



Q3 2016 Results

SYNNEX TECH. INTL. CORP.

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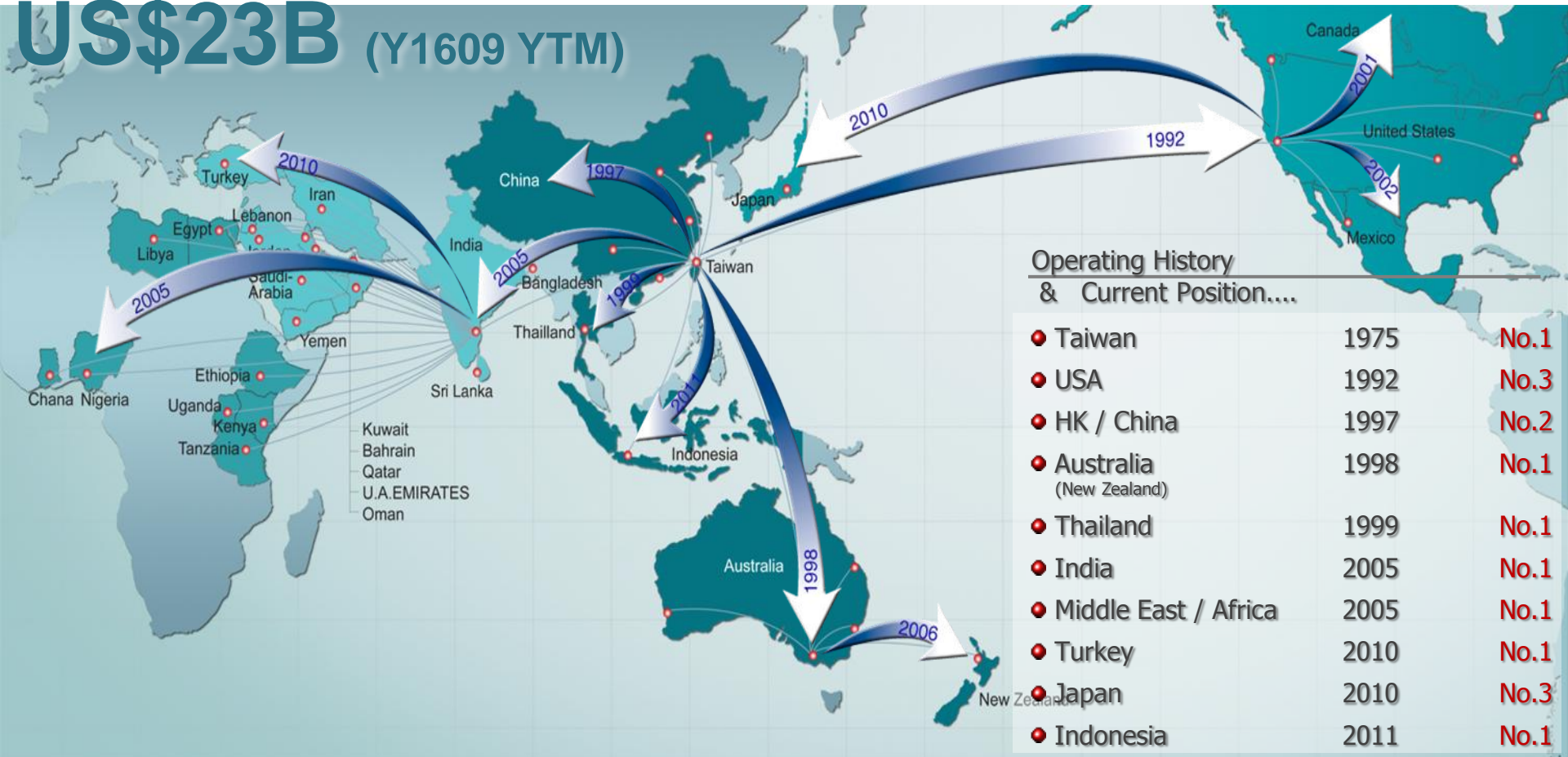
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Synnex Group

Worldwide Footprint

US\$23B (Y1609 YTM)



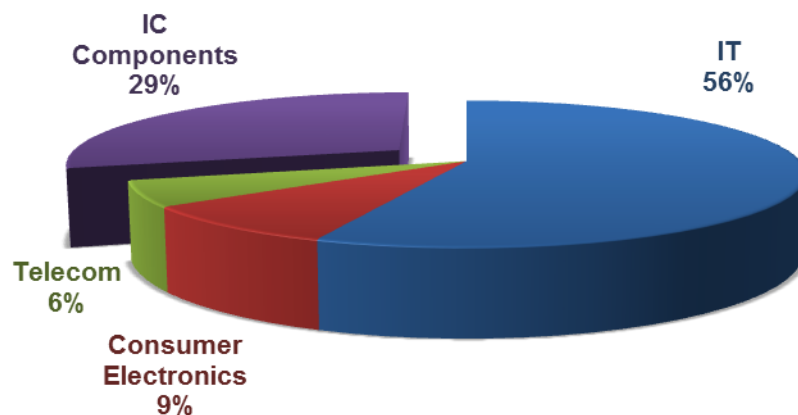
Across 34 countries, 200 offices, 60% world population

Y16Q3 Business Summary

71% in DBG & 29% in CBG

NT\$ B

		Y16Q3		Y15Q3		Growth%	
		Amt.	Share	Amt.	Share	YoY	QoQ
Consolidated Revenues		\$91.0		\$84.5		8%	9%
DBG	IT	51.1	56%	46.9	56%	9%	8%
	Consumer Electronics	8.2	9%	8.4	10%	-3%	4%
	Telecom	5.2	6%	4.4	5%	19%	11%
CBG	IC Components	26.5	29%	24.8	29%	7%	13%



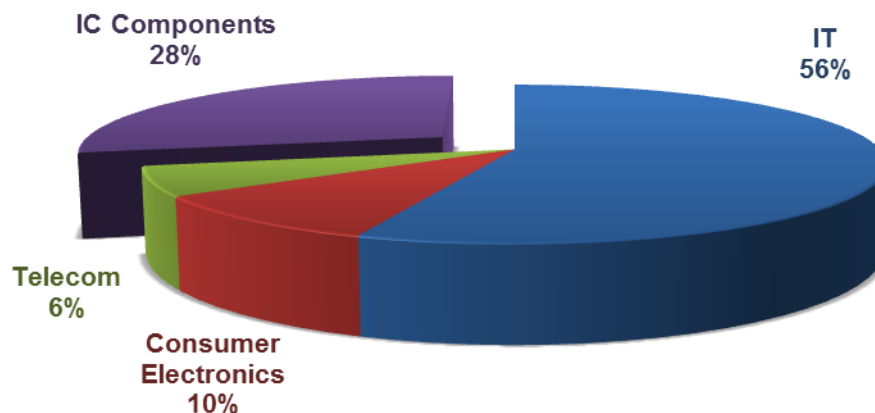
- DBG : Distribution Business Group
- CBG : Component Business Group

Y16 YTM Business Summary

72% in DBG & 28% in CBG

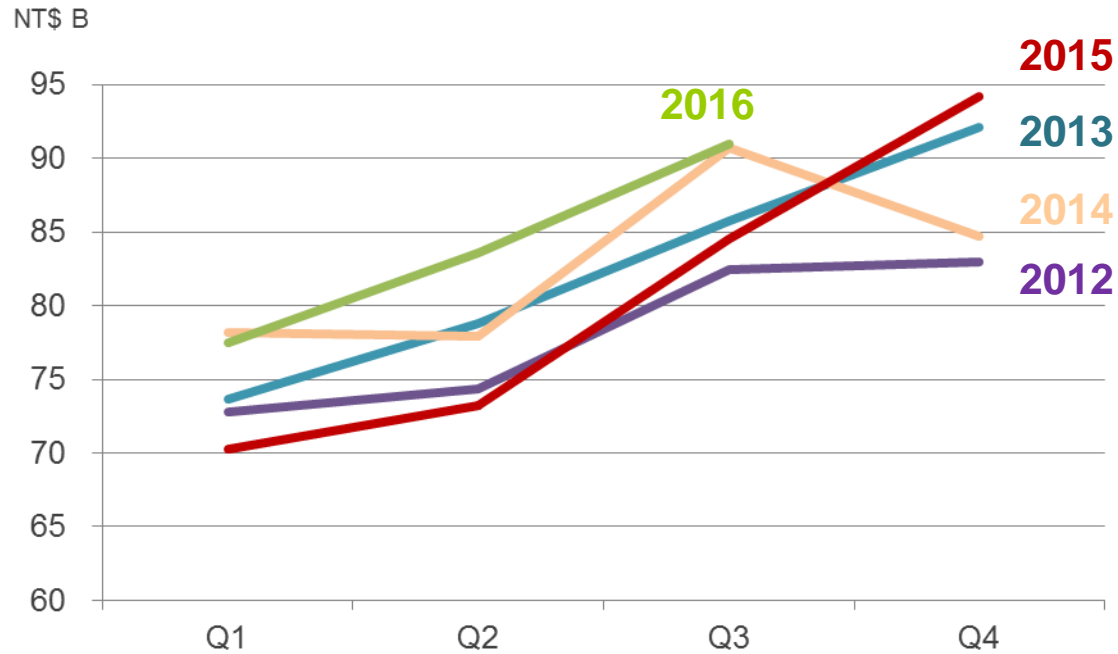
NT\$ B

		Y16YTM		Y15YTM		Growth%
		Amt.	Share	Amt.	Share	YoY
Consolidated Revenues		\$252.1		\$227.9		11%
DBG	IT	140.6	56%	125.3	55%	12%
	Consumer Electronics	24.9	10%	25.9	11%	-4%
	Telecom	15.2	6%	13.1	6%	16%
CBG	IC Components	71.4	28%	63.6	28%	12%



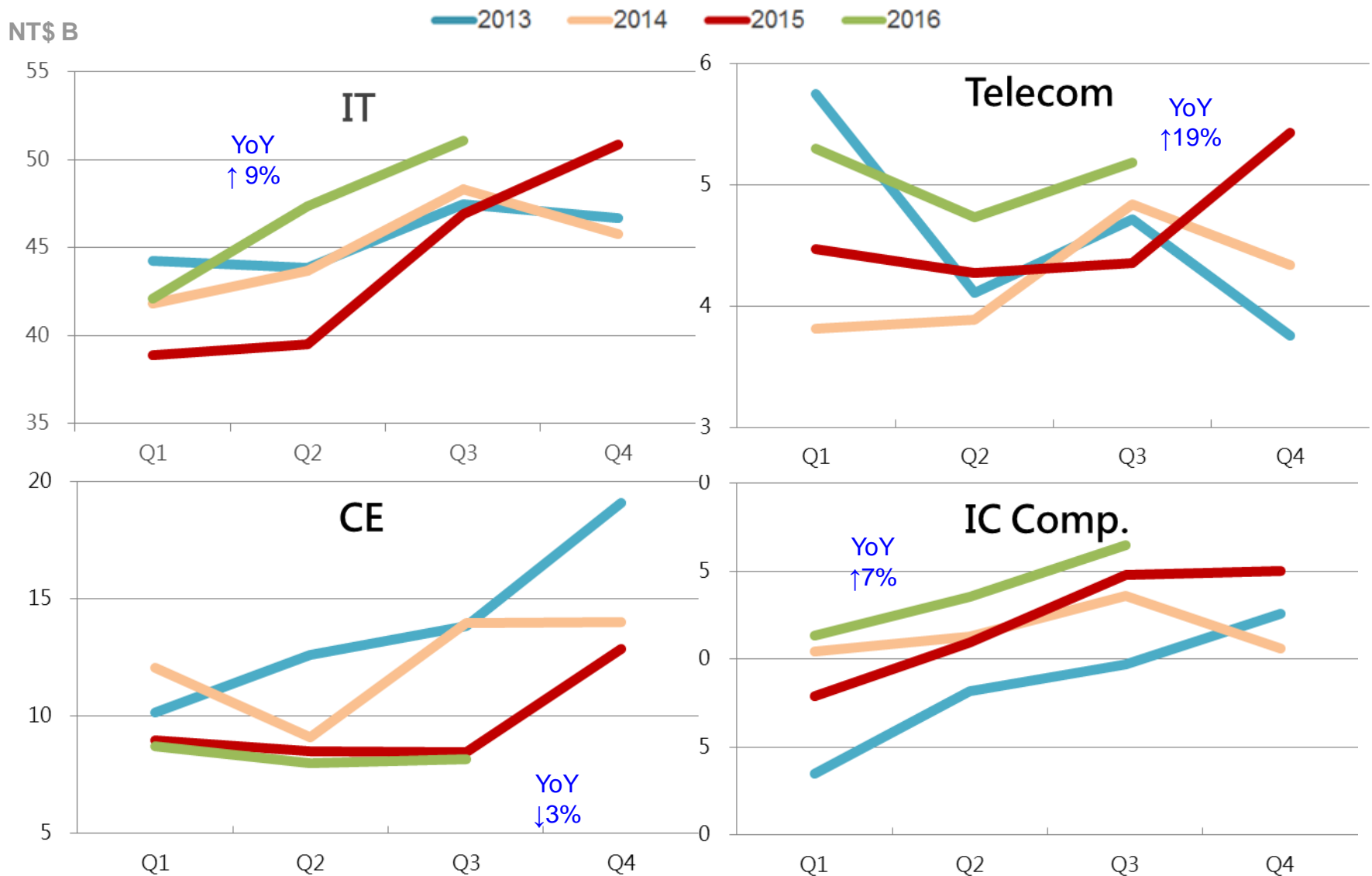
- DBG : Distribution Business Group
- CBG : Component Business Group

5-Year Quarterly Revenue Trend



■ 2012	\$72.8	\$74.3	\$82.5	\$83.0
■ 2013	\$73.6	\$78.8	\$85.8	\$92.1
■ 2014	\$78.2	\$77.9	\$90.7	\$84.7
■ 2015	\$70.2	\$73.2	\$84.5	\$94.2
■ 2016	\$77.5	\$83.6	\$91.0	

Business Segment Performance



Y16Q3 Financial Summary

	NT\$M		
	Y16Q3	Y15Q3	YoY (%)
Revenue	\$ 90,969	\$ 84,507	8%
Gross profit	2,924	3,011	-3%
Operating expense	(1,968)	(1,701)	16%
Operating income	956	1,310	-27%
Others income/expense	508	(1,072)	NA
Pre-tax income	1,464	238	514%
Net income	1,223	302	305%
EPS (NT\$)	0.73	0.18	307%
Gross profit%	3.2%	3.6%	
Operating expense%	2.2%	2.0%	
Operating income%	1.1%	1.6%	
Others income/expense%	0.6%	-1.3%	
Pre-tax income%	1.6%	0.3%	
Net income%	1.3%	0.4%	

Y1609YTM Financial Summary

	NT\$M		
	Y1609YTM	Y1509YTM	YoY (%)
Revenue	\$ 252,053	\$ 227,922	11%
Gross profit	8,626	8,321	4%
Operating expense	(5,705)	(5,110)	12%
Operating income	2,921	3,212	-9%
Others income/expense	1,163	46	2403%
Pre-tax income	4,084	3,258	25%
Net income	3,551	2,759	29%
EPS (NT\$)	2.13	1.65	29%
Gross profit%	3.4%	3.7%	
Operating expense%	2.3%	2.2%	
Operating income%	1.2%	1.4%	
Others income/expense%	0.5%	0.0%	
Pre-tax income%	1.6%	1.4%	
Net income%	1.4%	1.2%	

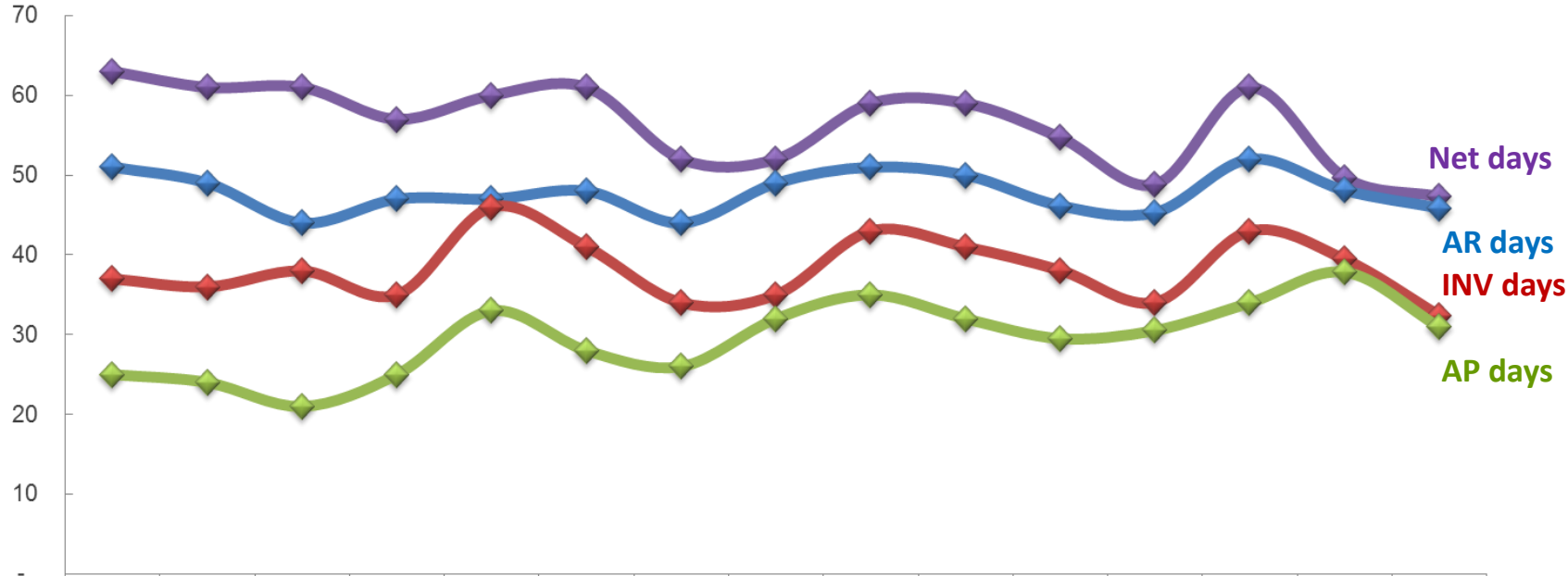
Quarterly & Yearly Earning Trend

	Y15Q1	Y15Q2	Y15Q3	Y15Q4	Y16Q1	Y16Q2	Y16Q3
Margin Analysis (%)							
Gross profit	3.9%	3.6%	3.6%	3.5%	3.7%	3.4%	3.2%
Operating expense	2.5%	2.3%	2.0%	2.7%	2.3%	2.3%	2.2%
Operating income	1.4%	1.3%	1.6%	0.8%	1.4%	1.0%	1.1%
Pre-tax income (PBT)	1.9%	2.3%	0.3%	0.5%	1.9%	1.4%	1.6%
Net income (PAT)	1.6%	1.8%	0.4%	0.5%	1.6%	1.3%	1.3%
EPS (NT\$)	0.69	0.78	0.18	0.26	0.73	0.67	0.73

	2010	2011	2012	2013	2014	2015	2016YTM
Margin Analysis (%)							
Gross profit	3.6%	3.8%	3.7%	3.3%	3.5%	3.6%	3.4%
Operating expense	2.0%	2.2%	2.2%	2.2%	2.1%	2.4%	2.3%
Operating income	1.6%	1.6%	1.5%	1.2%	1.3%	1.2%	1.2%
Pre-tax income (PBT)	2.4%	2.7%	2.2%	1.9%	1.9%	1.2%	1.6%
Net income (PAT)	2.0%	2.3%	1.9%	1.6%	1.5%	1.0%	1.4%
EPS (NT\$)	3.50	4.45	3.51	3.16	3.01	1.91	2.13
ROE	16%	19%	14%	13%	12%	7%	11%

Working Capital Metrics

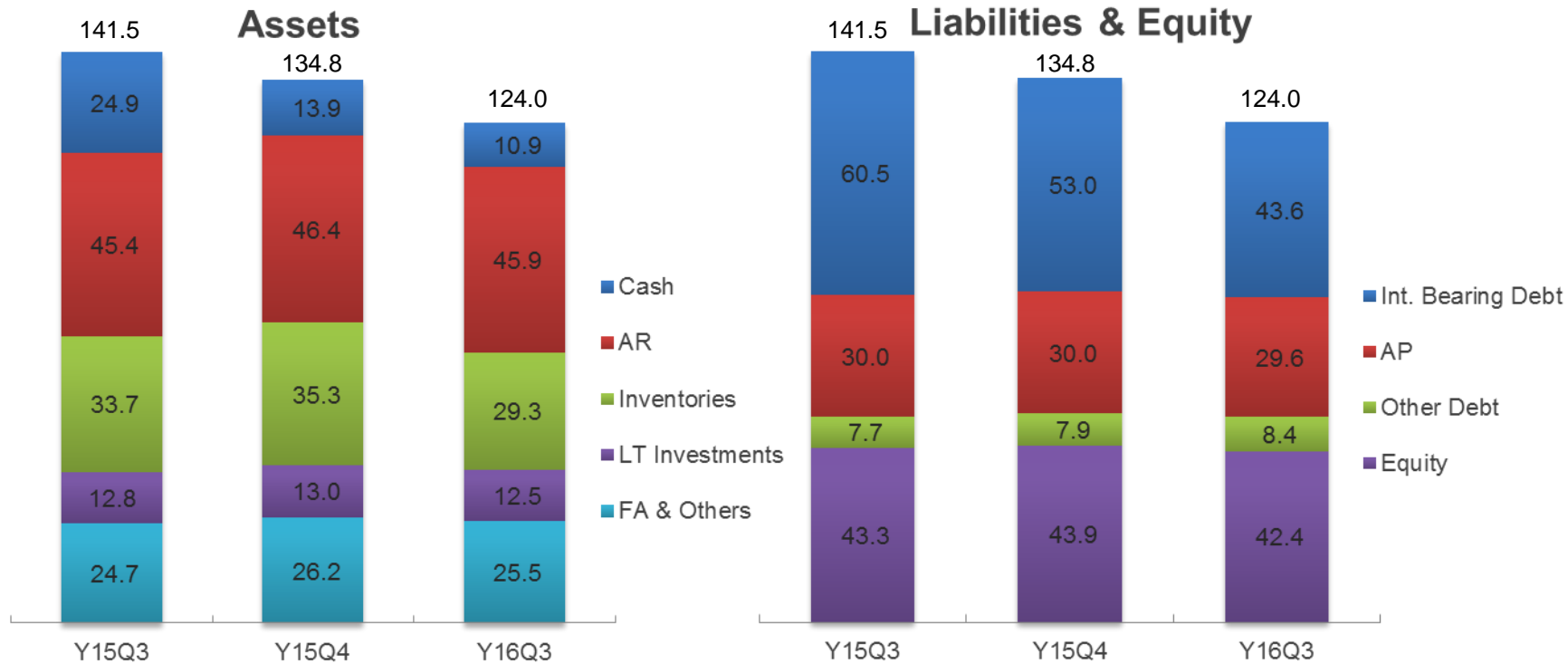
Days



	Y13Q1	Y13Q2	Y13Q3	Y13Q4	Y14Q1	Y14Q2	Y14Q3	Y14Q4	Y15Q1	Y15Q2	Y15Q3	Y15Q4	Y16Q1	Y16Q2	Y16Q3
Net turnover days	63	61	61	57	60	61	52	52	59	59	55	49	61	50	47
AR days	51	49	44	47	47	48	44	49	51	50	46	45	52	48	46
INV days	37	36	38	35	46	41	34	35	43	41	38	34	43	39	32
AP days	25	24	21	25	33	28	26	32	35	32	30	31	34	38	31

Balance Sheet Key Index

NT\$ B



	Y15Q3	Y15Q4	Y16Q3
Debt Ratio	69%	67%	66%
Net Int. bearing Debt / Equity	82%	89%	77%
Net Worth Per Share (NT\$)	26.7	27.0	24.7

Appendix

Consolidated Income Statement

NT\$ M

	Y16Q3	Y15Q3	Y1609YTM	Y1509YTM
Revenue	\$ 90,969	\$ 84,507	\$ 252,053	\$ 227,922
Gross profit	2,924	3,011	8,626	8,321
Operating expenses	(1,968)	(1,701)	(5,705)	(5,110)
Operating income	956	1,310	2,921	3,212
Others income/expense	508	(1,072)	1,163	46
Core-biz investments*	363	343	1,011	999
Others	145	(1,415)	152	(952)
Pre-tax income & minority interest	1,464	238	4,084	3,258
Income tax	(198)	109	(378)	(331)
Minority interest (income) loss	(43)	(45)	(155)	(168)
Net income	\$ 1,223	\$ 302	\$ 3,551	\$ 2,759
EPS (NT\$)	\$ 0.73	\$ 0.18	\$ 2.13	\$ 1.65
Gross profit%	3.2%	3.6%	3.4%	3.7%
Operating expenses%	2.2%	2.0%	2.3%	2.2%
Operating income%	1.1%	1.6%	1.2%	1.4%
Pre-tax income%	1.6%	0.3%	1.6%	1.4%
Net income%	1.3%	0.4%	1.4%	1.2%

*Investments in Synnex USA, Redington India and Synnex Thailand, which were accounted under equity method.

Consolidated Balance Sheet

NT\$ M

Item / Year	Y16Q3	Y15Q4	Y15Q3
Cash and cash equivalents	\$ 10,933	\$ 13,898	\$ 24,921
Short-term investments - listed stocks	1,892	1,839	1,764
Notes and accounts receivables - net	45,882	46,439	45,416
Inventories - net	29,273	35,259	33,650
Others	10,214	11,195	10,001
Current Assets	98,194	108,630	115,752
Long-term Investments	12,454	12,985	12,782
Fixed Assets - net	8,233	8,572	8,650
Other Assets	5,119	4,600	4,359
Total Assets	\$ 124,000	\$ 134,788	\$ 141,543
Short-term loans	\$ 43,566	\$ 52,954	\$ 52,292
Notes and accounts payables	29,585	30,048	30,127
Others	7,748	7,343	7,058
Current Liabilities	80,899	90,345	89,477
Long-term Loans	-	-	8,197
Other liabilities	690	568	580
Total Liabilities	81,589	90,912	98,254
Common stock	16,679	15,885	15,885
Capital reserve	14,164	14,140	14,302
Retained earnings	13,294	12,920	12,502
Others	(2,948)	(127)	(335)
Minority interest	1,222	1,057	935
Total Stockholders' Equity	42,411	43,875	43,289
Total Liabilities and Stockholders' Equity	\$ 124,000	\$ 134,788	\$ 141,543