

**SYNNEX TECHNOLOGY INTERNATIONAL
CORPORATION AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION
MARCH 31, 2025 AND 2024 CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
TABLE OF CONTENTS

<u>Contents</u>	<u>Page</u>
1. Cover Page	1
2. Table of Contents	2 ~ 3
3. Independent Auditors' Review Report	4 ~ 6
4. Consolidated Balance Sheets	7 ~ 8
5. Consolidated Statements of Comprehensive Income	9 ~ 10
6. Consolidated Statements of Changes in Equity	11
7. Consolidated Statements of Cash Flows	12 ~ 13
8. Notes to the Consolidated Financial Statements	14 ~ 74
(1) HISTORY AND ORGANISATION	14
(2) THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION	14
(3) APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS	14 ~ 16
(4) SUMMARY OF MATERIAL ACCOUNTING POLICIES	16 ~ 22
(5) CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND	22

Contents	Page
KEY SOURCES OF ASSUMPTION UNCERTAINTY	
(6) DETAILS OF SIGNIFICANT ACCOUNTS	22 ~ 53
(7) RELATED PARTY TRANSACTIONS	53 ~ 56
(8) PLEDGED ASSETS	56
(9) SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS	56 ~ 57
(10) SIGNIFICANT DISASTER LOSS	57
(11) SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE	57
(12) OTHERS	57 ~ 72
(13) SUPPLEMENTARY DISCLOSURES	73
(14) SEGMENT INFORMATION	73 ~ 74

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

PWCR25000040

To the Board of Directors and Shareholders of Synnex Technology International Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Synnex Technology International Corporation and subsidiaries (the “Group”) as at March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3) and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method, as well as the amounts included in respect of these subsidiaries and investees and the information, were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for under the equity method amounted to NT\$32,281,152 thousand and NT\$28,411,347 thousand, constituting 16% and 13% of the consolidated total assets as at March 31, 2025 and 2024, respectively. Total liabilities amounted to NT\$8,013,171 thousand and NT\$6,690,659 thousand, constituting 6% and 5% of the consolidated total liabilities as at March 31, 2025 and 2024, respectively. Net income amounted to NT\$754,486 thousand and NT\$637,709 thousand, constituting 39% and 28% of the net income and the balances of recognised investment profit or loss which is adopting equity method for the three months then ended, respectively, and the comprehensive income and the balances of recognised investment profit or loss and other comprehensive income which is adopting equity method amounted to NT\$755,421 thousand and NT\$641,773 thousand, constituting 21% and 17% of the consolidated comprehensive income for the three months then ended, respectively.

Qualified conclusion

Except for the adjustments to the financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and investments accounted for under the equity method as well as the information been reviewed by independent auditors as described in the *Basis for qualified conclusion* section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the

Financial Supervisory Commission.

Huang, Shih-Chun

Liang Yi Chang

For and on behalf of PricewaterhouseCoopers, Taiwan

May 6, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024
(Expressed in thousands of New Taiwan dollars)

			March 31, 2025		December 31, 2024		March 31, 2024	
Assets		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 17,753,228	9	\$ 25,817,640	12	\$ 24,618,299	12
1110	Current financial assets at fair value through profit or loss	6(2)	9,591,654	5	3,570,081	2	6,612,816	3
1120	Current financial assets at fair value through other comprehensive income	6(3)	18,570,787	9	18,415,381	8	20,117,857	10
1136	Current financial assets at amortised cost	6(4) and 8	15,000	-	3,447,675	2	-	-
1150	Notes receivable, net	6(5)	6,436,132	3	5,202,468	2	5,205,482	2
1170	Accounts receivable, net	6(5) and 8	63,728,826	31	71,899,683	32	67,192,617	32
1180	Accounts receivable - related parties, net	6(5) and 7(2)	549,002	-	546,153	-	975,880	-
1200	Other receivables	6(7) and 7(2)	7,392,892	4	5,399,500	2	6,621,875	3
1220	Current income tax assets		398,594	-	337,413	-	273,284	-
130X	Inventories	6(8) and 8	39,068,115	19	47,683,759	21	40,046,820	19
1410	Prepayments		3,168,847	1	3,145,203	1	4,975,475	2
11XX	Total current assets		166,673,077	81	185,464,956	82	176,640,405	83
Non-current assets								
1510	Non-current financial assets at fair value through profit or loss	6(2)	28,116	-	27,596	-	-	-
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	7,323,937	4	7,683,683	4	7,768,529	4
1535	Non-current financial assets at amortised cost	6(4) and 8	787,129	-	802,040	-	802,352	-
1550	Investments accounted for under equity method	6(9)	11,231,035	5	10,744,545	5	9,803,725	5
1600	Property, plant and equipment	6(10) and 8	14,710,748	7	14,469,514	7	10,806,706	5
1755	Right-of-use assets	6(11)	884,012	-	915,271	-	1,150,732	1
1760	Investment property, net	6(13)	953,235	1	941,056	-	949,516	-
1780	Intangible assets	6(14)	649,297	-	652,861	-	645,275	-
1840	Deferred income tax assets		1,295,883	1	1,231,958	1	1,388,548	1
1900	Other non-current assets	6(15)	2,039,356	1	2,033,825	1	1,665,476	1
15XX	Total non-current assets		39,902,748	19	39,502,349	18	34,980,859	17
1XXX	Total assets		\$ 206,575,825	100	\$ 224,967,305	100	\$ 211,621,264	100

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2025, DECEMBER 31, 2024 AND MARCH 31, 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	March 31, 2025		December 31, 2024		March 31, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
2100	Short-term borrowings	6(16)	\$ 54,978,779	27	\$ 58,755,355	26	\$ 51,294,389	24
2110	Short-term notes and bills payable	6(17)	1,500,000	1	7,600,000	4	4,240,000	2
2120	Current financial liabilities at fair value through profit or loss	6(2)	-	-	846	-	72	-
2150	Notes payable		284,984	-	467,296	-	423,493	-
2170	Accounts payable	7(2)	36,806,486	18	38,935,074	18	34,990,041	16
2200	Other payables	6(18) and 7(2)	12,924,044	6	7,360,653	3	12,369,285	6
2230	Current income tax liabilities		727,017	-	515,697	-	1,275,436	1
2280	Current lease liabilities		52,586	-	84,809	-	183,694	-
2320	Long-term liabilities, current portion	6(20)	-	-	-	-	1,500,000	1
2399	Other current liabilities, others	6(19)	3,160,412	2	2,863,473	1	5,103,900	2
21XX	Total current liabilities		110,434,308	54	116,583,203	52	111,380,310	52
Non-current liabilities								
2540	Long-term borrowings	6(20)	11,800,000	6	20,950,000	9	19,370,000	9
2570	Deferred income tax liabilities		6,887,680	3	6,864,182	3	6,866,136	4
2580	Non-current lease liabilities		205,155	-	209,746	-	344,553	-
2600	Other non-current liabilities	6(21)	333,975	-	335,968	-	385,191	-
25XX	Total non-current liabilities		19,226,810	9	28,359,896	12	26,965,880	13
2XXX	Total liabilities		129,661,118	63	144,943,099	64	138,346,190	65
Equity attributable to owners of parent								
	Share capital	6(22)						
3110	Share capital - ordinary share		16,679,470	8	16,679,470	7	16,679,470	8
	Capital surplus	6(23)						
3200	Capital surplus		13,482,177	7	13,484,016	6	13,532,918	6
	Retained earnings	6(24)						
3310	Legal reserve		13,637,791	7	13,637,791	6	12,946,469	6
3320	Special reserve		7,886,325	4	7,886,325	4	6,038,409	3
3350	Unappropriated retained earnings		27,365,214	13	32,210,148	14	27,703,403	13
	Other equity interest	6(25)						
3400	Other equity interest		(5,193,255)	(3)	(6,810,603)	(3)	(6,453,852)	(3)
31XX	Total equity attributable to owners of parent		73,857,722	36	77,087,147	34	70,446,817	33
36XX	Non-controlling interest		3,056,985	1	2,937,059	2	2,828,257	2
3XXX	Total equity		76,914,707	37	80,024,206	36	73,275,074	35
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$ 206,575,825	100	\$ 224,967,305	100	\$ 211,621,264	100

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		Notes	Three months ended March 31			
			2025		2024	
			AMOUNT	%	AMOUNT	%
Items						
4000	Operating revenue	6(26) and 7(2)	\$ 91,397,776	100	\$ 103,750,811	100
5000	Operating costs	6(8)(31) and 7(2)	(87,407,318)	(96)	(99,331,638)	(96)
5950	Net operating margin		3,990,458	4	4,419,173	4
	Operating expenses	6(31)				
6100	Selling expenses		(1,656,881)	(2)	(1,739,849)	(2)
6200	General and administrative expenses		(251,862)	-	(275,865)	-
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12(2)	(197,743)	-	(69,131)	-
6000	Total operating expenses		(2,106,486)	(2)	(2,084,845)	(2)
6900	Operating profit		1,883,972	2	2,334,328	2
	Non-operating income and expenses					
7100	Interest income	6(27)	260,835	-	159,626	-
7010	Other income	6(28) and 7(2)	247,412	-	252,829	-
7020	Other gains and losses	6(29)	28,183	-	63,500	-
7050	Finance costs	6(30)	(503,475)	-	(484,091)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(9)	505,433	1	420,930	1
7000	Total non-operating income and expenses		538,388	1	412,794	1
7900	Profit before income tax		2,422,360	3	2,747,122	3
7950	Income tax expense	6(33)	(468,324)	(1)	(439,964)	(1)
8200	Profit for the period		\$ 1,954,036	2	\$ 2,307,158	2

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS ENDED MARCH 31, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		Three months ended March 31			
		2025		2024	
Items	Notes	AMOUNT	%	AMOUNT	%
Other comprehensive income					
Components of other comprehensive income that will not be reclassified to profit or loss					
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(\$ 440,741)	-	(\$ 2,270,164)	(2)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	935	-	4,065	-
8310	Components of other comprehensive loss that will not be reclassified to profit or loss	(439,806)	-	(2,266,099)	(2)
Components of other comprehensive income that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	2,049,898	2	3,731,745	4
8360	Components of other comprehensive income that will be reclassified to profit or loss	2,049,898	2	3,731,745	4
8300	Total other comprehensive income	<u>\$ 1,610,092</u>	<u>2</u>	<u>\$ 1,465,646</u>	<u>2</u>
8500	Total comprehensive income for the period	<u>\$ 3,564,128</u>	<u>4</u>	<u>\$ 3,772,804</u>	<u>4</u>
Profit, attributable to:					
8610	Owners of parent	\$ 1,826,854	2	\$ 2,196,482	2
8620	Non-controlling interest	127,182	-	110,676	-
	Profit for the period	<u>\$ 1,954,036</u>	<u>2</u>	<u>\$ 2,307,158</u>	<u>2</u>
Comprehensive income attributable to:					
8710	Owners of parent	\$ 3,444,202	4	\$ 3,628,955	4
8720	Non-controlling interest	119,926	-	143,849	-
	Comprehensive income for the period	<u>\$ 3,564,128</u>	<u>4</u>	<u>\$ 3,772,804</u>	<u>4</u>
Earnings per share					
9750	Basic earnings per share	\$ 1.10		\$ 1.32	
9850	Diluted earnings per share	\$ 1.10		\$ 1.32	

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent										
		Retained earnings					Other equity interest					
								Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations		Total	Non-controlling interest	Total equity	
<u>Three months ended March 31, 2024</u>												
		\$ 16,679,470	\$ 13,529,272	\$ 12,946,469	\$ 6,038,409	\$ 30,506,999	(\$ 6,752,376)	(\$ 1,133,949)	\$ 71,814,294	\$ 2,684,408	\$ 74,498,702	
		-	-	-	-	2,196,482	-	-	2,196,482	110,676	2,307,158	
	6(25)	-	-	-	-	-	3,698,572	(2,266,099)	1,432,473	33,173	1,465,646	
		-	-	-	-	2,196,482	3,698,572	(2,266,099)	3,628,955	143,849	3,772,804	
	6(24)											
		-	-	-	-	(5,003,841)	-	-	(5,003,841)	-	(5,003,841)	
	6(23)	-	3,494	-	-	3,763	-	-	7,257	-	7,257	
	6(23)	-	152	-	-	-	-	-	152	-	152	
		\$ 16,679,470	\$ 13,532,918	\$ 12,946,469	\$ 6,038,409	\$ 27,703,403	(\$ 3,053,804)	(\$ 3,400,048)	\$ 70,446,817	\$ 2,828,257	\$ 73,275,074	
<u>Three months ended March 31, 2025</u>												
		\$ 16,679,470	\$ 13,484,016	\$ 13,637,791	\$ 7,886,325	\$ 32,210,148	(\$ 1,087,102)	(\$ 5,723,501)	\$ 77,087,147	\$ 2,937,059	\$ 80,024,206	
		-	-	-	-	1,826,854	-	-	1,826,854	127,182	1,954,036	
	6(25)	-	-	-	-	-	2,057,154	(439,806)	1,617,348	(7,256)	1,610,092	
		-	-	-	-	1,826,854	2,057,154	(439,806)	3,444,202	119,926	3,564,128	
	6(24)											
		-	-	-	-	(6,671,788)	-	-	(6,671,788)	-	(6,671,788)	
	6(23)	-	(2,196)	-	-	-	-	-	(2,196)	-	(2,196)	
	6(35)	-	357	-	-	-	-	-	357	-	357	
		\$ 16,679,470	\$ 13,482,177	\$ 13,637,791	\$ 7,886,325	\$ 27,365,214	\$ 970,052	(\$ 6,163,307)	\$ 73,857,722	\$ 3,056,985	\$ 76,914,707	

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Three months ended March 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,422,360	\$ 2,747,122
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charges on property, plant and equipment	6(31)	94,830	83,010
Depreciation charges on right-of-use assets	6(31)	46,076	55,474
Depreciation charges on investment property	6(31)	8,280	7,933
Amortization charges on intangible assets	6(31)	9,848	10,455
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9)	12(2)	197,743	69,131
Net gain on financial assets at fair value through profit or loss	6(29)	(17,002)	(24,967)
Interest expense	6(30)	503,475	484,091
Interest income	6(27)	(260,835)	(159,626)
Dividend income	6(28)	(89,165)	(77,527)
Share of profit of associates accounted for under equity method	6(9)	(505,433)	(420,930)
Loss (gain) on disposal of property, plant and equipment and investment property	6(29)	(3,039)	54
Gain on lease modification	6(11)(29)	(59)	-
Changes in operating assets and liabilities			
Changes in operating assets			
Notes and accounts receivable		6,949,334	6,454,112
Other receivables	(	1,993,392)	941
Inventories		8,615,644	13,096,416
Prepayments	(	23,644)	2,306,679
Long-term notes and overdue receivables	(	268,842)	(97,169)
Long-term lease receivables		4,585	(21,861)
Changes in operating liabilities			
Notes and accounts payables	(	2,310,900)	(547,239)
Other payables	(	970,040)	(518,485)
Other current liabilities		296,939	571,067
Other non-current liabilities		3,678	3,302
Cash inflow generated from operations		12,710,441	24,021,983
Interest paid	(	503,475)	(484,091)
Interest received		260,835	159,626
Dividends received		89,165	77,527
Income taxes paid	(	363,655)	(464,713)
Net cash flows from operating activities		12,193,311	23,310,332

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
THREE MONTHS ENDED MARCH 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	<u>Notes</u>	<u>Three months ended March 31</u>	
		<u>2025</u>	<u>2024</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Increase in financial assets at fair value through profit or loss		(\$ 5,941,683)	(\$ 5,971,885)
Proceeds from gain on non-current financial assets at fair value through other comprehensive income		(446)	(9,036)
Acquisition of property, plant and equipment	6(36)	(370,282)	(369,031)
Proceeds from disposal of property, plant and equipment		44,269	31
Acquisition of investment property	6(13)	(2,797)	(786)
Acquisition of intangible assets	6(14)	(642)	(1,923)
Increase in time deposits maturing within three months to a year		(15,000)	-
Decrease in time deposits maturing within three months to a year		3,491,775	-
Increase in restricted time deposits		(89)	(322)
Decrease in restricted time deposits		15,000	1,331
Increase in refundable deposits		(242)	(335)
Decrease in refundable deposits		15,214	1,084
(Increase) decrease in other non-current assets		(17,021)	(7,496)
Net cash flows used in investing activities		(2,781,944)	(6,358,368)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in short-term borrowings	6(35)	(3,776,576)	(679,034)
Increase in short-term notes and bills payable	6(35)	(6,100,000)	(3,290,000)
Decrease in long-term borrowings	6(35)	(9,150,000)	(2,000,000)
Increase in guarantee deposits received	6(35)	38,725	44,341
Decrease in guarantee deposits received	6(35)	(45,823)	(56,122)
Payments of lease liabilities	6(35)	(25,613)	(42,494)
Net cash flows used in financing activities		(19,059,287)	(6,023,309)
Effects of changes in foreign exchange rates		1,583,508	2,533,375
Net (decrease) increase in cash and cash equivalents		(8,064,412)	13,462,030
Cash and cash equivalents at beginning of period		25,817,640	11,156,269
Cash and cash equivalents at end of period		<u>\$ 17,753,228</u>	<u>\$ 24,618,299</u>

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2025 AND 2024

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANISATION

Synnex Technology International Corporation (the “Company”) was incorporated in 1988 under the provisions of the Company Act of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in:

- A. Assembly and sale of computers and computer peripherals;
- B. Sale of communication products;
- C. Sale of consumer electronic products;
- D. Sale of semiconductor products;
- E. Warehouse and logistics services; and
- F. Maintenance and technical services for the products mentioned above.

The Company’s shares have been traded on the Taiwan Stock Exchange since December 1995.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were reported to the Board of Directors on May 6, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s consolidated financial condition and consolidated financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026

The above standards and interpretations have no significant impact to the Group’s consolidated financial condition and consolidated financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards is used by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Board Partial amendment content of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature- dependent electricity’	January 1, 2026
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 — comparative information’	January 1, 2023
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets and liabilities at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
 - (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Ownership(%)						
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>Description</u>
Synnex Technology International Corporation	Synnex Global Ltd.	Investment holding	100	100	100	Note
Synnex Technology International Corporation	Seper Technology Corporation	Sales of 3C products	100	100	100	-
Synnex Technology International Corporation	E-Fan Investments CO., LTD.	Investment holding	100	100	100	-
Synnex Technology International Corporation	Synergy Intelligent Logistics Corporation	Warehouse and logistics services	100	100	100	-
Synnex Technology International Corporation	Synergy Intelligent Technology Co., LTD.	Maintenance and technical services	100	100	100	-

		Ownership(%)				
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>Description</u>
Synnex Technology International Corporation	Bestcom Infotech Corp.	Sales of 3C products	100	100	100	-
Synnex Technology International Corporation	Syntech Asia Ltd.	Sales of semiconductor products	100	100	100	-
Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia and subsidiaries	Sales of 3C products	50	50	50	-
Synnex Technology International Corporation	Synnex Technology International (HK) Ltd. and subsidiaries	Sales of 3C products	100	100	100	-
Synergy Intelligent Logistics Corporation	Synergy Intelligent Logistics (HK) Corporation	Warehouse and logistics services	100	100	100	-
E-Fan Investments CO., LTD.	Leveltech Ltd.	Sales of semiconductor products	100	100	100	-
Bestcom Infotech Corp.	Bizwave Tech Co., Ltd.	Sales of 3C products	100	100	100	-
Synnex Global Ltd.	King's Eye Investments Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Peer Developments Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Synnex Mauritius Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Synnex China Holdings Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Trade Vanguard Global Ltd.	Investment holding	100	100	100	-
King's Eye Investments Ltd.	Synnex Australia Pty. Ltd.	Sales of 3C products	100	100	100	-
King's Eye Investments Ltd.	Synnex New Zealand Ltd.	Sales of 3C products	100	100	100	-
King's Eye Investments Ltd.	Fortune Ideal Ltd.	Real estate investments	100	100	100	-
King's Eye Investments Ltd.	Golden Thinking Ltd.	Real estate investments	100	100	100	-
Peer Developments Ltd.	LianXiang Technology (Shenzhen) Ltd.	Sales of semiconductor products	100	100	100	-
Synnex China Holdings Ltd.	Synnex Investments (China) Ltd.	Investment holding	100	100	100	-
Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	Sales of 3C products	100	100	100	-

		Ownership(%)				
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>Description</u>
Synnex Investments (China) Ltd.	Synnex (Beijing) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Shanghai) Ltd.	Sales of semiconductor products and warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Tianjin) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Chengdu) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Nanjing) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Shenyang) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Hangzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Qingdao) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Guangzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Xi'an) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Suzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Wuhan) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Jinan) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Changsha) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Zhengzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Hefei) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Nanchang) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Harbing) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Xiamen) Ltd.	Warehouse and logistics services	100	100	100	-

Ownership(%)						
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>	<u>Description</u>
Synnex Investments (China) Ltd.	Synnex Technology Development Ltd.	Sales of 3C products	100	100	100	-
Synnex Investments (China) Ltd.	Jifu Intelligent Logistics Corporation	Warehouse and logistics services	100	100	100	-

The table below listed the abovementioned subsidiaries included in the consolidated financial statements as of March 31, 2025 and 2024 that had been reviewed by the Company’ s auditors. Other subsidiaries were not reviewed. The subsidiaries included in the consolidated financial statements as of December 31, 2024 had been audited by the Company’ s auditors and other auditors.

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
Significant consolidated subsidiaries	Synnex Global Ltd. Syntech Asia Ltd. Synnex China Holdings Ltd. Synnex Investments (China) Ltd. Synnex Distributions (China) Ltd. Synnex Australia Pty. Ltd.	Synnex Global Ltd. Syntech Asia Ltd. King’s Eye Investments Ltd. Synnex China Holdings Ltd. Synnex Investments (China) Ltd. Synnex Distributions (China) Ltd. Synnex Australia Pty. Ltd.
Insignificant consolidated subsidiaries	Seper Technology Corporation E-Fan Investments CO., LTD. Synergy Intelligent Logistics Corporation Bestcom Infotech Corp. Synnex Technology International (HK) Ltd. and subsidiaries Synnex (Shanghai) Ltd. Synnex Technology Development Ltd. Peer Developments Ltd. King’s Eye Investments Ltd.	Seper Technology Corporation E-Fan Investments CO., LTD. Synergy Intelligent Logistics Corporation Bestcom Infotech Corp. Synnex Technology International (HK) Ltd. and subsidiaries Synnex (Shanghai) Ltd. Synnex Technology Development Ltd. Peer Developments Ltd.

Note: The subsidiary of the group, Synnex Global Ltd., resolved by the board of directors on February 21, 2025, to carry out a capital reduction of USD 400,000,000. The effective date of the capital reduction is March 3, 2025. After the reduction, the paid-in capital will be USD 148,250,000.

- C. Subsidiaries not included in the consolidated financial statements: None.
- D. Adjustments for subsidiaries with different balance sheet dates: None.
- E. Significant restrictions: None.
- F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise, they are classified as non-current assets:
- (a) Assets that are expected to be realized, or are intended to be sold or consumed in the normal operating cycle;
 - (b) Assets that are held primarily for the purpose of trading;
 - (c) Assets that are expected to be realized within twelve months after the reporting period;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities for at least twelve months after the reporting period.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise, they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled in the normal operating cycle;
 - (b) Liabilities that are held primarily for the purpose of trading;
 - (c) Liabilities that are due to be settled within twelve months after the reporting period;
 - (d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(5) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable.
- The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.
- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
- (a) The amount of the initial measurement of lease liability; and
 - (b) Any lease payments made at or before the commencement date.
- The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.
- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease and recognize the difference from remeasured lease liability in profit or loss.

(6) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There are no significant changes during this period. Please refer to the Note 5 in the consolidated financial statements for the year 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Cash on hand and revolving funds	\$ 317	\$ 285	\$ 388
Checking accounts and demand deposits	11,180,487	8,533,774	11,868,163
Time deposits	<u>6,572,424</u>	<u>17,283,581</u>	<u>12,749,748</u>
	<u>\$ 17,753,228</u>	<u>\$ 25,817,640</u>	<u>\$ 24,618,299</u>

- A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. For information regarding cash and cash equivalents pledged as collateral and reclassified as financial assets at amortized cost, please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 24,212	\$ 24,144	\$ 24,016
Private equity fund investment	-	-	27,444
Financial products	9,391,993	3,363,516	6,343,498
Non-hedging derivatives — forward exchange	1,847	-	-
	<u>9,418,052</u>	<u>3,387,660</u>	<u>6,394,958</u>
Valuation adjustment	<u>173,602</u>	<u>182,421</u>	<u>217,858</u>
	<u>\$ 9,591,654</u>	<u>\$ 3,570,081</u>	<u>\$ 6,612,816</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Private equity fund investment	\$ 28,366	\$ 27,842	\$ -
Valuation adjustment	(250)	(246)	-
	<u>\$ 28,116</u>	<u>\$ 27,596</u>	<u>\$ -</u>
Current items:			
Financial liabilities held for trading			
Non-hedging derivatives — forward exchange	\$ -	\$ 846	\$ 72

A. Amounts recognized in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are listed below:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
<u>Financial assets and liabilities at fair value through profit or loss</u>		
–Financial products	\$ 29,922	\$ 16,696
–Equity instruments	(16,488)	8,296
–Derivatives	<u>3,568</u>	<u>(25)</u>
	<u>\$ 17,002</u>	<u>\$ 24,967</u>

B. The Group entered into contracts relating to derivative financial instruments which were not accounted for under hedge accounting. The information is listed below:

		March 31, 2025	
The subsidiaries	Items	Book Value	Nominal Principal (in thousands)
PT. Synnex Metrodata Indonesia	Forward exchange - buy USD sell IDR	\$ 2,121	USD 8,084
PT. Synnex Metrodata Indonesia	Forward exchange - buy RMB sell IDR	(274)	RMB 26,132
		<u>\$ 1,847</u>	

		December 31, 2024	
The subsidiaries	Items	Book Value	Nominal Principal (in thousands)
PT. Synnex Metrodata Indonesia	Forward exchange - buy USD sell IDR	(\$ 846)	USD 7,605

		March 31, 2024	
The subsidiaries	Items	Book Value	Nominal Principal (in thousands)
PT. Synnex Metrodata Indonesia	Forward exchange - buy RMB sell IDR	(\$ 72)	RMB 10,000

The Group undertook forward exchange contracts to hedge risks of foreign currency assets and liabilities arising from fluctuations in exchange rates. However, these forward exchange contracts are not accounted for under hedge accounting.

- C. The Group has no financial assets at fair value through profit or loss pledged to others as collateral.
D. Information relating to credit risk is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current items:			
Equity instruments			
Listed stocks	\$ 30,302,464	\$ 29,919,754	\$ 29,204,450
Valuation adjustment	(11,731,677)	(11,504,373)	(9,086,593)
	<u>\$ 18,570,787</u>	<u>\$ 18,415,381</u>	<u>\$ 20,117,857</u>
Non-current items:			
Equity instruments			
Listed stocks	\$ 935,633	\$ 935,186	\$ 835,880
Non-listed (TSE and OTC) stocks	2,061,637	2,060,670	2,056,287
Valuation adjustment	4,326,667	4,687,827	4,876,362
	<u>\$ 7,323,937</u>	<u>\$ 7,683,683</u>	<u>\$ 7,768,529</u>

- A. The Group has elected to classify share investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income.
- B. Information relating to the Company's financial assets at fair value through other comprehensive income recognized as comprehensive (loss) income is provided in the statement of comprehensive income.
- C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- D. Information relating to fair value is provided in Note 12(3).

(4) Financial assets at amortized cost

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Current items:			
Time deposits maturing within three months to a year	<u>\$ 15,000</u>	<u>\$ 3,447,675</u>	<u>\$ -</u>
Non-current items:			
Pledged time deposits	<u>\$ 787,129</u>	<u>\$ 802,040</u>	<u>\$ 802,352</u>

- A. Information on interest income recognized from financial assets measured at amortized cost is provided in Note 6(27).
- B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.
- C. The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(Remainder of page intentionally left blank)

(5) Notes, accounts and overdue receivable

	March 31, 2025	December 31, 2024	March 31, 2024
Notes receivable	\$ 6,461,790	\$ 5,224,582	\$ 5,226,723
Less: Allowance for uncollectible accounts	(25,658)	(22,114)	(21,241)
	<u>\$ 6,436,132</u>	<u>\$ 5,202,468</u>	<u>\$ 5,205,482</u>
Accounts receivable	\$ 63,811,098	\$ 72,005,585	\$ 67,251,308
Accounts receivable due from related parties	549,002	546,153	975,880
Lease receivables (expiring within one year)	<u>162,126</u>	<u>157,030</u>	<u>140,154</u>
	64,522,226	72,708,768	68,367,342
Less: Allowance for uncollectible accounts	(244,398)	(262,932)	(198,845)
	<u>\$ 64,277,828</u>	<u>\$ 72,445,836</u>	<u>\$ 68,168,497</u>
Overdue receivables (recorded as other non-current assets)	\$ 4,748,478	\$ 4,479,631	\$ 4,342,342
Less: Allowance for uncollectible accounts	(2,982,459)	(2,720,564)	(2,970,421)
	<u>\$ 1,766,019</u>	<u>\$ 1,759,067</u>	<u>\$ 1,371,921</u>

Overdue receivables consist primarily of amounts due from customers under bankruptcy proceedings and are stated at their estimated net realizable value. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group received certain security for a portion of the amounts due.

A. The aging analysis of notes receivable and accounts receivable (including related parties) is as follows:

	March 31, 2025			
	Notes receivable	Accounts receivable	Overdue receivables	Total
Not past due	\$ 6,461,790	\$ 55,022,247	\$ -	\$ 61,484,037
Up to 60 days past due	-	6,557,879	23,684	6,581,563
61-120 days past due	-	1,942,592	68,355	2,010,947
121-180 days past due	-	290,140	70,519	360,659
More than 181 days past due	-	709,368	4,585,920	5,295,288
	<u>\$ 6,461,790</u>	<u>\$ 64,522,226</u>	<u>\$ 4,748,478</u>	<u>\$ 75,732,494</u>

	December 31, 2024			
	Notes	Accounts	Overdue	
	receivable	receivable	receivables	Total
Not past due	\$ 5,224,582	\$ 61,490,673	\$ -	\$ 66,715,255
Up to 60 days past due	-	8,596,051	16,173	8,612,224
61-120 days past due	-	1,279,304	20,281	1,299,585
121-180 days past due	-	534,046	69,946	603,992
More than 181 days past due	-	808,694	4,373,231	5,181,925
	<u>\$ 5,224,582</u>	<u>\$ 72,708,768</u>	<u>\$ 4,479,631</u>	<u>\$ 82,412,981</u>

	March 31, 2024			
	Notes	Accounts	Overdue	
	receivable	receivable	receivables	Total
Not past due	\$ 5,226,723	\$ 57,840,804	\$ 721	\$ 63,068,248
Up to 60 days past due	-	7,383,981	8,859	7,392,840
61-120 days past due	-	1,351,820	43,304	1,395,124
121-180 days past due	-	529,242	74,500	603,742
More than 181 days past due	-	1,261,495	4,214,958	5,476,453
	<u>\$ 5,226,723</u>	<u>\$ 68,367,342</u>	<u>\$ 4,342,342</u>	<u>\$ 77,936,407</u>

The above aging analysis was based on past due date.

- B. As of March 31, 2025, December 31, 2024 and March 31, 2024, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2024, the balance of receivables from contracts with customers amounted to \$84,293,350.
- C. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.
- D. Certain notes receivable were discounted to banks (pertaining to bankers' acceptance). The Group has payment obligation when the acceptors (acceptance banks) of the notes refuse to pay the notes at maturity. However, if the credit rating of the aforesaid acceptors of the notes is high, in general, the Group does not expect that the acceptors of the notes would refuse to pay for the notes at maturity which met the derecognition criteria for financial assets. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group has derecognized notes receivable (pertaining to bankers' acceptance) that were discounted to banks but not yet matured amounting to \$0, \$117,927 and \$51,863, respectively. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group had no liabilities arising from discounted notes receivable.
- E. Lease receivables
Information relating to lease receivables is provided in Note 6(12).
- F. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreements, the Group is not obligated to bear the default risk of the transferred accounts receivable but is liable for the losses incurred in any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognized the factored accounts receivable, and the related information is as follows:

(Unit: USD thousand)

March 31, 2025

Accounts receivable					
transferred		Amount derecognized		Facilities	Amount advanced
<u>The Company</u>					
\$	-	\$	-	USD 170,000	\$ -
(USD	-)	(USD	-)		(USD -)
<u>Subsidiaries</u>					
\$	-	\$	-	USD 115,000	\$ -
(USD	-)	(USD	-)		(USD -)

(Unit: USD thousand)

December 31, 2024

December 31, 2024									
Accounts receivable									
transferred			Amount derecognized		Facilities		Amount advanced		
<u>The Company</u>									
\$		-	\$		-	USD 170,000	\$		-
	(USD	-)		(USD	-)			(USD	-)
<u>Subsidiaries</u>									
\$		-	\$		-	USD 115,000	\$		-
	(USD	-)		(USD	-)			(USD	-)

(Unit: USD thousand)

March 31, 2024

Accounts receivable					
<u>transferred</u>		<u>Amount derecognized</u>		<u>Facilities</u>	<u>Amount advanced</u>
<u>The Company</u>					
\$ 544,952		\$ 544,952		USD 202,000	\$ 544,952
(USD 17,411)		(USD 17,411)			(USD 17,411)
<u>Subsidiaries</u>					
\$ 214,233		\$ 214,233		USD 115,000	\$ 214,233
(USD 6,684)		(USD 6,684)			(USD 6,684)

A. The counterparties of the Group's accounts receivable factoring were domestic financial institutions. As of March 31, 2025 and December 31, 2024, the Group had no advanced payments from accounts receivable factoring. As of March 31, 2024, the interest rate of amount advanced was 6.09%~6.25%.

B. Information relating to the commercial papers issued for accounts receivable factoring is provided in Note 9(2).

(7) Other receivables

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Receivables from suppliers	\$ 6,595,399	\$ 4,755,264	\$ 5,745,326
Tax refund receivable — business	446,927	380,317	249,205
Other non-operating receivables, others (including related parties)	350,566	263,919	627,344
	<u>\$ 7,392,892</u>	<u>\$ 5,399,500</u>	<u>\$ 6,621,875</u>

(8) Inventories

<u>March 31, 2025</u>			
	<u>Cost</u>	<u>Allowance for Valuation loss</u>	<u>Book value</u>
Merchandise inventories	\$ 39,724,333	(\$ 668,064)	\$ 39,056,269
Inventory in transit	11,846	-	11,846
	<u>\$ 39,736,179</u>	<u>(\$ 668,064)</u>	<u>\$ 39,068,115</u>
<u>December 31, 2024</u>			
	<u>Cost</u>	<u>Allowance for Valuation loss</u>	<u>Book value</u>
Merchandise inventories	\$ 47,783,367	(\$ 543,669)	\$ 47,239,698
Inventory in transit	444,061	-	444,061
	<u>\$ 48,227,428</u>	<u>(\$ 543,669)</u>	<u>\$ 47,683,759</u>
<u>March 31, 2024</u>			
	<u>Cost</u>	<u>Allowance for Valuation loss</u>	<u>Book value</u>
Merchandise inventories	\$ 40,827,729	(\$ 885,552)	\$ 39,942,177
Inventory in transit	104,643	-	104,643
	<u>\$ 40,932,372</u>	<u>(\$ 885,552)</u>	<u>\$ 40,046,820</u>

A. Information relating to inventories pledged to others as collaterals is provided in Note 8.

B. The cost of inventories recognized as expense for the period:

	Three months ended March 31,	
	2025	2024
Cost of inventories sold	\$ 87,282,923	\$ 99,440,839
Loss on decline (Gain on reversal of decline) in market value	124,395	(109,201)
	<u>\$ 87,407,318</u>	<u>\$ 99,331,638</u>

(9) Investments accounted for under equity method

A. The details are as follows:

	March 31, 2025		December 31, 2024		March 31, 2024	
	Book value	Shareholding ratio	Book value	Shareholding ratio	Book value	Shareholding ratio
Associates:						
Redington Limited	\$ 7,894,540	24.12%	\$ 7,413,675	24.12%	\$ 6,975,243	24.13%
Synnex FPT Joint Stock Company	1,442,487	47.11%	1,571,377	47.27%	1,339,863	47.27%
Synnex (Thailand) Public Company Ltd. (Note)	1,863,657	40.00%	1,727,698	40.00%	1,461,608	40.00%
Other	30,351	20%~40%	31,795	20%~40%	27,011	20%~40%
	<u>\$ 11,231,035</u>		<u>\$ 10,744,545</u>		<u>\$ 9,803,725</u>	

B. The above investments, aside from Redington Limited and Synnex (Thailand) Public Company Ltd., are based on the profit/(loss) and share of other comprehensive income recognized under equity method in associate's audited financial statements by the Company's appointed independent auditors. Details are as follows

	Profit/(loss) of associates	
	Three months ended March 31,	
	2025	2024
Redington Limited	\$ 361,965	\$ 314,644
Synnex FPT Joint Stock Company	70,484	59,893
Synnex (Thailand) Public Company Ltd. (Note)	74,429	48,479
Other	(1,445)	(2,086)
	<u>\$ 505,433</u>	<u>\$ 420,930</u>
	Share of other comprehensive income of associates	
	Three months ended March 31,	
	2025	2024
Synnex (Thailand) Public Company Ltd. (Note)	<u>\$ 935</u>	<u>\$ 4,065</u>

Note : The Group's investment was restructured in April 2024, thus, Synnex (Thailand) Public Company Ltd. that was previously held by the Company through King's Eye Investment Ltd. was changed to be directly held by the Company through a transaction at a price of USD 43,217 thousand, equivalent to NT\$1,403,052. The share subscriptions payable has been paid at full amount after May 2024.

C. Associates

All of the Group's associates were individually immaterial. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

- (a) As of March 31, 2025, December 31, 2024 and March 31, 2024, information relating to the carrying amount of the Group's individually immaterial associates is provided in Note 6(9).1.
 (b) The Group's share of the operating result is summarised below:

	Three months ended March 31,	
	2025	2024
Profit for the period	\$ 505,433	\$ 420,930
Other comprehensive income, net of tax	935	4,065
Total comprehensive income	<u>\$ 506,368</u>	<u>\$ 424,995</u>

- (c) The fair value calculated proportionately based on ownership shares of the Group's associates with quoted market prices is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Redington Limited	<u>\$ 17,840,792</u>	<u>\$ 14,478,199</u>	<u>\$ 15,119,411</u>
Synnex (Thailand) Public Company Ltd.	<u>\$ 3,685,798</u>	<u>\$ 5,127,274</u>	<u>\$ 3,306,287</u>

(Remainder of page intentionally left blank)

(10) Property, plant and equipment

2025

	Land	Buildings and structures			Utilities equipment	Computer equipment	Transportation equipment	Furniture and fixtures	Tools	Leasehold improvements	Construction in progress and equipment to be inspected	Total
	Owner	Owner	Lease	Subtotal	Owner	Owner	Owner	Owner	Owner	Owner	Owner	
	-occupied	-occupied			-occupied	-occupied	-occupied	-occupied	-occupied	-occupied	-occupied	
<u>At January 1</u>												
Cost	\$ 5,031,478	\$ 6,375,696	\$ 1,311,766	\$ 7,687,462	\$ 451,070	\$ 118,170	\$ 149,366	\$ 116,344	\$ 734,405	\$ 103,666	\$ 2,472,828	\$ 16,864,789
Accumulated depreciation and impairment	- (1,264,368)	(301,545)	(1,565,913)	(294,503)	(79,947)	(73,145)	(80,011)	(221,806)	(79,950)	-	(2,395,275)	
	<u>\$ 5,031,478</u>	<u>\$ 5,111,328</u>	<u>\$ 1,010,221</u>	<u>\$ 6,121,549</u>	<u>\$ 156,567</u>	<u>\$ 38,223</u>	<u>\$ 76,221</u>	<u>\$ 36,333</u>	<u>\$ 512,599</u>	<u>\$ 23,716</u>	<u>\$ 2,472,828</u>	<u>\$ 14,469,514</u>
Opening net book amount	\$ 5,031,478	\$ 5,111,328	\$ 1,010,221	\$ 6,121,549	\$ 156,567	\$ 38,223	\$ 76,221	\$ 36,333	\$ 512,599	\$ 23,716	\$ 2,472,828	\$ 14,469,514
Additions	-	1,474	-	1,474	-	4,028	-	1,602	47,842	-	177,336	232,282
Disposals	-	-	-	- (466)	-	- (553)	(4,028)	(36,183)	-	-	- (41,230)	
Reclassifications	-	369,095	(130,743)	238,352	1,290	6,413	-	-	-	- (239,642)	6,413	
Depreciation charge	- (42,188)	(6,649)	(48,837)	(9,807)	(4,790)	(2,682)	(2,427)	(20,854)	(5,433)	-	(94,830)	
Effect of exchange rate changes	<u>13,802</u>	<u>43,452</u>	<u>17,170</u>	<u>60,622</u>	<u>2,797</u>	<u>109</u>	<u>8</u>	<u>92</u>	<u>7,869</u>	<u>337</u>	<u>52,963</u>	<u>138,599</u>
Closing net book amount	<u>\$ 5,045,280</u>	<u>\$ 5,483,161</u>	<u>\$ 889,999</u>	<u>\$ 6,373,160</u>	<u>\$ 150,381</u>	<u>\$ 43,983</u>	<u>\$ 72,994</u>	<u>\$ 31,572</u>	<u>\$ 511,273</u>	<u>\$ 18,620</u>	<u>\$ 2,463,485</u>	<u>\$ 14,710,748</u>
<u>At March 31</u>												
Cost	\$ 5,045,280	\$ 6,842,928	\$ 1,159,693	\$ 8,002,621	\$ 455,055	\$ 125,866	\$ 136,364	\$ 113,844	\$ 753,454	\$ 103,987	\$ 2,463,485	\$ 17,199,956
Accumulated depreciation and impairment	- (1,359,767)	(269,694)	(1,629,461)	(304,674)	(81,883)	(63,370)	(82,272)	(242,181)	(85,367)	-	(2,489,208)	
	<u>\$ 5,045,280</u>	<u>\$ 5,483,161</u>	<u>\$ 889,999</u>	<u>\$ 6,373,160</u>	<u>\$ 150,381</u>	<u>\$ 43,983</u>	<u>\$ 72,994</u>	<u>\$ 31,572</u>	<u>\$ 511,273</u>	<u>\$ 18,620</u>	<u>\$ 2,463,485</u>	<u>\$ 14,710,748</u>

2024

	Buildings and structures				Utilities equipment	Computer equipment	Transportation equipment	Furniture and fixtures	Tools	Leasehold improvements	Construction in progress and equipment to be inspected	Total
	Land Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	
<u>At January 1</u>												
Cost	\$ 1,476,939	\$ 4,394,731	\$ 1,559,250	\$ 5,953,981	\$ 427,038	\$ 186,596	\$ 175,464	\$ 100,565	\$ 681,236	\$ 112,252	\$ 3,466,405	\$ 12,580,476
Accumulated depreciation and impairment	- (	1,050,076)	(327,583)	(1,377,659)	(257,286)	(131,605)	(81,254)	(76,695)	(150,115)	(65,268)	- (	2,139,882)
	<u>\$ 1,476,939</u>	<u>\$ 3,344,655</u>	<u>\$ 1,231,667</u>	<u>\$ 4,576,322</u>	<u>\$ 169,752</u>	<u>\$ 54,991</u>	<u>\$ 94,210</u>	<u>\$ 23,870</u>	<u>\$ 531,121</u>	<u>\$ 46,984</u>	<u>\$ 3,466,405</u>	<u>\$ 10,440,594</u>
Opening net book amount	\$ 1,476,939	\$ 3,344,655	\$ 1,231,667	\$ 4,576,322	\$ 169,752	\$ 54,991	\$ 94,210	\$ 23,870	\$ 531,121	\$ 46,984	\$ 3,466,405	\$ 10,440,594
Additions	-	16,182	-	16,182	653	2,364	-	1,493	14,558	-	333,781	369,031
Disposals	- (	22)	- (	22)	-	-	-	- (	63)	-	- (	85)
Reclassifications	-	25,792	-	25,792	20,003	-	-	-	-	- (	45,795)	-
Depreciation charge	- (	30,843)	(9,259)	(40,102)	(10,161)	(6,937)	(3,758)	(1,877)	(14,160)	(6,015)	- (	83,010)
Effect of exchange rate changes	-	44,606	28,485	73,091	3,679	53	(6)	219	1,747	237	1,156	80,176
Closing net book amount	<u>\$ 1,476,939</u>	<u>\$ 3,400,370</u>	<u>\$ 1,250,893</u>	<u>\$ 4,651,263</u>	<u>\$ 183,926</u>	<u>\$ 50,471</u>	<u>\$ 90,446</u>	<u>\$ 23,705</u>	<u>\$ 533,203</u>	<u>\$ 41,206</u>	<u>\$ 3,755,547</u>	<u>\$ 10,806,706</u>
<u>At March 31</u>												
Cost	\$ 1,476,939	\$ 4,490,215	\$ 1,592,201	\$ 6,082,416	\$ 452,047	\$ 179,918	\$ 175,428	\$ 103,483	\$ 699,359	\$ 112,237	\$ 3,755,547	\$ 13,037,374
Accumulated depreciation and impairment	- (	1,089,845)	(341,308)	(1,431,153)	(268,121)	(129,447)	(84,982)	(79,778)	(166,156)	(71,031)	- (	2,230,668)
	<u>\$ 1,476,939</u>	<u>\$ 3,400,370</u>	<u>\$ 1,250,893</u>	<u>\$ 4,651,263</u>	<u>\$ 183,926</u>	<u>\$ 50,471</u>	<u>\$ 90,446</u>	<u>\$ 23,705</u>	<u>\$ 533,203</u>	<u>\$ 41,206</u>	<u>\$ 3,755,547</u>	<u>\$ 10,806,706</u>

- A. The amount of borrowing costs for the Group's property in Nangang District, Taipei City has been capitalized, and interest rate range are as follows:

	<u>Three months ended March 31,</u>	
	<u>2024</u>	
Amount capitalized	\$	11,315
Range of the interest rates for capitalization	1.80%~1.81%	

Three months ended March 31, 2025: None.

- B. Details of the Group's property, plant and equipment pledged to others as collateral are provided in Note 8.

(11) Leasing arrangements—lessee

- A. The Group leases various assets including land use rights and buildings. Rental contracts are typically made for periods of 2 to 10 years for buildings and 43 to 50 years for land use rights. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>Land use rights</u>	<u>Buildings</u>	<u>Total</u>
January 1, 2025	\$ 629,618	\$ 285,653	\$ 915,271
Early termination of leases	- (	1,945) (	1,945)
Depreciation charge	(4,631) (	41,445) (	46,076)
Effect of exchange rate changes	11,804	4,958	16,762
March 31, 2025	<u>\$ 636,791</u>	<u>\$ 247,221</u>	<u>\$ 884,012</u>
	<u>Land use rights</u>	<u>Buildings</u>	<u>Total</u>
January 1, 2024	\$ 624,300	\$ 562,210	\$ 1,186,510
Depreciation charge	(4,486) (	50,988) (	55,474)
Effect of exchange rate changes	14,441	5,255	19,696
March 31, 2024	<u>\$ 634,255</u>	<u>\$ 516,477</u>	<u>\$ 1,150,732</u>

- C. Information on profit or loss relating to lease contracts is as follows:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 4,163	\$ 5,842
Expense on short-term lease contracts	23,221	31,767
Expense on leases of low-value assets	2,304	2,570
Loss (gain) on lease modification	(59)	-

- D. Apart from the cash outflow relating to the lease expense mentioned above, the Group's cash outflow arising from the payment of lease liabilities amounted is provided in Note 6(35).

(12) Leasing arrangements — lessor

A. The Group leases various assets including office buildings. Rental contracts are typically made for periods of 1 to 10 years. Lease terms are negotiated on an individual basis. To protect the lessor's ownership rights on the leased assets, all or certain leased assets may not be subleased, sublet and pledged.

B. Finance lease

(a) The Group leases computers and computer peripherals assets to others under a finance lease. Based on the terms of the lease contract, the ownership of the assets will be transferred to lessees provided that the lessees exercise the purchase option when the leases expire. Information on profit or loss in relation to lease contracts is as follows:

	Three months ended March 31,	
	2025	2024
Sales profit (recorded as operating revenue minus operating costs)	\$ 16,577	\$ 26,828
Finance income from the net investment in the finance lease	3,571	3,271
	<u>\$ 20,148</u>	<u>\$ 30,099</u>

(b) The maturity analysis of the undiscounted lease payments in the finance lease is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Within 1 year	\$ 190,565	\$ 185,339	\$ 167,729
1-5 year(s)	154,680	160,179	178,161
	<u>\$ 345,245</u>	<u>\$ 345,518</u>	<u>\$ 345,890</u>

(c) Reconciliation of the undiscounted lease payments and the net investment in the finance lease is provided as follows:

	March 31, 2025		
	Current (listed as accounts receivable)	Non-current (listed as other non- current assets)	Total
Undiscounted lease payments	\$ 190,565	\$ 154,680	\$ 345,245
Unearned finance income	(28,439)	(18,830)	(47,269)
Net investment in the lease	<u>\$ 162,126</u>	<u>\$ 135,850</u>	<u>\$ 297,976</u>
	December 31, 2024		
	Current (listed as accounts receivable)	Non-current (listed as other non- current assets)	Total
Undiscounted lease payments	\$ 185,339	\$ 160,179	\$ 345,518
Unearned finance income	(28,309)	(19,744)	(48,053)
Net investment in the lease	<u>\$ 157,030</u>	<u>\$ 140,435</u>	<u>\$ 297,465</u>

	March 31, 2024		
	Current	Non-current	
	(listed as accounts	(listed as other non-	
	receivable)	current assets)	Total
Undiscounted lease payments	\$ 167,729	\$ 178,161	\$ 345,890
Unearned finance income	(27,575)	(23,700)	(51,275)
Net investment in the lease	<u>\$ 140,154</u>	<u>\$ 154,461</u>	<u>\$ 294,615</u>

C. Operating lease

(a) Gain arising from operating lease agreements are as follows:

	Three months ended March 31,	
	2025	2024
Rental income (recorded as operating revenue and other income)	<u>\$ 136,581</u>	<u>\$ 131,003</u>

(b) The maturity analysis of the lease payments under the operating leases is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Within 1 year	\$ 292,863	\$ 347,046	\$ 400,117
1-5 year(s)	361,671	384,463	658,999
Over 5 years	166,508	171,614	211,595
	<u>\$ 821,042</u>	<u>\$ 903,123</u>	<u>\$ 1,270,711</u>

(13) Investment property

	2025	2024
	Buildings and structures	Buildings and structures
<u>At January 1</u>		
Cost	\$ 1,381,922	\$ 1,333,043
Accumulated depreciation	(440,866)	(398,003)
	<u>\$ 941,056</u>	<u>\$ 935,040</u>
Opening net book amount	\$ 941,056	\$ 935,040
Additions	2,797	786
Depreciation charge	(8,280)	(7,933)
Net exchange differences	17,662	21,623
Closing net book amount	<u>\$ 953,235</u>	<u>\$ 949,516</u>
<u>At March 31</u>		
Cost	\$ 1,410,805	\$ 1,359,957
Accumulated depreciation	(457,570)	(410,441)
	<u>\$ 953,235</u>	<u>\$ 949,516</u>

- A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended March 31,	
	2025	2024
Rental income from investment property	\$ 95,124	\$ 90,451
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 8,642	\$ 13,512

- B. The fair value of the investment property held by the Group as of March 31, 2025, December 31, 2024 and March 31, 2024 was \$2,933,301, \$2,765,122 and \$2,725,650, respectively, which is calculated based on the present value of rental revenue for the next 10 years and disposal value. The valuation approach is categorized within level 3 in the fair value hierarchy. The growth rates used are consistent with the forecasts included in market quotation reports and historical experiences. The discount rates used are pre-tax and reflect specific risks relating to the relevant operating segments.
- C. The Group has no investment property pledged to others as collateral and capitalization of interests as of March 31, 2025, December 31, 2024 and March 31, 2024.

(14) Intangible assets

	2025		
	Computer software cost	Goodwill	Total
<u>At January 1</u>			
Cost	\$ 177,179	\$ 554,372	\$ 731,551
Accumulated amortisation	(78,690)	-	(78,690)
	<u>\$ 98,489</u>	<u>\$ 554,372</u>	<u>\$ 652,861</u>
Opening net book amount	\$ 98,489	\$ 554,372	\$ 652,861
Additions - acquired separately	642	-	642
Reclassifications	4,447	-	4,447
Amortisation charge	(9,848)	-	(9,848)
Net exchange differences	1,195	-	1,195
Closing net book amount	<u>\$ 94,925</u>	<u>\$ 554,372</u>	<u>\$ 649,297</u>
<u>At March 31</u>			
Cost	\$ 174,823	\$ 554,372	\$ 729,195
Accumulated amortisation	(79,898)	-	(79,898)
	<u>\$ 94,925</u>	<u>\$ 554,372</u>	<u>\$ 649,297</u>

	2024		
	Computer software cost	Goodwill	Total
<u>At January 1</u>			
Cost	\$ 166,480	\$ 554,362	\$ 720,842
Accumulated amortisation	(69,512)	-	(69,512)
	<u>\$ 96,968</u>	<u>\$ 554,362</u>	<u>\$ 651,330</u>
Opening net book amount	\$ 96,968	\$ 554,362	\$ 651,330
Additions - acquired separately	1,923	-	1,923
Reclassifications	2,446	-	2,446
Amortisation charge	(10,455)	-	(10,455)
Net exchange differences	(84)	115	31
Closing net book amount	<u>\$ 90,798</u>	<u>\$ 554,477</u>	<u>\$ 645,275</u>
<u>At March 31</u>			
Cost	\$ 156,259	\$ 554,477	\$ 710,736
Accumulated amortisation	(65,461)	-	(65,461)
	<u>\$ 90,798</u>	<u>\$ 554,477</u>	<u>\$ 645,275</u>

A. Amortization charges on intangible assets were recognized as administrative expenses amounting to \$9,848 and \$10,455 for the three months ended March 31, 2025 and 2024, respectively.

B. Goodwill is allocated to the Group's cash-generating units:

	March 31, 2025	December 31, 2024	March 31, 2024
Taiwan	\$ 239,479	\$ 239,479	\$ 239,479
Hong Kong	305,275	305,275	305,275
Indonesia	9,618	9,618	9,723
	<u>\$ 554,372</u>	<u>\$ 554,372</u>	<u>\$ 554,477</u>

C. Impairment of non-financial assets

Goodwill is allocated to the Group's cash-generating units identified according to operation segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year period.

The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired.

D. This Group has no intangible assets pledged to others as collateral as of March 31, 2025, December 31, 2024 and March 31, 2024.

(15) Other non-current assets

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Refundable deposits	\$ 89,782	\$ 103,639	\$ 117,103
Long-term notes and overdue receivables	1,766,019	1,759,067	1,371,921
Long-term lease receivables	135,850	140,435	154,461
Others	47,705	30,684	21,991
	<u>\$ 2,039,356</u>	<u>\$ 2,033,825</u>	<u>\$ 1,665,476</u>

For details of long-term lease receivables, please refer to Note 6(12).

(16) Short-term borrowings

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Bank borrowings			
Unsecured borrowings	\$ 52,621,091	\$ 56,299,300	\$ 50,078,536
Secured borrowings	2,357,688	2,456,055	1,215,853
	<u>\$ 54,978,779</u>	<u>\$ 58,755,355</u>	<u>\$ 51,294,389</u>
Interest rate range			
Unsecured borrowings	<u>1.89%~5.09%</u>	<u>1.88%~5.44%</u>	<u>1.75%~6.64%</u>
Secured borrowings	<u>5.04%~6.25%</u>	<u>5.32%~6.25%</u>	<u>5.35%~6.20%</u>
Collateral			
Unsecured borrowings	None	None	None
Secured borrowings	Note 8	Note 8	Note 8

Interest expense recognized in profit or loss, please refer to Note 6(30).

(17) Short-term notes and bills payable

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Commercial paper payable	<u>\$ 1,500,000</u>	<u>\$ 7,600,000</u>	<u>\$ 4,240,000</u>
Interest rate range	<u>1.97%</u>	<u>1.97%~2.00%</u>	<u>1.78%~1.92%</u>

The above-mentioned short-term notes and bills payables are issued and accepted by financial institutions. The interest includes costs related to issuance.

(18) Other payables

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Dividends payable	6,671,788	-	5,003,841
Estimated dealers' rebates payable	4,100,077	3,929,573	5,054,642
Salary and bonus payable	558,326	882,542	588,849
Accrued expenses — others	576,763	632,202	598,976
Retainage receipt of construction payment	63,412	201,412	-
Other payables — others (including related parties)	953,678	1,714,924	1,122,977
	<u>\$ 12,924,044</u>	<u>\$ 7,360,653</u>	<u>\$ 12,369,285</u>

(19) Other current liabilities

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Refund liability — dealers' rebates payable	\$ 2,984,821	\$ 2,649,255	\$ 4,848,298
Other current liabilities — others	175,591	214,218	255,602
	<u>\$ 3,160,412</u>	<u>\$ 2,863,473</u>	<u>\$ 5,103,900</u>

(20) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31, 2025
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	2.03%	None	\$ 4,500,000
Syndicated Loans signed with Taiwan Cooperative Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown of Tranche A (Nov 17, 2023); principal is repayable in full at maturity; interest is repayable monthly.	2.03%	None	7,300,000
				\$ 11,800,000
Less: Long-term liabilities, Current portion				-
				<u>\$ 11,800,000</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2024
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	2.03%	None	\$ 10,000,000
Syndicated Loans signed with Taiwan Cooperative Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown of Tranche A (Nov 17, 2023); principal is repayable in full at maturity; interest is repayable monthly.	2.03%	None	10,950,000
				\$ 20,950,000
Less: Long-term liabilities, Current portion				-
				<u>\$ 20,950,000</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31, 2024
Unsecured borrowings	Borrowing period is from December 30, 2021 to December 30, 2024; principal is repayable in full at maturity; interest is repayable monthly.	2.24%	None	\$ 1,500,000
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	1.80%	None	11,520,000
Syndicated Loans signed with Taiwan Cooperative Bank and other 8 banks (ESG-linked KPI loan)	Five years from the date of first drawdown of Tranche A (Nov 17, 2023); principal is repayable in full at maturity; interest is repayable monthly.	1.94%	None	7,850,000
				\$ 20,870,000
Less: Long-term liabilities, Current portion				(1,500,000)
				<u>\$ 19,370,000</u>

A. The terms of syndicated borrowing agreement are as follows:

- (a) The Company signed a syndicated borrowing agreement on June 23, 2022, with 9 syndicated borrowing banks, including Mega International Commercial Bank as the arranger. The total credit facility amounts to NT\$14.4 billion. According to the agreement, the Company may revolve mid-term loans and issue commercial paper on a revolving basis during the credit period, which are five years from the date of first drawdown; the issuance of corporate bonds to guarantee loans cannot be utilized on a revolving basis and its credit period begins from the date the bond proceeds are fully received and can last up to five years. The Company covenants to assess financial ratios, including current ratio, interest coverage ratio, tangible net worth and debt ratio, based on the consolidated financial statements audited by its independent auditors once a year, and to maintain these ratios during the term of the credit facility. The Company's financial statements as of March 31, 2025, December 31, 2024 and March 31, 2024 do not contain any violations of the aforementioned covenants.
- (b) The Company signed a syndicated borrowing agreement on June 30, 2023, with 9 syndicated borrowing banks, including Taiwan Cooperative Bank as the arranger. The total credit facility amounts to NT\$14.4 billion. According to the agreement, the Company may revolve mid-term loans and issue commercial paper on a revolving basis during the credit period, which are five years from the date of first drawdown. The Company covenants to assess financial ratios, including current ratio, interest coverage ratio, tangible net worth and debt ratio, based on the consolidated financial statements audited by its independent auditors once a year, and

to maintain these ratios . The Company's financial statements as of March 31, 2025, December 31, 2024 and March 31, 2024 do not contain any violations of the aforementioned covenants.

B. Information on interest expense recognized in profit or loss in provided in Note 6(30).

(21) Pensions

A. Defined benefit plans

- (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law. The pension benefits are paid based on the service years and the average monthly salaries of the last 1 month prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March. The subsidiary, PT. Synnex Metrodata Indonesia, also adopted a defined benefit plan.
- (b) For the aforementioned pension plan, the Group recognised pension costs of \$5,195 and \$5,245 for the three months ended March 31, 2025 and 2024, respectively.
- (f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$14,663.

B. Defined contribution plans

- (a) No pension plan is established for certain overseas investment holding companies since these companies are not required to have an employee pension plan in accordance with the local legislation. Except for the above, other companies have established a funded defined contribution pension plan and therefore contribute monthly a certain percentage of the employees' monthly salaries and wages to the retirement fund. Except for monthly contributions to the retirement fund, these companies have no further obligations.
- (b) The pension costs under defined contribution pension plans of the Group for the three months ended March 31, 2025 and 2024 were \$83,251 and \$86,045, respectively.

(22) Share capital

A. As of March 31, 2025, the Company's authorized capital was \$24,000,000 (including \$500,000 reserved for the conversion of employees' stock options which have not been issued), and the paid-in capital was \$16,679,470 with a par value of NT\$10 (in dollars) per share. Shares yet to be issued can be issued several times by the Board of Directors depending on the demand, and some of them can be distributed in the form of preferred shares. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows: (Unit: shares)

	2025	2024
At January 1 (At March 31)	<u>1,667,946,968</u>	<u>1,667,946,968</u>

B. In 1997 and 1999, the Company issued new shares and Mitac Incorporated and other major shareholders offered part of their shares to jointly participate in the issuance of global depository shares (GDSs). These GDSs were issued in Europe, Asia and the USA. Each GDS represents 4 shares of ordinary share. After several issuances of GDSs by issuing new shares, the total number of GDSs outstanding as of March 31, 2025 was 7,070 units, representing 28,292 shares of ordinary share. The main terms and conditions of the GDSs are as follows:

(a) Voting rights

The holders of GDSs have no right to directly attend any shareholders' meeting of the Company, vote, or speak. However, when the Depositary receives the same instruction from more than 51% of the holders of GDSs on a proposal, the Depositary shall vote on the proposal as instructed by the holders of GDSs.

(b) Conversion of GDSs

Commencing three months after the initial issuance of GDSs, subject to the terms of the Deposit Agreement and applicable laws of the R.O.C., a holder of GDSs may request the Depositary to redeem and deliver or sell the Company's ordinary share represented by the GDSs.

(c) Dividends

The holders of GDSs are entitled to receive dividends to the same extent as the holders of ordinary shares.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

2025					
	Share premium	Treasury share transactions	Changes in equity of associates and joint ventures	Others	Total
At January 1	\$ 12,814,051	\$ 340,678	\$ 96,005	\$ 233,282	\$ 13,484,016
Changes in equity of associates and joint ventures	-	-	(2,196)	-	(2,196)
Unclaimed dividends	-	-	-	357	357
At March 31	<u>\$ 12,814,051</u>	<u>\$ 340,678</u>	<u>\$ 93,809</u>	<u>\$ 233,639</u>	<u>\$ 13,482,177</u>

2024					
	Share premium	Treasury share transactions	Changes in equity of associates and joint ventures	Others	Total
At January 1	\$ 12,814,051	\$ 340,678	\$ 141,393	\$ 233,150	\$ 13,529,272
Changes in equity of associates and joint ventures	-	-	3,494	-	3,494
Unclaimed dividends	-	-	-	152	152
At March 31	<u>\$ 12,814,051</u>	<u>\$ 340,678</u>	<u>\$ 144,887</u>	<u>\$ 233,302</u>	<u>\$ 13,532,918</u>

(24) Retained earnings

A. The Company's Articles of Incorporation:

- (a) If the Company's final accounts show a profit, the current year's earnings shall first be used to pay all taxes, offset prior year's losses, and then 10% of the remaining amount shall be set aside for legal reserve and provision for or reversal of special reserve as required by law. After setting aside or reversing a special reserve in accordance with related laws, the remaining earnings, if any, shall first be appropriated as stock dividends for preferred stock. If there is profit remaining, the Board of Directors shall propose to distribute the balance amount, together with any accumulated non-distributed profit. Where dividends are distributed in the form of stocks, the distribution shall be subject to the approval of the shareholders at the shareholders' meeting. Where dividends are distributed in the form of cash, the Board of Directors is authorized to make such distribution by approval of more than half of directors present at a meeting where more than two-thirds of the directors are in attendance, and the distribution shall also be reported at the shareholders' meeting. The Board of Directors shall determine the shareholders' cash dividend ratio with the consideration of the financial structure of the Company, future earnings situation, and business development; however, the cash dividend ratio may not be less than 15% of the total current dividend distributed to shareholders.

- (b) Where the Company incurs no loss, the Board of Directors may draft distribution proposals to distribute part, or all of the legal reserve and capital surplus specified in Article 241 of the Company Act to shareholders. Where dividends are distributed in the form of stocks, the distribution shall be subject to the approval of the shareholders at the shareholders' meeting. Where dividends are distributed in the form of cash, the Board of Directors is authorized to make such distribution by approval of more than half of the directors present at the meeting where more than two-thirds of the directors are in attendance, and the distribution shall also be reported at the shareholders' meeting.
- B. The appropriations of 2024 and 2023 earnings had been resolved at the Board of Directors' meeting on March 12, 2025 and resolved at the shareholders' meeting on May 31, 2024, respectively. Details are summarized below:

	Years ended December 31,			
	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Provision for legal reserve	\$ 924,623		\$ 691,322	
(Reversal of) provision for special reserve	(1,075,722)		1,847,916	
Cash dividends	6,671,788	4.00	5,003,841	3.00

For the years ended December 31, 2024 and 2023, in accordance with the Company's Articles of Incorporation, the appropriation of cash dividend was authorised to the Board of Directors. Thus, the financial statements reflect the dividends payable.

(25) Other equity items

	Currency translation	Unrealised gains (losses) on valuation	Total
At January 1, 2025	(\$ 1,087,102)	(\$ 5,723,501)	(\$ 6,810,603)
Revaluation:			
–Group	-	(440,741)	(440,741)
–Associates	-	935	935
Currency translation differences:			
–Group	2,057,154	-	2,057,154
At March 31, 2025	<u>\$ 970,052</u>	<u>(\$ 6,163,307)</u>	<u>(\$ 5,193,255)</u>

	Currency translation	Unrealised gains (losses) on valuation	Total
At January 1, 2024	(\$ 6,752,376)	(\$ 1,133,949)	(\$ 7,886,325)
Revaluation:			
–Group	-	(2,270,164)	(2,270,164)
–Associates	-	4,065	4,065
Currency translation differences:			
–Group	3,698,572	-	3,698,572
At March 31, 2024	(\$ 3,053,804)	(\$ 3,400,048)	(\$ 6,453,852)

(26) Operating revenue

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines:

	Timing of revenue	Three months ended March 31,	
		2025	2024
Revenue from 3C and semiconductor products, etc.	At a point in time	\$ 90,830,734	\$ 103,079,166
Others	Over time	567,042	671,645
		<u>\$ 91,397,776</u>	<u>\$ 103,750,811</u>

(27) Interest income

	Three months ended March 31,	
	2025	2024
Interest income from bank deposits	\$ 163,735	\$ 54,652
Other interest income	97,100	104,974
	<u>\$ 260,835</u>	<u>\$ 159,626</u>

(28) Other income

	Three months ended March 31,	
	2025	2024
Rental income	\$ 136,581	\$ 131,003
Dividend income	89,165	77,527
Others	21,666	44,299
	<u>\$ 247,412</u>	<u>\$ 252,829</u>

(29) Other gains and (losses)

	Three months ended March 31,	
	2025	2024
Net (losses) gains on financial assets at fair value through profit or loss	\$ 17,002	\$ 24,967
Net currency exchange gains	18,091	53,233
Gains (losses) on disposal of property, plant and equipment and investment property	3,039 (	54)
Related expense charges on investment property	(8,642) (	13,512)
Loss (gain) on lease modification	59	-
Others	(1,366) (	1,134)
	<u>\$ 28,183</u>	<u>\$ 63,500</u>

(30) Finance costs

	Three months ended March 31,	
	2025	2024
Interest expense on bank borrowings	\$ 458,214	\$ 462,905
Interest expense on short-term notes and bills payable	41,098	26,659
Interest expense on lease liabilities	4,163	5,842
Less: Capitalisation of qualifying assets	-	(11,315)
	<u>\$ 503,475</u>	<u>\$ 484,091</u>

(31) Expenses by nature

	Three months ended March 31,	
	2025	2024
Employee benefit expense	\$ 1,215,176	\$ 1,288,366
Depreciation charges on property, plant and equipment	\$ 94,830	\$ 83,010
Depreciation charges on right-of-use assets	\$ 46,076	\$ 55,474
Depreciation charges on investment property	\$ 8,280	\$ 7,933
Amortization charges on intangible assets	\$ 9,848	\$ 10,455

(32) Employee benefit expense

	Three months ended March 31,	
	2025	2024
Wages and salaries	\$ 1,036,656	\$ 1,096,808
Employee social security expense	60,083	65,400
Pension costs	88,446	91,290
Directors' remuneration	2,700	2,042
Other personnel expenses	27,291	32,826
	<u>\$ 1,215,176</u>	<u>\$ 1,288,366</u>

- A. In accordance with the Articles of Incorporation of the Company, the Company's net income before tax before deducting remuneration to employees and directors and after covering for losses in the current fiscal year, should be applied to pay remuneration to employees in an amount not exceeding 10% and not less than 0.01% of the balance, and to directors for an amount not more than 1% of the balance. Employee remuneration may be distributed in stock or cash and directors' remuneration may be distributed in cash subject to a resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors. Employee remuneration may be distributed in stock; remuneration may also be distributed for employees of controlled or affiliated companies that meet the criteria. The Chairman of the Board is authorized to set such criteria.
- B. For the three months ended March 31, 2025 and 2024, employees' compensation (bonus) was accrued at \$300 and \$225, respectively; directors' remuneration was accrued at \$2,700 and \$2,042, respectively. The aforementioned amounts were recognised in salary expenses. The employees' compensation and directors' remuneration were estimated and accrued based on 0.01% and 0.1% of distributable profit of current year for the three months ended March 31, 2025. For 2024, the employees' compensation and directors' remuneration resolved by the Board of Directors amounted to \$1,000 and \$10,800, respectively. The differences between the amounts resolved by the Board of Directors and the amounts of \$1,000 and \$10,800 recognised in the 2024 financial statements had been adjusted in the profit or loss of 2025. As of May 6, 2025, the employees' compensation and directors' remuneration had not been distributed.
- C. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors is posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 313,380	\$ 326,926
Prior period income tax underestimation (overestimation)	(38,641)	(4,313)
Prepaid income tax	239,057	125,170
Total current tax	513,796	447,783
Deferred tax:		
Origination and reversal of temporary differences	(45,472)	(7,819)
Income tax expense	\$ 468,324	\$ 439,964

- (b) For the three months ended March 31, 2025 and 2024, the Group had no income tax relating to components of other comprehensive income.
- (c) For the three months ended March 31, 2025 and 2024, the Group had no income tax charged/(credited) to equity during the period.
- B. The Company's and Seper Technology Corporation's income tax returns of 2022 have been assessed and approved by the Tax Authority.
- As for the remaining domestic subsidiaries, their income tax returns of 2023 have been assessed and approved by the Tax Authority.
- C. The deferred tax liabilities recognized by the Group on March 31, 2025, December 31, 2024, and March 31, 2024 when assessing the repatriation of profits from the reinvested company were both \$5,669,453.
- D. The Group falls within the scope of the Pillar 2 model rules issued by the Organization for Economic Co-operation and Development (OECD). The Pillar 2 legislation has been enacted in Australia, where Synnex Australia Pty. Ltd. is registered. In addition, for certain subsidiaries registered in Hong Kong, substantial legislation has already been enacted locally and is expected to take effect in the fiscal year corresponding to 2025. As of March 31, 2025, there is no relevant current income tax risk for the Group.

(34) Earnings per share

Three months ended March 31, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,826,854	1,667,947	1.10
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,826,854	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	7	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,826,854	1,667,954	1.10
Three months ended March 31, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,196,482	1,667,947	1.32
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,196,482	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	6	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 2,196,482	1,667,953	1.32

(35) Changes in liabilities from financing activities

	Cash dividends payable	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (including current portion)	Current/ Non-current lease liabilities	Guarantee deposits received
At January 1, 2025	\$ -	\$ 58,755,355	\$ 7,600,000	\$ 20,950,000	\$ 294,555	\$ 147,651
Cash dividends declared	6,671,788	-	-	-	-	-
Decrease in loans	-	(3,776,576)	-	(9,150,000)	-	-
Decrease in short-term notes and bills payable	-	-	(6,100,000)	-	-	-
Payments of lease liabilities	-	-	-	(25,613)	-	-
Changes in other non-cash items	-	-	-	(2,004)	-	-
Increase in guarantee deposits received	-	-	-	-	-	38,725
Decrease in guarantee deposits received	-	-	-	-	(45,823)	-
Impact of changes in foreign exchange rate	-	-	-	(9,197)	-	1,428
At March 31, 2024	<u>\$ 6,671,788</u>	<u>\$ 54,978,779</u>	<u>\$ 1,500,000</u>	<u>\$ 11,800,000</u>	<u>\$ 257,741</u>	<u>\$ 141,981</u>
	Cash dividends payable	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings	Current/ Non-current lease liabilities	Guarantee deposits received
At January 1, 2024	\$ -	\$ 51,973,423	\$ 7,530,000	\$ 22,870,000	\$ 571,181	\$ 166,355
Cash dividends declared	5,003,841	-	-	-	-	-
Decrease in loans	-	(679,034)	-	(2,000,000)	-	-
Decrease in short-term notes and bills payable	-	-	(3,290,000)	-	-	-
Payments of lease liabilities	-	-	-	(42,494)	-	-
Increase in guarantee deposits received	-	-	-	-	-	44,341
Decrease in guarantee deposits received	-	-	-	-	(56,122)	-
Impact of changes in foreign exchange rate	-	-	-	(439)	-	2,349
At March 31, 2024	<u>\$ 5,003,841</u>	<u>\$ 51,294,389</u>	<u>\$ 4,240,000</u>	<u>\$ 20,870,000</u>	<u>\$ 528,248</u>	<u>\$ 156,923</u>

(36) Supplemental information of cash flows

1. Investment activities partially paid out by cash :

	Three months ended March 31,	
	2025	2024
Purchase of property, plant, and equipment	\$ 232,282	\$ 369,031
Add : Beginning balance of construction retainage payable (listed as other payables)	201,412	-
Less: Ending balance of construction retainage payable (listed as other payables)	(63,412)	-
Cash paid out in current period	<u>\$ 370,282</u>	<u>\$ 369,031</u>

2. Financing activities that do not affect cash flow

	Three months ended March 31,	
	2025	2024
Cash dividends declared but yet to be paid	\$ 6,671,788	\$ 5,003,841

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Group
<u>Associates:</u>	
Synnex (Thailand) Public Company Ltd. and its Subsidiaries (Synnex Thailand)	The Company's investee accounted for using equity method
Redington Limited	The Company's investee accounted for using equity method
Synnex FPT Joint Stock Company and its Subsidiaries (Synnex FPT)	Sub-subsidiary's investee accounted for using equity method
Asgard System, Inc.	Indirect investee of subsidiary
<u>Other related parties:</u>	
Mitac Incorporated	The Company's chairperson is the related party's chairperson
Mitac Information Technology Corporation	The Company's chairperson is the related party's director
Mitac International Corporation	The Company's chairperson is the related party's chairperson
Mitac Digital Technology Corporation	The Company's chairperson is the related party's director
Mitac Computing Technology Corporation	The Company's chairperson is the related party's director
Getac Holdings Corporation and its Subsidiaries	The Company's chairperson is the related party's director
Lien Hwa Industrial Holdings Corporation	The Company's chairperson is the related party's chairperson
UPC Technology Corporation	The Company's chairperson is the related party's chairperson
Harbinger III Venture Capital	The Company's chairperson is the related party's director
Mitac Communication Co., Ltd.	The related party's director is the second-degree relative of the Company's chairperson
Tong Da Investment Corporation	The Company's director is the related party's chairperson
Lien Yuan Investment Corp.	The Company's director is the related party's chairperson
Jetwell Computer Co., Ltd.	The Company's subsidiary is the related party's director

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Zong Yi Information Co., Ltd.	Wholly-owned subsidiary of Jetwell Computer Co., Ltd.
Inforcom Technology Inc.	The Company's subsidiary is the related party's director
Din Yen Technology Inc.	99.97%-owned subsidiary of Inforcom Technology Inc.
Udar Digital Inc.	96.38%-owned subsidiary of Inforcom Technology Inc.
Digitimes Inc.	The Company is the related party's director
Lien Hwa Milling Corporation	The Company's chairperson is the related party's director
PT. Mitra Integrasi Informatika (MII)	Subsidiary's other related party
PT. Metrodata Electronics, Tbk (MTDL)	SMI's director
PT. Soltius Indonesia (SI)	Subsidiary's other related party
Packet System Indonesia (PSI)	Subsidiary's other related party
PT. Sinergi Transformasi Digital (STD)	Subsidiary's other related party
PT. Cacaflly Metrodata Indonesia (CMI)	Subsidiary's other related party
PT. Aneka Teknologi Utama (ATU)	Subsidiary's other related party
PT. FPT Metrodata Indonesia (FMI)	Subsidiary's other related party
All directors, general managers and key management personnel, etc.	The Group's key management and governance body

(2) Significant related party transactions and balances

A. Operating revenue

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Sales of goods:		
— Associates	\$ 32,896	\$ 14,015
— Other related parties	989,252	1,189,351
	<u>\$ 1,022,148</u>	<u>\$ 1,203,366</u>

Goods are sold based on the price lists in force and terms that would be available to third parties. The Group's collection term for related parties is within credit term of advance sales receipts or 30 to 120 days of the date of billing statement. The collection term for third parties is within credit term of advance sales receipts, 1 to 180 days after the receipt of shipment and 5 days to 150 days after monthly billings.

B. Receivables from related parties

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Accounts receivable:			
— Associates	\$ 31,262	\$ 18,371	\$ 14,715
— Other related parties	<u>517,740</u>	<u>527,782</u>	<u>961,165</u>
	<u>\$ 549,002</u>	<u>\$ 546,153</u>	<u>\$ 975,880</u>

The receivables from related parties arise mainly from sales of goods.

C. Purchases of goods

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Purchases of goods:	\$ 11	\$ -
— Associates	<u>34,547</u>	<u>26,689</u>
— Other related parties	<u>\$ 34,558</u>	<u>\$ 26,689</u>

Goods are purchased from associates on normal commercial terms and conditions. The Group's payment term for related parties is within 30~60 days of the date of billing statement. The payment term for third parties is within 25~75 days of the date of billing.

D. Payables to related parties

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
— Associates	\$ 11	\$ -	\$ -
— Other related parties	<u>34,181</u>	<u>57,129</u>	<u>13,051</u>
	<u>\$ 34,192</u>	<u>\$ 57,129</u>	<u>\$ 13,051</u>

The payables to related parties arise mainly from purchase transactions.

E. Dividend income

(a) Investments accounted for under the equity method

The details of the dividend income received by the Group due to its investment in related parties (the table shows investment deductions for equity method investments) are as follows:

	<u>Three months ended March 31,</u>	
	<u>2025</u>	<u>2024</u>
Synnex FPT	<u>\$ 217,968</u>	<u>\$ 364,663</u>

(c) Other receivables

As of March 31, 2025, December 31, 2024 and March 31, 2024, the other receivables from the aforementioned transactions are \$217,968, \$0, and \$364,663, respectively.

F. Other transactions

The amount of other payables and other income arising from transactions between the Group and related party transactions are immaterial; therefore, detailed disclosure is not provided.

(3) Key management compensation

	Three months ended March 31,	
	2025	2024
Short-term employee benefits	\$ 33,245	\$ 30,177
Post-employment benefits (Note)	1,484	1,350
Total	<u>\$ 34,729</u>	<u>\$ 31,527</u>

Note: Benefits are provisions that are not actually distributed.

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	March 31, 2025	December 31, 2024	March 31, 2024	
Non-current financial assets at amortized cost:				
Pledged time deposits	\$ 787,129	\$ 802,040	\$ 802,352	Guarantees for purchases
Property, plant and equipment	650,432	641,215	662,969	Pledged for short-term borrowings
Accounts receivable	-	90,000	1,122,512	Pledged for short-term borrowings
Inventories	-	90,000	1,122,481	Pledged for short-term borrowings
	<u>\$ 1,437,561</u>	<u>\$ 1,623,255</u>	<u>\$ 3,710,314</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

On November 13, 2017, Unisplendour Digital (Suzhou) Group Co. Ltd. (Unisplendour Digital) filed a sales dispute against Synnex Distributions (China) Ltd. in Suzhou Xiangcheng People's Court in China. In the complaint, Unisplendour Digital claimed the goods it received were not the subject matter of the contract and requested for a refund of the payment. On January 22, 2018, the Court dismissed the complaint on the ground that the law enforcement has initiated an investigation. In August 2020, Unisplendour Digital refiled the complaint to claim for compensation of RMB 28,926 thousand, RMB 17,401 thousand and RMB 5,593 thousand and a default fine for breach of contract on the ground that the law enforcement has cancelled the investigation. The Company lost the above-mentioned case based on the judgement of final instance by the Suzhou Xiangcheng People's Court in China. Therefore, the Group has fully paid the related compensations and default fine in May 2022 and filed a motion for retrial in August 2022.

(2) Commitments

A. As of March 31, 2025, December 31, 2024 and March 31, 2024, the individual financing endorsement guarantee limits within the Group were \$79,315,439, \$77,776,956 and \$81,600,605, and the amounts used were \$10,428,526, \$15,652,428 and \$12,878,807, respectively.

- B. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group issued promissory notes to guarantee the suppliers' credit limit amounting to \$3,038,303, \$3,347,841 and \$3,155,095, respectively, for inventory purchases.
- C. As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group has issued promissory notes amounting to USD 155,500,000, USD 155,500,000 and USD 187,500,000, respectively, for accounts receivable factoring agreement.
- D. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Property, plant and equipment	\$ <u>129,491</u>	\$ <u>260,591</u>	\$ <u>3,931,930</u>

March 31, 2025 and December 31, 2024: It refers to the contract commitments of the Group to acquire the logistics center in Melbourne.

March 31, 2024: It refers to the contract commitments of the Group to acquire the property located in Nangang Dist., Taipei City and the logistics center in Melbourne.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. The Group monitors capital on the basis of the net borrowing ratio. This ratio is calculated as net borrowings divided by shareholders' equity. Net borrowings are calculated as all amounts of short-term borrowings, short-term notes and bills payable, and long-term borrowings less all amounts of cash and cash equivalents, financial products at fair value through profit or loss, and time deposits maturing over three months as shown in the consolidated balance sheet. Shareholders' equity is calculated as total equity as shown in the consolidated balance sheet.

The net borrowing ratios as of March 31, 2025, December 31, 2024 and March 31, 2024 were 53%, 68% and 62%, respectively.

(2) Financial instruments

A. Financial instruments by category

Please refer to the consolidated balance sheets and related information in Note 6 for the Group's

financial assets (cash and cash equivalents, current financial assets at fair value through profit or loss, non-current financial assets at fair value through profit or loss, current financial assets at fair value through other comprehensive income, current financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, non-current financial assets at fair value through other comprehensive income, non-current financial assets at amortized cost, other non-current assets-refundable deposits, other non-current assets-long-term notes and overdue receivables and other non-current assets-long-term lease receivables) and financial liabilities (short-term borrowings, short-term notes and bills payable, current financial liabilities at fair value through profit or loss, notes payable, accounts payable, other payables, other current liabilities-refund liability, long-term borrowings (including current portion), other non-current liabilities-guarantee deposits received, lease liabilities (current and non-current)).

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates, and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- iii. The Group hedges foreign exchange risk by using foreign exchange forward contracts. However, these contracts are not accounted for under hedge accounting. The contracts are recorded as financial assets or liabilities at fair value through profit or loss. Please refer to Note 6(2).

- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB, USD and AUD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2025		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	417,757	33.26	\$ 13,894,598
USD:HKD	102,453	7.78	3,407,450
USD:AUD	19,673	1.60	654,226
NZD:USD	16,695	0.57	316,507
RMB:HKD	61,515	1.07	281,293
USD:IDR	19,746	16,666.67	656,752
HKD:RMB	607,327	0.94	2,596,642
AUD:USD	7,753	0.63	162,455
<u>Non-monetary items</u>			
INR:NTD	20,273,600	0.389400	\$ 7,894,540
THB:NTD	1,850,886	1.006900	1,863,657
VND:USD	1,112,219,425	0.000039	1,442,487
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	512,569	33.26	\$ 17,048,045
USD:HKD	132,505	7.78	4,406,939
USD:AUD	23,260	1.60	773,511
USD:IDR	19,230	16,666.67	639,590
RMB:HKD	67,510	1.07	308,707

December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	556,122	32.84	\$ 18,263,046
USD:HKD	83,293	7.76	2,734,660
USD:AUD	7,822	1.61	256,835
NZD:USD	16,471	0.56	302,908
RMB:HKD	65,536	1.06	294,086
USD:IDR	15,688	16,129.03	515,194
HKD:RMB	570,910	0.94	2,414,486
AUD:USD	5,302	0.62	107,953
RMB:NTD	34,923	4.49	156,723
<u>Non-monetary items</u>			
INR:NTD	19,321,538	0.383700	\$ 7,413,675
THB:NTD	1,758,830	0.982300	1,727,698
VND:USD	1,277,096,886	0.000039	1,571,377
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	560,026	32.84	\$ 18,391,254
USD:HKD	140,891	7.76	4,625,707
USD:AUD	8,662	1.61	284,417
USD:RMB	4,915	7.32	161,384
USD:IDR	20,999	16,129.03	689,607
RMB:HKD	60,802	1.06	272,842

	March 31, 2024		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	359,338	32.05	\$ 11,516,783
USD:HKD	107,075	7.82	3,432,063
USD:AUD	9,895	1.54	317,135
NZD:USD	16,738	0.60	321,872
RMB:HKD	219,444	1.08	970,807
USD:IDR	16,722	15,873.02	535,940
HKD:RMB	477,860	0.93	1,957,655
AUD:USD	13,032	0.65	271,489
<u>Non-monetary items</u>			
INR:NTD	18,136,357	0.384600	\$ 6,975,243
THB:USD	1,626,753	0.027420	1,461,608
VND:USD	1,045,134,789	0.000040	1,339,863
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	208,526	32.05	\$ 6,683,258
USD:HKD	188,783	7.82	6,051,040
USD:AUD	12,654	1.54	405,561
USD:RMB	3,701	7.25	118,617
USD:IDR	11,606	15,873.02	371,972
RMB:HKD	183,822	1.08	813,218
RMB:IDR	54,736	2,190.83	242,473

- v. For the total exchange gain (loss), including realized and unrealized, arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2025 and 2024, please refer to Note 6(29).

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Three months ended March 31, 2025			
Sensitivity analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 138,946	\$ -
USD:HKD	1%	34,075	-
USD:AUD	1%	6,542	-
NZD:USD	1%	3,165	-
RMB:HKD	1%	2,813	-
USD:IDR	1%	6,568	-
HKD:RMB	1%	25,966	-
AUD:USD	1%	1,625	-
<u>Monetary items</u>			
USD:NTD	1%	(\$ 170,480)	\$ -
USD:HKD	1%	(44,069)	-
USD:AUD	1%	(7,735)	-
USD:IDR	1%	(6,396)	-
RMB:HKD	1%	(3,087)	-

Three months ended March 31, 2024				
Sensitivity analysis				
	Degree of variation		Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$	115,168	\$ -
USD:HKD	1%		34,321	-
USD:AUD	1%		3,171	-
NZD:USD	1%		3,219	-
RMB:HKD	1%		9,708	-
USD:IDR	1%		5,359	-
USD:NZD	1%		19,577	-
HKD:RMB	1%		2,715	-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	(\$	66,833)	\$ -
USD:HKD	1%	(	60,510)	-
USD:AUD	1%	(	4,056)	-
USD:RMB	1%	(	1,186)	-
USD:IDR	1%	(	3,720)	-
RMB:HKD	1%	(	8,132)	-
RMB:IDR	1%	(	2,425)	-

Price risk

- i. The Group's equity instruments, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage the price risk arising from investments in equity instruments, the Group diversifies its portfolio in accordance with the limits set by the Group.
- ii. The Group primarily invests in equity instruments issued by domestic and foreign companies. The prices of equity instruments would be affected by the uncertainty of the future value of underlying investments. If the prices of these equity instruments had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2025 and 2024 would have increased/decreased by \$96,198 and \$66,128, respectively, as a result of gains/losses on equity instruments at fair value through profit or loss. Other components of equity would have increased/decreased by \$258,974 and \$278,864, respectively, as a result of gains/losses from equity instruments at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises mainly from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. During the three months ended March 31, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in NTD, USD, and AUD.
- ii. The Group's borrowings are measured at amortized cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.
- iii. If the borrowing interest rates had increased/decreased by 0.25% with all other variables held constant, interest expense for the three months ended March 31, 2025 and 2024 would have decreased/increased by \$49,622 and \$49,951, respectively. The main factor is the changes in interest expense resulting from floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes receivable, accounts receivable (including related parties and lease receivables (expiring within one year)) and overdue receivables based on the agreed terms.
- ii. The Group manages their credit risk taking into consideration the entire group's concern. According to the Group's credit policy, the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilization of credit limits is regularly monitored.
- iii. If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition after taking into consideration the historical experiences.
- iv. In accordance with historical collections and customers' credit rating levels, the default occurs when the contract payments are past due over certain periods classified based on the credit rating of customers.
- v. The Group classifies customers' accounts receivable and lease receivables in accordance with credit rating of customer. The Group applies the modified approach using loss rate method to estimate expected credit loss.
- vi. The Group will continue executing the recourse procedures to secure their rights on those defaulted financial assets. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

- vii. The Group used the forward-looking considerations to adjust historical and timely information to assess the default possibility of notes receivable, accounts receivable (including related parties and lease receivables (expiring within one year)) and overdue receivables. The assessment is as follows:

	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At March 31, 2025</u>						
Expected loss rate	0.2%-0.45%	15%	50%	75%	100%	
Total book value	\$70,984,016	\$ 1,698,043	\$ 339,550	\$ 611,630	\$ 2,099,255	\$ 75,732,494
Loss allowance	(\$ 270,056)	(\$ 254,706)	(\$ 169,775)	(\$ 458,723)	(\$ 2,099,255)	(\$ 3,252,515)
	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At December 31, 2024</u>						
Expected loss rate	0.2%-0.45%	15%	50%	75%	100%	
Total book value	\$77,933,350	\$ 1,753,931	\$ 370,829	\$ 331,242	\$ 2,023,629	\$ 82,412,981
Loss allowance	(\$ 285,046)	(\$ 263,089)	(\$ 185,414)	(\$ 248,432)	(\$ 2,023,629)	(\$ 3,005,610)
	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At March 31, 2024</u>						
Expected loss rate	0.2%-0.45%	15%	50%	75%	100%	
Total book value	\$73,594,065	\$ 1,237,742	\$ 316,007	\$ 647,357	\$ 2,141,236	\$ 77,936,407
Loss allowance	(\$ 220,086)	(\$ 185,661)	(\$ 158,005)	(\$ 485,519)	(\$ 2,141,236)	(\$ 3,190,507)

- viii. Movements in relation to the Group applying the modified approach to provide loss allowance for notes receivable, accounts receivable (including related parties and lease receivables (expiring within one year)) and overdue receivables are as follows:

	2025			
	Notes receivable	Accounts receivable	Overdue receivables	Total
At January 1	\$ 22,114	\$ 262,932	\$ 2,720,564	\$ 3,005,610
Provision for (reversal of) impairment loss	3,099	(12,194)	206,838	197,743
Write-offs	-	-	(5)	(5)
Effect of exchange rate changes	445	(6,340)	55,062	49,167
At March 31	<u>\$ 25,658</u>	<u>\$ 244,398</u>	<u>\$ 2,982,459</u>	<u>\$ 3,252,515</u>
	2024			
	Notes receivable	Accounts receivable	Overdue receivables	Total
At January 1	\$ 20,573	\$ 214,327	\$ 2,814,140	\$ 3,049,040
Provision for (reversal of) impairment loss	179	(19,850)	88,802	69,131
Write-offs	-	-	-	-
Effect of exchange rate changes	489	4,368	67,479	72,336
At March 31	<u>\$ 21,241</u>	<u>\$ 198,845</u>	<u>\$ 2,970,421</u>	<u>\$ 3,190,507</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. Surplus cash held by the operating entities over and above balance required for working capital management is transferred to the Group treasury. Group treasury invests surplus cash in interest-bearing demand deposits, time deposits, money market deposits, and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above-mentioned forecasts.
- iii. The Group's derivative and non-derivative financial liabilities are classified into relevant maturity groups based on the remaining period from the balance sheet date to the contractual maturity date. Except for those maturing within a year whose contractual undiscounted cash flows approximate the amounts presented in the balance sheet, the remaining contractual undiscounted cash flows of non-derivative financial liabilities are disclosed in the table below:

(i) Non-derivative financial liabilities

<u>March 31, 2025</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 66,363	\$ 247,955	\$ 314,318
Guarantee deposits received	-	141,981	141,981
Long-term borrowings (including current portion)	239,618	12,312,214	12,551,832
<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 99,610	\$ 266,776	\$ 366,386
Guarantee deposits received	-	147,651	147,651
Long-term borrowings (including current portion)	424,722	21,909,695	22,334,417
<u>March 31, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
Lease liabilities (current/non-current)	\$ 203,262	\$ 401,848	\$ 605,110
Guarantee deposits received	-	156,923	156,923
Long-term borrowings (including current portion)	1,531,389	19,370,184	20,901,573

(ii) Derivative financial liabilities

As of March 31, 2025, December 31, 2024 and March 31, 2024, the amount of derivative financial liabilities maturing over a year are \$0, \$846 and \$72, respectively.

(3) Fair value information

A. The different levels in which the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where transactions for the asset or liability take place with sufficient frequency and volume to

provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in unlisted stocks and derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity instruments and private equity fund investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13).

C. Financial instruments not measured at fair value

The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, current financial assets at amortized cost, non-current financial assets at amortized cost, other non-current assets-refundable deposits, other non-current assets-long-term notes and overdue receivables, other non-current assets-long-term lease receivables, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, other current liabilities-refund liability, long-term borrowings(including current portion), and other non-current liabilities-guarantee deposits received) are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information of natures of the assets and liabilities is as follows:

March 31, 2025	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Current financial assets at fair value through profit or loss				
Equity securities	\$ 190,976	\$ -	\$ -	\$ 190,976
Financial products	-	9,398,831	-	9,398,831
Forward exchange contracts	-	1,847	-	1,847
Non-current financial assets at fair value through profit or loss				
Private equity fund	-	-	28,116	28,116
Current financial assets at fair value through other comprehensive income				
Equity securities	18,570,787	-	-	18,570,787
Non-current financial assets at fair value through other comprehensive income				
Equity securities	1,290,480	135,214	5,898,243	7,323,937
	<u>\$20,052,243</u>	<u>\$ 9,535,892</u>	<u>\$ 5,926,359</u>	<u>\$35,514,494</u>

December 31, 2024	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Current financial assets at fair value through profit or loss				
Equity securities	\$ 206,565	\$ -	\$ -	\$ 206,565
Financial products	-	3,363,516	-	3,363,516
Non-current financial assets at fair value through profit or loss				
Private equity fund	-	-	27,596	27,596
Current financial assets at fair value through other comprehensive income				
Equity securities	18,415,381	-	-	18,415,381
Non-current financial assets at fair value through other comprehensive income				
Equity securities	1,345,888	148,692	6,189,103	7,683,683
	<u>\$19,967,834</u>	<u>\$ 3,512,208</u>	<u>\$ 6,216,699</u>	<u>\$29,696,741</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 846	\$ -	\$ 846
March 31, 2024	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 233,191	\$ -	\$ -	\$ 233,191
Private equity fund	-	-	27,444	27,444
Financial products	-	6,352,181	-	6,352,181
Forward exchange contracts	-	-	-	-
Current financial assets at fair value through other comprehensive income				
Equity securities	20,117,857	-	-	20,117,857
Non-current financial assets at fair value through other comprehensive income				
Equity securities	1,366,523	160,812	6,241,194	7,768,529
	<u>\$21,717,571</u>	<u>\$ 6,512,993</u>	<u>\$ 6,268,638</u>	<u>\$34,499,202</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	\$ -	\$ 72	\$ -	\$ 72

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. For the instruments the Group used market quoted prices as their fair values (that is, Level 1), listed shares are measured at closing price at the balance sheet date.

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method, or other valuation methods, including calculation by applying model using market information available at the consolidated balance sheet date.
 - iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, such as model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments in the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - v. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- E. For the three months ended March 31, 2025 and 2024, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the three months ended March 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
	<u>Non-derivative equity instrument</u>	<u>Non-derivative equity instrument</u>
At January 1	\$ 6,216,493	\$ 5,614,573
Gains and losses recognised in other comprehensive income		
Recorded as unrealised (losses) gains on valuation of investments in equity instruments measured at fair value through other comprehensive income	(291,220)	643,372
Acquired in the period	-	9,036
Effect of exchange rate changes	<u>1,086</u>	<u>1,657</u>
At March 31	<u>\$ 5,926,359</u>	<u>\$ 6,268,638</u>

G. Financial quality management segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable, in line with other resources, and represented as the exercisable price, frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model, and making any other necessary adjustments to the fair value.

H. The following is the quantitative information of significant unobservable inputs of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at March 31, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 155,417	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	5,742,826	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>28,116</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 5,926,359</u>				

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 164,024	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	6,025,079	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>27,596</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 6,216,699</u>				

	Fair value at March 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 167,261	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	6,073,933	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>27,444</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 6,268,638</u>				

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, using different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs to valuation models have changed:

			March 31, 2025			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ -	\$ 15,542	(\$ 15,542)
Equity instrument	Net asset value	± 1%	\$ 281	(\$ 281)	\$ 57,428	(\$ 57,428)
			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ -	\$ 16,402	(\$ 16,402)
Equity instrument	Net asset value	± 1%	\$ 276	(\$ 276)	\$ 60,251	(\$ 60,251)
			March 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ -	\$ 16,726	(\$ 16,726)
Equity instrument	Net asset value	± 1%	\$ 274	(\$ 274)	\$ 60,739	(\$ 60,739)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates, and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations, and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to table 6.

14. SEGMENT INFORMATION

(1) General information

The Group operates in the distribution industry and is primarily engaged in the sale of 3C and semiconductor products. Given the characteristics of the industry the Group operates in, the Board of Directors and management team set up operating strategies and allocate resources based on the operating performance of IT/Telecom business and semiconductor business.

(2) Measurement of segment information

The Chief Operating Decision-Maker of the Group evaluates the performance of the operating segments based on the operating profit (loss). This measurement basis includes operating revenue achievement percentage, gross profit achievement percentage, operating income achievement percentage, etc. The Chief Operating Decision-Maker reviews the conditions of overspending or underspending monthly, so as to assess the rationality of resources depletion.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Three months ended March 31, 2025

	IT/Telecom business	Semiconductor business	Reconciliation	Total
Revenue from external customers	\$ 57,279,755	\$ 34,118,021	\$ -	\$ 91,397,776
Inter-segment revenue	1,475,142	2,721,888	(4,197,030)	-
Segment revenue	<u>\$ 58,754,897</u>	<u>\$ 36,839,909</u>	<u>(\$ 4,197,030)</u>	<u>\$ 91,397,776</u>
Segment profit	<u>\$ 1,366,676</u>	<u>\$ 517,296</u>	<u>\$ -</u>	<u>\$ 1,883,972</u>

Three months ended March 31, 2024

	IT/Telecom business	Semiconductor business	Reconciliation	Total
Revenue from external customers	\$ 55,973,634	\$ 47,777,177	\$ -	\$ 103,750,811
Inter-segment revenue	2,496,024	5,621,855	(8,117,879)	-
Segment revenue	<u>\$ 58,469,658</u>	<u>\$ 53,399,032</u>	<u>(\$ 8,117,879)</u>	<u>\$ 103,750,811</u>
Segment profit	<u>\$ 1,361,906</u>	<u>\$ 972,422</u>	<u>\$ -</u>	<u>\$ 2,334,328</u>

(4) Reconciliation for segment income (loss)

A. Sales between segments is carried out at arm's length. The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment (loss) income and the income/(loss) before tax from continuing operations is provided as follows:

	Three months ended March 31,	
	2025	2024
Reportable segment profit	\$ 1,883,972	\$ 2,334,328
Total non-operating income and expenses	538,388	412,794
Income before tax	<u>\$ 2,422,360</u>	<u>\$ 2,747,122</u>

B. The amounts provided to the Chief Operating Decision-Maker with respect to total assets are measured in a manner consistent with those in the balance sheet, and the Group's reportable segment assets equal to total assets, and thus the reconciliation is not required.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Loans to others

Three months ended March 31, 2025

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2025	Balance at March 31, 2025	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					(Note 9)								Item	Value			
0	Synnex Technology International Corporation	Seper Technology Corporation	Other receivables	Y	\$ 1,000,000	\$ 1,000,000	\$ 76,422	1.95%	(Note 1)	\$ -	Operating turnover	\$ -	-	\$ -	\$ 29,543,089	\$ 29,543,089	(Note 2)
0	Synnex Technology International Corporation	Synnex Global Ltd.	Other receivables	Y	3,325,500	3,325,500	-	-	(Note 1)	-	Operating turnover	-	-	-	29,543,089	29,543,089	(Note 2)
1	Synnex Global Ltd.	Synnex Australia Pty. Ltd.	Other receivables	Y	2,078,400	2,078,400	-	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Synnex New Zealand Ltd.	Other receivables	Y	850,725	850,725	293,028	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Synnex China Holdings Ltd.	Other receivables	Y	3,358,755	3,358,755	3,279,620	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Syntech Asia Ltd.	Other receivables	Y	29,929,500	29,929,500	14,873,232	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Leveltech Ltd.	Other receivables	Y	1,662,750	1,662,750	68,971	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Synnex Technology International (HK) Ltd.	Other receivables	Y	13,302,000	13,302,000	-	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
1	Synnex Global Ltd.	Synnex Technology International Corporation	Other receivables	Y	9,976,500	9,976,500	1,220,459	-	(Note 1)	-	Operating turnover	-	-	-	78,787,113	112,553,017	(Note 3)
2	Synnex Investments (China) Ltd.	Synnex (Jinan) Ltd.	Other receivables	Y	260,621	260,621	181,520	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Nanchang) Ltd.	Other receivables	Y	260,621	260,621	251,934	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Harbing) Ltd.	Other receivables	Y	288,055	288,055	280,328	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex(Changsha) Ltd.	Other receivables	Y	214,898	214,898	206,668	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Beijing) Ltd.	Other receivables	Y	548,676	548,676	478,080	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	Other receivables	Y	8,230,140	8,230,140	4,115,070	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Hefei) Ltd.	Other receivables	Y	157,744	157,744	108,821	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Tianjin) Ltd.	Other receivables	Y	29,720	29,720	29,720	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Xiamen) Ltd.	Other receivables	Y	43,437	43,437	11,431	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (ZhenZhou) Ltd.	Other receivables	Y	36,578	36,578	35,207	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Shenyang) Ltd.	Other receivables	Y	22,862	22,862	15,912	1.65%	(Note 1)	-	Operating turnover	-	-	-	17,093,330	17,093,330	(Note 4)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three months ended March 31, 2025 (Note 9)	Balance at March 31, 2025	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					Item	Value											
3	Trade Vanguard Global Ltd.	Synnex Distributions (China) Ltd.	Other receivables	Y	\$ 19,660,890	\$ 19,660,890	\$ 16,780,341	-	(Note 1)	\$ -	Operating turnover	\$ -	-	\$ -	\$ 46,531,490	\$ 46,531,490	(Note 5)
3	Trade Vanguard Global Ltd.	Synnex Technology International (HK) Ltd.	Other receivables	Y	4,572,300	4,572,300	306,738	-	(Note 1)	-	Operating turnover	-	-	-	46,531,490	46,531,490	(Note 5)
3	Trade Vanguard Global Ltd.	Synnex Investments (China) Ltd.	Other receivables	Y	3,657,840	3,657,840	3,109,164	-	(Note 1)	-	Operating turnover	-	-	-	46,531,490	46,531,490	(Note 5)
4	E-Fan Investments CO., LTD.	Synnex Technology International Corporation	Other receivables	Y	113,000	113,000	113,000	1.95%	(Note 1)	-	Operating turnover	-	-	-	117,542	117,542	(Note 6)
5	Golden Thinking Ltd.	Synnex Global Ltd.	Other receivables	Y	1,247,040	1,247,040	-	-	(Note 1)	-	Operating turnover	-	-	-	1,756,569	1,756,569	(Note 7)

Note 1: Short-term financing.

Note 2: Limit on loans granted to a single party by Synnex Technology International Corporation and ceiling on total loans granted:

- a) Limit on loans granted to a single party is 40% of the net assets value per the latest audited or reviewed financial statements of Synnex Technology International Corporation.
- b) Ceiling on total loans granted to all parties is 40% of the net assets value per the latest audited or reviewed financial statements of Synnex Technology International Corporation.

Note 3: Limit on loans granted to a single party by Synnex Global Ltd. and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s parent company and non-Taiwanese companies whose voting rights are directly and indirectly held by the Company’s parent company is 100% of the net assets value based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 70% of the aforementioned net assets value.
- d) Ceiling on loans granted to Taiwanese subsidiaries which were wholly-owned by the Company’s parent company is 10% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 10% of the aforementioned net assets value.

Note 4: Limit on loans granted to a single party by Synnex Investments (China) Ltd. and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to parties whose voting rights are directly or indirectly held by the Company and which are located outside Taiwan is 100% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 100% of the aforementioned net assets value.

Note 5: Limit on loans granted to a single party by Trade Vanguard Global Ltd. and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to parties whose voting rights are directly or indirectly held by the Company and which are located outside Taiwan is 220% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 220% of the aforementioned net assets value.

Note 6: Limit on loans granted to a single party by E-Fan Investments CO., LTD. and ceiling on total loans granted:

- a) Ceiling on loans granted to the subsidiaries which were held by the Company over 80% equity interests is 40% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to the subsidiaries which were held by the Company less than 80% equity is 20% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s parent company and Taiwan subsidiaries whose equity were wholly held by the Company is 40% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.

Note 7: Limit on loans granted to a single party by Golden Thinking Ltd. and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s ultimate parent company and non-Taiwanese companies whose voting rights are directly and indirectly held by the Company’s ultimate parent company is 1000% of the net assets value based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 1000% of the aforementioned net assets value.

Note 8: Translated into New Taiwan Dollars using the exchange rate of US: NT=1:33.255.

Note 9: The limit on loans balance are resolved by the Board of Directors.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Provision of endorsements and guarantees to others

Three months ended March 31, 2025

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number	Endorser/ guarantor	Company name	Party being endorsed/guaranteed	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2025	Outstanding endorsement/ guarantee amount at March 31, 2025	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 1)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
			Relationship with the endorser/ guarantor											
0	Synnex Technology International Corporation	Synnex Global Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	\$ 73,857,722	\$ 19,620,450	\$ 19,620,450	\$ 436,863	-	27%	\$ 147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Australia Pty. Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	9,846,659	9,846,659	2,280,982	-	13%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Technology International (HK) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	17,678,364	16,906,842	3,767,165	-	23%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex New Zealand Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	1,169,288	1,169,288	142,771	-	2%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Seper Technology Corporation	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	2,000,000	2,000,000	128,517	-	3%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Syntech Asia Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	22,111,250	22,111,250	2,648,638	-	30%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Distributions (China) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	2,560,635	2,560,635	723,437	-	3%	147,715,444	Y	N	Y	(Note 1)
0	Synnex Technology International Corporation	Leveltech Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	465,570	465,570	71,538	-	1%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Trade Vanguard Global Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	1,662,750	1,662,750	-	-	2%	147,715,444	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	LianXiang Technology (Shenzhen) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	73,857,722	228,615	228,615	228,615	-	-	147,715,444	Y	N	Y	(Note 1)
1	Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	17,093,330	2,743,380	2,743,380	-	-	16%	17,093,330	N	N	Y	(Note 2)

Note 1: Endorser/ guarantor: Synnex Technology International Corporation

a) Limit on endorsements and guarantees provided for a single party is 100% of the net assets value per the latest audited or reviewed financial statements of the Company.

b) Ceiling on total endorsements and guarantees provided for all parties is 200% of the net assets value per the latest audited or reviewed financial statements of the Company.

Note 2: Endorser/ guarantor: Synnex Investments (China) Ltd.

a) Limit on endorsements and guarantees provided for a single party is 100% of the net assets value per the latest audited or reviewed financial statements of Synnex Investments (China) Ltd..

b) Ceiling on total endorsements and guarantees provided for all parties is 100% of the net assets value per the latest audited or reviewed financial statements of Synnex Investments (China) Ltd..

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Holding of significant marketable securities at the end of the period (not including subsidiaries, associates, and joint ventures)

March 31, 2025

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Synnex Technology International Corporation	Lien Hwa Industrial Holdings Corporation	The issuer's chairperson is the same as the Company's chairperson	Current financial assets at fair value through profit or loss	2,508,009	\$ 122,265	0.15%	\$ 122,265	
Synnex Technology International Corporation	UPC Technology Corporation	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	68,992,033	\$ 617,479	5.04%	\$ 617,479	
Synnex Technology International Corporation	Mitac Information Technology Corporation	The issuer's director is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	8,262,486	155,417	4.86%	155,417	
Synnex Technology International Corporation	Tong Da Investment Corporation	The issuer's chairperson is the same as the Company's director	Non-current financial assets at fair value through other comprehensive income	4,848,125	135,214	19.99%	135,214	
Synnex Technology International Corporation	Mitac Incorporated	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	74,763,853	5,459,891	18.58%	5,459,891	
Synnex Technology International Corporation	Harbinger Venture Capital Corporation	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	25,848	-	13.05%	-	
Synnex Technology International Corporation	Harbinger III Venture Capital Corporation	The issuer's director is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	19,000	276	19.00%	276	
Synnex Technology International Corporation	Lien Yuan Investment Corp.	The issuer's chairperson is the same as the Company's director	Non-current financial assets at fair value through other comprehensive income	9,217,196	187,478	19.99%	187,478	
Synnex Technology International Corporation	Taiwan Paging Network Inc.	None	Non-current financial assets at fair value through other comprehensive income	1,450,000	-	3.58%	-	
Synnex Technology International Corporation	Digitimes Inc.	The Company is the issuer's director	Non-current financial assets at fair value through other comprehensive income	633,083	17,388	2.28%	17,388	
Synnex Technology International Corporation	Harbinger Capital Management Co., Ltd.	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	862,922	18,712	19.99%	18,712	
Synnex Technology International Corporation	VSTECs holding Limited	None	Non-current financial assets at fair value through other comprehensive income	5,004,000	142,514	0.35%	142,514	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of March 31, 2025				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Total					<u>\$ 6,734,369</u>		<u>\$ 6,734,369</u>	
Bestcom Infotech Corp.	Jetwell Computer Co., Ltd.	Bestcom Infotech Corp. is the issuer's director	Non-current financial assets at fair value through other comprehensive income	3,254,524	\$ 530,487	8.34%	\$ 530,487	
Bestcom Infotech Corp.	Inforcom Technology Inc.	Bestcom Infotech Corp. is the issuer's director	Non-current financial assets at fair value through other comprehensive income	1,945,574	<u>31,711</u>	9.91%	<u>31,711</u>	
Total					<u>\$ 562,198</u>		<u>\$ 562,198</u>	
Synnex Global Ltd.	Budworth Investment Ltd.	None	Non-current financial assets at fair value through other comprehensive income	125,807	\$ -	13.83%	\$ -	
Synnex Global Ltd.	Pilot View Ltd.	None	Non-current financial assets at fair value through other comprehensive income	84,457	<u>-</u>	1.21%	<u>-</u>	
Total					<u>\$ -</u>		<u>\$ -</u>	
King's Eye Investments Ltd.	Hi Food Co., Ltd	None	Non-current financial assets at fair value through other comprehensive income	2,150,000	<u>\$ 27,370</u>	10.00%	<u>\$ 27,370</u>	
King's Eye Investments Ltd.	Listed common stock	None	Current financial assets at fair value through profit or loss	62,762,015	<u>\$ 68,710</u>	0.51%	<u>\$ 68,710</u>	
Peer Developments Ltd.	TD Synnex Corporation	None	Current financial assets at fair value through other comprehensive income	3,473,888	\$ 12,009,890	4.14%	\$ 12,009,890	
Peer Developments Ltd.	Concentrix Corporation	None	Current financial assets at fair value through other comprehensive income	3,545,840	<u>6,560,897</u>	5.55%	<u>6,560,897</u>	
Total					<u>\$ 18,570,787</u>		<u>\$ 18,570,787</u>	
Synnex (Shanghai) Ltd.	Guangdong Yigao Youwu Enterprise Management Consulting Partnership Private Equity Fund	None	Non-current financial assets at fair value through profit or loss	-	<u>\$ 28,116</u>	-	<u>\$ 28,116</u>	
Synnex (Shanghai) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	<u>\$ 696,249</u>	-	<u>\$ 696,249</u>	
Synnex Investments (China) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	<u>\$ 2,083,710</u>	-	<u>\$ 2,083,710</u>	

				As of March 31, 2025				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares	Book value	Ownership (%)	Fair value	Footnote
Synnex Distributions (China) Ltd.	Riri Gold No. 22C, Xinding 60-Day Hold No. 1C, Xinding 90-Day Hold No. 3C, Industrial Gold Snowball Stable Profit Daily Income	None	Current financial assets at fair value through profit or loss		\$ <u>5,958,274</u>		\$ <u>5,958,274</u>	
Jifu Intelligent Logistics Corporation	Ri Ying Xiang Tian Tain Li No.1	None	Current financial assets at fair value through profit or loss	-	\$ <u>255,278</u>	-	\$ <u>255,278</u>	
Synnex (Guangzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>187,528</u>	-	\$ <u>187,528</u>	
Synnex (Hangzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>75,011</u>	-	\$ <u>75,011</u>	
Synnex (Qingdao) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>37,506</u>	-	\$ <u>37,506</u>	
Synnex (Suzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>46,882</u>	-	\$ <u>46,882</u>	
Synnex (Wuhan) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>37,506</u>	-	\$ <u>37,506</u>	
Synnex (Xi'an) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>20,888</u>	-	\$ <u>20,887</u>	

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more

Three months ended March 31, 2025

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	(Sales)	(\$ 1,371,030)	(11%)	60 days	Standard selling price and collection terms	Insignificant difference	\$ 2,584,976	29%	
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	Purchases	851,676	7%	60 days	Standard purchasing price and payment terms	Insignificant difference	(198,543)	(1%)	
Synnex Technology International Corporation	Seper Technology Corporation	Direct wholly-owned subsidiary	Purchases	216,358	2%	30 days	Standard purchasing price and payment terms	Insignificant difference	(978)	-	
Seper Technology Corporation	Synnex Technology International Corporation	Parent company	(Sales)	(216,358)	(17%)	30 days	Standard selling price and collection terms	Insignificant difference	978	-	
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	An affiliate	(Sales)	(770,478)	(10%)	90 days after receipt of goods	Standard selling price and collection terms	Insignificant difference	132,348	3%	
Synnex Technology International (HK) Ltd. and its subsidiaries	Syntech Asia Ltd.	An affiliate	Purchases	362,847	6%	30 days	Standard purchasing price and payment terms	Insignificant difference	(124,233)	(3%)	
Syntech Asia Ltd.	Synnex Technology International Corporation	Parent company	(Sales)	(851,676)	(3%)	60 days	Standard selling price and collection terms	Insignificant difference	198,543	1%	
Syntech Asia Ltd.	Synnex Technology International Corporation	Parent company	Purchases	1,371,030	5%	60 days	Standard purchasing price and payment terms	Insignificant difference	(2,584,976)	(50%)	
Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	(Sales)	(362,847)	(1%)	30 days	Standard selling price and collection terms	Insignificant difference	124,233	1%	
Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	An affiliate	(Sales)	(118,244)	-	90 days	Standard selling price and collection terms	Insignificant difference	86,859	1%	
Synnex Distributions (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	Purchases	770,478	6%	90 days after receipt of goods	Standard purchasing price and payment terms	Insignificant difference	(132,348)	(7%)	
PT. Synnex Metrodata Indonesia	PT. Mitra Integrasi Informatika	Other related party	(Sales)	(472,115)	(5%)	30 days	Standard selling price and collection terms	Insignificant difference	64,465	1%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
			(Sales)	(	(%)		and collection terms	difference			
PT. Synnex Metrodata Indonesia	PT. Aneka Teknologi Utama	Other related party	(Sales)	(	221,731)	30 days	Standard selling price and collection terms	Insignificant difference	154,190	3%	
LianXiang Technology (Shenzhen) Ltd.	Syntech Asia Ltd.	An affiliate	Purchases		118,244	90 days	Standard purchasing price and payment terms	Insignificant difference	(86,859)	(17%)	

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
March 31, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2025	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Synnex Technology International Corporation	Bestcom Infotech Corp.	Direct wholly-owned subsidiary	\$ 136,071	5.33	\$ -	-	\$ 11,958	\$ -
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	10,342,133	5.33			2,534,884	
Synnex Global Ltd.	Synnex Australia Pty. Ltd	Indirect wholly-owned subsidiary	161,141	-	-	-	-	-
Syntech Asia Ltd.	Synnex Technology International Corporation	Parent company	198,543	9.07	-	-	168,232	-
Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	124,233	9.07	-	-	124,252	-
Golden Thinking Ltd.	Synnex Australia Pty. Ltd	An affiliate	1,231,593	-	-	-	-	-
Fortune Ideal Ltd.	Synnex Australia Pty. Ltd	An affiliate	163,324	-	-	-	-	-
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Global Ltd.	An affiliate	668,628	-	-	-	659,747	-
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	An affiliate	383,872	6.77			-	
Synnex Distributions (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	2,596,641	-	-	-	-	-
LianXiang Technology (Shenzhen) Ltd.	Synnex Distributions (China) Ltd.	Parent company	353,648	-	-	-	7,794	-
PT. Synnex Metrodata Indonesia	PT. Aneka Teknologi Utama	Other related party	154,960	6.62	-	-	36,024	-

Note : Refer to table 1 for the details of the accounts receivable arising from loans to others.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

Three months ended March 31, 2025

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship	General ledger account	Transaction		Percentage of consolidated total operating revenues or total assets (Note 2)
					Amount	Transaction terms	
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Sales	\$ 1,371,030	The same with third parties	2%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Accounts receivable	2,584,976	The same with third parties	1%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other receivables	7,538,979	-	4%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other receivables	218,178	Note 6	-
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other revenue	229,394	Note 7	-
0	Synnex Technology International Corporation	Bestcom Infotech Corp.	Parent company to directly wholly-owned subsidiary	Other receivables	123,408	Note 4 、 6 、 8	-
1	Seper Technology Corporation	Synnex Technology International Corporation	Directly wholly-owned subsidiary to parent company	Sales	216,358	The same with third parties	-
2	Synnex Global Ltd.	Synnex Australia Pty. Ltd	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	161,141	Note 5 、 6	-
3	Syntech Asia Ltd.	Synnex Technology International Corporation	Directly wholly-owned subsidiary to parent company	Sales	851,676	The same with third parties	1%
3	Syntech Asia Ltd.	Synnex Technology International Corporation	Directly wholly-owned subsidiary to parent company	Accounts receivable	198,543	The same with third parties	-
3	Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Sales	118,244	The same with third parties	-
3	Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Directly wholly-owned subsidiary to directly wholly-owned subsidiary	Sales	362,847	The same with third parties	-
3	Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Directly wholly-owned subsidiary to directly wholly-owned subsidiary	Accounts receivable	124,233	The same with third parties	-
4	Golden Thinking Ltd.	Synnex Australia Pty. Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	1,231,593	-	1%
5	Fortune Ideal Ltd.	Synnex Australia Pty. Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	163,324	-	-
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Global Ltd.	Directly wholly-owned subsidiary to directly wholly-owned subsidiary	Other receivables	668,628	-	-
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Sales	770,478	The same with third parties	1%
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Accounts receivable	132,348	The same with third parties	-

Number (Note 1)	Company name	Counterparty	Relationship	Transaction			Percentage of consolidated total operating revenues or total assets (Note 2)
				General ledger account	Amount	Transaction terms	
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	251,524	-	-
7	Synnex Distributions (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Indirectly wholly-owned subsidiary to directly wholly-owned subsidiary	Other receivables	2,596,641	-	1%
10	Synnex Technology Development Ltd.	Synnex Distributions (China) Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	353,648	-	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is ‘0’.

(2)The subsidiaries are numbered in order starting from ‘1’.

Note 2: Percentage of total consolidated revenues or total assets is calculated using the total consolidated assets at the end of the period when the subject of transaction is an asset/liability, and is calculated using total consolidated revenues during the period when the subject of transaction is a revenue/expense.

Note 3: It is not disclosed for individual transaction below \$100 million.

Note 4: Represents parent company's dividends receivables from subsidiaries.

Note 5: For information relating to endorsements and guarantees between the Company and subsidiaries, please refer to table 2 Provision of endorsements and guarantees to others.

Note 6: It was the Company’s technical service receivable from related parties.

Note 7: Represents technical service revenue from the Company’s provision of technical service to related parties.

Note 8: It was accounts receivable for rental income from related parties.

Note 9: In addition to the transactions listed in the table above, sales between Synnex Technology International (HK) Ltd. and its subsidiaries were \$374,744 and accounts receivable were \$153,816.

Table 7

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investees
Three months ended March 31, 2025

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income(loss) recognised by the Company for the three months ended March 31, 2025	Footnote
				Balance as at March 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Synnex Technology International Corporation	Synnex Global Ltd.	British Virgin Islands	Investment holding	\$ 4,479,381	\$ 17,607,381	148,250,000	100.00	\$ 112,553,017	\$ 618,296	\$ 618,296	
Synnex Technology International Corporation	Bestcom Infotech Corp.	Taiwan	Sales of 3C products	1,677,762	1,677,762	103,203,296	100.00	2,444,921	92,882	92,882	
Synnex Technology International Corporation	E-Fan Investments CO., LTD.	Taiwan	Investment holding	1,145,384	1,145,384	22,500,000	100.00	293,856	3,707	3,707	
Synnex Technology International Corporation	Synergy Intelligent Logistics Corporation	Taiwan	Warehouse and logistics services	50,000	50,000	5,000,000	100.00	145,200	31,887	31,887	
Synnex Technology International Corporation	Seper Technology Corporation	Taiwan	Sales of 3C products	150,426	150,426	15,000,000	100.00	175,410	16,856	16,856	
Synnex Technology International Corporation	Synergy Intelligent Technology CO., LTD	Taiwan	Maintenance and technical services	100,000	100,000	10,000,000	100.00	100,345	407	407	
Synnex Technology International Corporation	Syntech Asia Ltd.	Hong Kong	Sales of semiconductor products	43,474	43,474	300,000	100.00	3,044,164	258,377	258,377	
Synnex Technology International Corporation	Synnex Technology International (HK) Ltd. and its subsidiaries	Hong Kong	Sales of 3C products	290,107	290,107	60,000,000	100.00	2,634,813	195,028	195,028	
Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia	Indonesia	Sales of 3C products	3,038,867	3,038,867	150,000	50.00	3,042,832	254,364	127,182	
Synnex Technology International Corporation	Redington Limited	India	Sales of 3C products	11,995,229	11,995,229	188,591,880	24.12	7,894,540	4,805,773	361,965	
Synnex Technology International Corporation	Synnex (Thailand) Public Company Ltd.	Thailand	Sales of 3C products	1,403,052	1,403,052	338,939,513	40.00	1,863,657	181,812	74,429	
E-Fan Investments CO., LTD.	Leveltech Ltd.	Hong Kong	Sales of semiconductor products	15,407	15,407	300,000	100.00	75,084	4,122	-	
Synergy Intelligent Logistics Corporation	Synergy Intellingent Logistics (HK) Corporation	Hong Kong	Warehouse and logistics services	7,338	7,338	1,500,000	100.00	9,339	683	-	

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income(loss) recognised by the Company for the three months ended March 31, 2025	Footnote
				Balance as at March 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Synnex Global Ltd.	King's Eye Investments Ltd.	British Virgin Islands	Investment holding	2,077,673	2,077,673	62,477,000	100.00	10,200,866	272,462	\$	-
Synnex Global Ltd.	Synnex China Holdings Ltd.	British Virgin Islands	Investment holding	3,332,151	3,332,151	100,200,000	100.00	13,813,709	172,412		-
Synnex Global Ltd.	Synnex Mauritius Ltd.	Mauritius	Investment holding	33	33	1,000	100.00	24,403	-		-
Synnex Global Ltd.	Peer Developments Ltd.	British Virgin Islands	Investment holding	1,040,882	1,040,882	30,200,001	100.00	19,096,966	87,707		-
Synnex Global Ltd.	Trade Vanguard Global Ltd.	British Virgin Islands	Investment holding	24,941,250	24,941,250	660,000,000	100.00	21,151,925	1,229		-
King's Eye Investments Ltd.	Synnex Australia Pty. Ltd.	Australia	Sales of 3C products	987,175	987,175	233,250,000	100.00	7,814,459	206,718		-
Synnex Global Ltd.	Synnex Australia Pty. Ltd.	Australia	Sales of 3C products	5,196,094	5,168,658	-	-	5,196,094	-		-
King's Eye Investments Ltd.	Synnex New Zealand Ltd.	New Zealand	Sales of 3C products	33,987	33,987	1,500,000	100.00	226,816	6,858		-
Synnex Global Ltd.	Synnex New Zealand Ltd.	New Zealand	Sales of 3C products	189,055	187,126	-	-	189,055	-		-
King's Eye Investments Ltd.	Synnex FPT Joint Stock Company	Vietnam	Sales of 3C products	910,642	910,642	55,854,748	47.11	1,442,487	149,616		-
King's Eye Investments Ltd.	Fortune Ideal Ltd.	Hong Kong	Real estate	61,995	61,995	14,500,000	100.00	211,945	-		-
King's Eye Investments Ltd.	Golden Thinking Ltd.	Hong Kong	Real estate	119,715	119,715	28,000,000	100.00	175,657	-		-
Synnex Global Ltd.	Golden Thinking Ltd.	Hong Kong	Real estate	1,055,846	1,050,271	-	-	1,055,846	-		-
Synnex Global Ltd.	Synnex Investments (China) Ltd.	China	Investment holding	10,711,436	10,711,436	-	-	10,711,436	-		-
Synnex Global Ltd.	Synnex Distributions (China) Ltd.	China	Sales of 3C products	5,104,643	5,104,643	-	-	5,104,643	-		-
Synnex Global Ltd.	Synnex (Shanghai) Ltd.	China	Sales of semiconductor products and Warehouse and logistics services	1,097,415	1,097,415	-	-	1,097,415	-		-

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2025			Net profit (loss) of the investee for the three months ended March 31, 2025	Investment income(loss) recognised by the Company for the three months ended March 31, 2025	Footnote
				Balance as at March 31, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
Bestcom Infotech Corp.	Bizwave Tech Co., Ltd.	Taiwan	Sales of 3C products	19,940	19,940	2,000,000	100.00	25,593	-	-	
Bestcom Infotech Corp.	Asgard System, Inc.	Taiwan	Sales of 3C products	19,956	19,956	2,400,000	20.00	30,351 (	7,220)	-	
Bestcom Infotech Corp.	I-Direction Co., Ltd.	Taiwan	Sales of 3C products	8,000	8,000	800,000	40.00	-	-	-	

Note 1: Investment income (loss) is not disclosed as the profit or loss of the investees of the Company's directly wholly-owned subsidiaries was recognised by each investor company.

Note 2: The investment amount is an amount for long-term investment.

Note 3: The investment profits and losses before the reorganization of the Group's investment structure in this period pertain to the profits and losses of the subsidiaries directly invested in by the Company, which have then reinvested in other companies. These have been recognized by each respective investment company and therefore will not be disclosed.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investments in Mainland China

Three months ended March 31, 2025

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital (Note 10)	Investment method (Note 1)	Accumulated	Amount remitted from Taiwan		Accumulated	Net income of investee for the three months ended March 31, 2025	Ownership held by the Company (direct or indirect)	Investment income	Book value of investments in Mainland China as of March 31, 2025	Accumulated	Footnote
				amount of remittance from Taiwan to Mainland China as of January 1, 2025	to Mainland China/ Amount remitted back to Taiwan for the three months ended March 31, 2025 (Note 10)		amount of remittance from Taiwan to Mainland China as of March 31, 2025			(loss) recognised by the Company for the three months ended March 31, 2025 (Note 3)		amount of investment income remitted back to Taiwan as of March 31, 2025	
					Remitted to Mainland China	Remitted back to Taiwan							
Laser International Trading (Shanghai) Company Ltd.	International trade	\$ 33,255	2	\$ 33,255	\$ -	\$ -	\$ 33,255	\$ 5,900	100.00	\$ 5,900	\$ 193,556	—	(Note 2)
Hi Food (Shanghai) Co., Ltd.	Manufacture and sales of food	665,100	2	59,859	-	-	59,859	-	10.00	-	59,859	—	(Note 4)
Synnex Investments (China) Ltd.	Investment holding	6,651,000	2	6,651,000	-	-	6,651,000	272,246	100.00	272,246	17,093,330	—	(Note 2)
Synnex Distributions (China) Ltd.	Sales of 3C products	10,974,150	2	10,974,150	-	-	10,974,150	163,439	100.00	163,439	18,557,667	—	(Note 6)
Synnex (Shanghai) Ltd.	Sales of semiconductor products and warehouse and logistics services	731,610	2	731,610	-	-	731,610	50,998	100.00	50,998	1,249,365	—	(Note 2)
Synnex (Beijing) Ltd.	Warehouse and logistics services	299,295	2	299,295	-	-	299,295 (	5,337)	100.00 (	5,337)	173,488	—	(Note 6)
Synnex (Nanjing) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275 (	1,069)	100.00 (	1,069)	167,159	—	(Note 2)
Synnex (Chengdu) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275	2,010	100.00	2,010	196,941	—	(Note 6)
Synnex (Shenyang) Ltd.	Warehouse and logistics services	99,765	2	99,765	-	-	99,765 (	1,528)	100.00 (	1,528)	103,729	—	(Note 2)
Synnex (Tianjin) Ltd.	Warehouse and logistics services	149,648	2	149,648	-	-	149,648 (	923)	100.00 (	923)	73,054	—	(Note 6)
Synnex (Hangzhou) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275	1,164	100.00	1,164	168,715	—	(Note 2)
Synnex (Qingdao) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275	843	100.00	843	148,257	—	(Note 6)
Synnex (Guangzhou) Ltd.	Warehouse and logistics services	399,060	2	399,060	-	-	399,060	848	100.00	848	362,934	—	(Note 2)
Synnex (Xi'an) Ltd.	Warehouse and logistics services	133,020	2	133,020	-	-	133,020	714	100.00	714	136,493	—	(Note 6)
Synnex (Suzhou) Ltd.	Warehouse and logistics services	199,530	2	199,530	-	-	199,530	2	100.00	2	180,922	—	(Note 2)
Synnex (Wuhan) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275 (	925)	100.00 (	925)	150,282	—	(Note 6)
Synnex (Jinan) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275 (	2,131)	100.00 (	2,131)	196,755	—	(Note 2)
Synnex (Zhengzhou) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275 (	1,390)	100.00 (	1,390)	135,922	—	(Note 6)
Synnex (Changsha) Ltd.	Warehouse and logistics services	133,020	2	133,020	-	-	133,020 (	2,034)	100.00 (	2,034)	53,159	—	(Note 2)
Synnex (Hefei) Ltd.	Warehouse and logistics services	202,856	2	202,856	-	-	202,856 (	550)	100.00 (	550)	141,722	—	(Note 6)

Investee in Mainland China	Main business activities	Paid-in capital (Note 10)	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three months ended March 31, 2025 (Note 10)		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Net income of investee for the three months ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2025 (Note 3)	Book value of investments in Mainland China as of March 31, 2025	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Synnex (Nanchang) Ltd.	Warehouse and logistics services	\$ 133,020	2	\$ 133,020	\$ -	\$ -	\$ 133,020	(\$ 3,488)	100.00	(\$ 3,488)	(\$ 32,518)	—	(Note 2) (Note 6)
Synnex (Harbing) Ltd.	Warehouse and logistics services	166,275	2	166,275	-	-	166,275	845	100.00	845	14,046	—	(Note 2) (Note 6)
Synnex (Xiamen) Ltd.	Warehouse and logistics services	199,530	2	199,530	-	-	199,530	(237)	100.00	(237)	158,113	—	(Note 2) (Note 6)
Synnex Technology Development (Beijing) Ltd.	Sales of 3C products	233,185	2	-	-	-	-	(2,551)	100.00	(2,551)	373,843	—	(Note 2) (Note 7)
LianXiang Technology (Shenzhen) Ltd.	Sales of semiconductor products	156,299	2	156,299	-	-	156,299	25,311	100.00	25,311	469,503	—	(Note 2) (Note 8)
Jifu Intelligent Logistics Corporation	Warehouse and logistics services	228,613	2	228,613	-	-	228,613	8,697	100.00	8,697	273,579	—	(Note 6) (Note 11)
				\$ 22,113,730	\$ -	\$ -	\$ 22,113,730						

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:
(1) Directly invest in a company in Mainland China.
(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
(3) Others.

Note 2: Indirect investment in PRC through existing companies located in the third area. Partial capital of Synnex (Nanjing) Ltd. and Synnex (Shenyang) Ltd. were invested by indirect wholly-owned subsidiary, and total membership contributions are US\$1,500 and US\$3,000 thousand, respectively. Due to the Company’s restructuring in November 2008, the entire capital of Synnex Distributions (China) Ltd., Synnex (Shanghai) Ltd., Synnex (Beijing) Ltd., Synnex (Nanjing) Ltd. and Synnex (Chengdu) Ltd., amounting to US\$13,000, US\$22,000, US\$9,000, US\$1,000 and US\$2,000 thousand, respectively, was changed to be owned by Synnex Investments (China) Ltd. Total membership contribution is USD\$47,000 thousand.

Note 3: Investment income (loss) for the year ended December 31, 2024 were recognised based on the financial statements which were reviewed by independent auditors. based on the financial statements

Note 4: Laser International Trading (Shanghai) Company Ltd. is a 100% owned subsidiary of Groupware Solutions Ltd., which is a wholly-owned subsidiary of Synnex Technology International (HK) Ltd. Synnex Technology International (HK) Ltd. is an direct wholly-owned subsidiary of the Company. Total membership contribution is US\$1,000 thousand.

Note 5: Hi Food (Shanghai) Co., Ltd. is a 10% owned invested company of Hi Food Co., Ltd. Hi Food Co., Ltd. is 10% indirectly owned by the Company. Total membership contribution is US\$1,800 thousand.

Note 6: Synnex Investments (China) Ltd. is a 100% owned subsidiary of Synnex China Holdings Ltd. Synnex China Holdings Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is US\$200,000 thousand. Additionally, Synnex Investments (China) Ltd. reinvested in other subsidiaries in Mainland China. Total membership contribution is translated into New Taiwan Dollars using the exchange rate of US\$1:NT\$33.255.

Note 7: Synnex Technology Development (Beijing) Ltd. is a 100% owned subsidiary of Synnex Distributions (China) Ltd. Synnex Distributions (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is RMB\$50,000 thousand.

Note 8: LianXiang Technology (Shenzhen) Ltd. is a 100% owned subsidiary of Peer Developments Ltd. Peer Developments Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is US\$4,700 thousand.

Note 9: Synnex Distributions (China) Ltd. is a 100% owned subsidiary of Synnex Investments (China) Ltd. Synnex Investments (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is USD\$100,000 thousand.

Note 10: Translated into New Taiwan Dollars using the exchange rates of US\$1:NT33.255 and RMB\$1:NT\$4.5723

Note 11: Jifu Intelligent Logistics Corporation is a 100% owned subsidiary of Synnex Investments (China) Ltd. Synnex Investments (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is RMB\$50,000 thousand.

Company name		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Synnex Technology International Corporation(Note)	\$	22,113,730	\$ 26,956,503	\$ 46,148,824

Note: The ceiling is calculated based on the Tai-Tsai-Tseng (1) Letter No. 006130 issued by the Securities and Futures Commission, Ministry of Finance, Executive Yuan (90), effective November 16, 2001.