

**SYNNEX TECHNOLOGY INTERNATIONAL
CORPORATION AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION
SEPTEMBER 30, 2024 AND 2023 CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REVIEW REPORT
TABLE OF CONTENTS

Contents	Page
1. Cover Page	1
2. Table of Contents	2 ~ 3
3. Independent Auditors' Review Report	4 ~ 6
4. Consolidated Balance Sheets	7 ~ 8
5. Consolidated Statements of Comprehensive Income	9 ~ 10
6. Consolidated Statements of Changes in Equity	11
7. Consolidated Statements of Cash Flows	12 ~ 13
8. Notes to the Consolidated Financial Statements	14 ~ 91
(1) HISTORY AND ORGANISATION	14
(2) THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION	14
(3) APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS	14 ~ 15
(4) SUMMARY OF MATERIAL ACCOUNTING POLICIES	16 ~ 32
(5) CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND	32 ~ 33

Contents	Page
KEY SOURCES OF ASSUMPTION UNCERTAINTY	
(6) DETAILS OF SIGNIFICANT ACCOUNTS	34 ~ 69
(7) RELATED PARTY TRANSACTIONS	69 ~ 73
(8) PLEDGED ASSETS	73
(9) SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS	73 ~ 74
(10) SIGNIFICANT DISASTER LOSS	74
(11) SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE	74
(12) OTHERS	74 ~ 89
(13) SUPPLEMENTARY DISCLOSURES	89 ~ 90
(14) SEGMENT INFORMATION	90 ~ 91

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

PWCR24000187

To the Board of Directors and Shareholders of Synnex Technology International Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Synnex Technology International Corporation and subsidiaries (the “Group”) as at September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, “Review of Financial Information Performed by the Independent Auditor of the Entity” of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Notes 4(3) and 6(9), the financial statements of certain insignificant consolidated subsidiaries and investments accounted for under the equity method, as well as the amounts included in respect of these subsidiaries and investees and the information disclosed in Note 13, were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for under the equity method amounted to NT\$32,521,631 thousand and NT\$31,510,278 thousand, constituting 14% and 15% of the consolidated total assets as at September 30, 2024 and 2023, respectively. Total liabilities amounted to NT\$9,780,200 thousand and NT\$7,743,865 thousand, constituting 6% and 6% of the consolidated total liabilities as at September 30, 2024 and 2023, respectively. Net income of these subsidiaries and investments accounted for under the equity method amounted to NT\$842,784 thousand, NT\$737,694 thousand, NT\$2,036,999 thousand and NT\$1,775,725 thousand, constituting 34%, 40%, 30% and 32% of the total net income and the balances of recognised investment profit or loss which is adopting equity method for the three months and nine months then ended, respectively, and the comprehensive income and the balances of recognised investment profit or loss and other comprehensive income which is adopting equity method amounted to NT\$843,534 thousand, NT\$739,690 thousand, NT\$2,053,236 thousand and NT\$1,771,722 thousand, constituting 65%, 12%, 25% and 43% of the consolidated comprehensive income for the three months and nine months then ended, respectively.

Qualified conclusion

Except for the adjustments to the financial statements, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and investments accounted for under the equity method as well as the information disclosed in Note 13 been reviewed by independent auditors as described in the *Basis for qualified conclusion* section above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2024 and 2023, and its consolidated financial performance for the

three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Huang, Shih-Chun

Liang Yi Chang

For and on behalf of PricewaterhouseCoopers, Taiwan

November 4, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023
(Expressed in thousands of New Taiwan dollars)

			September 30, 2024		December 31, 2023		September 30, 2023				
Assets			AMOUNT		AMOUNT		AMOUNT				
Notes			%		%		%				
Current assets											
1100	Cash and cash equivalents	6(1)	\$	27,693,180	12	\$	11,156,269	5	\$	28,648,060	13
1110	Current financial assets at fair value through profit or loss	6(2)		9,751,322	4		603,939	-		599,294	-
1120	Current financial assets at fair value through other comprehensive income	6(3)		18,984,140	8		22,207,018	10		21,638,423	10
1136	Current financial assets at amortised cost	6(4) and 8		2,536,000	1		-	-		-	-
1150	Notes receivable, net	6(5)		4,584,634	2		5,499,794	3		5,042,797	2
1170	Accounts receivable, net	6(5) and 8		72,291,296	32		73,497,234	34		66,217,092	31
1180	Accounts receivable - related parties, net	6(5) and 7(2)		753,629	-		816,249	-		1,554,431	1
1200	Other receivables	6(7) and 7(2)		7,488,337	3		6,264,555	3		5,402,349	3
1220	Current income tax assets			306,594	-		212,509	-		204,062	-
130X	Inventories	6(8) and 8		41,985,516	18		53,143,236	25		46,227,777	22
1410	Prepayments			5,473,963	3		7,282,154	4		3,742,933	2
11XX	Total current assets			191,848,611	83		180,682,957	84		179,277,218	84
Non-current assets											
1517	Non-current financial assets at fair value through other comprehensive income	6(3)		7,406,098	3		7,077,564	3		6,498,707	3
1535	Non-current financial assets at amortised cost	6(4) and 8		802,040	-		803,361	-		803,361	-
1550	Investments accounted for under equity method	6(9)		10,181,499	5		9,456,422	4		9,608,548	5
1600	Property, plant and equipment	6(10) and 8		14,443,480	6		10,440,594	5		10,171,566	5
1755	Right-of-use assets	6(11)		1,082,652	1		1,186,510	1		1,244,078	1
1760	Investment property, net	6(13)		951,021	-		935,040	1		967,631	-
1780	Intangible assets	6(14)		668,138	-		651,330	-		670,045	-
1840	Deferred income tax assets			1,287,212	1		1,310,583	1		1,406,123	1
1900	Other non-current assets	6(15)		1,911,243	1		1,695,960	1		2,056,943	1
15XX	Total non-current assets			38,733,383	17		33,557,364	16		33,427,002	16
1XXX	Total assets		\$	230,581,994	100	\$	214,240,321	100	\$	212,704,220	100

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2024, DECEMBER 31, 2023 AND SEPTEMBER 30, 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			September 30, 2024		December 31, 2023		September 30, 2023	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
2100	Short-term borrowings	6(16)	\$ 54,847,297	24	\$ 51,973,423	24	\$ 51,197,108	24
2110	Short-term notes and bills payable	6(17)	10,180,000	4	7,530,000	3	17,370,000	8
2120	Current financial liabilities at fair value through profit or loss	6(2)	11,058	-	426	-	-	-
2150	Notes payable		353,682	-	587,007	-	788,899	-
2170	Accounts payable	7(2)	45,111,615	19	35,373,766	17	37,248,527	18
2200	Other payables	6(18) and 7(2)	8,356,022	4	7,884,081	4	7,121,971	3
2230	Current income tax liabilities		825,247	-	1,231,591	1	1,171,271	1
2280	Current lease liabilities		133,840	-	182,073	-	171,258	-
2320	Long-term liabilities, current portion	6(20)	1,500,000	1	1,500,000	1	-	-
2399	Other current liabilities, others	6(19)	4,839,203	2	4,532,833	2	4,052,660	2
21XX	Total current liabilities		126,157,964	54	110,795,200	52	119,121,694	56
Non-current liabilities								
2540	Long-term borrowings	6(20)	19,650,000	9	21,370,000	10	13,020,000	6
2570	Deferred income tax liabilities		6,798,326	3	6,795,990	3	6,808,140	4
2580	Non-current lease liabilities		321,907	-	389,107	-	436,011	-
2600	Other non-current liabilities	6(21)	395,827	-	391,322	-	411,292	-
25XX	Total non-current liabilities		27,166,060	12	28,946,419	13	20,675,443	10
2XXX	Total liabilities		153,324,024	66	139,741,619	65	139,797,137	66
Equity attributable to owners of parent								
	Share capital	6(22)						
3110	Share capital - ordinary share		16,679,470	7	16,679,470	8	16,679,470	8
	Capital surplus	6(23)						
3200	Capital surplus		13,532,542	6	13,529,272	6	13,506,030	6
	Retained earnings	6(24)						
3310	Legal reserve		13,637,791	6	12,946,469	6	12,946,469	6
3320	Special reserve		7,886,325	4	6,038,409	3	6,038,409	3
3350	Unappropriated retained earnings		29,237,333	13	30,506,999	14	28,722,665	13
	Other equity interest	6(25)						
3400	Other equity interest		(6,537,766)	(3)	(7,886,325)	(3)	(7,550,195)	(3)
31XX	Total equity attributable to owners of parent		74,435,695	33	71,814,294	34	70,342,848	33
36XX	Non-controlling interest		2,822,275	1	2,684,408	1	2,564,235	1
3XXX	Total equity		77,257,970	34	74,498,702	35	72,907,083	34
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$ 230,581,994	100	\$ 214,240,321	100	\$ 212,704,220	100

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earning per share amounts)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2024		2023		2024		2023	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(26) and 7(2)	\$ 108,802,978	100	\$ 98,234,316	100	\$ 312,762,924	100	\$ 281,783,855	100
5000 Operating costs	6(8)(31) and 7(2)	(104,090,419)	(96)	(94,091,081)	(96)	(299,424,568)	(96)	(269,183,159)	(96)
5950 Net operating margin		<u>4,712,559</u>	<u>4</u>	<u>4,143,235</u>	<u>4</u>	<u>13,338,356</u>	<u>4</u>	<u>12,600,696</u>	<u>4</u>
Operating expenses	6(31)								
6100 Selling expenses		(1,832,961)	(2)	(1,852,910)	(2)	(5,358,691)	(2)	(5,496,035)	(2)
6200 General and administrative expenses		(290,628)	-	(292,787)	-	(849,656)	-	(868,457)	-
6450 Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12(2)	(31,183)	-	(81,355)	-	(233,590)	-	(227,255)	-
6000 Total operating expenses		(2,154,772)	(2)	(2,227,052)	(2)	(6,441,937)	(2)	(6,591,747)	(2)
6900 Operating profit		<u>2,557,787</u>	<u>2</u>	<u>1,916,183</u>	<u>2</u>	<u>6,896,419</u>	<u>2</u>	<u>6,008,949</u>	<u>2</u>
Non-operating income and expenses									
7100 Interest income	6(27)	337,185	-	185,299	-	817,073	-	560,043	-
7010 Other income	6(28) and 7(2)	489,544	1	327,507	-	997,422	-	1,093,650	-
7020 Other gains and losses	6(29)	(14,707)	-	1,444	-	94,459	-	189,362	-
7050 Finance costs	6(30)	(513,697)	-	(468,493)	-	(1,439,606)	-	(1,529,654)	-
7060 Share of profit of associates and joint ventures accounted for using equity method	6(9)	<u>434,758</u>	<u>-</u>	<u>464,194</u>	<u>1</u>	<u>1,202,868</u>	<u>1</u>	<u>1,194,562</u>	<u>1</u>
7000 Total non-operating income and expenses		<u>733,083</u>	<u>1</u>	<u>509,951</u>	<u>1</u>	<u>1,672,216</u>	<u>1</u>	<u>1,507,963</u>	<u>1</u>
7900 Profit before income tax		3,290,870	3	2,426,134	3	8,568,635	3	7,516,912	3
7950 Income tax expense	6(33)	(829,830)	(1)	(579,563)	(1)	(1,858,128)	(1)	(2,025,907)	(1)
8200 Profit for the period		<u>\$ 2,461,040</u>	<u>2</u>	<u>\$ 1,846,571</u>	<u>2</u>	<u>\$ 6,710,507</u>	<u>2</u>	<u>\$ 5,491,005</u>	<u>2</u>

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earning per share amounts)

Items		Notes	Three months ended September 30				Nine months ended September 30			
			2024		2023		2024		2023	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income										
Components of other comprehensive income that will not be reclassified to profit or loss										
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(\$ 815,718)	(1)	\$ 973,748	1	(\$ 3,659,980)	(1)	(\$ 4,310,030)	(2)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(9)(25)	750	-	1,996	-	16,237	-	(4,003)	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		(814,968)	(1)	975,744	1	(3,643,743)	(1)	(4,314,033)	(2)
Components of other comprehensive income that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		(354,680)	-	3,498,557	3	5,101,667	2	2,936,505	1
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		(354,680)	-	3,498,557	3	5,101,667	2	2,936,505	1
8300	Total other comprehensive income (loss)		(\$ 1,169,648)	(1)	\$ 4,474,301	4	\$ 1,457,924	1	(\$ 1,377,528)	(1)
8500	Total comprehensive income for the period		\$ 1,291,392	1	\$ 6,320,872	6	\$ 8,168,431	3	\$ 4,113,477	1
Profit, attributable to:										
8610	Owners of parent		\$ 2,255,380	2	\$ 1,699,273	2	\$ 6,277,505	2	\$ 5,128,885	2
8620	Non-controlling interest		205,660	-	147,298	-	433,002	-	362,120	-
	Profit for the period		\$ 2,461,040	2	\$ 1,846,571	2	\$ 6,710,507	2	\$ 5,491,005	2
Comprehensive income attributable to:										
8710	Owners of parent		\$ 978,225	1	\$ 6,169,334	6	\$ 7,626,064	3	\$ 3,617,099	1
8720	Non-controlling interest		313,167	-	151,538	-	542,367	-	496,378	-
	Comprehensive income for the period		\$ 1,291,392	1	\$ 6,320,872	6	\$ 8,168,431	3	\$ 4,113,477	1
Earnings per share										
9750	Basic earnings per share	6(34)	\$ 1.35		\$ 1.02		\$ 3.76		\$ 3.07	
9850	Diluted earnings per share	6(34)	\$ 1.35		\$ 1.02		\$ 3.76		\$ 3.07	

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Retained earnings					Other equity interest				
							Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings				Total	Non-controlling interest	Total equity
<u>Nine months ended September 30, 2023</u>											
	\$ 16,679,470	\$ 13,505,904	\$ 11,368,673	\$ 8,247,113	\$ 28,800,686	(\$ 5,467,061)	(\$ 571,348)	\$ 72,563,437	\$ 2,367,597	\$ 74,931,034	
	-	-	-	-	5,128,885	-	-	5,128,885	362,120	5,491,005	
6(25)	-	-	-	-	-	2,802,247	(4,314,033)	(1,511,786)	134,258	(1,377,528)	
	-	-	-	-	5,128,885	2,802,247	(4,314,033)	3,617,099	496,378	4,113,477	
6(24)											
	-	-	1,577,796	-	(1,577,796)	-	-	-	-	-	
	-	-	-	(2,208,704)	2,208,704	-	-	-	-	-	
	-	-	-	-	(5,837,814)	-	-	(5,837,814)	-	(5,837,814)	
6(23)	-	(88)	-	-	-	-	-	(88)	-	(88)	
6(23)	-	214	-	-	-	-	-	214	-	214	
	-	-	-	-	-	-	-	-	(299,740)	(299,740)	
	\$ 16,679,470	\$ 13,506,030	\$ 12,946,469	\$ 6,038,409	\$ 28,722,665	(\$ 2,664,814)	(\$ 4,885,381)	\$ 70,342,848	\$ 2,564,235	\$ 72,907,083	
<u>Nine months ended September 30, 2024</u>											
	\$ 16,679,470	\$ 13,529,272	\$ 12,946,469	\$ 6,038,409	\$ 30,506,999	(\$ 6,752,376)	(\$ 1,133,949)	\$ 71,814,294	\$ 2,684,408	\$ 74,498,702	
	-	-	-	-	6,277,505	-	-	6,277,505	433,002	6,710,507	
6(25)	-	-	-	-	-	4,992,302	(3,643,743)	1,348,559	109,365	1,457,924	
	-	-	-	-	6,277,505	4,992,302	(3,643,743)	7,626,064	542,367	8,168,431	
6(24)											
	-	-	691,322	-	(691,322)	-	-	-	-	-	
	-	-	-	1,847,916	(1,847,916)	-	-	-	-	-	
	-	-	-	-	(5,003,841)	-	-	(5,003,841)	-	(5,003,841)	
6(23)	-	3,132	-	-	(4,092)	-	-	(960)	-	(960)	
6(23)	-	138	-	-	-	-	-	138	-	138	
6(25)	-	-	-	-	-	-	-	-	(404,500)	(404,500)	
	\$ 16,679,470	\$ 13,532,542	\$ 13,637,791	\$ 7,886,325	\$ 29,237,333	(\$ 1,760,074)	(\$ 4,777,692)	\$ 74,435,695	\$ 2,822,275	\$ 77,257,970	

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Nine months ended September 30	
	Notes	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 8,568,635	\$ 7,516,912
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation charges on property, plant and equipment	6(31)	259,076	225,923
Depreciation charges on right-of-use assets	6(31)	164,809	208,285
Depreciation charges on investment property	6(31)	24,209	25,189
Amortization charges on intangible assets	6(31)	31,115	39,881
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9)	12(2)	233,590	227,255
Net gain on financial assets at fair value through profit or loss	6(29)	(104,494)	14,298
(Gain on reversal of decline) loss on decline in market value	6(8)	(233,820)	373,524
Interest expense	6(30)	1,439,606	1,529,654
Interest income	6(27)	(817,073)	(560,043)
Dividend income	6(28)	(478,205)	(538,090)
Share of profit of associates accounted for under equity method	6(9)	(1,202,868)	(1,194,562)
(Loss) gain on disposal of property, plant and equipment and investment property	6(29)	(20,870)	(447)
Gain on disposal of investments	6(29)	-	70
Gain on lease modification	6(11)	(6,430)	(1,465)
Changes in operating assets and liabilities			
Changes in operating assets			
Notes and accounts receivable		2,153,290	6,338,258
Other receivables		(1,193,672)	1,914,119
Inventories		11,391,540	10,698,152
Prepayments		1,808,191	2,543,155
Long-term notes and overdue receivables		(335,948)	(508,732)
Long-term lease receivables		(4,546)	(25,305)
Changes in operating liabilities			
Notes and accounts payable		9,504,524	6,173,814
Other payables		(454,042)	(635,599)
Other current liabilities		306,370	(179,112)
Other non-current liabilities		13,164	9,262
Cash inflow generated from operations		31,046,151	34,194,396
Dividends received from investments accounted for under equity method	7(2)	896,016	939,315
Interest paid		(1,439,606)	(1,529,654)
Interest received		817,073	560,043
Dividends received		448,095	483,259
Income taxes paid		(2,332,851)	(2,269,408)
Net cash flows from operating activities		29,434,878	32,377,951

(Continued)

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30 2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in financial assets at fair value through profit or loss		(\$ 8,977,687)	(\$ 361,196)
Proceeds from gain on non-current financial assets at fair value through other comprehensive income		(110,918)	-
Acquisition of property, plant and equipment	6(10)	(3,425,644)	(644,105)
Proceeds from disposal of property, plant and equipment		48,849	20,011
Acquisition of investment property	6(13)	(800)	(6,953)
Acquisition of intangible assets	6(14)	(12,543)	(13,121)
Increase in time deposits maturing within three months to a year		(2,536,000)	(63,435)
Decrease in time deposits maturing within three months to a year		-	64,485
Increase in restricted time deposits		(322)	(69)
Decrease in restricted time deposits		1,644	68,520
Increase in refundable deposits		(3,658)	(59,520)
Decrease in refundable deposits		12,472	40,436
Increase in other non-current assets		(19,509)	(18,842)
Net cash flows used in investing activities		(15,024,116)	(973,789)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings	6(35)	2,873,874	(22,116,976)
Increase in short-term notes and bills payable	6(35)	2,650,000	12,510,000
Increase in long-term borrowings	6(35)	9,800,000	22,940,000
Decrease in long-term borrowings	6(35)	(11,520,000)	(25,820,000)
Increase in guarantee deposits received	6(35)	122,762	155,964
Decrease in guarantee deposits received	6(35)	(132,569)	(138,308)
Payments of lease liabilities	6(35)	(96,603)	(147,724)
Cash dividends paid	6(36)	(5,003,841)	(5,837,814)
Cash dividends paid by subsidiaries to non-controlling interests		-	(149,870)
Net cash flows used in financing activities		(1,306,377)	(18,604,728)
Effects of changes in foreign exchange rates		3,432,526	1,366,341
Net increase in cash and cash equivalents		16,536,911	14,165,775
Cash and cash equivalents at beginning of period		11,156,269	14,482,285
Cash and cash equivalents at end of period		<u>\$ 27,693,180</u>	<u>\$ 28,648,060</u>

The accompanying notes are an integral part of these consolidated financial statements.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SEPTEMBER 30, 2024 AND 2023
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,
EXCEPT AS OTHERWISE INDICATED)

1. HISTORY AND ORGANISATION

Synnex Technology International Corporation (the “Company”) was incorporated in 1988 under the provisions of the Company Act of the Republic of China (R.O.C.). The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in:

- A. Assembly and sale of computers and computer peripherals;
- B. Sale of communication products;
- C. Sale of consumer electronic products;
- D. Sale of semiconductor products;
- E. Warehouse and logistics services; and
- F. Maintenance and technical services for the products mentioned above.

The Company’s shares have been traded on the Taiwan Stock Exchange since December 1995.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were reported to the Board of Directors on November 4, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s consolidated financial condition and consolidated financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's consolidated financial condition and consolidated financial performance based on the Group's assessment.

(3) IFRS Accounting Standards is used by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9—comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets and liabilities at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
 - (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
 - (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
 - (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing

control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.

- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Ownership(%)						
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	<u>Description</u>
Synnex Technology International Corporation	Synnex Global Ltd.	Investment holding	100	100	100	-
Synnex Technology International Corporation	Seper Technology Corporation	Sales of 3C products	100	100	100	-
Synnex Technology International Corporation	E-Fan Investments CO., LTD.	Investment holding	100	100	100	-
Synnex Technology International Corporation	Synergy Intelligent Logistics Corporation	Warehouse and logistics services	100	100	100	-
Synnex Technology International Corporation	Synergy Technology Services Corporation	Maintenance and technical services	100	100	100	-
Synnex Technology International Corporation	Bestcom Infotech Corp.	Sales of 3C products	100	100	100	-
Synnex Technology International Corporation	Syntech Asia Ltd.	Sales of semiconductor products	100	100	100	-
Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia and subsidiaries	Sales of 3C products	50	50	50	-
Synnex Technology	Synnex Technology	Sales of 3C	100	100	100	-

Ownership(%)						
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	<u>Description</u>
International Corporation	International (HK) Ltd. and subsidiaries	products				
Synergy Intelligent Logistics Corporation	Synergy Intelligent Logistics (HK) Corporation	Warehouse and logistics services	100	100	100	-
E-Fan Investments CO., LTD.	Leveltech Ltd.	Sales of semiconductor products	100	100	100	-
Bestcom Infotech Corp.	Bizwave Tech Co., Ltd.	Sales of 3C products	100	100	100	-
Synnex Global Ltd.	King's Eye Investments Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Peer Developments Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Synnex Mauritius Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Synnex China Holdings Ltd.	Investment holding	100	100	100	-
Synnex Global Ltd.	Trade Vanguard Global Ltd.	Investment holding	100	100	100	-
King's Eye Investments Ltd.	Laser Computer Holdings Ltd.	Investment holding	-	-	100	Note
King's Eye Investments Ltd.	Synnex Australia Pty. Ltd.	Sales of 3C products	100	100	100	-
King's Eye Investments Ltd.	Synnex New Zealand Ltd.	Sales of 3C products	100	100	100	-
King's Eye Investments Ltd.	Fortune Ideal Ltd.	Real estate investments	100	100	100	-
King's Eye Investments Ltd.	Golden Thinking Ltd.	Real estate investments	100	100	100	-
Peer Developments Ltd.	LianXiang Technology (Shenzhen) Ltd.	Sales of semiconductor products	100	100	100	-
Synnex China Holdings Ltd.	Synnex Investments (China) Ltd.	Investment holding	100	100	100	-
Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	Sales of 3C products	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Beijing) Ltd.	Warehouse and logistics services	100	100	100	-

Ownership(%)						
<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	<u>Description</u>
Synnex Investments (China) Ltd.	Synnex (Shanghai) Ltd.	Sales of semiconductor products and warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Tianjin) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Chengdu) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Nanjing) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Shenyang) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Hangzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Qingdao) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Guangzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Xi'an) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Suzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Wuhan) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Jinan) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Changsha) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Zhengzhou) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Hefei) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Nanchang) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Harbing) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex (Xiamen) Ltd.	Warehouse and logistics services	100	100	100	-
Synnex Investments (China) Ltd.	Synnex Technology Development Ltd.	Sales of 3C products	100	100	100	-

Ownership(%)

<u>Name of investor</u>	<u>Name of subsidiary</u>	<u>Main business Activities</u>	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>	<u>Description</u>
Synnex Investments (China) Ltd.	Jifu Intelligent Logistics Corporation	Warehouse and logistics services	100	100	100	-

The table below listed the abovementioned subsidiaries included in the consolidated financial statements as of September 30, 2024 and 2023 that had been reviewed by the Company's auditors. Other subsidiaries were not reviewed. The subsidiaries included in the consolidated financial statements as of December 31, 2023 had been audited by the Company's auditors and other auditors.

	<u>September 30, 2024</u>	<u>September 30, 2023</u>
Significant consolidated subsidiaries	Synnex Global Ltd. Syntech Asia Ltd. King's Eye Investments Ltd. Synnex China Holdings Ltd. Synnex Investments (China) Ltd. Synnex Distributions (China) Ltd. Synnex Australia Pty. Ltd.	Synnex Global Ltd. Syntech Asia Ltd. King's Eye Investments Ltd. Peer Developments Ltd. Synnex China Holdings Ltd. Synnex Investments (China) Ltd. Synnex Distributions (China) Ltd.
Insignificant consolidated subsidiaries	Seper Technology Corporation E-Fan Investments CO., LTD. Synergy Intelligent Logistics Corporation Bestcom Infotech Corp. Synnex Technology International (HK) Ltd. and subsidiaries Synnex (Shanghai) Ltd. Synnex Technology Development Ltd. Peer Developments Ltd.	Seper Technology Corporation E-Fan Investments CO., LTD. Synergy Intelligent Logistics Corporation Bestcom Infotech Corp. Synnex Technology International (HK) Ltd. and subsidiaries Synnex Australia Pty. Ltd. Synnex (Shanghai) Ltd. Synnex Technology Development Ltd.

Note : Laser Computer Holdings Ltd., was dissolved as resolved by the Board of Directors in October 2023, and its registration was cancelled in November 2023.

- C. Subsidiaries not included in the consolidated financial statements: None.
- D. Adjustments for subsidiaries with different balance sheet dates: None.
- E. Significant restrictions: None.
- F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The Company's functional currency is NTD and the subsidiaries' functional currencies are NTD, RMB, USD, HKD, AUD, NZD and IDR. The consolidated financial statements are presented in NTD, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within 'other gains and losses'.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities and associates that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.
- (b) When the foreign operation partially disposed of or sold is an associate, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group retains partial interest in the former foreign associate after losing significant influence over the former foreign associate, such transactions should be accounted for as disposal of all interest in the foreign operation.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, even when the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realised within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) It does not have the right at the end of the reporting period to defer settlement of the liability at least twelve months after the reporting period.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income.

- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investments. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For financial assets at amortised cost and lease receivables, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor) — lease receivables/operating leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
 - (a) At commencement of the lease term, the lessor should record a finance lease in the balance sheet as 'lease receivables' at an amount equal to the gross investment in the lease (including initial direct costs). The difference between gross lease receivable and the present value of the receivable is recognised as 'unearned finance income of finance lease'.
 - (b) The lessor should allocate finance income over the lease term based on a systematic and rational basis reflecting a constant periodic rate of return on the lessor's net investment in the finance lease.
 - (c) Lease payments (excluding costs for services) during the lease term are applied against the gross investment in the lease to reduce both the principal and the unearned finance income.
- B. Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

- A. Cost is determined using the weighted-average method. Cost of inventory purchases includes purchasing price, import taxes and all the related costs involved in the process of obtaining inventory. Discounts, allowances and etc. shall be deducted from the cost of inventory purchases. The purchase discount granted by the suppliers is estimated based on the agreed conditions and expected fulfillment conditions agreed between different suppliers, and the recognised amount is limited to the part that is highly likely to not have a significant reversal in the future. Relevant estimated amounts receivable from suppliers as of the balance sheet date are recognised as other receivables.
- B. Inventories are stated at the lower of cost and net realisable value. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

(15) Investments accounted for using equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. When the Group disposes of its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.

(16) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are

depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.

- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change.

The estimated useful lives of property, plant and equipment are as follows:

Buildings and structures	20 - 60 years
Utilities equipment	7 - 15 years
Computer equipment	3 - 7 years
Transportation equipment	10 years
Furniture and fixtures	5 years
Tools	5 - 20 years
Leasehold improvements	3 years

(17) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable.

The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
- (a) The amount of the initial measurement of lease liability; and
 - (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying

amount of the right-of-use asset to reflect the partial or full termination of the lease and recognise the difference from remeasured lease liability in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life. The estimated useful lives of investment property are as follows:

Buildings and structures	20 - 50 years
Utilities equipment	7 - 15 years

(19) Intangible assets

A. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 3 to 7 years.

B. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

(20) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.
- B. The recoverable amount of goodwill is evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at

amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.

(22) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Derecognition of financial liabilities

A financial liability is derecognised when the obligation specified in the contract is either discharged or cancelled or expires.

(25) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(26) Non-hedging and embedded derivatives

Non-hedging derivatives are initially recognised at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognised in profit or loss.

(27) Provisions

Provisions (mainly warranty provisions) are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the

obligation. When discounting is used, the increase in the provision due to passage of time is recognised as interest expense. Provisions are not recognised for future operating losses.

(28) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds (at the balance sheet date) of a currency and term consistent with the currency and term of the employment benefit obligations.
- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or as it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

D. Employees' compensation and directors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the subsequently resolved distributed amounts and the estimated amounts is accounted for as changes in estimates. If employee compensation is paid by shares, the Group calculates the number of shares based on the closing price at the previous day of the board meeting resolution.

(29) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Group and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognised, using the balance sheet method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.

(30) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(31) Dividends

Cash dividends were recorded as liabilities in the Company's financial statements after the special resolution of the Board of Directors in accordance with Articles of Incorporation. Stock dividends are recorded as stock dividends to be distributed when they are resolved by the Company's shareholders and are reclassified to ordinary shares on the effective date of new shares issuance.

(32) Revenue recognition

A. Sales of goods

- (a) The Group sells information, communication, semiconductor and consumer electronic products. Sales are recognised when control of the products has transferred, being when the products are delivered to the customer, the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customer's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognised based on the price specified in the contract, net of the estimated sales return, volume discounts, sales discounts and allowances. The estimated volume discounts, sales discounts and allowances given to customers are based on the expected purchase volume and accumulated experience. A refund liability is recognised for expected sales return, volume discounts, sales discounts and allowances payable to customers in relation to sales made until the end of the reporting period. Revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date.
- (c) The sales are usually made with a credit term of advance sales receipts, 1 to 180 days after the receipt of shipment and 5 day to 150 days after monthly billings. For those contracts which the Group entered into with customers, as the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (d) The Group's obligation to provide a refund for faulty products under the standard warranty terms is recognised as a provision.
- (e) A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Service revenue

The Group provides services of inventory management, installation and maintenance services. Revenue from providing services is recognised in the accounting period in which the services are rendered.

C. Rental revenue

The Group is engaged in the leasing business of computers, computer peripheral equipment and office buildings. The leases are classified as finance leases when the lease terms refer that significant risks and rewards are transferred to the lessees. The rest of leases are classified as operating leases. The Group's leasing business belongs to operating leases. Income of operating leases is recognised as income on a straight-line basis over lease term.

(33) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate.

(34) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-Maker. The Group's Chief Operating Decision-Maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

Revenue recognition on a net/gross basis

The Group determines whether the nature of its performance obligation is to provide the specified goods or services itself (i.e. the Group is a principal) or to arrange for the other party to provide those goods or services (i.e. the Group is an agent) based on the transaction model and its economic substance. The Group is a principal if it controls a promised good or service before it transfers the good or service to a customer. The Group recognises revenue at gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. The Group is an

agent if it does not control a promised good or service before the good or service is transferred to a customer. The Group recognises revenue at the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services.

Indicators that the Group controls the good or service before it is provided to a customer include the following:

- A. The Group is primarily responsible for the provision of goods or services;
- B. The Group assumes the inventory risk before transferring the specified goods or services to the customer or after transferring control of the goods or services to the customer; and
- C. The Group has discretion in establishing prices for the goods or services.

(2) Critical accounting estimates and assumptions

A. Assessment of allowance for uncollectible accounts receivable

During the assessment process of allowance for uncollectible accounts receivable, the Group has to utilize judgements and estimates to determine the recoverable amount of accounts receivable. The recoverable amount is affected by various factors such as customers' financial conditions, Group's internal credit ratings, historical transaction records, current economic conditions, and other factors that could affect customers' paying ability. If there is a concern regarding the collectability of the account, the Group shall assess the account's collectability individually and recognize appropriate allowances. Management makes critical assumptions and estimates concerning future events as of balance sheet date, which may differ from actual results. Thus, there might be changes to the assessment.

B. Evaluation of inventories

As inventories are stated at the lower of cost or net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market value on balance sheet date, and writes down the cost of inventories to the net realizable value. Such evaluation of inventories is primarily based on the market conditions and historical sales experience on the balance sheet date. Therefore, there might be changes to the evaluation.

C. Accrual of inventory purchase rebates

Accrual of inventory purchase rebates is estimated based on contract terms and expected achievement rate. However, contract terms for rebates could be in various types, with complicated calculations and entered into with different counterparties. Therefore, a substantial volume of purchase and sale information has to be matched with individual merchandise item manually in order to calculate rebates. Management makes critical assumptions and estimates concerning future events as of balance sheet date, which may differ from actual results. Thus, there might be changes to the assessment.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Cash on hand and revolving funds	\$ 336	\$ 428	\$ 472
Checking accounts and demand deposits	9,097,057	10,881,963	23,834,771
Time deposits	18,595,787	273,878	4,812,817
	<u>\$ 27,693,180</u>	<u>\$ 11,156,269</u>	<u>\$ 28,648,060</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. For information regarding cash and cash equivalents pledged as collateral and reclassified as financial assets at amortised cost, please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 23,959	\$ 23,806	\$ 24,060
Private equity fund investment	27,961	26,821	27,328
Financial products	9,475,742	355,146	361,196
Non-hedging derivatives — forward exchange	-	-	1,015
	<u>9,527,662</u>	<u>405,773</u>	<u>413,599</u>
Valuation adjustment	<u>223,660</u>	<u>198,166</u>	<u>185,695</u>
	<u>\$ 9,751,322</u>	<u>\$ 603,939</u>	<u>\$ 599,294</u>
Financial liabilities held for trading			
Non-hedging derivatives — forward exchange	\$ 11,058	\$ 426	\$ -

A. Amounts recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are listed below:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
<u>Financial assets and liabilities at fair value through profit or loss</u>		
–Financial products	\$ 44,507	\$ 544
–Equity instruments	9,993	(8,232)
–Derivatives	(16,235)	(3,166)
	<u>\$ 38,265</u>	<u>(\$ 10,854)</u>

	Nine months ended September 30,	
	2024	2023
<u>Financial assets and liabilities at fair value through profit or loss</u>		
–Financial products	\$ 106,836	\$ 544
–Equity instruments	14,355	25,881
–Derivatives	(16,697)	(40,723)
	<u>\$ 104,494</u>	<u>(\$ 14,298)</u>

B. The Group entered into contracts relating to derivative financial instruments which were not accounted for under hedge accounting. The information is listed below:

		September 30, 2024	
		Book Value	Nominal Principal (in thousands)
The subsidiaries	Items		
PT. Synnex Metrodata Indonesia	Forward exchange - buy USD sell IDR	(\$ 11,058)	USD 16,185

		December 31, 2023	
		Book Value	Nominal Principal (in thousands)
The subsidiaries	Items		
PT. Synnex Metrodata Indonesia	Forward exchange - buy USD sell IDR	(\$ 632)	USD 3,300
PT. Synnex Metrodata Indonesia	Forward exchange - buy RMB sell IDR	206	RMB 8,300
PT. Synnex Metrodata Indonesia	Option contract - buy USD sell IDR	-	USD 10,000
		<u>(\$ 426)</u>	

		September 30, 2023	
		Book Value	Nominal Principal (in thousands)
The subsidiaries	Items		
PT. Synnex Metrodata Indonesia	Forward exchange - buy USD sell IDR	\$ 1,015	USD 3,900

The Group undertook forward exchange contracts to hedge risks of foreign currency assets and liabilities arising from fluctuations in exchange rates. However, these forward exchange contracts are not accounted for under hedge accounting.

C. The Group has no financial assets at fair value through profit or loss pledged to others as collateral.

D. Information relating to credit risk is provided in Note 12(3).

(3) Financial assets at fair value through other comprehensive income

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Current items:			
Equity instruments			
Listed stocks	\$ 28,885,525	\$ 28,024,426	\$ 31,035,743
Valuation adjustment	(9,901,385)	(5,817,408)	(9,397,320)
	<u>\$ 18,984,140</u>	<u>\$ 22,207,018</u>	<u>\$ 21,638,423</u>
Non-current items:			
Equity instruments			
Listed stocks	\$ 935,186	\$ 835,880	\$ 835,880
Non-listed (TSE and OTC) stocks	2,058,057	2,044,270	2,047,872
Valuation adjustment	<u>4,412,855</u>	<u>4,197,414</u>	<u>3,614,955</u>
	<u>\$ 7,406,098</u>	<u>\$ 7,077,564</u>	<u>\$ 6,498,707</u>

- A. The Group has elected to classify share investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income.
- B. Information relating to the Company's financial assets at fair value through other comprehensive income recognised as comprehensive (loss) income is provided in the statement of comprehensive income.
- C. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.
- D. Information relating to fair value is provided in Note 12(3).

(4) Financial assets at amortised cost

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Current items:			
Time deposits maturing within three months to a year	<u>\$ 2,536,000</u>	<u>\$ -</u>	<u>\$ -</u>
Non-current items:			
Pledged time deposits	<u>\$ 802,040</u>	<u>\$ 803,361</u>	<u>\$ 803,361</u>

- A. Information on interest income recognised from financial assets measured at amortised cost is provided in Note 6(27).
- B. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.
- C. The counterparties of the Group's investments in certificates of deposit are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(5) Notes, accounts and overdue receivable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Notes receivable	\$ 4,603,278	\$ 5,520,367	\$ 5,062,841
Less: Allowance for uncollectible accounts	(18,644)	(20,573)	(20,044)
	<u>\$ 4,584,634</u>	<u>\$ 5,499,794</u>	<u>\$ 5,042,797</u>
Accounts receivable	\$ 72,390,025	\$ 73,587,262	\$ 66,306,496
Accounts receivable due from related parties	753,629	816,249	1,554,431
Lease receivables (expiring within one year)	<u>148,557</u>	<u>124,299</u>	<u>121,438</u>
	<u>73,292,211</u>	<u>74,527,810</u>	<u>67,982,365</u>
Less: Allowance for uncollectible accounts	(247,286)	(214,327)	(210,842)
	<u>73,044,925</u>	<u>74,313,483</u>	<u>67,771,523</u>
Overdue receivables (recorded as other non-current assets)	\$ 4,678,423	\$ 4,245,173	\$ 4,330,981
Less: Allowance for uncollectible accounts	(3,049,257)	(2,814,140)	(2,592,065)
	<u>1,629,166</u>	<u>1,431,033</u>	<u>1,738,916</u>
	<u>\$ 74,674,091</u>	<u>\$ 75,744,516</u>	<u>\$ 69,510,439</u>

Overdue receivables consist primarily of amounts due from customers under bankruptcy proceedings and are stated at their estimated net realizable value. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group received certain security for a portion of the amounts due.

A. The aging analysis of notes receivable and accounts receivable (including related parties) is as follows:

	<u>September 30, 2024</u>			
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Overdue receivables</u>	<u>Total</u>
Not past due	\$ 4,603,278	\$ 62,554,817	\$ -	\$ 67,158,095
Up to 60 days past due	-	7,177,623	724	7,178,347
61-120 days past due	-	1,670,441	2,326	1,672,767
121-180 days past due	-	706,943	39,312	746,255
More than 181 days past due	-	1,182,387	4,636,061	5,818,448
	<u>\$ 4,603,278</u>	<u>\$ 73,292,211</u>	<u>\$ 4,678,423</u>	<u>\$ 82,573,912</u>

	December 31, 2023			
	Notes receivable	Accounts receivable	Overdue receivables	Total
Not past due	\$ 5,517,486	\$ 64,092,798	\$ -	\$ 69,610,284
Up to 60 days past due	2,881	7,580,218	56,214	7,639,313
61-120 days past due	-	1,393,825	30,156	1,423,981
121-180 days past due	-	704,420	58,152	762,572
More than 181 days past due	-	756,549	4,100,651	4,857,200
	<u>\$ 5,520,367</u>	<u>\$ 74,527,810</u>	<u>\$ 4,245,173</u>	<u>\$ 84,293,350</u>

	September 30, 2023			
	Notes receivable	Accounts receivable	Overdue receivables	Total
Not past due	\$ 5,062,841	\$ 57,635,068	\$ 7	\$ 62,697,916
Up to 60 days past due	-	7,662,463	13,422	7,675,885
61-120 days past due	-	1,790,850	21,653	1,812,503
121-180 days past due	-	412,698	67,025	479,723
More than 181 days past due	-	481,286	4,228,874	4,710,160
	<u>\$ 5,062,841</u>	<u>\$ 67,982,365</u>	<u>\$ 4,330,981</u>	<u>\$ 77,376,187</u>

The above aging analysis was based on past due date.

- B. As of September 30, 2024, December 31, 2023 and September 30, 2023, accounts receivable and notes receivable were all from contracts with customers. And as of January 1, 2023, the balance of receivables from contracts with customers amounted to \$83,205,630.
- C. Details of the Group's accounts receivable pledged to others as collateral are provided in Note 8.
- D. Certain notes receivable were discounted to banks (pertaining to bankers acceptance). The Group has payment obligation when the acceptors (acceptance banks) of the notes refuse to pay the notes at maturity. However, if the credit rating of the aforesaid acceptors of the notes is high, in general, the Group does not expect that the acceptors of the notes would refuse to pay for the notes at maturity which met the derecognition criteria for financial assets. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group has derecognised notes receivable (pertaining to bankers acceptance) that were discounted to banks but not yet matured amounting to \$180,626, \$118,774 and \$370,950, respectively. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group had no liabilities arising from discounted notes receivable.
- E. Lease receivables
Information relating to lease receivables is provided in Note 6(12).
- F. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2).

(6) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreements, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred in any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the factored accounts receivable, and the related information is as follows:

(Unit: USD thousand)

September 30, 2024			
Accounts receivable			
transferred	Amount derecognized	Facilities	Amount advanced
<u>The Company</u>			
\$ -	\$ -	USD 170,000	\$ -
(USD -)	(USD -)		(USD -)
<u>Subsidiaries</u>			
\$ -	\$ -	USD 115,000	\$ -
(USD -)	(USD -)		(USD -)

(Unit: USD thousand)

December 31, 2023			
Accounts receivable			
transferred	Amount derecognized	Facilities	Amount advanced
<u>The Company</u>			
\$ 2,095,924	\$ 2,095,924	USD 202,000	\$ 2,095,924
(USD 65,998)	(USD 65,998)		(USD 65,998)
<u>Subsidiaries</u>			
\$ 688,006	\$ 688,006	USD 115,000	\$ 688,006
(USD 22,370)	(USD 22,370)		(USD 22,370)

(Unit: USD thousand)

September 30, 2023			
Accounts receivable			
transferred	Amount derecognized	Facilities	Amount advanced
<u>The Company</u>			
\$ 2,436,121	\$ 2,436,121	USD 202,000	\$ 2,436,121
(USD 75,997)	(USD 75,997)		(USD 75,997)
<u>Subsidiaries</u>			
\$ -	\$ -	USD 115,000	\$ -
(USD -)	(USD -)		(USD -)

A. The counterparties of the Group's accounts receivable factoring were domestic financial institutions. As of September 30, 2024, the Group had no advanced payments from accounts receivable factoring. As of December 31, 2023 and September 30, 2023, the interest rate of amount

advanced was 6.10%~6.46% and 6.26%, respectively.

B. As of September 30, 2024, December 31, 2023 and September 30, 2023, the commercial papers issued for accounts receivable factoring amounted to US\$155,000 thousand, US\$187,500 thousand and US\$187,500 thousand, respectively.

(7) Other receivables

	September 30, 2024	December 31, 2023	September 30, 2023
Receivables from suppliers	\$ 6,628,204	\$ 5,687,736	\$ 4,879,884
Tax refund receivable — business tax	601,844	458,677	319,456
Other non-operating receivables, others (including related parties)	258,289	118,142	203,009
	<u>\$ 7,488,337</u>	<u>\$ 6,264,555</u>	<u>\$ 5,402,349</u>

(8) Inventories

September 30, 2024			
	Cost	Allowance for Valuation loss	Book value
Merchandise inventories	\$ 42,218,512	(\$ 760,933)	\$ 41,457,579
Inventory in transit	527,937	-	527,937
	<u>\$ 42,746,449</u>	<u>(\$ 760,933)</u>	<u>\$ 41,985,516</u>
December 31, 2023			
	Cost	Allowance for Valuation loss	Book value
Merchandise inventories	\$ 53,375,729	(\$ 994,753)	\$ 52,380,976
Inventory in transit	762,260	-	762,260
	<u>\$ 54,137,989</u>	<u>(\$ 994,753)</u>	<u>\$ 53,143,236</u>
September 30, 2023			
	Cost	Allowance for Valuation loss	Book value
Merchandise inventories	\$ 47,439,577	(\$ 1,274,318)	\$ 46,165,259
Inventory in transit	62,518	-	62,518
	<u>\$ 47,502,095</u>	<u>(\$ 1,274,318)</u>	<u>\$ 46,227,777</u>

A. Information relating to inventories pledged to others as collaterals is provided in Note 8.

B. The cost of inventories recognised as expense for the period:

	Three months ended September 30,	
	2024	2023
Cost of inventories sold	\$ 104,197,252	\$ 93,999,416
(Gain on reversal of decline) Loss on decline in market value	(106,833)	91,665
	<u>\$ 104,090,419</u>	<u>\$ 94,091,081</u>
	Nine months ended September 30,	
	2024	2023
Cost of inventories sold	\$ 299,659,388	\$ 268,809,635
(Gain on reversal of decline) Loss on decline in market value	(233,820)	373,524
	<u>\$ 299,425,568</u>	<u>\$ 269,183,159</u>

(9) Investments accounted for under equity method

A. The details are as follows:

	September 30, 2024		December 31, 2023		September 30, 2023	
	Book value	Shareholding ratio	Book value	Shareholding ratio	Book value	Shareholding ratio
Associates:						
Redington Limited (Note 1)	\$ 6,929,487	24.12%	\$6,383,799	24.13%	\$ 6,583,355	24.13%
Synnex FPT Joint Stock Company	1,499,835	47.27%	1,601,247	47.27%	1,598,350	47.27%
Synnex (Thailand) Public Company Ltd. (Note 2)	1,722,232	40.00%	1,442,279	40.00%	1,399,971	40.00%
Other	29,945	20%~40%	29,097	20%~40%	26,872	20%~40%
	<u>\$ 10,181,499</u>		<u>\$9,456,422</u>		<u>\$ 9,608,548</u>	

B. The above investments accounted for under equity method are profit/(loss) and share of other comprehensive income of associates recognised based on financial statements that were not reviewed by the investees' auditors. Details are as follows:

	Profit/(loss) of associates	
	Three months ended September 30,	
	2024	2023
Redington Limited (Note 1)	\$ 297,973	\$ 336,581
Synnex FPT Joint Stock Company	82,087	72,746
Synnex (Thailand) Public Company Ltd. (Note 2)	53,056	53,080
Other	1,642	1,787
	<u>\$ 434,758</u>	<u>\$ 464,194</u>

	Profit/(loss) of associates	
	Nine months ended September 30,	
	2024	2023
Redington Limited (Note 1)	\$ 832,612	\$ 868,982
Synnex FPT Joint Stock Company	207,497	197,190
Synnex (Thailand) Public Company Ltd. (Note 2)	160,951	129,322
Other	1,808	(932)
	<u>\$ 1,202,868</u>	<u>\$ 1,194,562</u>

	Share of other comprehensive income of associates	
	Three months ended September 30,	
	2024	2023
Synnex (Thailand) Public Company Ltd. (Note 2)	\$ 750	\$ 1,996

	Share of other comprehensive income of associates	
	Nine months ended September 30,	
	2024	2023
Synnex (Thailand) Public Company Ltd. (Note 2)	\$ 16,237	(\$ 4,003)

Note 1: The Group's investment was restructured in December 2022, thus, Redington Limited that was previously held by the Company through Synnex Mauritius Ltd. was changed to be directly held by the Company through a transaction at a price of IDR 32,145,486 thousand, equivalent to NT\$11,963,644. Because the transaction is treated as an investment restructuring, it was accounted for using the book value method. The difference between the consideration paid by the Company and the book value of investments accounted for using the equity method held by Synnex Mauritius Ltd. holder was adjusted in shareholders' equity interest account. The share subscriptions payable has been paid at full amount after February 2023.

Note 2: The Group's investment was restructured in April 2024, thus, Synnex (Thailand) Public Company Ltd. that was previously held by the Company through King's Eye Investment Ltd. was changed to be directly held by the Company through a transaction at a price of USD 43,217 thousand, equivalent to NT\$1,403,052. The share subscriptions payable has been paid at full amount after May 2024.

C. Associates

All of the Group's associates were individually immaterial. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

- (a) As of September 30, 2024, December 31, 2023 and September 30, 2023, information relating to the carrying amount of the Group's individually immaterial associates is provided in Note 6(9).1.

(b) The Group's share of the operating result is summarised below:

	Three months ended September 30,	
	2024	2023
Profit for the period	\$ 434,759	\$ 464,194
Other comprehensive income, net of tax	750	1,996
Total comprehensive income	<u>\$ 435,509</u>	<u>\$ 466,190</u>

	Nine months ended September 30,	
	2024	2023
Profit for the period	\$ 1,202,869	\$ 1,194,562
Other comprehensive income (loss), net of tax	16,237	(4,003)
Total comprehensive income	<u>\$ 1,219,106</u>	<u>\$ 1,190,559</u>

(c) The fair value calculated proportionately based on ownership shares of the Group's associates with quoted market prices is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Redington Limited	<u>\$ 13,175,029</u>	<u>\$ 12,330,137</u>	<u>\$ 11,343,802</u>
Synnex (Thailand) Public Company Ltd.	<u>\$ 5,118,665</u>	<u>\$ 3,153,324</u>	<u>\$ 3,670,478</u>

(Remainder of page intentionally left blank)

(10) Property, plant and equipment

2024

	Land	Buildings and structures			Utilities equipment	Computer equipment	Transportation equipment	Furniture and fixtures	Tools	Leasehold improvements	Construction in progress and equipment to be inspected	Total
	Owner	Owner	Lease	Subtotal	Owner	Owner	Owner	Owner	Owner	Owner	Owner	
	-occupied	-occupied			-occupied	-occupied	-occupied	-occupied	-occupied	-occupied	-occupied	
<u>At January 1</u>												
Cost	\$ 1,476,939	\$ 4,394,731	\$ 1,559,250	\$ 5,953,981	\$ 427,038	\$ 186,596	\$ 175,464	\$ 100,565	\$ 681,236	\$ 112,252	\$ 3,466,405	\$ 12,580,476
Accumulated depreciation and impairment	-	(1,050,076)	(327,583)	(1,377,659)	(257,286)	(131,605)	(81,254)	(76,695)	(150,115)	(65,268)	-	(2,139,882)
	<u>\$ 1,476,939</u>	<u>\$ 3,344,655</u>	<u>\$ 1,231,667</u>	<u>\$ 4,576,322</u>	<u>\$ 169,752</u>	<u>\$ 54,991</u>	<u>\$ 94,210</u>	<u>\$ 23,870</u>	<u>\$ 531,121</u>	<u>\$ 46,984</u>	<u>\$ 3,466,405</u>	<u>\$ 10,440,594</u>
Opening net book amount	\$ 1,476,939	\$ 3,344,655	\$ 1,231,667	\$ 4,576,322	\$ 169,752	\$ 54,991	\$ 94,210	\$ 23,870	\$ 531,121	\$ 46,984	\$ 3,466,405	\$ 10,440,594
Additions	-	19,763	525	20,288	1,519	4,816	-	2,927	38,082	233	3,859,175	3,927,040
Disposals	(14,400)	(5,549)	-	(5,549)	(572)	(812)	(1,904)	(1)	(990)	-	(3,751)	(27,979)
Reclassifications	3,587,411	1,723,042	(188,340)	1,534,702	20,347	-	-	12,771	-	-	(5,142,460)	12,771
Depreciation charge	-	(98,557)	(23,747)	(122,304)	(30,861)	(19,477)	(10,879)	(6,060)	(51,308)	(18,187)	-	(259,076)
Effect of exchange rate changes	45,374	141,108	49,345	190,453	7,072	386	55	1,039	22,339	1,181	82,231	350,130
Closing net book amount	<u>\$ 5,095,324</u>	<u>\$ 5,124,462</u>	<u>\$ 1,069,450</u>	<u>\$ 6,193,912</u>	<u>\$ 167,257</u>	<u>\$ 39,904</u>	<u>\$ 81,482</u>	<u>\$ 34,546</u>	<u>\$ 539,244</u>	<u>\$ 30,211</u>	<u>\$ 2,261,600</u>	<u>\$ 14,443,480</u>
<u>At September 30</u>												
Cost	\$ 5,095,324	\$ 6,338,937	\$ 1,381,750	\$ 7,720,687	\$ 453,937	\$ 156,368	\$ 163,031	\$ 120,863	\$ 744,449	\$ 108,855	\$ 2,261,600	\$ 16,825,114
Accumulated depreciation and impairment	-	(1,214,475)	(312,300)	(1,526,775)	(286,680)	(116,464)	(81,549)	(86,317)	(205,205)	(78,644)	-	(2,381,634)
	<u>\$ 5,095,324</u>	<u>\$ 5,124,462</u>	<u>\$ 1,069,450</u>	<u>\$ 6,193,912</u>	<u>\$ 167,257</u>	<u>\$ 39,904</u>	<u>\$ 81,482</u>	<u>\$ 34,546</u>	<u>\$ 539,244</u>	<u>\$ 30,211</u>	<u>\$ 2,261,600</u>	<u>\$ 14,443,480</u>

2023

	Land	Buildings and structures			Utilities equipment	Computer equipment	Transportation equipment	Furniture and fixtures	Tools	Leasehold improvements	Construction in progress and equipment to be inspected	Total
	Owner -occupied	Owner -occupied	Lease	Subtotal	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	Owner -occupied	
<u>At January 1</u>												
Cost	\$ 1,472,456	\$ 4,056,238	\$ 1,620,566	\$ 5,676,804	\$ 422,088	\$ 216,771	\$ 193,358	\$ 88,264	\$ 585,651	\$ 103,635	\$ 3,270,652	\$ 12,029,679
Accumulated depreciation and impairment	- (	1,146,641)	(305,288)	(1,451,929)	(232,770)	(135,081)	(86,209)	(71,400)	(235,556)	(59,543)	- (	2,272,488)
	<u>\$ 1,472,456</u>	<u>\$ 2,909,597</u>	<u>\$ 1,315,278</u>	<u>\$ 4,224,875</u>	<u>\$ 189,318</u>	<u>\$ 81,690</u>	<u>\$ 107,149</u>	<u>\$ 16,864</u>	<u>\$ 350,095</u>	<u>\$ 44,092</u>	<u>\$ 3,270,652</u>	<u>\$ 9,757,191</u>
Opening net book amount	\$ 1,472,456	\$ 2,909,597	\$ 1,315,278	\$ 4,224,875	\$ 189,318	\$ 81,690	\$ 107,149	\$ 16,864	\$ 350,095	\$ 44,092	\$ 3,270,652	\$ 9,757,191
Additions	14,750	13,014	1,559	14,573	1,841	1,740	-	3,997	17,934	1,933	587,337	644,105
Disposals	(1,662)	(16,957)	-	(16,957)	-	-	(724)	-	(221)	-	-	(19,564)
Reclassifications	- (	8,166)	23,135	14,969	4,987	109	6,024	2,193	-	13,299	(23,313)	18,268
Depreciation charge	- (	80,335)	(29,249)	(109,584)	(27,168)	(24,517)	(13,348)	(5,364)	(29,384)	(16,558)	- (	225,923)
Effect of exchange rate changes	(1,949)	12,887	(2,073)	10,814	(90)	(79)	(37)	645	(1,983)	(337)	(9,495)	(2,511)
Closing net book amount	<u>\$ 1,483,595</u>	<u>\$ 2,830,040</u>	<u>\$ 1,308,650</u>	<u>\$ 4,138,690</u>	<u>\$ 168,888</u>	<u>\$ 58,943</u>	<u>\$ 99,064</u>	<u>\$ 18,335</u>	<u>\$ 336,441</u>	<u>\$ 42,429</u>	<u>\$ 3,825,181</u>	<u>\$ 10,171,566</u>
<u>At September 30</u>												
Cost	\$ 1,483,595	\$ 3,868,012	\$ 1,640,096	\$ 5,508,108	\$ 411,476	\$ 188,371	\$ 188,439	\$ 98,294	\$ 476,177	\$ 115,732	\$ 3,825,181	\$ 12,295,373
Accumulated depreciation and impairment	- (	1,037,972)	(331,446)	(1,369,418)	(242,588)	(129,428)	(89,375)	(79,959)	(139,736)	(73,303)	- (	2,123,807)
	<u>\$ 1,483,595</u>	<u>\$ 2,830,040</u>	<u>\$ 1,308,650</u>	<u>\$ 4,138,690</u>	<u>\$ 168,888</u>	<u>\$ 58,943</u>	<u>\$ 99,064</u>	<u>\$ 18,335</u>	<u>\$ 336,441</u>	<u>\$ 42,429</u>	<u>\$ 3,825,181</u>	<u>\$ 10,171,566</u>

- A. The Group's property in Nangang District, Taipei City has been under construction since February 2020 and was shown under construction in progress. During the construction period, amount of borrowing costs for property, plant and equipment capitalised and interest rate range are as follows:

	Three months ended September 30,	
	2024	2023
Amount capitalised	\$ 7,708	\$ 11,223
Range of the interest rates for capitalisation	1.9%~1.91%	1.81%
	Nine months ended September 30,	
	2024	2023
Amount capitalised	\$ 30,393	\$ 32,320
Range of the interest rates for capitalisation	1.8%~1.91%	1.74%~1.81%

- B. Details of the Group's property, plant and equipment pledged to others as collateral are provided in Note 8.

(11) Leasing arrangements — lessee

- A. The Group leases various assets including land use rights and buildings. Rental contracts are typically made for periods of 1 to 10 years for buildings and 43 to 50 years for land use rights. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Land use rights	Buildings	Total
January 1, 2024	\$ 624,300	\$ 562,210	\$ 1,186,510
Additions	-	14,871	14,871
Depreciation charge	(13,689)	(151,120)	(164,809)
Lease modifications	-	3,796	3,796
Effect of exchange rate changes	26,327	15,957	42,284
September 30, 2024	<u>\$ 636,938</u>	<u>\$ 445,714</u>	<u>\$ 1,082,652</u>
	Land use rights	Buildings	Total
January 1, 2023	\$ 655,201	\$ 540,113	\$ 1,195,314
Additions	-	357,452	357,452
Early termination of leases	-	(83,735)	(83,735)
Lease modifications	(13,533)	(194,752)	(208,285)
Depreciation charge	-	(19,934)	(19,934)
Effect of exchange rate changes	(1,061)	4,327	3,266
September 30, 2023	<u>\$ 640,607</u>	<u>\$ 603,471</u>	<u>\$ 1,244,078</u>

C. Information on profit or loss relating to lease contracts is as follows:

	Three months ended September 30,	
	2024	2023
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 5,629	\$ 6,220
Expense on short-term lease contracts	36,403	13,550
Expense on leases of low-value assets	2,818	2,728
Gain on lease modification	(6,430)	-
	Nine months ended September 30,	
	2024	2023
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 17,056	\$ 16,050
Expense on short-term lease contracts	99,024	64,876
Expense on leases of low-value assets	8,002	8,212
Gain on lease modification	(6,430)	(1,465)

D. Apart from the cash outflow relating to the lease expense mentioned above, the Group's cash outflow arising from the payment of lease liabilities amounted is provided in Note 6(35).

(12) Leasing arrangements — lessor

A. The Group leases various assets including office buildings. Rental contracts are typically made for periods of 1 to 10 years. Lease terms are negotiated on an individual basis. To protect the lessor's ownership rights on the leased assets, all or certain leased assets may not be subleased, sublet and pledged.

B. Finance lease

(a) The Group leases computers and computer peripherals assets to others under a finance lease.

Based on the terms of the lease contract, the ownership of the assets will be transferred to lessees provided that the lessees exercise the purchase option when the leases expire.

Information on profit or loss in relation to lease contracts is as follows:

	Three months ended September 30,	
	2024	2023
Sales profit (recorded as operating revenue minus operating costs)	\$ 15,800	\$ 20,166
Finance income from the net investment in the finance lease	3,505	2,985
	<u>\$ 19,305</u>	<u>\$ 23,151</u>

	Nine months ended September 30,	
	2024	2023
Sales profit (recorded as operating revenue minus operating costs)	\$ 58,946	\$ 58,505
Finance income from the net investment in the finance lease	10,326	8,638
	<u>\$ 69,272</u>	<u>\$ 67,143</u>

(b) The maturity analysis of the undiscounted lease payments in the finance lease is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Within 1 year	\$ 175,815	\$ 148,557	\$ 145,234
1-5 year(s)	156,652	153,115	145,797
	<u>\$ 332,467</u>	<u>\$ 301,672</u>	<u>\$ 291,031</u>

(c) Reconciliation of the undiscounted lease payments and the net investment in the finance lease is provided as follows:

	September 30, 2024		
	Current	Non-current	Total
Undiscounted lease payments	\$ 175,815	\$ 156,652	\$ 332,467
Unearned finance income	(27,258)	(19,507)	(46,765)
Net investment in the lease	<u>\$ 148,557</u>	<u>\$ 137,145</u>	<u>\$ 285,702</u>
	December 31, 2023		
	Current	Non-current	Total
Undiscounted lease payments	\$ 148,557	\$ 153,115	\$ 301,672
Unearned finance income	(24,258)	(20,516)	(44,774)
Net investment in the lease	<u>\$ 124,299</u>	<u>\$ 132,599</u>	<u>\$ 256,898</u>
	September 30, 2023		
	Current	Non-current	Total
Undiscounted lease payments	\$ 145,234	\$ 145,797	\$ 291,031
Unearned finance income	(23,796)	(20,067)	(43,863)
Net investment in the lease	<u>\$ 121,438</u>	<u>\$ 125,730</u>	<u>\$ 247,168</u>

C. Operating lease

(a) Gain arising from operating lease agreements are as follows:

	Three months ended September 30,	
	2024	2023
Rental income (recorded as operating revenue and other income)	<u>\$ 135,861</u>	<u>\$ 138,858</u>

	Nine months ended Spetember 30,	
	2024	2023
Rental income (recorded as operating revenue and other income)	\$ 395,707	\$ 420,740

(b) The maturity analysis of the lease payments under the operating leases is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Within 1 year	\$ 384,581	\$ 395,974	\$ 405,372
1-5 year(s)	441,461	675,592	792,002
Over 5 years	191,425	222,612	244,384
	<u>\$ 1,017,467</u>	<u>\$ 1,294,178</u>	<u>\$ 1,441,758</u>

(13) Investment property

	2024		
	Buildings and structures	Utilities equipment	Total
<u>At January 1</u>			
Cost	\$ 1,333,043	\$ -	\$ 1,333,043
Accumulated depreciation	(398,003)	-	(398,003)
	<u>\$ 935,040</u>	<u>\$ -</u>	<u>\$ 935,040</u>
Opening net book amount	\$ 935,040	\$ -	\$ 935,040
Additions	800	-	800
Depreciation charge	(24,209)	-	(24,209)
Net exchange differences	39,390	-	39,390
Closing net book amount	<u>\$ 951,021</u>	<u>\$ -</u>	<u>\$ 951,021</u>
<u>At September 30</u>			
Cost	\$ 1,385,553	\$ -	\$ 1,385,553
Accumulated depreciation	(434,532)	-	(434,532)
	<u>\$ 951,021</u>	<u>\$ -</u>	<u>\$ 951,021</u>

	2023		
	Buildings and structures	Utilities equipment	Total
<u>At January 1</u>			
Cost	\$ 1,355,029	\$ 17,289	\$ 1,372,318
Accumulated depreciation	(374,067)	(10,791)	(384,858)
	<u>\$ 980,962</u>	<u>\$ 6,498</u>	<u>\$ 987,460</u>
Opening net book amount	\$ 980,962	\$ 6,498	\$ 987,460
Additions	5,345	1,608	6,953
Depreciation charge	(24,011)	(1,178)	(25,189)
Net exchange differences	(1,583)	(10)	(1,593)
Closing net book amount	<u>\$ 960,713</u>	<u>\$ 6,918</u>	<u>\$ 967,631</u>
<u>At September 30</u>			
Cost	\$ 1,358,205	\$ 17,931	\$ 1,376,136
Accumulated depreciation	(397,493)	(11,012)	(408,505)
	<u>\$ 960,712</u>	<u>\$ 6,919</u>	<u>\$ 967,631</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended September 30,	
	2024	2023
Rental income from investment property	<u>\$ 94,202</u>	<u>\$ 95,191</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 9,803</u>	<u>\$ 22,419</u>
	Nine months ended September 30,	
	2024	2023
Rental income from investment property	<u>\$ 274,392</u>	<u>\$ 295,047</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 36,349</u>	<u>\$ 64,495</u>

B. The fair value of the investment property held by the Group as of September 30, 2024, December 31, 2023 and September 30, 2023 was \$2,776,949, \$2,584,535 and \$2,633,319, respectively, which is calculated based on the present value of rental revenue for the next 10 years and disposal value. The valuation approach is categorized within level 3 in the fair value hierarchy. The growth rates used are consistent with the forecasts included in market quotation reports and historical experiences. The discount rates used are pre-tax and reflect specific risks relating to the relevant operating segments.

C. The Group has no investment property pledged to others as collateral and capitalization of interests as of September 30, 2024, December 31, 2023 and September 30, 2023.

(14) Intangible assets

2024			
	Computer software cost	Goodwill	Total
<u>At January 1</u>			
Cost	\$ 166,480	\$ 554,362	\$ 720,842
Accumulated amortisation	(69,512)	-	(69,512)
	<u>\$ 96,968</u>	<u>\$ 554,362</u>	<u>\$ 651,330</u>
Opening net book amount	\$ 96,968	\$ 554,362	\$ 651,330
Additions - acquired separately	12,543	-	12,543
Reclassifications	31,612	-	31,612
Amortisation charge	(31,115)	-	(31,115)
Net exchange differences	3,277	491	3,768
Closing net book amount	<u>\$ 113,285</u>	<u>\$ 554,853</u>	<u>\$ 668,138</u>
<u>At September 30</u>			
Cost	\$ 182,608	\$ 554,853	\$ 737,461
Accumulated amortisation	(69,323)	-	(69,323)
	<u>\$ 113,285</u>	<u>\$ 554,853</u>	<u>\$ 668,138</u>
2023			
	Computer software cost	Goodwill	Total
<u>At January 1</u>			
Cost	\$ 194,340	\$ 554,455	\$ 748,795
Accumulated amortisation	(83,070)	-	(83,070)
	<u>\$ 111,270</u>	<u>\$ 554,455</u>	<u>\$ 665,725</u>
Opening net book amount	\$ 111,270	\$ 554,455	\$ 665,725
Additions - acquired separately	13,121	-	13,121
Reclassifications	15,546	-	15,546
Amortisation charge	(39,881)	-	(39,881)
Net exchange differences	(473)	16,007	15,534
Closing net book amount	<u>\$ 99,583</u>	<u>\$ 570,462</u>	<u>\$ 670,045</u>
<u>At September 30</u>			
Cost	\$ 169,306	\$ 570,462	\$ 739,768
Accumulated amortisation	(69,723)	-	(69,723)
	<u>\$ 99,583</u>	<u>\$ 570,462</u>	<u>\$ 670,045</u>

A. Amortisation charges on intangible assets were recognised as administrative expenses amounting to \$11,070, \$15,448, \$31,115 and \$39,881 for the three months and nine months ended September 30, 2024 and 2023, respectively.

B. Goodwill is allocated to the Group's cash-generating units:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Taiwan	\$ 239,479	\$ 239,479	\$ 239,479
Hong Kong	305,274	305,275	320,966
Indonesia	10,100	9,608	10,017
	<u>\$ 554,853</u>	<u>\$ 554,362</u>	<u>\$ 570,462</u>

C. Impairment of non-financial assets

Goodwill is allocated to the Group's cash-generating units identified according to operation segment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year period.

The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired.

D. This Group has no intangible assets pledged to others as collateral as of September 30, 2024, December 31, 2023 and September 30, 2023.

(15) Other non-current assets

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Refundable deposits	\$ 109,381	\$ 115,386	\$ 138,810
Long-term notes and overdue receivables	1,629,166	1,431,033	1,738,916
Long-term lease receivables	137,145	132,599	125,730
Others	35,551	16,942	53,487
	<u>\$ 1,911,243</u>	<u>\$ 1,695,960</u>	<u>\$ 2,056,943</u>

For details of long-term lease receivables, please refer to Note 6(12).

(16) Short-term borrowings

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Bank borrowings			
Unsecured borrowings	\$ 53,301,697	\$ 50,452,098	\$ 49,916,063
Secured borrowings	1,545,600	1,521,325	1,281,045
	<u>\$ 54,847,297</u>	<u>\$ 51,973,423</u>	<u>\$ 51,197,108</u>
Interest rate range			
Unsecured borrowings	<u>1.88%~6.34%</u>	<u>1.75%~6.66%</u>	<u>1.74%~6.50%</u>
Secured borrowings	<u>6.25%~6.28%</u>	<u>5.36%~6.80%</u>	<u>5.95%~6.00%</u>
Collateral			
Unsecured borrowings	None	None	None
Secured borrowings	Note 8	Note 8	Note 8

Interest expense recognised in profit or loss, please refer to Note 6(30).

(17) Short-term notes and bills payable

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Commercial paper payable	\$ 10,180,000	\$ 7,530,000	\$ 17,370,000
Interest rate range	<u>1.92%~1.96%</u>	<u>1.80%~1.86%</u>	<u>1.81%~1.90%</u>

The above-mentioned short-term notes and bills payables are issued and accepted by financial institutions. The interest includes costs related to issuance.

(18) Other payables

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Dividends payable	\$ 424,725	\$ -	\$ 149,870
Temporary receipt of suppliers' payment	3,902,328	4,722,473	4,432,473
Salary and bonus payable	859,935	904,190	878,355
Accrued expenses — others	623,113	620,233	635,234
Retainage receipt of construction payment	501,396	-	-
Other payables — others (including related parties)	<u>2,044,525</u>	<u>1,637,185</u>	<u>1,026,039</u>
	<u>\$ 8,356,022</u>	<u>\$ 7,884,081</u>	<u>\$ 7,121,971</u>

(19) Other current liabilities

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Refund liability — dealers' rebates payable	\$ 4,608,029	\$ 4,232,170	\$ 3,774,317
Other current liabilities — others	<u>231,174</u>	<u>300,663</u>	<u>278,343</u>
	<u>\$ 4,839,203</u>	<u>\$ 4,532,833</u>	<u>\$ 4,052,660</u>

(20) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30, 2024
Unsecured borrowings	Borrowing period is from December 30, 2021 to December 30, 2024; principal is repayable in full at maturity; interest is repayable monthly.	2.29%	None	\$ 1,500,000
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks -Tranche A	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	2.01%	None	10,800,000
Syndicated Loans signed with Taiwan Cooperative Bank and other 8 banks -Tranche A	Five years from the date of first drawdown of Tranche A (Nov 17, 2023); principal is repayable in full at maturity; interest is repayable monthly.	2.00%	None	8,850,000
				<u>\$ 21,150,000</u>
Less: Long-term liabilities, Current portion				<u>(1,500,000)</u>
				<u>\$ 19,650,000</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2023
Unsecured borrowings	Borrowing period is from December 30, 2021 to December 30, 2024; principal is repayable in full at maturity; interest is repayable monthly.	2.11%	None	\$ 1,500,000
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks -Tranche A	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	1.80%	None	11,520,000
Syndicated Loans signed with Taiwan Cooperative Bank and other 8 banks -Tranche A	Five years from the date of first drawdown of Tranche A (Nov 17, 2023); principal is repayable in full at maturity; interest is repayable monthly.	1.80%	None	9,850,000
				<u>\$ 22,870,000</u>
Less: Long-term liabilities, Current portion				<u>(1,500,000)</u>
				<u>\$ 21,370,000</u>

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30, 2023
Unsecured borrowings	Borrowing period is from December 30, 2021 to December 30, 2024; principal is repayable in full at maturity; interest is repayable monthly.	2.13%	None	\$ 1,500,000
Syndicated Loans signed with Mega International Commercial Bank and other 8 banks -Tranche A	Five years from the date of first drawdown (August 1, 2022); principal is repayable in full at maturity; interest is repayable monthly.	1.81%	None	
				11,520,000
				\$ 13,020,000
Less: Long-term liabilities, Current portion				-
				<u>\$ 13,020,000</u>

A. The terms of syndicated borrowing agreement are as follows:

(a) According to the syndicated borrowing agreement signed with 9 syndicated borrowing banks, including Mega International Commercial Bank as the arranger, on June 23, 2022, details of the main terms in above agreement are as follows:

i. Credit items and facilities: total credit line of the syndicated loans amounting to NT\$14.4 billion.

(i) Tranche A:

The credit line of medium-term borrowings amounted to NT\$14.4 billion and can be revolved.

(ii) Tranche B:

The credit line of issuing commercial paper guarantee amounted to NT\$11.52 billion and can be revolved.

(iii) Tranche C:

The credit line of issuing cooperate bond guarantee amounted to NT\$7.272 billion but can not be revolved.

ii. Contract term:

(i) The contract terms to Tranche A and Tranche B are both five years from the date of first drawdown.

(ii) The contract term to Tranche C is no more than five years from the date of collecting payments of corporate bonds.

iii. Drawdown period:

(i) Tranche A and Tranche B: The facility is revolving during the facility period.

(ii) Tranche C: The loan is drawn in a lump sum within 12 months from the day of signing the contract, and the undrawn amount will be canceled on the expiry date and kept intact.

iv. Covenants:

Borrowers shall comply with the following financial ratio which should be calculated based on the consolidated financial statements audited by borrowers' independent auditors and assess the ratio once a year. It is necessary to maintain the current ratio, interest coverage ratio, and net tangible assets in accordance with the lower limits specified in the contract, and ensure that the debt ratio complies with the upper limits specified in the contract.

(b) According to the syndicated borrowing agreement signed with 9 syndicated borrowing banks, including Taiwan Cooperative Bank as the arranger, on June 30, 2023, details of the main terms in above agreement are as follows:

i. Credit items and facilities: total credit line of the syndicated loans amounting to NT\$20.7 billion.

(i) Tranche A:

The credit line of medium-term borrowings amounted to NT\$20.7 billion and can be revolved.

(ii) Tranche B:

The credit line of issuing commercial paper guarantee amounted to NT\$14.49 billion and can be revolved.

ii. Contract term:

The contract terms to Tranche A and Tranche B are both five years from the date of first drawdown.

iii. Drawdown period:

Tranche A and Tranche B: The facility is revolving during the facility period, but the maturity date of each loan shall not exceed the expiration date of the credit period.

iv. Covenants:

Borrowers shall comply with the following financial ratio which should be calculated based on the consolidated financial statements audited by borrowers' independent auditors and assess the ratio once a year. It is necessary to maintain the current ratio, interest coverage ratio, and net tangible assets in accordance with the lower limits specified in the contract, and ensure that the debt ratio complies with the upper limits specified in the contract.

B. Information on interest expense recognised in profit or loss is provided in Note 6(30).

(21) Pensions

A. Defined benefit plans

(a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law. The pension benefits are paid based on the service years and the average monthly salaries of the last 1 month prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the

independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March. The subsidiary, PT. Synnex Metrodata Indonesia, also adopted a defined benefit plan.

- (b) For the aforementioned pension plan, the Group recognised pension costs of \$6,042, \$5,034, \$16,532 and \$14,855 for the three months and nine months ended September 30, 2024 and 2023, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2024 amount to \$13,000.

B. Defined contribution plans

- (a) No pension plan is established for certain overseas investment holding companies since these companies are not required to have an employee pension plan in accordance with the local legislation. Except for the above, other companies have established a funded defined contribution pension plan and therefore contribute monthly a certain percentage of the employees' monthly salaries and wages to the retirement fund. Except for monthly contributions to the retirement fund, these companies have no further obligations.
- (b) The pension costs under defined contribution pension plans of the Group for the three months and nine months ended September 30, 2024 and 2023 were \$86,733, \$89,257, \$259,558 and \$260,205, respectively.

(22) Share capital

- A. As of September 30, 2024, the Company's authorised capital was \$24,000,000 (including \$500,000 reserved for the conversion of employees' stock options which have not been issued), and the paid-in capital was \$16,679,470 with a par value of NT\$10 (in dollars) per share. Shares yet to be issued can be issued several times by the Board of Directors depending on the demand, and some of them can be distributed in the form of preferred shares. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows: (Unit: shares)

	2024	2023
At January 1 (At September 30)	<u>1,667,946,968</u>	<u>1,667,946,968</u>

- B. In 1997 and 1999, the Company issued new shares and Mitac Incorporated and other major shareholders offered part of their shares to jointly participate in the issuance of global depository shares (GDSs). These GDSs were issued in Europe, Asia and the USA. Each GDS represents 4 shares of ordinary share. After several issuances of GDSs by issuing new shares, the total number of GDSs outstanding as of September 30, 2024 was 7,070 units, representing 28,292 shares of

ordinary share. The main terms and conditions of the GDSs are as follows:

(a) Voting rights

The holders of GDSs have no right to directly attend any shareholders' meeting of the Company, vote, or speak. However, when the Depositary receives the same instruction from more than 51% of the holders of GDSs on a proposal, the Depositary shall vote on the proposal as instructed by the holders of GDSs.

(b) Conversion of GDSs

Commencing three months after the initial issuance of GDSs, subject to the terms of the Deposit Agreement and applicable laws of the R.O.C., a holder of GDSs may request the Depositary to redeem and deliver or sell the Company's ordinary share represented by the GDSs.

(c) Dividends

The holders of GDSs are entitled to receive dividends to the same extent as the holders of ordinary shares.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2024				
	Share premium	Treasury share transactions	Changes in equity of associates and joint ventures	Others	Total
At January 1	\$ 12,814,051	\$ 340,678	\$ 141,393	\$ 233,150	\$ 13,529,272
Changes in equity of associates and joint ventures	-	-	3,132	-	3,132
Unclaimed dividends	-	-	-	138	138
At September 30	<u>\$ 12,814,051</u>	<u>\$ 340,678</u>	<u>\$ 144,525</u>	<u>\$ 233,288</u>	<u>\$ 13,532,542</u>
	2023				
	Share premium	Treasury share transactions	Changes in equity of associates and joint ventures	Others	Total
At January 1	\$ 12,814,051	\$ 340,678	\$ 118,239	\$ 232,936	\$ 13,505,904
Changes in equity of associates and joint ventures	-	-	(88)	-	(88)
Unclaimed dividends	-	-	-	214	214
At September 30	<u>\$ 12,814,051</u>	<u>\$ 340,678</u>	<u>\$ 118,151</u>	<u>\$ 233,150</u>	<u>\$ 13,506,030</u>

(24) Retained earnings

A. The Company's Articles of Incorporation:

- (a) If the Company's final accounts show a profit, the current year's earnings shall first be used to pay all taxes, offset prior year's losses, and then 10% of the remaining amount shall be set aside for legal reserve and provision for or reversal of special reserve as required by law. After setting aside or reversing a special reserve in accordance with related laws, the remaining earnings, if any, shall first be appropriated as stock dividends for preferred stock. If there is profit remaining, the Board of Directors shall propose to distribute the balance amount, together with any accumulated non-distributed profit. Where dividends are distributed in the form of stocks, the distribution shall be subject to the approval of the shareholders at the shareholders' meeting. Where dividends are distributed in the form of cash, the Board of Directors is authorized to make such distribution by approval of more than half of directors present at a meeting where more than two-thirds of the directors are in attendance, and the distribution shall also be reported at the shareholders' meeting. The Board of Directors shall determine the shareholders' cash dividend ratio with the consideration of the financial structure of the Company, future earnings situation, and business development; however, the cash dividend ratio may not be less than 15% of the total current dividend distributed to shareholders.
- (b) Where the Company incurs no loss, the Board of Directors may draft distribution proposals to distribute part or all of the legal reserve and capital surplus specified in Article 241 of the Company Act to shareholders. Where dividends are distributed in the form of stocks, the distribution shall be subject to the approval of the shareholders at the shareholders' meeting. Where dividends are distributed in the form of cash, the Board of Directors is authorized to make such distribution by approval of more than half of the directors present at the meeting where more than two-thirds of the directors are in attendance, and the distribution shall also be reported at the shareholders' meeting.

B. The appropriation of 2023 and 2022 earnings had been resolved at the shareholders' meeting on May 31, 2024 and May 30, 2023, respectively. Details are summarized below:

	Years ended December 31,			
	2023		2022	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Provision for legal reserve	\$ 691,332		\$ 1,577,796	
Provision for (reversal of) special reserve	1,847,916		(2,208,704)	
Cash dividends	5,003,841	3.00	5,837,814	3.50

(25) Other equity items

	Currency translation	Unrealised gains (losses) on valuation	Total
At January 1, 2024	(\$ 6,752,376)	(\$ 1,133,949)	(\$ 7,886,325)
Revaluation:			
–Group	-	(3,659,980)	(3,659,980)
–Associates	-	16,237	16,237
Currency translation differences:			
–Group	4,992,302	-	4,992,302
At September 30, 2024	(\$ 1,760,074)	(\$ 4,777,692)	(\$ 6,537,766)

	Currency translation	Unrealised gains (losses) on valuation	Total
At January 1, 2023	(\$ 5,467,061)	(\$ 571,348)	(\$ 6,038,409)
Revaluation:			
–Group	-	(4,310,030)	(4,310,030)
–Associates	-	(4,003)	(4,003)
Currency translation differences:			
–Group	2,802,247	-	2,802,247
At September 30, 2023	(\$ 2,664,814)	(\$ 4,885,381)	(\$ 7,550,195)

(26) Operating revenue

Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines:

		Three months ended September 30, 2024	
Timing of revenue		2024	2023
Revenue from 3C and semiconductor products, etc.	At a point in time	\$ 108,012,120	\$ 97,706,527
Others	Over time	790,858	527,789
		<u>\$ 108,802,978</u>	<u>\$ 98,234,316</u>
		Nine months ended September 30, 2024	
Timing of revenue		2024	2023
Revenue from 3C and semiconductor products, etc.	At a point in time	\$ 310,867,846	\$ 280,260,718
Others	Over time	1,895,078	1,523,137
		<u>\$ 312,762,924</u>	<u>\$ 281,783,855</u>

(27) Interest income

	Three months ended September 30,	
	2024	2023
Interest income from bank deposits	\$ 267,215	\$ 114,364
Other interest income	69,970	70,935
	<u>\$ 337,185</u>	<u>\$ 185,299</u>
	Nine months ended September 30,	
	2024	2023
Interest income from bank deposits	\$ 570,971	\$ 314,421
Other interest income	246,102	245,622
	<u>\$ 817,073</u>	<u>\$ 560,043</u>

(28) Other income

	Three months ended September 30,	
	2024	2023
Rental income	\$ 135,861	\$ 138,584
Dividend income	276,112	121,963
Others	77,571	66,960
	<u>\$ 489,544</u>	<u>\$ 327,507</u>
	Nine months ended September 30,	
	2024	2023
Rental income	\$ 395,707	\$ 419,650
Dividend income	478,205	538,090
Others	123,510	135,910
	<u>\$ 997,422</u>	<u>\$ 1,093,650</u>

(29) Other gains and (losses)

	Three months ended September 30,	
	2024	2023
Net gains (losses) on financial assets at fair value through profit or loss	\$ 38,265	(\$ 10,854)
Net currency exchange (losses) gains	(38,995)	28,147
Gains (losses) on disposal of property, plant and equipment and investment property	(292)	1,658
Related expense charges on investment property	(9,803)	(22,419)
Others	(3,882)	4,912
	<u>(\$ 14,707)</u>	<u>\$ 1,444</u>

	Nine months ended September 30,	
	2024	2023
Net gains (losses) on financial assets at fair value through profit or loss	\$ 104,494	(\$ 14,298)
Net currency exchange gains	13,718	256,786
Gains on disposal of property, plant and equipment and investment property	20,870	447
Related expense charges on investment property	(36,349)	(64,495)
Gains (losses) on disposal of investments	-	(70)
Others	(8,274)	10,992
	<u>\$ 94,459</u>	<u>\$ 189,362</u>

(30) Finance costs

	Three months ended September 30,	
	2024	2023
Interest expense on bank borrowings	\$ 459,087	\$ 362,380
Interest expense on short-term notes and bills payable	56,689	111,116
Interest expense on lease liabilities	5,629	6,220
Less: Capitalisation of qualifying assets	(7,708)	(11,223)
	<u>\$ 513,697</u>	<u>\$ 468,493</u>

	Nine months ended September 30,	
	2024	2023
Interest expense on bank borrowings	\$ 1,340,394	\$ 1,242,790
Interest expense on short-term notes and bills payable	112,549	303,134
Interest expense on lease liabilities	17,056	16,050
Less: Capitalisation of qualifying assets	(30,393)	(32,320)
	<u>\$ 1,439,606</u>	<u>\$ 1,529,654</u>

(31) Expenses by nature

	Three months ended September 30,	
	2024	2023
Employee benefit expense	\$ 1,312,538	\$ 1,349,370
Depreciation charges on property, plant and equipment	\$ 89,652	\$ 75,886
Depreciation charges on right-of-use assets	\$ 54,814	\$ 70,630
Depreciation charges on investment property	\$ 8,173	\$ 8,442
Amortisation charges on intangible assets	\$ 11,070	\$ 15,448

	Nine months ended September 30,	
	2024	2023
Employee benefit expense	\$ 3,910,385	\$ 4,044,695
Depreciation charges on property, plant and equipment	\$ 259,076	\$ 225,923
Depreciation charges on right-of-use assets	\$ 164,809	\$ 208,285
Depreciation charges on investment property	\$ 24,209	\$ 25,189
Amortisation charges on intangible assets	\$ 31,115	\$ 39,881

(32) Employee benefit expense

	Three months ended September 30,	
	2024	2023
Wages and salaries	\$ 1,124,531	\$ 1,151,464
Employee social security expense	63,303	68,703
Pension costs	92,775	94,291
Directors' remuneration	2,042	2,042
Other personnel expenses	29,887	32,870
	<u>\$ 1,312,538</u>	<u>\$ 1,349,370</u>

	Nine months ended September 30,	
	2024	2023
Wages and salaries	\$ 3,343,648	\$ 3,466,210
Employee social security expense	191,820	202,506
Pension costs	276,090	275,060
Directors' remuneration	6,126	6,126
Other personnel expenses	92,701	94,793
	<u>\$ 3,910,385</u>	<u>\$ 4,044,695</u>

- A. In accordance with the Articles of Incorporation of the Company, the Company's net income before tax before deducting remuneration to employees and directors and after covering for losses in the current fiscal year, should be applied to pay remuneration to employees in an amount not exceeding 10% and not less than 0.01% of the balance, and to directors for an amount not more than 1% of the balance. Employee remuneration may be distributed in stock or cash and directors' remuneration may be distributed in cash subject to a resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors. Employee remuneration may be distributed in stock; remuneration may also be distributed for employees of controlled or affiliated companies that meet the criteria. The Chairman of the Board is authorized to set such criteria.
- B. For the three months and nine months ended September 30, 2024 and 2023, employees' compensation (bonus) was accrued at \$225, \$300, \$675 and \$900, respectively; directors' remuneration was accrued at \$2,042, \$2,042, \$6,126 and \$6,126, respectively. The aforementioned amounts were recognised in salary expenses.

The employees' compensation and directors' remuneration were estimated and accrued based on 0.01% and 0.1% of distributable profit for the nine months ended September 30, 2024 and 2023, respectively.

For 2023, the employees' compensation and directors' remuneration resolved by the Board of Directors amounted to \$900 and \$9,000, respectively. The differences between the amounts resolved by the Board of Directors and the amounts of \$800 and \$8,168 recognised in the 2023 financial statements had been adjusted in the profit or loss of 2024.

- C. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors is posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2024	2023
Current tax:		
Current tax on profits for the period	\$ 76,255	\$ 305,535
Prior period income tax underestimation (overestimation)	13,603 (	5,790)
Prepaid income tax	671,928	378,014
Tax on undistributed earnings	- (	1,401)
Total current tax	761,786	676,358
Deferred tax:		
Origination and reversal of temporary differences	68,044 (	98,196)
Other:		
Tax on undistributed earnings	-	1,401
Income tax expense	\$ 829,830	\$ 579,563

	Nine months ended September 30,	
	2024	2023
Current tax:		
Current tax on profits for the period	\$ 637,763	\$ 1,428,889
Prior period income tax overestimation	11,145	(6,421)
Prepaid income tax	1,183,513	722,970
Tax on undistributed earnings	-	(528,497)
Total current tax	<u>1,832,421</u>	<u>1,616,941</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>25,707</u>	<u>(119,531)</u>
Other:		
Tax on undistributed earnings	-	528,497
Income tax expense	<u>\$ 1,858,128</u>	<u>\$ 2,025,907</u>

- (b) For the three months and nine months ended September 30, 2024 and 2023, the Group had no income tax relating to components of other comprehensive income.
- (c) For the three months and nine months ended September 30, 2024 and 2023, the Group had no income tax charged/(credited) to equity during the period.
- B. As for the Company and Bestcom Infotech Crop., the income tax returns of 2021 have been assessed and approved by the Tax Authority.
- As for the Company's domestic subsidiaries, E-Fan Investments CO., Ltd., Synergy Intelligent Logistics Corporation, Seper Technology Corporation, Synergy Technology Services Corporation and Bizwave Tech CO., Ltd.'s income tax returns of 2022 have been assessed and approved by the Tax Authority.
- C. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group recognised deferred income tax liabilities of \$5,669,453, for the earnings that were assessed to be repatriated by investees.
- D. The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Since Pillar Two legislation was enacted in Australia, the jurisdiction in which Synnex Australia Pty. Ltd. is incorporated, and the Group has no related current tax exposure as of September 30, 2024.

(34) Earnings per share

Three months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,255,380	1,667,947	1.35
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,255,380	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	3	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 2,255,380	1,667,950	1.35
Three months ended September 30, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,699,273	1,667,947	1.02
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,699,273	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	4	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 1,699,273	1,667,951	1.02

Nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 6,277,505	1,667,947	3.76
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 6,277,505	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	13	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 6,277,505	1,667,960	3.76
Nine months ended September 30, 2023			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,128,885	1,667,947	3.07
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,128,885	1,667,947	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	20	
Profit attributable to ordinary shareholders of parent plus assumed conversion of all dilutive potential ordinary shares	\$ 5,128,885	1,667,967	3.07

(35) Changes in liabilities from financing activities

	Cash dividends payable	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings (including current portion)	Current/ Non-current lease liabilities	Guarantee deposits received
At January 1, 2024	\$ -	\$ 51,973,423	\$ 7,530,000	\$ 22,870,000	\$ 571,180	\$ 166,355
Cash dividends declared	5,408,341	-	-	-	-	-
Cash dividends paid	(5,003,841)	-	-	-	-	-
Increase in loans	-	2,873,874	-	9,800,000	-	-
Decrease in loans	-	-	-	(11,520,000)	-	-
Increase in short-term notes and bills payable	-	-	2,650,000	-	-	-
Payments of lease liabilities	-	-	-	-	(96,603)	-
Increase in lease liabilities	-	-	-	-	14,871	-
Changes in other non-cash items	-	-	-	-	(2,634)	-
Increase in guarantee deposits received	-	-	-	-	-	122,762
Decrease in guarantee deposits received	-	-	-	-	-	(132,569)
Impact of changes in foreign exchange rate	20,225	-	-	-	(31,069)	1,146
At September 30, 2024	<u>\$ 424,725</u>	<u>\$ 54,847,297</u>	<u>\$ 10,180,000</u>	<u>\$ 21,150,000</u>	<u>\$ 455,745</u>	<u>\$ 157,694</u>
	Cash dividends payable	Short-term borrowings	Short-term notes and bills payable	Long-term borrowings	Current/ Non-current lease liabilities	Guarantee deposits received
At January 1, 2023	\$ -	\$ 73,314,084	\$ 4,860,000	\$ 15,900,000	\$ 554,220	\$ 190,167
Cash dividends declared	6,137,554	-	-	-	-	-
Cash dividends paid	(5,987,684)	-	-	-	-	-
Decrease in borrowings	-	(22,116,976)	-	-	-	-
Increase in short-term notes and bills payable	-	-	12,510,000	-	-	-
Decrease in long-term borrowings	-	-	-	(2,880,000)	-	-
Payments of lease liabilities	-	-	-	-	(147,724)	-
Increase in lease liabilities	-	-	-	-	357,452	-
Changes in other non-cash items	-	-	-	-	(105,134)	-
Increase in guarantee deposits received	-	-	-	-	-	155,964
Decrease in guarantee deposits received	-	-	-	-	-	(138,308)
Impact of changes in foreign exchange rate	-	-	-	-	(51,545)	(29,553)
At September 30, 2023	<u>\$ 149,870</u>	<u>\$ 51,197,108</u>	<u>\$ 17,370,000</u>	<u>\$ 13,020,000</u>	<u>\$ 607,269</u>	<u>\$ 178,270</u>

(36) Supplemental information of cash flows

A. Investment activities partially paid out by cash :

	Nine months ended September 30,	
	2024	2023
Purchase of property, plant, and equipment	\$ 3,927,040	\$ 644,105
Less: Ending balance of construction retainage payable (listed as other payables)	(501,396)	-
Cash paid out in current period	<u>\$ 3,425,644</u>	<u>\$ 644,105</u>

B. Non cash flow impacting financing activities :

	Nine months ended September 30,	
	2024	2023
Cash dividends declared but yet to be paid	<u>\$ 424,725</u>	<u>\$ 149,870</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
<u>Associates:</u>	
Synnex (Thailand) Public Company Ltd.	King's Eye's investee accounted for using equity method
Synnex FPT Joint Stock Company and its Subsidiaries (Synnex FPT)	King's Eye's investee accounted for using equity method
Asgard System, Inc.	Indirect investee of Bestcom Infotech Corp.
<u>Other related parties:</u>	
Mitac Incorporated	The Company's chairperson is the related party's chairperson
Mitac Information Technology Corporation	The Company's chairperson is the related party's director
Mitac International Corporation	The Company's chairperson is the related party's chairperson
Mitac Digital Technology Corporation	The Company's chairperson is the related party's director
Mitac Computing Technology Corporation	The Company's chairperson is the related party's director
Getac Holdings Corporation and its Subsidiaries	The Company's chairperson is the related party's director
Atemitech Corporation	Wholly-owned subsidiary of Getac Holdings Corporation
Lien Hwa Industrial Holdings Corporation	The Company's chairperson is the related party's chairperson
Linde Lienhwa Industrial Gases Co., Ltd.	The Company's chairperson is the related

Names of related parties	Relationship with the Group
	party's director
UPC Technology Corporation	The Company's chairperson is the related party's chairperson
Harbinger III Venture Capital	The Company's chairperson is the related party's director
Mitac Communication Co., Ltd.	The related party's director is the second-degree relative of the Company's chairperson
Shunda Computer Factory Co., Ltd.	Indirect wholly-owned subsidiary of Mitac International Corporation
Tong Da Investment Corporation	The Company's director is the related party's chairperson
Lien Yuan Investment Corp.	The Company's director is the related party's chairperson
Jetwell Computer Co., Ltd.	The Company's subsidiary, Bestcom Infotech Corp., is the related party's director
Zong Yi Information Co., Ltd.	Wholly-owned subsidiary of Jetwell Computer Co., Ltd.
Inforcom Technology Inc.	The Company's subsidiary, Bestcom Infotech Corp., is the related party's director
Din Yen Technology Inc.	99.97%-owned subsidiary of Inforcom Technology Inc.
Udar Digital Inc.	96.38%-owned subsidiary of Inforcom Technology Inc.
Digitimes Inc.	The Company is the related party's director
Lien Hwa Milling Corporation	The Company's chairperson is the related party's director
PT. Mitra Integrasi Informatika (MII)	Subsidiary's other related party
PT. Metrodata Electronics, Tbk (MTDL)	SMI's director
PT. Soltius Indonesia (SI)	Subsidiary's other related party
Packet System Indonesia (PSI)	Subsidiary's other related party
PT. Sinergi Transformasi Digital (STD)	Subsidiary's other related party
PT. Cacafly Metrodata Indonesia (CMI)	Subsidiary's other related party
PT. Aneka Teknologi Utama (ATU)	Subsidiary's other related party
All directors, general managers and key management personnel, etc.	The Group's key management and governance body

(2) Significant related party transactions and balances

A. Operating revenue

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods:		
— Associates	\$ 20,892	\$ 10,192
— Other related parties	958,915	1,806,163
	<u>\$ 979,807</u>	<u>\$ 1,816,355</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Sales of goods:		
— Associates	\$ 50,469	\$ 29,914
— Other related parties	3,158,099	4,829,010
	<u>\$ 3,208,568</u>	<u>\$ 4,858,924</u>

Goods are sold based on the price lists in force and terms that would be available to third parties. The Group's collection term for related parties is within credit term of advance sales receipts or 30 to 120 days of the date of billing statement. The collection term for third parties is within credit term of advance sales receipts, 1 to 180 days after the receipt of shipment and 5 day to 150 days after monthly billings.

B. Receivables from related parties

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Accounts receivable:			
— Associates	\$ 21,198	\$ 7,244	\$ 10,701
— Other related parties	732,431	809,005	1,543,730
	<u>\$ 753,629</u>	<u>\$ 816,249</u>	<u>\$ 1,554,431</u>

The receivables from related parties arise mainly from sales of goods.

C. Purchases of goods

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods:		
— Other related parties	\$ 78,931	\$ 49,428
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods:		
— Other related parties	\$ 130,296	\$ 139,546

Goods are purchased from associates on normal commercial terms and conditions. The Group's payment term for related parties is within 30~60 days of the date of billing statement. The payment term for third parties is within 25~75 days of the date of billing.

D. Payables to related parties

	<u>September 30, 2024</u>	<u>December 31, 2023</u>	<u>September 30, 2023</u>
Accounts payable:			
— Other related parties	\$ <u>69,772</u>	\$ <u>26,461</u>	\$ <u>20,492</u>

The payables to related parties arise mainly from purchase transactions.

E. Dividend income

(a) Dividend income

The details of the dividend income allocated to the Group due to its investment in related parties are as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Mitac Incorporated	\$ 175,695	\$ -
Other related parties	<u>20,759</u>	<u>16,058</u>
	<u>\$ 196,454</u>	<u>\$ 16,058</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Mitac Incorporated	\$ 175,695	\$ 186,910
Other related parties	<u>60,230</u>	<u>17,938</u>
	<u>\$ 235,925</u>	<u>\$ 204,848</u>

(b) Investments accounted for under the equity method

The details of the dividend income received by the Group due to its investment in related parties (the table shows investment deductions for equity method investments) are as follows:

	<u>Three months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Redington Limited	\$ 453,824	\$ 521,084
Synnex Thailand	<u>31,468</u>	<u>32,504</u>
	<u>\$ 485,292</u>	<u>\$ 553,588</u>
	<u>Nine months ended September 30,</u>	
	<u>2024</u>	<u>2023</u>
Redington Limited	\$ 453,824	\$ 521,084
Synnex Thailand	107,401	189,056
Synnex FPT	364,976	257,856
Associates	<u>960</u>	<u>1,440</u>
	<u>\$ 927,161</u>	<u>\$ 969,436</u>

(c) Other receivables

As of September 30, 2024, December 31, 2023, and September 30, 2023, the other receivables from the aforementioned transactions are \$32,148, \$0, and \$81,868, respectively.

F. Other transactions

The amounts of purchases of goods, other payables, and other income transactions between the Group and related parties are not significant; therefore, detailed disclosure is not provided.

(3) Key management compensation

	Three months ended September 30,	
	2024	2023
Short-term employee benefits	\$ 30,178	\$ 31,930
Post-employment benefits (Note)	1,349	1,331
Total	<u>\$ 31,527</u>	<u>\$ 33,261</u>
	Nine months ended September 30,	
	2024	2023
Short-term employee benefits	\$ 90,532	\$ 95,790
Post-employment benefits (Note)	4,049	3,993
Total	<u>\$ 94,581</u>	<u>\$ 99,783</u>

Note: Benefits are provisions that are not actually distributed.

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	September 30, 2024	December 31, 2023	September 30, 2023	
Non-current financial assets at amortised cost:				
Pledged time deposits	\$ 802,040	\$ 803,361	\$ 803,361	Guarantees for purchases
Property, plant and equipment	692,116	666,950	-	Pledged for short-term borrowings
Accounts receivable	540,752	1,092,089	1,459,653	Pledged for short-term borrowings
Inventories	540,750	1,092,104	1,459,628	Pledged for short-term borrowings
	<u>\$ 2,575,658</u>	<u>\$ 3,654,504</u>	<u>\$ 3,722,642</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

On November 13, 2017, Unisplendour Digital (Suzhou) Group Co. Ltd. (Unisplendour Digital) filed a sales dispute against Synnex Distributions (China) Ltd. in Suzhou Xiangcheng People's Court in China. In the complaint, Unisplendour Digital claimed the goods it received were not the subject matter of the contract and requested for a refund of the payment. On January 22, 2018, the Court dismissed the complaint on the ground that the law enforcement has initiated an investigation. In August 2020, Unisplendour Digital refiled the complaint to claim for compensation of RMB 28,926 thousand, RMB 17,401 thousand and RMB 5,593 thousand and a default fine for breach of contract

on the ground that the law enforcement has cancelled the investigation. The Company lost the above-mentioned case based on the judgement of final instance by the Suzhou Xiangcheng People's Court in China. Therefore, the Group has fully paid the related compensations and default fine in May 2022 and filed a motion for retrial in August 2022.

(2) Commitments

- A. As of September 30, 2024, December 31, 2023 and September 30, 2023, the individual financing endorsement guarantee limits within the Group were \$78,489,409, \$78,424,811 and \$86,968,148, and the amounts used were \$19,983,319, \$15,187,229 and \$14,828,693, respectively.
- B. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group issued promissory notes to guarantee the suppliers' credit limit amounting to \$2,980,940, \$2,987,097 and \$2,773,712, respectively, for inventory purchases.
- C. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Property, plant and equipment	\$ 600,865	\$ 4,224,820	\$ 4,556,346

September 30, 2024: It refers to the contract commitments of the Group to acquire the logistics center in Melbourne.

September 30, 2023 and December 31, 2023: It refers to the contract commitments of the Group to acquire the property located in Nangang Dist., Taipei City, to build the second stage of the logistics center in Sydney and the logistics center in Melbourne.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. The Group monitors capital on the basis of the net borrowing ratio. This ratio is calculated as net borrowings divided by shareholders' equity. Net borrowings are calculated as all amounts of short-term borrowings, short-term notes and bills payable, and long-term borrowings less all amounts of cash and cash equivalents, financial products at fair value through profit or loss, and time deposits maturing over three months as shown in the consolidated balance sheet. Shareholders' equity is calculated as total equity as shown in the consolidated balance sheet.

The net borrowing ratios as of September 30, 2024, December 31, 2023 and September 30, 2023

were 60%, 95% and 72%, respectively.

(2) Financial instruments

A. Financial instruments by category

Please refer to the consolidated balance sheets and related information in Note 6 for the Group's financial assets (cash and cash equivalents, current financial assets at fair value through profit or loss, current financial assets at fair value through other comprehensive income, current financial assets at amortised cost, notes receivable, accounts receivable (including related parties), other receivables, non-current financial assets at fair value through other comprehensive income, non-current financial assets at amortised cost, other non-current assets-refundable deposits, other non-current assets-long-term notes and overdue receivables and other non-current assets-long-term lease receivables) and financial liabilities (short-term borrowings, short-term notes and bills payable, current financial liabilities at fair value through profit or loss, notes payable, accounts payable, other payables, other current liabilities-refund liability, long-term borrowings (including current portion), other non-current liabilities-guarantee deposits received, lease liabilities (current and non-current)).

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates, and hedges financial risks in close co-operation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- iii. The Group hedges foreign exchange risk by using foreign exchange forward contracts. However, these contracts are not accounted for under hedge accounting. The contracts are recorded as financial assets or liabilities at fair value through profit or loss. Please refer to Note 6(2).
- iv. The Group's businesses involve some non-functional currency operations (the Company's

and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB, USD and AUD). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2024		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	508,504	31.70	\$ 16,119,577
USD:HKD	212,415	7.77	6,734,055
USD:AUD	11,043	1.44	350,063
NZD:USD	16,194	0.64	328,544
RMB:HKD	216,086	1.11	973,901
USD:IDR	17,518	15,151.52	555,321
HKD:RMB	526,896	0.90	2,148,587
USD:NZD	2,127	1.57	67,426
AUD:USD	7,235	0.69	158,251
RMB:NTD	24,249	4.51	109,287
HKD:NTD	11,561	4.08	47,176
<u>Non-monetary items</u>			
INR:NTD	18,317,439	0.378300	\$ 6,929,487
THB:NTD	1,710,600	1.006800	1,722,232
VND:USD	1,153,985,453	0.000041	1,499,835
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	523,527	31.70	\$ 16,595,806
USD:HKD	333,589	7.77	10,575,555
USD:AUD	12,905	1.44	409,089
USD:RMB	4,067	7.03	128,924
AUD:USD	2,359	0.69	51,598
USD:IDR	17,623	15,151.52	558,649
RMB:HKD	196,515	1.11	885,694

December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	299,982	30.76	\$ 9,227,446
USD:HKD	70,093	7.81	2,155,705
USD:AUD	16,647	1.47	511,978
NZD:USD	20,512	0.63	397,498
RMB:HKD	160,103	1.10	692,160
USD:IDR	23,148	15,384.62	712,032
RMB:NTD	24,589	4.32	106,304
HKD:RMB	457,435	0.91	1,800,996
AUD:USD	10,553	0.68	220,735
<u>Non-monetary items</u>			
INR:NTD	17,515,113	0.369767	\$ 6,383,799
THB:USD	1,655,790	0.029087	1,442,279
VND:USD	1,270,409,875	0.000041	1,601,247
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	539,754	30.76	\$ 16,602,833
USD:HKD	151,216	7.81	4,650,637
USD:AUD	9,489	1.47	291,834
USD:RMB	3,390	7.11	104,259
AUD:USD	2,403	0.68	50,263
USD:IDR	15,747	15,384.62	484,378
RMB:HKD	166,504	1.10	719,833

	September 30, 2023		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	159,943	32.32	\$ 5,169,358
USD:HKD	104,154	7.82	3,384,353
USD:AUD	7,979	1.56	257,881
RMB:HKD	185,822	1.07	822,927
USD:IDR	17,246	15,625.00	557,391
USD:NZD	2,541	1.68	82,125
HKD:RMB	439,189	0.94	1,810,479
AUD:USD	2,397	0.64	49,581
<u>Non-monetary items</u>			
INR:NTD			
THB:USD	16,943,347	0.388551	\$ 6,583,355
VND:USD	1,590,100	0.027241	1,399,971
<u>Financial liabilities</u>	1,206,192,436	0.000041	1,598,350
<u>Monetary items</u>			
USD:NTD			
USD:HKD	45,704	32.32	\$ 1,477,153
USD:AUD	177,320	7.82	5,761,709
USD:RMB	12,385	1.56	400,283
AUD:USD	190,806	7.34	6,166,850
USD:IDR	300,800	0.64	6,221,988
RMB:HKD	26,037	15,625.00	841,516
NTD:RMB	217,084	1.07	961,374
NTD:USD	98,743	0.23	98,743
RMB:IDR	133,098	0.03	133,098
	9,567	2,129.50	42,437

- v. For the total exchange gain (loss), including realized and unrealized, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2024 and 2023, please refer to Note 6(29).

vi. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Nine months ended September 30, 2024				
Sensitivity analysis				
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 161,196	\$	-
USD:HKD	1%	67,341		-
USD:AUD	1%	3,501		-
NZD:USD	1%	3,285		-
RMB:HKD	1%	9,739		-
USD:IDR	1%	5,553		-
HKD:RMB	1%	21,486		-
USD:NZD	1%	674		-
AUD:USD	1%	1,583		-
RMB:NTD	1%	1,093		-
HKD:NTD	1%	471		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	(\$ 165,958)	\$	-
USD:HKD	1%	(105,756)		-
USD:AUD	1%	(4,091)		-
USD:RMB	1%	(1,289)		-
AUD:USD	1%	(516)		-
USD:IDR	1%	(5,586)		-
RMB:HKD	1%	(8,857)		-

Nine months ended September 30, 2023				
Sensitivity analysis				
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income	
(Foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	1%	\$ 51,694	\$	-
USD:HKD	1%	33,844		-
USD:AUD	1%	2,579		-
RMB:HKD	1%	8,229		-
USD:IDR	1%	5,574		-
USD:NZD	1%	821		-
HKD:RMB	1%	18,105		-
AUD:USD	1%	496		-
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD	1%	(\$ 14,772)	\$	-
USD:HKD	1%	(57,618)		-
USD:AUD	1%	(4,003)		-
USD:RMB	1%	(61,668)		-
AUD:USD	1%	(62,220)		-
USD:IDR	1%	(8,415)		-
RMB:HKD	1%	(9,614)		-
NTD:RMB	1%	(987)		-
NTD:USD	1%	(1,331)		-
RMB:IDR	1%	(424)		-

Price risk

- i. The Group's equity instruments, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage the price risk arising from investments in equity instruments, the Group diversifies its portfolio in accordance with the limits set by the Group.
- ii. The Group primarily invests in equity instruments issued by domestic and foreign companies. The prices of equity instruments would be affected by the uncertainty of the future value of underlying investments. If the prices of these equity instruments had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2024 and 2023 would have increased/decreased by \$97,513, and \$5,993, respectively, as a result of gains/losses on equity instruments at fair value through profit or loss. Other components of equity would have increased/decreased by \$263,902, and \$281,371, respectively, as a result of gains/losses from equity instruments at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises mainly from short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. During the nine months ended September 30, 2024 and 2023, the Group's borrowings at variable rate were mainly denominated in NTD, USD, and AUD.
- ii. The Group's borrowings are measured at amortised cost. The borrowings are periodically contractually repriced and to that extent are also exposed to the risk of future changes in market interest rates.
- iii. If the borrowing interest rates had increased/decreased by 0.25% with all other variables held constant, interest expense for the nine months ended September 30, 2024 and 2023 would have decreased/increased by \$152,726 and \$156,743, respectively. The main factor is the changes in interest expense resulting from floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the notes receivable, accounts receivable and overdue receivables based on the agreed terms.
- ii. The Group manages their credit risk taking into consideration the entire group's concern. According to the Group's credit policy, the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings. The utilisation of credit limits is regularly monitored.
- iii. If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition after taking into consideration the historical experiences.
- iv. In accordance with historical collections and customers' credit rating levels, the default occurs when the contract payments are past due over certain periods classified based on the credit rating of customers.
- v. The Group classifies customers' accounts receivable and lease receivables in accordance with credit rating of customer. The Group applies the modified approach using loss rate method to estimate expected credit loss.
- vi. The Group will continue executing the recourse procedures to secure their rights on those defaulted financial assets. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

vii. The Group used the forecastability to adjust historical and timely information to assess the default possibility of notes receivable, accounts receivable (including related parties), overdue receivables, and lease receivables (expiring within one year). As of September 30, 2024, December 31, 2023 and September 30, 2023, the assessment is as follows:

	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At September 30, 2024</u>						
Expected loss rate	0.2%-0.45%	15%	50%	75%	100%	
Total book value	\$77,895,489	\$ 1,646,419	\$ 297,454	\$ 323,926	\$ 2,410,624	\$ 82,573,912
Loss allowance	(\$ 265,930)	(\$ 246,962)	(\$ 148,727)	(\$ 242,944)	(\$ 2,410,624)	(\$ 3,315,187)
	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At December 31, 2023</u>						
Expected loss rate	0.2%-0.4%	15%	50%	75%	100%	
Total book value	\$80,048,177	\$ 1,237,015	\$ 593,454	\$ 331,375	\$ 2,083,329	\$ 84,293,350
Loss allowance	(\$ 234,900)	(\$ 185,552)	(\$ 296,727)	(\$ 248,532)	(\$ 2,083,329)	(\$ 3,049,040)
	Group provision	Individual provision				Total
		Group A	Group B	Group C	Group D	
<u>At September 30, 2023</u>						
Expected loss rate	0.2%-0.4%	15%	50%	75%	100%	
Total book value	\$73,045,206	\$ 1,695,433	\$ 534,253	\$ 122,678	\$ 1,978,617	\$ 77,376,187
Loss allowance	(\$ 230,886)	(\$ 254,315)	(\$ 267,125)	(\$ 92,008)	(\$ 1,978,617)	(\$ 2,822,951)

viii. Movements in relation to the Group applying the modified approach to provide loss allowance for notes receivable, accounts receivable (including related parties), overdue receivables, and lease receivables are as follows:

	2024			
	Notes receivable	Accounts receivable	Overdue receivables	Total
At January 1	\$ 20,573	\$ 214,327	\$ 2,814,140	\$ 3,049,040
Provision for (reversal of) impairment loss	(2,712)	25,989	210,313	233,590
Write-offs	-	(602)	(97,302)	(97,904)
Effect of exchange rate changes	783	7,572	122,106	130,461
At September 30	\$ 18,644	\$ 247,286	\$ 3,049,257	\$ 3,315,187

	2023			
	Notes receivable	Accounts receivable	Overdue receivables	Total
At January 1	\$ 20,744	\$ 193,630	\$ 2,373,023	\$ 2,587,397
Provision for (reversal of) impairment loss	(717)	14,264	213,708	227,255
Write-offs	-	-	(83)	(83)
Effect of exchange rate changes	17	2,948	5,417	8,382
At September 30	<u>\$ 20,044</u>	<u>\$ 210,842</u>	<u>\$ 2,592,065</u>	<u>\$ 2,822,951</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. Surplus cash held by the operating entities over and above balance required for working capital management is transferred to the Group treasury. Group treasury invests surplus cash in interest-bearing demand deposits, time deposits, money market deposits, and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts.
- iii. The Group's derivative and non-derivative financial liabilities are classified into relevant maturity groups based on the remaining period from the balance sheet date to the contractual maturity date. Except for those maturing within a year whose contractual undiscounted cash flows approximate the amounts presented in the balance sheet, the remaining contractual undiscounted cash flows of non-derivative financial liabilities are disclosed in the table below:

<u>September 30, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>			
Lease liabilities (current/non-current)	\$ 164,759	\$ 359,762	\$ 524,521
Guarantee deposits received	-	157,694	157,694
Long-term borrowings (including current portion)	1,522,199	19,650,000	21,172,199
<u>Derivative financial liabilities:</u>			
Forward foreign exchange contract	\$ 11,058	\$ -	\$ 11,058
<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>			
Lease liabilities (current/non-current)	\$ 204,974	\$ 448,345	\$ 653,319
Guarantee deposits received	-	166,355	166,355
Long-term borrowings (including current portion)	1,537,978	21,370,087	22,908,065
<u>September 30, 2023</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>	<u>Total</u>
<u>Non-derivative financial liabilities:</u>			
Lease liabilities (current/non-current)	\$ 198,356	\$ 487,324	\$ 685,680
Guarantee deposits received	-	178,270	178,270
Long-term borrowings	37,190	13,028,089	13,065,279

(3) Fair value information

A. The different levels in which the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in unlisted stocks and derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity instruments and private equity fund investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13).

C. Financial instruments not measured at fair value

The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, current financial assets at amortised cost, non-current financial assets at amortised cost, other non-current assets-refundable deposits, other non-current assets-long-term notes and overdue receivables, other non-current assets-long-term lease receivables, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, other current liabilities-refund liability, long-term borrowings(including current portion), and other non-current liabilities-guarantee deposits received) are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information of natures of the assets and liabilities is as follows:

September 30, 2024	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 238,217	\$ -	\$ -	\$ 238,217
Private equity fund	-	-	27,961	27,961
Financial products	-	9,485,144	-	9,485,144
Current financial assets at fair value through other comprehensive income				
Equity securities	18,984,140	-	-	18,984,140
Non-current financial assets at fair value through other comprehensive income				
Equity securities	<u>1,448,356</u>	<u>150,146</u>	<u>5,807,596</u>	<u>7,406,098</u>
	<u>\$20,670,713</u>	<u>\$ 9,635,290</u>	<u>\$ 5,835,557</u>	<u>\$36,141,560</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 11,058</u>	<u>\$ -</u>	<u>\$ 11,058</u>
December 31, 2023	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 221,972	\$ -	\$ -	\$ 221,972
Private equity fund	-	-	26,821	26,821
Financial products	-	355,146	-	355,146
Current financial assets at fair value through other comprehensive income				
Equity securities	22,207,018	-	-	22,207,018
Non-current financial assets at fair value through other comprehensive income				
Equity securities	<u>1,351,350</u>	<u>138,462</u>	<u>5,587,752</u>	<u>7,077,564</u>
	<u>\$23,780,340</u>	<u>\$ 493,608</u>	<u>\$ 5,614,573</u>	<u>\$29,888,521</u>
Liabilities:				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward exchange contracts	<u>\$ -</u>	<u>\$ 426</u>	<u>\$ -</u>	<u>\$ 426</u>

September 30, 2023	Level 1	Level 2	Level 3	Total
Assets:				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 209,755	\$ -	\$ -	\$ 209,755
Private equity fund	-	-	27,328	27,328
Financial products	-	361,196	-	361,196
Forward exchange contracts	-	1,015	-	1,015
Current financial assets at fair value through other comprehensive income				
Equity securities	21,638,423	-	-	21,638,423
Non-current financial assets at fair value through other comprehensive income				
Equity securities	1,250,396	124,597	5,123,714	6,498,707
	<u>\$23,098,574</u>	<u>\$ 486,808</u>	<u>\$ 5,151,042</u>	<u>\$28,736,424</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. For the instruments the Group used market quoted prices as their fair values (that is, Level 1), listed shares are measured at closing price at the balance sheet date.
- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method, or other valuation methods, including calculation by applying model using market information available at the consolidated balance sheet date.
- iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- iv. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, such as model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments in the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- v. Forward exchange contracts are usually valued based on the current forward exchange

rate.

- vi. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- E. For the nine months ended September 30, 2024 and 2023, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the nine months ended September 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
	Non-derivative equity instrument	Non-derivative equity instrument
At January 1	\$ 5,614,573	\$ 4,467,763
Gains and losses recognised in other comprehensive income		
Recorded as unrealised (losses) gains on valuation of investments in equity instruments measured at fair value through other comprehensive income	207,479	652,360
Acquired in the period	11,612	27,531
Effect of exchange rate changes	<u>1,893</u>	<u>3,388</u>
At September 30	<u>\$ 5,835,557</u>	<u>\$ 5,151,042</u>

- G. For the nine months ended September 30, 2024 and 2023, there was no transfer into or out from Level 3.
- H. Financial quality management segment is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable, in line with other resources, and represented as the exercisable price, frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model, and making any other necessary adjustments to the fair value.
- I. The following is the quantitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	<u>Fair value at September 30, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 172,692	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	5,634,904	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>27,961</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 5,835,557</u>				
	<u>Fair value at December 31, 2023</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 151,032	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	5,436,720	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>26,821</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 5,614,573</u>				
	<u>Fair value at September 30, 2023</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 130,162	Market comparable companies	Discount for lack of marketability	0.7	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	4,993,552	Net asset value	Not applicable	-	Not applicable
Private equity fund investment	<u>27,328</u>	Net asset value	Not applicable	-	Not applicable
Total	<u>\$ 5,151,042</u>				

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, using different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorized within Level 3 if the inputs to valuation models have changed:

			September 30, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ -	\$ 17,269	(\$ 17,269)
Equity instrument	Net asset value	± 1%	\$ 280	(\$ 280)	\$ 56,349	(\$ 56,349)
			December 31, 2023			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ 15,103	\$ 15,103	(\$ 15,103)
Equity instrument	Net asset value	± 1%	\$ 268	(\$ 268)	\$ 54,367	(\$ 54,367)
			September 30, 2023			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	± 10%	\$ -	\$ -	\$ 13,016	(\$ 13,016)
Equity instrument	Net asset value	± 1%	\$ 273	(\$ 273)	\$ 49,936	(\$ 49,936)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates, and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please

refer to table 7.

- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations, and other information of investee companies (not including investees in Mainland China): Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to table 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

The Group operates in the distribution industry and is primarily engaged in the sale of 3C and semiconductor products. Given the characteristics of the industry the Group operates in, the Board of Directors and management team set up operating strategies and allocate resources based on the operating performance of IT/Telecom business and semiconductor business.

(2) Measurement of segment information

The Chief Operating Decision-Maker of the Group evaluates the performance of the operating segments based on the operating profit (loss). This measurement basis includes operating revenue achievement percentage, gross profit achievement percentage, operating income achievement percentage, etc. The Chief Operating Decision-Maker reviews the conditions of overspending or underspending monthly, so as to assess the rationality of resources depletion.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Nine months ended September 30, 2024

	IT/Telecom business	Semiconductor business	Reconciliation	Total
Revenue from external customers	\$ 192,910,004	\$ 119,852,920	\$ -	\$ 312,762,924
Inter-segment revenue	9,623,336	10,661,012	(20,284,348)	-
Segment revenue	<u>\$ 202,533,340</u>	<u>\$ 130,513,932</u>	<u>(\$ 20,284,348)</u>	<u>\$ 312,762,924</u>
Segment profit	<u>\$ 4,436,584</u>	<u>\$ 2,459,835</u>	<u>\$ -</u>	<u>\$ 6,896,419</u>

Nine months ended September 30, 2023

	IT/Telecom business	Semiconductor business	Reconciliation	Total
Revenue from external customers	\$ 183,457,215	\$ 98,326,640	\$ -	\$ 281,783,855
Inter-segment revenue	13,006,979	12,631,472	(25,638,451)	-
Segment revenue	<u>\$ 196,464,194</u>	<u>\$ 110,958,112</u>	<u>(\$ 25,638,451)</u>	<u>\$ 281,783,855</u>
Segment profit	<u>\$ 4,164,547</u>	<u>\$ 1,844,402</u>	<u>\$ -</u>	<u>\$ 6,008,949</u>

(4) Reconciliation for segment income (loss)

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income. A reconciliation of reportable segment (loss) income and the income/(loss) before tax from continuing operations is provided as follows:

	Nine months ended September 30,	
	2024	2023
Reportable segment profit	\$ 6,896,419	\$ 6,008,949
Total non-operating income and expenses	1,672,216	1,507,963
Income before tax	<u>\$ 8,568,635</u>	<u>\$ 7,516,912</u>

B. The amounts provided to the Chief Operating Decision-Maker with respect to total assets are measured in a manner consistent with those in the balance sheet, and the Group's reportable segment assets equalled to total assets, and thus the reconciliation is not required.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Loans to others
Nine months ended September 30, 2024

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2024	Balance at September 30, 2024	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					(Note 9)								Item	Value			
0	Synnex Technology International Corporation	Seper Technology Corporation	Other receivables	Y	\$ 1,000,000	\$ 1,000,000	\$ -	1.85%~1.95%	(Note 1)	\$ -	Operating turnover	\$ -	-	\$ -	\$ 29,774,278	\$ 29,774,278	(Note 2)
0	Synnex Technology International Corporation	Synnex Global Ltd.	Other receivables	Y	3,288,500	3,170,000	-	-	(Note 1)	-	Operating turnover	-	-	-	29,774,278	29,774,278	(Note 2)
1	Synnex Global Ltd.	Synnex Australia Pty. Ltd.	Other receivables	Y	2,195,200	2,195,200	-	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Synnex New Zealand Ltd.	Other receivables	Y	906,525	906,525	312,248	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Synnex China Holdings Ltd.	Other receivables	Y	3,321,385	3,201,700	3,126,253	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Syntech Asia Ltd.	Other receivables	Y	29,596,500	28,530,000	16,993,451	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Leveltech Ltd.	Other receivables	Y	1,644,250	1,585,000	157,359	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Synnex Technology International (HK) Ltd.	Other receivables	Y	13,154,000	12,680,000	-	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
1	Synnex Global Ltd.	Synnex Technology International Corporation	Other receivables	Y	9,865,500	9,510,000	2,318,580	-	(Note 1)	-	Operating turnover	-	-	-	85,861,630	122,659,471	(Note 3)
2	Synnex Investments (China) Ltd.	Synnex (Jinan) Ltd.	Other receivables	Y	258,201	256,893	178,924	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Nanchang) Ltd.	Other receivables	Y	258,501	256,893	244,454	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Harbing) Ltd.	Other receivables	Y	285,711	283,935	271,135	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex(Changsha) Ltd.	Other receivables	Y	213,150	211,824	203,712	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Beijing) Ltd.	Other receivables	Y	544,212	540,828	470,070	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	Other receivables	Y	8,163,180	8,112,420	4,056,210	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Hefei) Ltd.	Other receivables	Y	156,461	155,488	107,264	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Tianjin) Ltd.	Other receivables	Y	29,478	29,295	29,295	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Xiamen) Ltd.	Other receivables	Y	43,083	42,816	11,267	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (ZhenZhou) Ltd.	Other receivables	Y	36,281	36,055	34,703	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)
2	Synnex Investments (China) Ltd.	Synnex (Shenyang) Ltd.	Other receivables	Y	22,676	22,535	13,521	1.65%	(Note 1)	-	Operating turnover	-	-	-	16,437,665	16,437,665	(Note 4)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2024	Balance at September 30, 2024	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
					(Note 9)	30, 2024							Item	Value			
3	Trade Vanguard Global Ltd.	Synnex Distributions (China) Ltd.	Other receivables	Y	\$ 19,500,930	\$ 19,379,670	\$ 16,540,323	-	(Note 1)	\$ -	Operating turnover	\$ -	-	\$ -	\$ 45,858,870	\$ 45,858,870	(Note 5)
3	Trade Vanguard Global Ltd.	Synnex Technology International (HK) Ltd.	Other receivables	Y	4,535,100	4,506,900	874,155	-	(Note 1)	-	Operating turnover	-	-	-	45,858,870	45,858,870	(Note 5)
3	Trade Vanguard Global Ltd.	Synnex Investments (China) Ltd.	Other receivables	Y	3,628,080	3,605,520	3,064,692	-	(Note 1)	-	Operating turnover	-	-	-	45,858,870	45,858,870	(Note 5)
4	E-Fan Investments CO., LTD.	Synnex Technology International Corporation	Other receivables	Y	113,000	113,000	113,000	1.85%~1.95%	(Note 1)	-	Operating turnover	-	-	-	119,477	119,477	(Note 6)
5	Golden Thinking Ltd.	Synnex Global Ltd.	Other receivables	Y	1,317,120	1,317,120	-	-	(Note 1)	-	Operating turnover	-	-	-	1,815,140	1,815,140	(Note 7)
5	Golden Thinking Ltd.	Synnex Australia Pty. Ltd.	Other receivables	Y	1,252,260	-	-	-	(Note 1)	-	Operating turnover	-	-	-	1,815,140	1,815,140	(Note 7)

Note 1: Short-term financing.

Note 2: Limit on loans granted to a single party by Synnex Technology International Corporation and ceiling on total loans granted:

- a) Limit on loans granted to a single party is 40% of the net assets value per the latest audited or reviewed financial statements of Synnex Technology International Corporation.
- b) Ceiling on total loans granted to all parties is 40% of the net assets value per the latest audited or reviewed financial statements of Synnex Technology International Corporation.

Note 3: Limit on loans granted to a single party by Synnex Global Ltd., with a reviewed net assets value of \$122,659,471 based on the latest financial statements(September 30,2024), and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s parent company and non-Taiwanese companies whose voting rights are directly and indirectly held by the Company’s parent company is 100% of the net assets value based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 70% of the aforementioned net assets value.
- d) Ceiling on loans granted to Taiwanese subsidiaries which were wholly-owned by the Company’s parent company is 10% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 10% of the aforementioned net assets value.

Note 4: Limit on loans granted to a single party by Synnex Investments (China) Ltd., with a reviewed net assets value of \$16,437,665 based on the latest financial statements(September 30,2024), and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to parties whose voting rights are directly or indirectly held by the Company and which are located outside Taiwan is 100% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 100% of the aforementioned net assets value.

Note 5: Limit on loans granted to a single party by Trade Vanguard Global Ltd., with an audited net assets value of \$20,844,941 based on the latest financial statements(December 31,2023), and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to parties whose voting rights are directly or indirectly held by the Company and which are located outside Taiwan is 220% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 220% of the aforementioned net assets value.

Note 6:Limit on loans granted to a single party by E-Fan Investments CO., LTD., with a reviewed net assets value of \$298,692 based on the latest financial statements(September 30,2024), and ceiling on total loans granted:

- a) Ceiling on loans granted to the subsidiaries which were held by the Company over 80% equity interests is 40% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to the subsidiaries which were held by the Company less than 80% equity is 20% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s parent company and Taiwan subsidiaries whose equity were wholly held by the Company is 40% of the net assets based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.

Note 7: Limit on loans granted to a single party by Golden Thinking Ltd., with an audited net assets value of \$181,514 based on the latest financial statements(December 31,2023), and ceiling on total loans granted:

- a) Ceiling on loans granted to parties whose shares held by the Company over 80% is 40% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 40% of the aforementioned net assets value.
- b) Ceiling on loans granted to parties whose shares held by the Company under 80% is 20% of the net assets value per the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 5% of the aforementioned net assets value.
- c) Ceiling on loans granted to the Company’s ultimate parent company and non-Taiwanese companies whose voting rights are directly and indirectly held by the Company’s ultimate parent company is 1000% of the net assets value based on the latest audited or reviewed financial statements of the Company. Limit on loans granted to a single party is 1000% of the aforementioned net assets value.

Note 8: Translated into New Taiwan Dollars using the exchange rate of US: NT=1:31.7.

Note 9: The limit on loans balance are resolved by the Board of Directors.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Provision of endorsements and guarantees to others

Nine months ended September 30, 2024

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number	Endorser/ guarantor	Company name	Party being endorsed/guaranteed	Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of September 30, 2024	Outstanding endorsement/ guarantee amount at September 30, 2024	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 1)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
			Relationship with the endorser/ guarantor											
0	Synnex Technology International Corporation	Synnex Global Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	\$ 74,435,695	\$ 23,794,350	\$ 20,922,000	\$ 4,654,709	-	28%	\$ 148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Australia Pty. Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	10,268,657	10,225,054	2,881,775	-	14%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Technology International (HK) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	17,842,503	17,067,280	7,720,033	-	23%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex New Zealand Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	1,225,060	1,225,060	372,887	-	2%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Seper Technology Corporation	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	2,400,000	2,000,000	950,028	-	3%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Syntech Asia Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	19,650,830	19,650,830	1,769,646	-	26%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Synnex Distributions (China) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	2,532,145	2,440,900	1,304,522	-	3%	148,871,390	Y	N	Y	(Note 1)
0	Synnex Technology International Corporation	Leveltech Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	460,390	443,800	104,374	-	1%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	Trade Vanguard Global Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	1,644,250	1,585,000	-	-	2%	148,871,390	Y	N	N	(Note 1)
0	Synnex Technology International Corporation	LianXiang Technology (Shenzhen) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	74,435,695	1,122,075	225,345	225,345	-	-	148,871,390	Y	N	Y	(Note 1)
1	Synnex Investments (China) Ltd.	Synnex Distributions (China) Ltd.	B. The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed /guaranteed subsidiary.	16,437,665	2,721,060	2,704,140	-	-	16%	16,437,665	N	N	Y	(Note 2)

Note 1: Endorser/ guarantor: Synnex Technology International Corporation

a) Limit on endorsements and guarantees provided for a single party is 100% of the net assets value per the latest audited or reviewed financial statements of the Company.

b) Ceiling on total endorsements and guarantees provided for all parties is 200% of the net assets value per the latest audited or reviewed financial statements of the Company.

Note 2: Endorser/ guarantor: Synnex Investments (China) Ltd. The reviewed net assets value of Synnex Investments (China) Ltd. amounted to \$16,437,665 for the nine months ended September 30, 2024.

a) Limit on endorsements and guarantees provided for a single party is 100% of the net assets value per the latest audited or reviewed financial statements of Synnex Investments (China) Ltd..

b) Ceiling on total endorsements and guarantees provided for all parties is 100% of the net assets value per the latest audited or reviewed financial statements of Synnex Investments (China) Ltd..

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates, and joint ventures)

September 30, 2024

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Synnex Technology International Corporation	Lien Hwa Industrial Holdings Corporation	The issuer's chairperson is the same as the Company's chairperson	Current financial assets at fair value through profit or loss	2,508,009	\$ 154,745	0.15%	\$ 154,745	
Synnex Technology International Corporation	UPC Technology Corporation	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	68,992,033	\$ 852,051	5.05%	\$ 852,051	
Synnex Technology International Corporation	Mitac Information Technology Corporation	The issuer's director is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	8,262,486	172,692	4.86%	172,692	
Synnex Technology International Corporation	Tong Da Investment Corporation	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	4,848,125	150,146	19.99%	150,146	
Synnex Technology International Corporation	Mitac Incorporated	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	74,763,853	5,343,692	18.58%	5,343,692	
Synnex Technology International Corporation	Harbinger Venture Capital Corporation	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	25,848	-	13.05%	-	
Synnex Technology International Corporation	Harbinger III Venture Capital Corporation	The issuer's chairperson is the same as the Company's director	Non-current financial assets at fair value through other comprehensive income	19,000	523	19.00%	523	
Synnex Technology International Corporation	Lien Yuan Investment Corp.	The issuer's chairperson is the same as the Company's director	Non-current financial assets at fair value through other comprehensive income	9,217,196	199,921	19.99%	199,921	
Synnex Technology International Corporation	Taiwan Paging Network Inc.	None	Non-current financial assets at fair value through other comprehensive income	1,450,000	-	3.58%	-	
Synnex Technology International Corporation	Digitimes Inc.	The Company is the issuer's director	Non-current financial assets at fair value through other comprehensive income	633,083	17,105	2.29%	17,105	
Synnex Technology International Corporation	Harbinger Capital Management Co., Ltd.	The issuer's chairperson is the same as the Company's chairperson	Non-current financial assets at fair value through other comprehensive income	862,922	20,085	19.99%	20,085	
Synnex Technology International Corporation	VSTECs holding Limited	None	Non-current financial assets at fair value through other comprehensive income	4,982,000	95,106	0.35%	95,106	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As of September 30, 2024				Footnote
				Number of shares	Book value	Ownership (%)	Fair value	
Total					<u>\$ 6,851,321</u>		<u>\$ 6,851,321</u>	
Bestcom Infotech Corp.	Jetwell Computer Co., Ltd.	Bestcom Infotech Corp. is the issuer's director	Non-current financial assets at fair value through other comprehensive income	3,254,524	\$ 501,197	8.34%	\$ 501,197	
Bestcom Infotech Corp.	Inforcom Technology Inc.	Bestcom Infotech Corp. is the issuer's director	Non-current financial assets at fair value through other comprehensive income	1,945,574	<u>27,789</u>	9.91%	<u>27,789</u>	
Total					<u>\$ 528,986</u>		<u>\$ 528,986</u>	
Synnex Global Ltd.	Budworth Investment Ltd.	None	Non-current financial assets at fair value through other comprehensive income	125,807	\$ -	13.83%	\$ -	
Synnex Global Ltd.	Pilot View Ltd.	None	Non-current financial assets at fair value through other comprehensive income	84,457	<u>-</u>	1.21%	<u>-</u>	
Total					<u>\$ -</u>		<u>\$ -</u>	
King's Eye Investments Ltd.	Hi Food Co., Ltd	None	Non-current financial assets at fair value through other comprehensive income	2,150,000	<u>\$ 25,791</u>	10.00%	<u>\$ 25,791</u>	
King's Eye Investments Ltd.	Listed common stock	None	Current financial assets at fair value through profit or loss	62,762,015	<u>\$ 83,474</u>	0.51%	<u>\$ 83,474</u>	
Peer Developments Ltd.	TD Synnex Corporation	None	Current financial assets at fair value through other comprehensive income	3,473,888	\$ 13,223,480	4.08%	\$ 13,223,480	
Peer Developments Ltd.	Concentrix Corporation	None	Current financial assets at fair value through other comprehensive income	3,545,840	<u>5,760,660</u>	5.47%	<u>5,760,660</u>	
Total					<u>\$ 18,984,140</u>		<u>\$ 18,984,140</u>	
Synnex (Shanghai) Ltd.	Guangdong Yigao Youwu Enterprise Management Consulting Partnership Private Equity Fund	None	Current financial assets at fair value through profit or loss	-	<u>\$ 27,961</u>	-	<u>\$ 27,961</u>	
Synnex (Shanghai) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	<u>\$ 680,647</u>	-	<u>\$ 680,647</u>	
Synnex Investments (China) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	<u>\$ 1,361,496</u>	-	<u>\$ 1,361,496</u>	

				As of September 30, 2024				
Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	Number of shares	Book value	Ownership (%)	Fair value	Footnote
Synnex Distributions (China) Ltd.	Ri Ying Xiang Tian Tian Li No.1, Wen Tian Li Ri Ying No.1, Wen Tian Li Ri Ying No.6, Yue Xiang B, Tiang Li Express, Huo Qian Guan Jia Certificate of Deposit No.1	None	Current financial assets at fair value through profit or loss	-	\$ <u>6,797,288</u>	-	\$ <u>6,797,288</u>	
Jifu Intelligent Logistics Corporation	Ri Ying Xiang Tian Tain Li No.1	None	Current financial assets at fair value through profit or loss	-	\$ <u>249,475</u>	-	\$ <u>249,475</u>	
Synnex (Guangzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>183,326</u>	-	\$ <u>183,326</u>	
Synnex (Hangzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>73,330</u>	-	\$ <u>73,330</u>	
Synnex (Qingdao) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>36,665</u>	-	\$ <u>36,665</u>	
Synnex (Suzhou) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>45,831</u>	-	\$ <u>45,831</u>	
Synnex (Wuhan) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>36,665</u>	-	\$ <u>36,665</u>	
Synnex (Xi'an) Ltd.	Chao Zhao Jin No.7007	None	Current financial assets at fair value through profit or loss	-	\$ <u>20,419</u>	-	\$ <u>20,419</u>	

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Nine months ended September 30, 2024

Expressed in thousands of NTD
(Except as otherwise indicated)

Table 4

Investor	Marketable securities	General ledger account	Counterparty (Note 1)	Relationship with the investor (Note 1)	Transaction currency	Balance as at January 1, 2024		Addition		Disposal				Other (Note 3)	Balance as at September 30, 2024		Footnote
						Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Book value	Gain (loss) on disposal(Note 2)		Number of shares	Amount	
Synnex Investments (China) Ltd.	Chao Zhao Jin No.7007, Jyu Yi Sheng Jin 35 days	Current financial assets at fair value through other comprehensive income	-	-	RMB	-	\$ -	-	\$ 2,884,400	-	\$ 1,549,449	\$ 1,549,449	\$ 8, 736	\$ 26,545	-	\$ 1,361,496	
Synnex Distributions (China) Ltd.	Jyu Yi Sheng Jin 35 days, Stable Win-win for 63 days, An Ying Xiang fixed income No.67, China Bank Stable Finance Solution, Yue Xiang E Period 1	Current financial assets at fair value through other comprehensive income	-	-	RMB	-	-	-	15,143,099	-	8,426,579	8,426,579	38,944	71,368	-	6,797,288	
Synnex (Shanghai) Ltd.	Chao Zhao Jin No.7007	Current financial assets at fair value through other comprehensive income	-	-	RMB	-	-	-	676,031	-	-	-	-	4,616	-	680,647	
Jifu Intelligent Logistics Corporation	An Ying Xiang fixed income,Ri Ying Xaing Tian Tian Li NO.1	Current financial assets at fair value through other comprehensive income	-	-	RMB	-	-	-	473,222	-	226,962	226,962	1,618	3,215	-	249,475	

Note 1: These two columns should be filled if securities listed in investments accounted for under the equity methods; otherwise there's no need to fill the columns.

Note 2: The accounting account is "Financial assets measured at fair value through profit or loss", and evaluation gains and losses are recognized in accordance with IFRS regulations, so there is no profit or loss to be disposed of.

Note 3: Included amounts influenced by exchange rate and valuation profit or loss.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Disposal of real estate reaching NT\$300 million or 20% of paid-in capital or more

Nine months ended September 30, 2024

Table 5

Expressed in thousands of NTD

(Except as otherwise indicated)

Real estate disposed by	Real estate	Transaction date or date of the event	Date of acquisition	Book value	Disposal amount	Status of collection of proceeds (Note 3)	Gain (loss) on disposal (Note 3)	Counterparty	Relationship with the seller	Reason for disposal	Basis or reference used in setting the price	Other commitments
Synnex Australia Pty. Ltd	Land and buildings in Melbourne, Australia	2024/7/17	2023/5/25	\$ 212,150	\$ 1,104,201	Outstanding receivables	\$ 892,051	ITG Australia TS Mid Pty Ltd	Third party	To cooperate with overall operating plan of the Group.	The Board of Directors of the Company took reference to the opinions on price reasonableness from professional appraisal firms and independent appraisers.	Note 3

Note 1: Disposal amount translated into New Taiwan Dollars using the exchange rate of AUD: NTD=1:21.9523.

Note 2: Gain (loss) on disposal amount translated into New Taiwan Dollars using the exchange rate of AUD: NTD=1:21.2393.

Note 3: Actual transfer of assets and recognition of gain (loss) are expected to take place in third quarter of 2025 according to terms of the buyout contract.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more

Nine months ended September 30, 2024

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction					Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	(Sales)	(\$ 4,279,618)	(10%)	60 days	Standard selling price and collection terms	Insignificant difference	\$ 1,921,148	17%		
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	Purchases	5,078,958	14%	60 days	Standard purchasing price and payment terms	Insignificant difference	(20,222)	-		
Synnex Technology International Corporation	Seper Technology Corporation	Direct wholly-owned subsidiary	Purchases	845,033	2%	30 days	Standard purchasing price and payment terms	Insignificant difference	(11,175)	-		
Synnex Technology International Corporation	Mitac Computing Technology Corporation	Other related party	(Sales)	(160,673)	-	90 days	Standard selling price and collection terms	Insignificant difference	54,472	-		
Synnex Technology International Corporation	Jetwell Computer Co., Ltd.	Other related party	(Sales)	(105,690)	-	60 days	Standard selling price and collection terms	Insignificant difference	18,584	-		
Synnex Technology International Corporation	Getac Technology Corporation	Other related party	(Sales)	(129,068)	-	120 days	Standard selling price and collection terms	Insignificant difference	54,078	-		
Seper Technology Corporation	Synnex Technology International Corporation	Parent company	(Sales)	(845,033)	(22%)	30 days	Standard selling price and collection terms	Insignificant difference	11,175	2%		
Bestcom Infortech Corp.	DIN YEN TECHNOLOGY INC.	Associate company	(Sales)	(260,020)	(3%)	60 days	Standard purchasing price and payment terms	Insignificant difference	3,035	-		
Bestcom Infortech Corp.	Mitac Information Technology Corp.	Other related party	(Sales)	(266,583)	(3%)	75 days	Standard selling price and collection terms	Insignificant difference	56,892	2%		
Bestcom Infortech Corp.	Jetwell Computer Co., Ltd.	Other related party	(Sales)	(127,258)	(2%)	60 days	Standard selling price and collection terms	Insignificant difference	11,672	-		
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	An affiliate	(Sales)	(4,915,568)	(14%)	90 days after receipt of goods	Standard selling price and collection terms	Insignificant difference	215,624	2%		
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	An affiliate	Purchases	121,685	-	30 days	Standard purchasing price and payment terms	Insignificant difference	-	-		

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote	
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)		
Synnex Technology International (HK) Ltd. and its subsidiaries	Syntech Asia Ltd.	An affiliate	Purchases		696,953	2%	30 days	Standard purchasing price and payment terms	Insignificant difference	(78,254)	(1%)	
Syntech Asia Ltd.	Synnex Technology International Corporation	Parent company	(Sales)	(	5,078,958)	(5%)	60 days	Standard selling price and collection terms	Insignificant difference	20,222	-	
Syntech Asia Ltd.	Synnex Technology International Corporation	Parent company	Purchases		4,279,618	4%	60 days	Standard purchasing price and payment terms	Insignificant difference	(1,921,148)	(37%)	
Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	(Sales)	(	696,953)	(1%)	30 days	Standard selling price and collection terms	Insignificant difference	78,254	1%	
Syntech Asia Ltd.	Mitac Computing Technology Corporation	Other related party	(Sales)	(	121,148)	-	120 days	Standard selling price and collection terms	Insignificant difference	31,308	-	
Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	An affiliate	(Sales)	(	520,051)	-	90 days	Standard selling price and collection terms	Insignificant difference	123,204	1%	
Synnex Distributions (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	Purchases		4,915,568	9%	90 days after receipt of goods	Standard purchasing price and payment terms	Insignificant difference	(215,624)	(10%)	
Synnex Distributions (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	An affiliate	(Sales)	(	121,685)	-	30 days	Standard selling price and collection terms	Insignificant difference	-	-	
PT. Synnex Metrodata Indonesia	PT. Mitra Integrasi Informatika	Other related party	(Sales)	(	981,307)	(3%)	30 days	Standard selling price and collection terms	Insignificant difference	154,303	2%	
PT. Synnex Metrodata Indonesia	PT. Aneka Teknologi Utama	Other related party	(Sales)	(	715,205)	(2%)	30 days	Standard selling price and collection terms	Insignificant difference	233,470	4%	
LianXiang Technology (Shenzhen) Ltd.	Syntech Asia Ltd.	An affiliate	Purchases		520,051	12%	90 days	Standard purchasing price and payment terms	Insignificant difference	(123,204)	(19%)	

Table 6, Page 2

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
September 30, 2024

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2024	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Synnex Technology International Corporation	Syntech Asia Ltd.	Direct wholly-owned subsidiary	\$ 9,640,608	5.27	\$ -	-	\$ 88,429	\$ -
Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia	Direct wholly-owned subsidiary	375,370	-			-	-
Synnex Global Ltd.	Synnex Australia Pty. Ltd	Indirect wholly-owned subsidiary	158,835	-	-	-	-	-
King's Eye Investments Ltd.	Synnex Global Ltd.	Parent	1,786,812	-			-	-
Peer Developments Ltd.	Synnex Global Ltd.	Parent	163,787	-			-	-
Golden Thinking Ltd.	Synnex Australia Pty. Ltd	An affiliate	1,303,772	-	-	-	2,906	-
Fortune Ideal Ltd.	Synnex Australia Pty. Ltd	An affiliate	172,520	-	-	-	19	-
Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	An affiliate	123,204	9.71			13,503	
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Global Ltd.	Indirect wholly-hold Parent	896,896	-	-	-	896,896	-
Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	An affiliate	1,124,085	6.15	-	-	1,124,085	-
Synnex Investments (China) Ltd.	Synnex Technology Development Ltd., etc.	Parent	2,074,180	-	-	-	-	-
Synnex Technology Development Ltd.	Synnex Investments (China) Ltd.	Parent	170,188	-			-	-
PT. Synnex Metrodata Indonesia	PT. Mitra Integrasi Informatika	Other related party	154,303	6.64	-	-	7,930	-
PT. Synnex Metrodata Indonesia	PT. Aneka Teknologi Utama	Other related party	234,961	6.64	-	-	64,335	-

Note : Refer to table 1 for the details of the accounts receivable arising from loans to others.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

Nine months ended September 30, 2024

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship	Transaction			Percentage of consolidated total operating revenues or total assets (Note 2)
				General ledger account	Amount	Transaction terms	
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Sales	\$ 4,279,618	The same with third parties	1%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Accounts receivable	1,921,148	The same with third parties	1%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other receivables	798,545	Note 6	-
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other receivables	6,920,915	-	3%
0	Synnex Technology International Corporation	Syntech Asia Ltd.	Parent company to directly wholly-owned subsidiary	Other revenue	841,712	Note 7	-
0	Synnex Technology International Corporation	Synnex Australia Pty. Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other revenue	153,685	Note 7	-
0	Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia	Parent company to directly wholly-owned subsidiary	Other receivables	375,370	Note 4	-
1	Seper Technology Corporation	Synnex Technology International Corporation	Directly wholly-owned subsidiary to parent company	Sales	845,033	The same with third parties	-
2	Synnex Global Ltd.	Synnex Australia Pty. Ltd	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	158,835	Note 6	-
3	Syntech Asia Ltd.	Synnex Technology International Corporation	Directly wholly-owned subsidiary to parent company	Sales	5,078,958	The same with third parties	2%
3	Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Sales	520,051	The same with third parties	-
3	Syntech Asia Ltd.	LianXiang Technology (Shenzhen) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Accounts receivable	123,204	The same with third parties	-
3	Syntech Asia Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Directly wholly-owned subsidiary to directly wholly-owned subsidiary	Sales	696,953	The same with third parties	-
4	Golden Thinking Ltd.	Synnex Australia Pty. Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	1,303,772	-	1%
5	Fortune Ideal Ltd.	Synnex Australia Pty. Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	172,520	-	-
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Global Ltd.	Directly wholly-owned subsidiary to directly wholly-owned subsidiary	Other receivables	896,896	-	-
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Sales	4,915,568	The same with third parties	2%
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Accounts receivable	215,624	The same with third parties	-

Number (Note 1)	Company name	Counterparty	Relationship	Transaction			Percentage of consolidated total operating revenues or total assets (Note 2)
				General ledger account	Amount	Transaction terms	
6	Synnex Technology International (HK) Ltd. and its subsidiaries	Synnex Distributions (China) Ltd.	Directly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	\$ 908,461	-	-
7	Synnex Investments (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Indirectly wholly-owned subsidiary to Directly wholly-owned subsidiary	Sales	121,685	The same with third parties	-
7	Synnex Investments (China) Ltd.	Synnex Technology International (HK) Ltd. and its subsidiaries	Indirectly wholly-owned subsidiary to Directly wholly-owned subsidiary	Other receivables	2,074,180	-	1%
8	Synnex Technology Development Ltd.	Synnex Investments (China) Ltd.	Indirectly wholly-owned subsidiary to indirectly wholly-owned subsidiary	Other receivables	170,188	-	-
9	King's Eye Investments Ltd.	Synnex Global Ltd.	Indirectly wholly-owned subsidiary to Directly wholly-owned subsidiary	Other receivables	1,786,812	Note 8	1%

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1)Parent company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Percentage of total consolidated revenues or total assets is calculated using the total consolidated assets at the end of the period when the subject of transaction is an asset/liability, and is calculated using total consolidated revenues during the period when the subject of transaction is a revenue/expense.

Note 3: It is not disclosed for individual transaction below \$100 million.

Note 4: For information relating to receivables from related parties arising on financing, please refer to table 1 Loans to others.

Note 5: For information relating to endorsements and guarantees between the Company and subsidiaries, please refer to table 2 Provision of endorsements and guarantees to others.

Note 6: It was the Company's technical service receivable from related parties.

Note 7: Represents technical service revenue from the Company's provision of technical service to related parties.

Note 8: It is the transfer price for the group's internal organizational restructuring.

Note 9: In addition to the transactions listed in the table above, sales between Synnex Technology International (HK) Ltd. and its subsidiaries were \$3,279,870 and accounts receivable were \$757,954.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investees
Nine months ended September 30, 2024

Table 9 Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income(loss)	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value		recognised by the Company for the nine months ended September 30, 2024	
Synnex Technology International Corporation	Synnex Global Ltd.	British Virgin Islands	Investment holding	\$ 17,607,381	\$ 17,607,381	548,250,000	100.00	\$ 122,659,471	\$ 2,162,239	\$ 2,162,239	
Synnex Technology International Corporation	Bestcom Infotech Corp.	Taiwan	Sales of 3C products	1,677,762	1,677,762	103,203,296	100.00	2,572,256	294,702	294,702	
Synnex Technology International Corporation	E-Fan Investments CO., LTD.	Taiwan	Investment holding	1,145,384	1,145,384	22,500,000	100.00	298,692	13,713	13,713	
Synnex Technology International Corporation	Synergy Intelligent Logistics Corporation	Taiwan	Warehouse and logistics services	50,000	50,000	5,000,000	100.00	204,132	91,222	91,222	
Synnex Technology International Corporation	Seper Technology Corporation	Taiwan	Sales of 3C products	150,426	1,426	15,000,000	100.00	186,409	33,977	33,977	
Synnex Technology International Corporation	Synergy Technology Services Corporation	Taiwan	Maintenance and technical services	100,000	100,000	10,000,000	100.00	99,880 (	63) (	63)	
Synnex Technology International Corporation	Syntech Asia Ltd.	Hong Kong	Sales of semiconductor products	43,474	43,474	300,000	100.00	2,234,297	1,174,830	1,174,830	
Synnex Technology International Corporation	Synnex Technology International (HK) Ltd. and its subsidiaries	Hong Kong	Sales of 3C products	290,107	290,107	60,000,000	100.00	2,106,133	616,441	616,441	
Synnex Technology International Corporation	PT. Synnex Metrodata Indonesia	Indonesia	Sales of 3C products	3,038,867	3,038,867	150,000	50.00	2,808,122	866,005	433,002	
Synnex Technology International Corporation	Redington (India) Limited	India	Sales of 3C products	11,995,229	11,995,229	188,591,880	24.12	6,929,487	3,329,419	832,612	
Synnex Technology International Corporation	Synnex (Thailand) Public Company Ltd.	Thailand	Sales of 3C products	1,413,322	-	338,939,513	40.00	1,722,232	397,109	102,289	Note 3
E-Fan Investments CO., LTD.	Leveltech Ltd.	Hong Kong	Sales of semiconductor products	15,407	15,407	300,000	100.00	61,103	15,899	-	Note 1
Synergy Intelligent Logistics Corporation	Synergy Intellingent Logistics (HK) Corporation	Hong Kong	Warehouse and logistics services	7,338	7,338	1,500,000	100.00	8,197	158	-	Note 1

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income(loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Synnex Global Ltd.	King's Eye Investments Ltd.	British Virgin Islands	Investment holding	1,980,521	1,980,521	62,477,000	100.00	11,764,324	802,106	-	Note 1
Synnex Global Ltd.	Synnex China Holdings Ltd.	British Virgin Islands	Investment holding	3,176,340	3,176,340	100,200,000	100.00	13,311,411	854,077	-	Note 1
Synnex Global Ltd.	Synnex Mauritius Ltd.	Mauritius	Investment holding	32	32	1,000	100.00	23,659	(156)	-	Note 1
Synnex Global Ltd.	Peer Developments Ltd.	British Virgin Islands	Investment holding	992,210	992,210	30,200,001	100.00	19,570,440	232,872	-	Note 1
Synnex Global Ltd.	Trade Vanguard Global Ltd.	British Virgin Islands	Investment holding	23,775,000	23,775,000	750,000,000	100.00	20,849,157	4,157	-	Note 1
King's Eye Investments Ltd.	Laser Computer Holdings Ltd.	British Virgin Islands	Investment holding	1,168,050	1,168,050	36,850,001	100.00	-	-	-	Note 1
King's Eye Investments Ltd.	Synnex Australia Pty. Ltd.	Australia	Sales of 3C products	941,015	941,015	233,250,000	100.00	7,725,169	523,182	-	Note 1
Synnex Global Ltd.	Synnex Australia Pty. Ltd.	Australia	Sales of 3C products	5,488,063	5,389,000	-	-	5,488,063	-	-	Note 2
King's Eye Investments Ltd.	Synnex New Zealand Ltd.	New Zealand	Sales of 3C products	32,397	32,397	1,500,000	100.00	219,371	17,697	-	Note 1
Synnex Global Ltd.	Synnex New Zealand Ltd.	New Zealand	Sales of 3C products	201,454	200,027	-	-	201,454	-	-	Note 2
King's Eye Investments Ltd.	Synnex (Thailand) Public Company Ltd.	Thailand	Sales of 3C products	-	301,796	-	-	-	397,109	-	Note 3
King's Eye Investments Ltd.	Synnex FPT Joint Stock Company	Vietnam	Sales of 3C products	912,576	912,576	55,854,748	47.27	1,499,835	438,962	-	Note 1
King's Eye Investments Ltd.	Fortune Ideal Ltd.	Hong Kong	Real estate	59,127	59,127	14,500,000	100.00	223,873	165	-	Note 1
King's Eye Investments Ltd.	Golden Thinking Ltd.	Hong Kong	Real estate	114,176	114,176	28,000,000	100.00	185,297	(12)	-	Note 1
Synnex Global Ltd.	Golden Thinking Ltd.	Hong Kong	Real estate	1,115,174	1,095,045	-	-	1,115,174	-	-	Note 2
Synnex Global Ltd.	Synnex Investments (China) Ltd.	China	Investment holding	10,210,570	10,210,570	-	-	10,210,570	-	-	Note 2

Table 9, Page 2

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2024			Net profit (loss) of the investee for the nine months ended September 30, 2024	Investment income(loss) recognised by the Company for the nine months ended September 30, 2024	Footnote
				Balance as at September 30, 2024	Balance as at December 31, 2023	Number of shares	Ownership (%)	Book value			
Synnex Global Ltd.	Synnex Distributions (China) Ltd.	China	Sales of 3C products	4,865,950	4,865,950	-	-	4,865,950	-	-	Note 2
Synnex Global Ltd.	Synnex (Shanghai) Ltd.	China	Sales of semiconductor products and Warehouse and logistics services	1,046,100	1,046,100	-	-	1,046,100	-	-	Note 2
Bestcom Infotech Corp.	Bizwave Tech Co., Ltd.	Taiwan	Wholesale and retailing of computer software and hardware. Accreditaion and consulting services.	19,940	19,940	2,000,000	100.00	26,577	1,094	-	Note 1
Bestcom Infotech Corp.	Asgard System, Inc.	Taiwan	Wholesale of computer software and hardware. Computer information system planning, analysis and design.	19,956	19,956	2,400,000	20.00	29,945	9,632	-	Note 1
Bestcom Infotech Corp.	I-Direction Co., Ltd.	Taiwan	Wholesale and retailing of computers. Information system provider.	8,000	8,000	800,000	40.00	-	-	-	Note 1

Note 1: Investment income (loss) is not disclosed as the profit or loss of the investees of the Company's directly wholly-owned subsidiaries was recognised by each investor company.

Note 2: The investment amount is an amount for long-term investment.

Note 3: The investment profits and losses before the reorganization of the Group's investment structure in this period pertain to the profits and losses of the subsidiaries directly invested in by the Company, which have then reinvested in other companies. These have been recognized by each respective investment company and therefore will not be disclosed.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Information on investments in Mainland China

Nine months ended Spetember 30, 2024

Table 10

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital (Note 10)	Investment method (Note 1)	Accumulated	Amount remitted from Taiwan		Accumulated	Net income of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income	Book value of investments in Mainland China as of September 30, 2024	Accumulated	Footnote
				amount of remittance from Taiwan to Mainland China as of January 1, 2024	to Mainland China/ Amount remitted back to Taiwan for the nine months ended September 30, 2024 (Note 10)		amount of remittance from Taiwan to Mainland China as of September 30, 2024			(loss) recognised by the Company for the nine months ended September 30, 2024 (Note 3)		amount of investment income remitted back to Taiwan as of September 30, 2024	
Laser International Trading (Shanghai) Company Ltd.	International trade	\$ 31,700	2	\$ 31,700	\$ -	\$ -	\$ 31,700	(\$ 2,733)	100.00	(\$ 2,733)	\$ 175,051	—	(Note 2)
Hi Food (Shanghai) Co., Ltd.	Manufacture and sales of food	634,000	2	57,060	-	-	57,060	-	10.00	-	57,060	—	(Note 4)
Synnex Investments (China) Ltd.	Investment holding	6,340,000	2	6,340,000	-	-	6,340,000	1,039,414	100.00	1,039,414	16,437,665	—	(Note 2)
Synnex Distributions (China) Ltd.	Sales of 3C products	10,461,000	2	10,461,000	-	-	10,461,000	761,848	100.00	761,848	17,714,473	—	(Note 6)
Synnex (Shanghai) Ltd.	Sales of semiconductor products and warehouse and logistics services	697,400	2	697,400	-	-	697,400	138,167	100.00	138,167	1,171,208	—	(Note 2)
Synnex (Beijing) Ltd.	Warehouse and logistics services	285,300	2	285,300	-	-	285,300	(29,851)	100.00	(29,851)	182,970	—	(Note 6)
Synnex (Nanjing) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	(1,205)	100.00	(1,205)	167,141	—	(Note 2)
Synnex (Chengdu) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	4,607	100.00	4,607	188,347	—	(Note 6)
Synnex (Shenyang) Ltd.	Warehouse and logistics services	95,100	2	95,100	-	-	95,100	(3,345)	100.00	(3,345)	105,154	—	(Note 2)
Synnex (Tianjin) Ltd.	Warehouse and logistics services	142,650	2	142,650	-	-	142,650	(7,080)	100.00	(7,080)	73,935	—	(Note 6)
Synnex (Hangzhou) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	2,788	100.00	2,788	163,067	—	(Note 2)
Synnex (Qingdao) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	2,377	100.00	2,377	143,557	—	(Note 6)
Synnex (Guangzhou) Ltd.	Warehouse and logistics services	380,400	2	380,400	-	-	380,400	527	100.00	527	356,327	—	(Note 2)
Synnex (Xi'an) Ltd.	Warehouse and logistics services	126,800	2	126,800	-	-	126,800	3,788	100.00	3,788	131,569	—	(Note 6)
Synnex (Suzhou) Ltd.	Warehouse and logistics services	190,200	2	190,200	-	-	190,200	2,371	100.00	2,371	176,777	—	(Note 2)
Synnex (Wuhan) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	1,950	100.00	1,950	149,435	—	(Note 6)
Synnex (Jinan) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	616	100.00	616	197,858	—	(Note 2)
Synnex (Zhengzhou) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	(1,604)	100.00	(1,604)	136,476	—	(Note 6)
Synnex (Changsha) Ltd.	Warehouse and logistics services	126,800	2	126,800	-	-	126,800	(4,731)	100.00	(4,731)	56,461	—	(Note 2)
Synnex (Hefei) Ltd.	Warehouse and logistics services	193,370	2	193,370	-	-	193,370	4,204	100.00	4,204	140,888	—	(Note 6)

Investee in Mainland China	Main business activities	Paid-in capital (Note 10)	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine months ended September 30, 2024 (Note 10)		Accumulated amount of remittance from Taiwan to Mainland China	Net income of investee for the nine months ended September 30, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2024	Book value of investments in Mainland China as of September 30, 2024	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2024	Footnote
				as of January 1, 2024	Remitted to Mainland China	Remitted back to Taiwan	as of September 30, 2024			(Note 3)			
Synnex (Nanchang) Ltd.	Warehouse and logistics services	\$ 126,800	2	\$ 126,800	\$ -	\$ -	\$ 126,800	(\$ 15,050)	100.00	(\$ 15,050)	(\$ 25,077)	—	(Note 2) (Note 6)
Synnex (Harbing) Ltd.	Warehouse and logistics services	158,500	2	158,500	-	-	158,500	2,573	100.00	2,573	12,126	—	(Note 2) (Note 6)
Synnex (Xiamen) Ltd.	Warehouse and logistics services	190,200	2	190,200	-	-	190,200	4,526	100.00	4,526	153,394	—	(Note 2) (Note 6)
Synnex Technology Development (Beijing) Ltd.	Sales of 3C products	229,851	2	-	-	-	-	23,238	100.00	23,238	350,694	—	(Note 2) (Note 7)
LianXiang Technology (Shenzhen) Ltd.	Sales of semiconductor products	148,990	2	148,990	-	-	148,990	67,144	100.00	67,144	428,598	—	(Note 2) (Note 8)
Jifu Intelligent Logistics Corporation	Warehouse and logistics services	225,344	2	225,344	-	-	225,344	21,108	100.00	21,108	252,138	—	(Note 6) (Note 11)
				\$ 21,087,114	\$ -	\$ -	\$ 21,087,114						

Note 1: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 2: Indirect investment in PRC through existing companies located in the third area. Partial capital of Synnex (Nanjing) Ltd. and Synnex (Shenyang) Ltd. were invested by indirect wholly-owned subsidiary, and total membership contributions are US\$1,500 and US\$3,000 thousand, respectively. Due to the Company’s restructuring in November 2008, the entire capital of Synnex Distributions (China) Ltd., Synnex (Shanghai) Ltd., Synnex (Beijing) Ltd., Synnex (Nanjing) Ltd. and Synnex (Chengdu) Ltd., amounting to US\$13,000, US\$22,000, US\$9,000, US\$1,000 and US\$2,000 thousand, respectively, was changed to be owned by Synnex Investments (China) Ltd. Total membership contribution is USD\$47,000 thousand.

Note 3: Investment income (loss) of Synnex Investments (China) Ltd., Synnex Distributions (China) Ltd., Synnex (Shanghai) Ltd., and Synnex Technology Development (Beijing) Ltd. recognised by the Company for the nine months ended September 30, 2024 were recognised based on the financial statements which were reviewed by independent auditors while the others were recognised based on the investees’ financial statements which were not reviewed by the investees’ independent auditors.

Note 4: Laser International Trading (Shanghai) Company Ltd. is a 100% owned subsidiary of Groupware Solutions Ltd., which is a wholly-owned subsidiary of Synnex Technology International (HK) Ltd. Synnex Technology International (HK) Ltd. is an direct wholly-owned subsidiary of the Company. Total membership contribution is US\$1,000 thousand.

Note 5: Hi Food (Shanghai) Co., Ltd. is a 10% owned invested company of Hi Food Co., Ltd. Hi Food Co., Ltd. is 10% indirectly owned by the Company. Total membership contribution is US\$1,800 thousand.

Note 6: Synnex Investments (China) Ltd. is a 100% owned subsidiary of Synnex China Holdings Ltd. Synnex China Holdings Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is US\$200,000 thousand. Additionally, Synnex Investments (China) Ltd. reinvested in other subsidiaries in Mainland China. Total membership contribution is translated into New Taiwan Dollars using the exchange rate of US\$1:NT\$31.7.

Note 7: Synnex Technology Development (Beijing) Ltd. is a 100% owned subsidiary of Synnex Distributions (China) Ltd. Synnex Distributions (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is RMB\$50,000 thousand.

Note 8: LianXiang Technology (Shenzhen) Ltd. is a 100% owned subsidiary of Peer Developments Ltd. Peer Developments Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is US\$4,700 thousand.

Note 9: Synnex Distributions (China) Ltd. is a 100% owned subsidiary of Synnex Investments (China) Ltd. Synnex Investments (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is USD\$100,000 thousand.

Note 10: Translated into New Taiwan Dollars using the exchange rates of US\$1:NT31.7 and RMB\$1:NT\$4.5069.

Note 11: Jifu Intelligent Logistics Corporation is a 100% owned subsidiary of Synnex Investments (China) Ltd. Synnex Investments (China) Ltd. is an indirect wholly-owned subsidiary of the Company. Total membership contribution is RMB\$50,000 thousand.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
Synnex Technology International Corporation(Note)	\$ 21,087,114	\$ 25,696,020	\$ 46,354,782

Note: The ceiling is calculated based on the Tai-Tsai-Tseng (1) Letter No. 006130 issued by the Securities and Futures Commission, Ministry of Finance, Executive Yuan (90), effective November 16, 2001.

SYNNEX TECHNOLOGY INTERNATIONAL CORPORATION AND SUBSIDIARIES

Major shareholders information

September 30, 2024

Table 11

Name of major shareholders	Shares	
	Number of shares held	Shareholding ratio
Mitac Incorporated	260,521,054	15.61%
The custody of the Fuh Hwa Taiwan Technology Dividend ETF Securities Investment Trust Fund's dedicated account entrusted to Taipei Fubon Commercial Bank CO., Ltd.	89,799,000	5.38%

Note 1: The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital which was recorded in the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.

Note 2: If the aforementioned data contains shares which were held in trust by the shareholders, the data disclosed is the settlor's separate account for the fund set by the trustee.

As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10% in accordance with Securities and Exchange Act, the shares include the self-owned shares and shares held in trust, and at the same time, the shareholder has the power to decide how to allocate the trust assets.

The information on the reported share equity of insider is provided in the "Market Observation Post System".