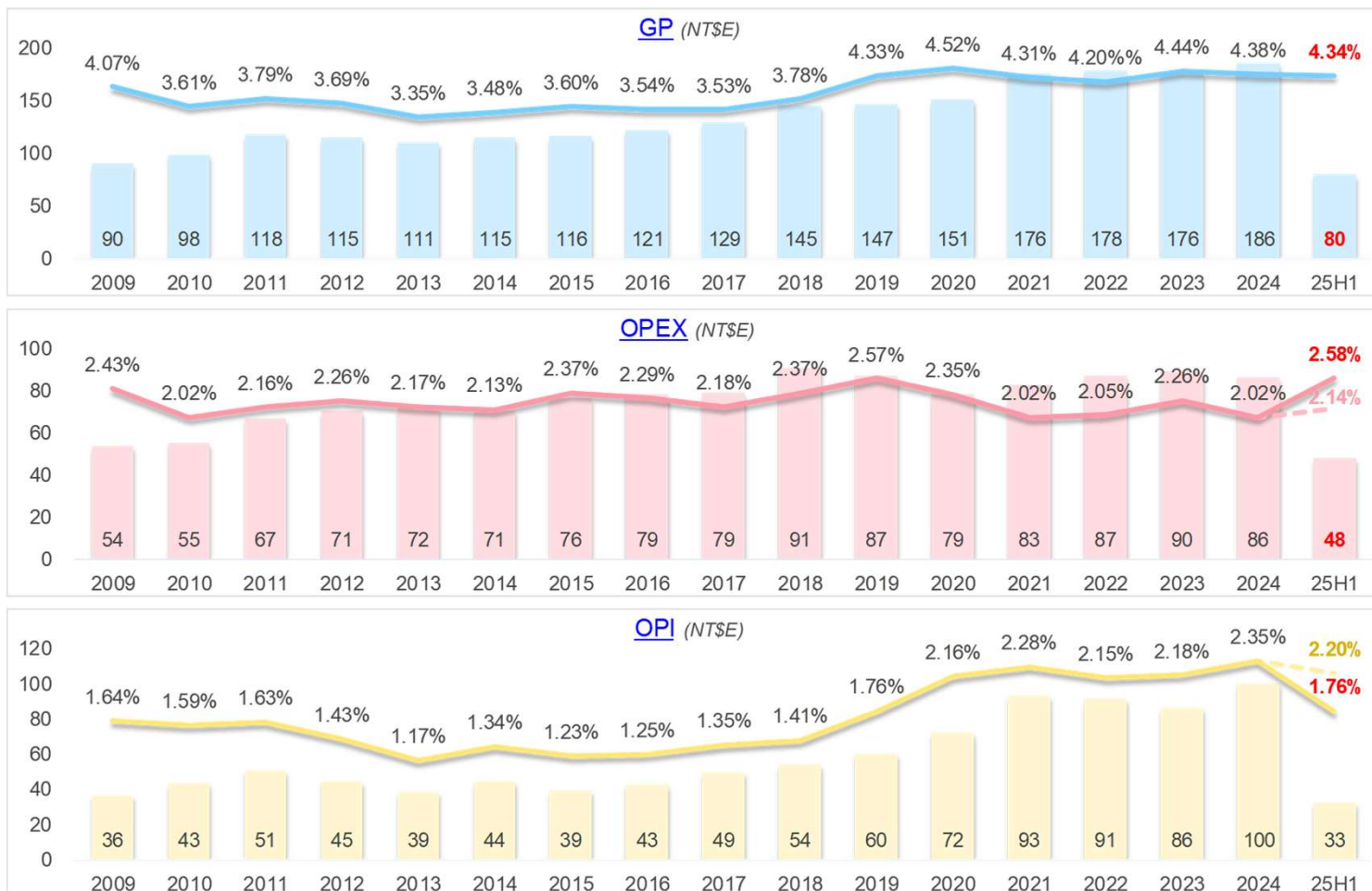
Consolidated Balance Sheet

Unit : NT\$mn

Item / Year	Y25Q2	Y25Q1	Y24Q2
Cash and cash equivalents	\$ 15,326	17,753	\$ 22,987
Financial Assets(listed stocks, financial products...etc.)	27,317	28,177	29,050
Notes and accounts receivables - net	66,958	70,714	72,638
Inventories - net	38,036	39,068	45,171
Others	10,544	10,960	13,495
Current Assets	158,181	166,673	183,341
Long-term Investments	18,704	19,370	18,347
Fixed Assets - net	15,639	16,548	13,366
Other Assets	4,155	3,985	3,870
Total Assets	\$ 196,679	\$ 206,576	\$ 218,925
Short-term loans	\$ 53,022	\$ 56,479	\$ 64,523
Notes and accounts payables	37,097	37,091	38,229
Others	15,592	16,864	17,516
Current Liabilities	105,712	110,434	120,268
Other liabilities	7,428	7,427	7,539
Total Liabilities	129,740	129,661	142,958
Common stock	16,679	16,679	16,679
Capital reserve	13,482	13,482	13,533
Retained earnings	50,190	48,889	48,506
Others	(16,269)	(5,193)	(5,261)
Minority interest	2,857	3,057	2,509
Total Stockholders' Equity	66,939	76,915	75,967
Total Liabilities and Stockholders' Equity	\$ 196,679	\$ 206,576	\$ 218,925

Profitability Trend

Unit : NT\$E / %



OPI/GP Ratio

- 10yr average 44%
Y25H1 : 41%

Gross Margin

- 10yr average 4.06%
Y25H1 : 4.34%

Operating Expense

- 10yr average 2.25%
Y25H1 : 2.58%

Operating Income

- 10yr average 1.81%
Y25H1 : 1.76%

Environmental, Social & Governance



Environment



Clean technology

Actively collaborating with supply chain partners to expand clean technology initiatives across different industries, resulting in a total of 1,249 successful implementations



ISO Certification

Continuously achieving ISO 14001 Environmental Management System and ISO 14064 GHG Emissions Inventories



Digitalization of Business Procedures

Continuously promoting digitalization and paperless policies, saving a total of 1.586 million sheets of paper in 2023, equivalent to approximately 9,771 kg of CO2e reduction



Carbon Reduction Achievements

Reduced carbon emissions by over 12% in two years, demonstrating Synnex's commitment to environmental sustainability

Social



Gender Equality

The proportion of female managers in leadership positions reached 43%, surpassing the industry average of 29%, which highlights our significant emphasis on gender equality



Employees Interest Free Loans

Provide a worry-free working environment for employees, set up an interest-free loan system, and assist more than 1,300 people, the total amount of loans to date exceeds NT\$400 million



Service Innovations

The external service users of the Synnex APP reached 6,363 users



Talent Development

Synnex Foundation has donated books to college libraries and co-sponsored the 《Y.S. Award》, reflecting its dedication to advancing education and nurturing talent

Governance



Business Performance

The gross profit margin was 4.44% and the operating net profit margin was 2.18%, marking the second-highest level in nearly 20 years



Information security management

Put emphasis on information security, and receive ISO27001 certification consistently



Awards and Recognition

Honored with the "Best Taiwan Global Brands" awarded by Ministry of Economic Affairs and Interbrand for 21 consecutive years

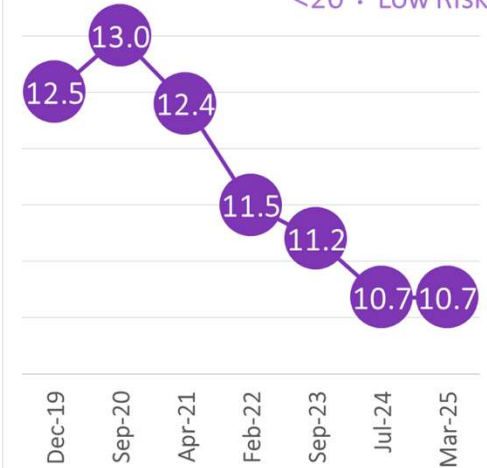


Customer Satisfaction

The average score for in-home service satisfaction was 4.9 out of 5, reflecting customers' high approval of service quality."

Sustainalytics ESG Risk

<20 : Low Risk





Source: ESG IR platform

Sustainable SYNnex Cherish the Earth

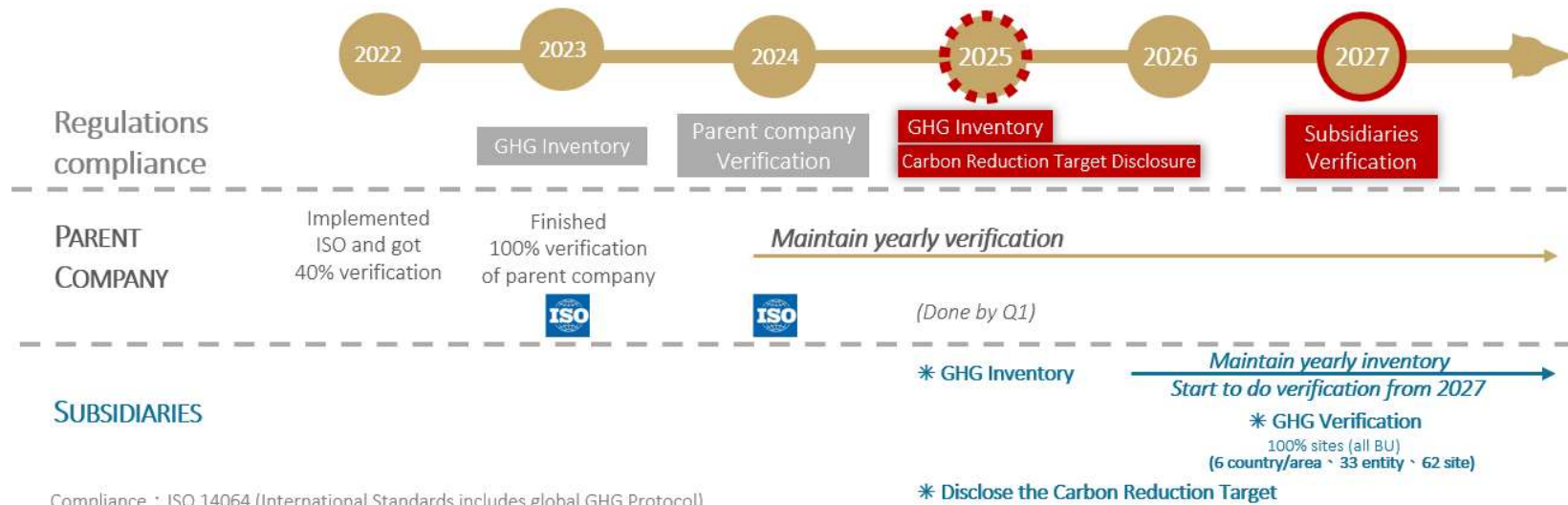
<http://www.synnex.com.tw/en/esg-report>

Environmental, Social & Governance



 **11%** (Y23 vs. Y22)
 **15%** (Y24 vs. Y23) carbon emission (same boundary)

Synnex's road map of Greenhouse Gas Emissions



Sustainable SYNEX Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>

Environmental, Social & Governance



Carbon Inventory Results –Group

- Synnex Group (Parent Company + Consolidated Subsidiaries) GHG Inventory
 - 2024 Emissions: Approximately 7,109 tons of CO₂e (Scope 1 + Scope 2)
 - **↓ 8 %** Compared to 2023

2024 Group GHG Inventory	Emissions (tonCO ₂ e)	Proportion
Scope 1: Direct GHG Emissions (Fuel)	2,341	32.94%
Scope 2: Indirect GHG Emissions (Electricity)	4,768	67.06%
Subtotal	7,109	100%

- Synnex Group Sustainability Goals
 - Baseline Year: Set as 2023.
 - Short-Term Climate Target: Limit global warming to below 2°C.
 - 2030 Goal: **Reduce Scope 1 and Scope 2 carbon emissions by 25%** compared to 2023 levels.
 - **Annual Review:** Assess and implement annual carbon reduction plans to achieve emission reduction targets.

Sustainable SYNnex Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>



Group website <http://www.synnex-grp.com/en>

ESG <http://www.synnex-grp.com/en/esg-report>