



2026Q1 Result  
SYNNEX TECH. INTL. CORP.

*May, 2026*

# Disclaimer

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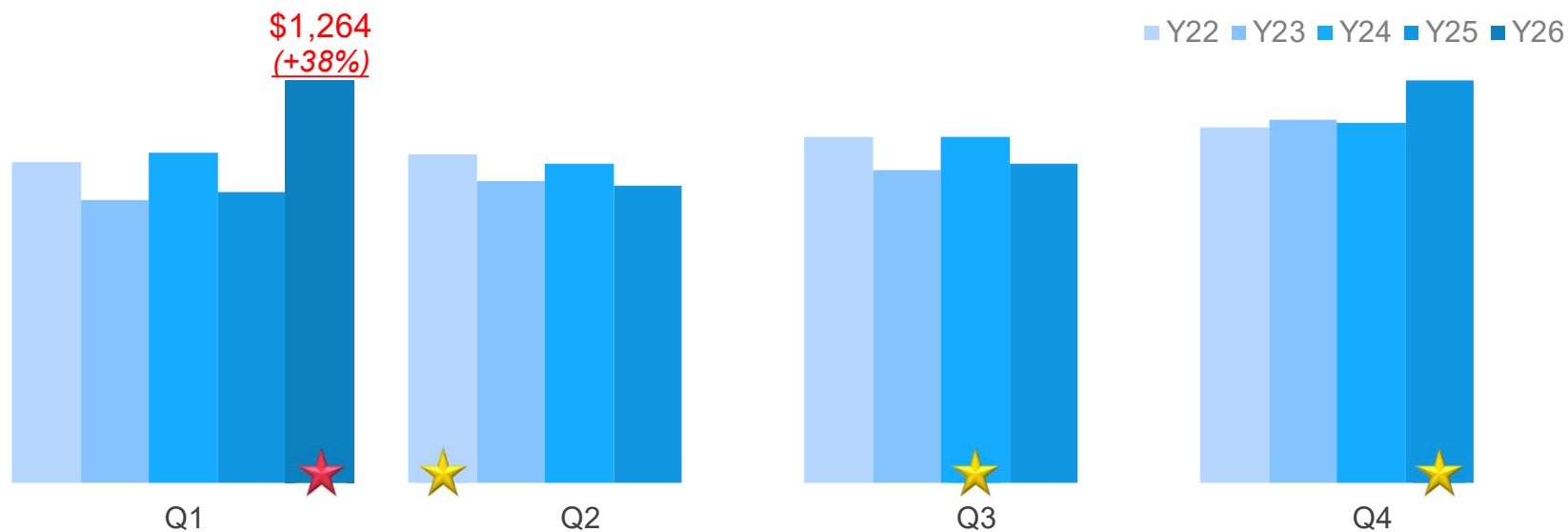
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# Consolidate Performance – By Quarter

Unit : NT\$E



		Q1	Q2	Q3	Q4	Year
■	Y22	\$1,009	\$1,034	\$1,088	\$1,115	\$4,246
■	Y23	\$886	\$949	\$982	\$1,142	\$3,960
■	Y24	\$1,038	\$1,002	\$1,088	\$1,132	\$4,260★
■	Y25	\$914	\$933	\$1,002	\$1,262	\$4,112
■	Y26	\$1,264				\$1,264

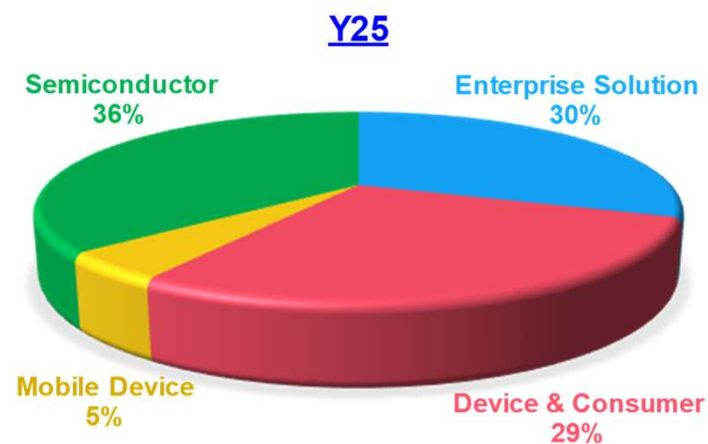
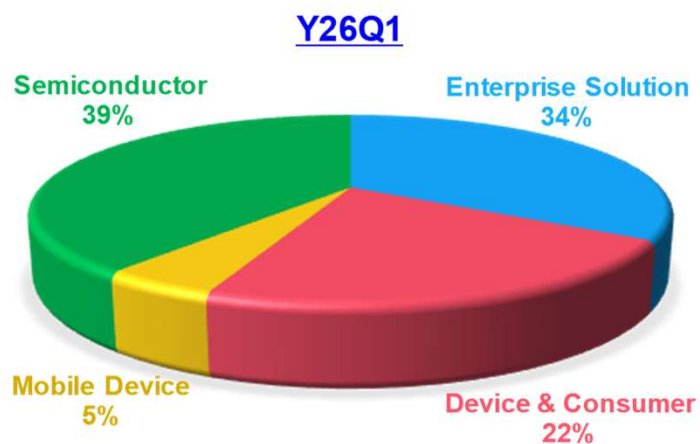
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# Consolidate Performance – By Product

Unit : NT\$E

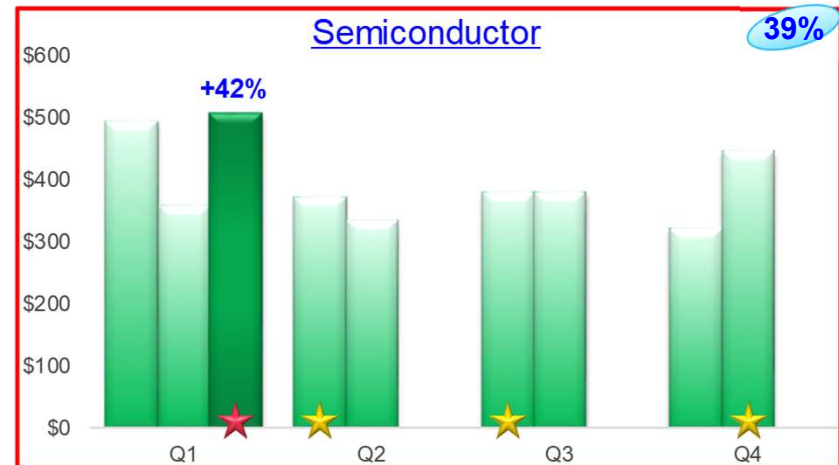
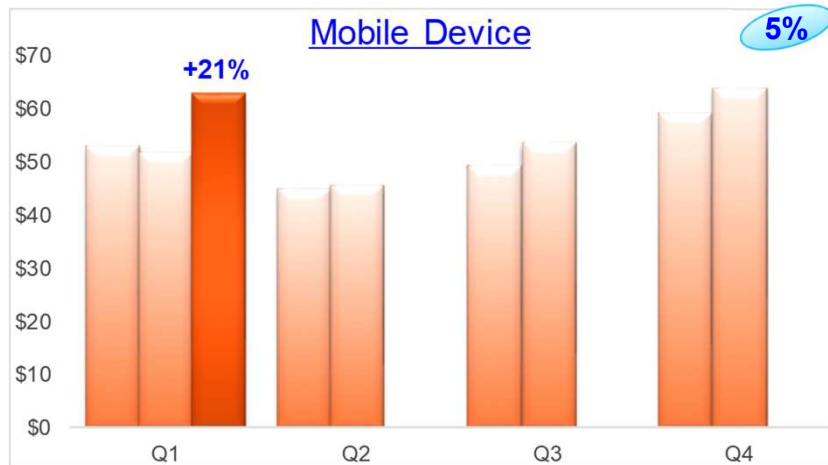
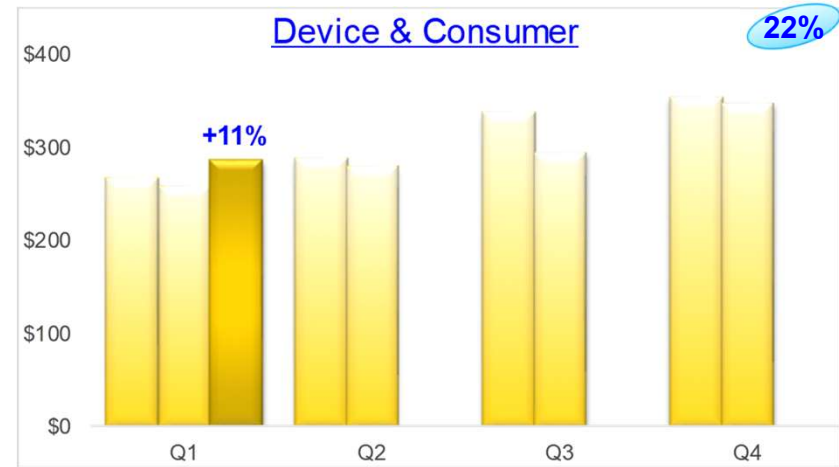
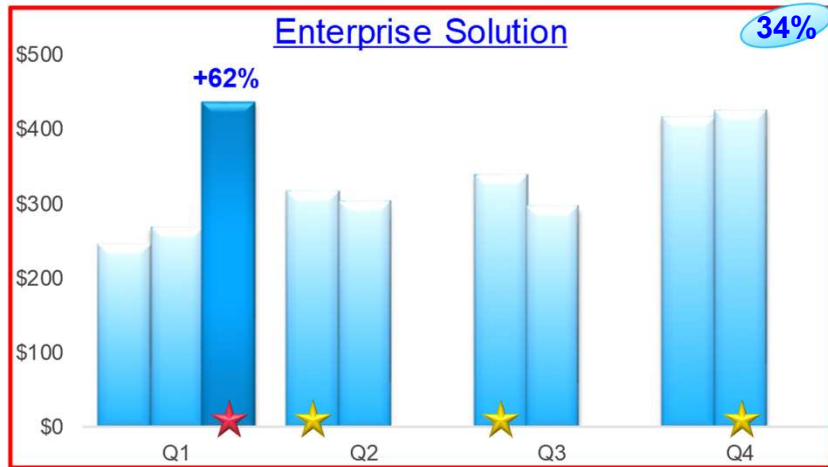


	Y26Q1			Y25	
	Revenue	YoY (%)	YoY (\$)	Revenue	YoY (%)
Product Total	\$1,294	38%	\$356	\$4,213	-3%
Enterprise Solution	\$437	62%	\$168	\$1,295	-2%
Device & Consumer	\$287	11%	\$28	\$1,181	-5%
Mobile Device	\$63	21%	\$11	\$215	4%
Semiconductor	\$508	42%	\$149	\$1,521	-3%
Adjustment	-\$30	-	-	-\$101	-
Consolidated	\$1,264	38%	\$350	\$4,112	-3%

# Consolidate Performance – By Product (Quarterly)

x% Y26Q1 Revenue Share

Unit : NT\$E



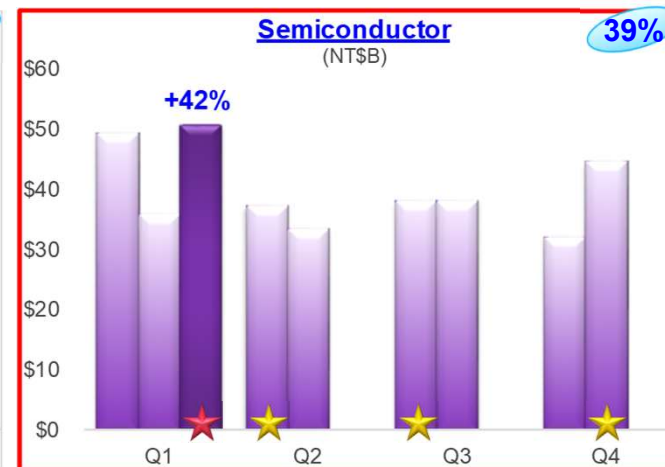
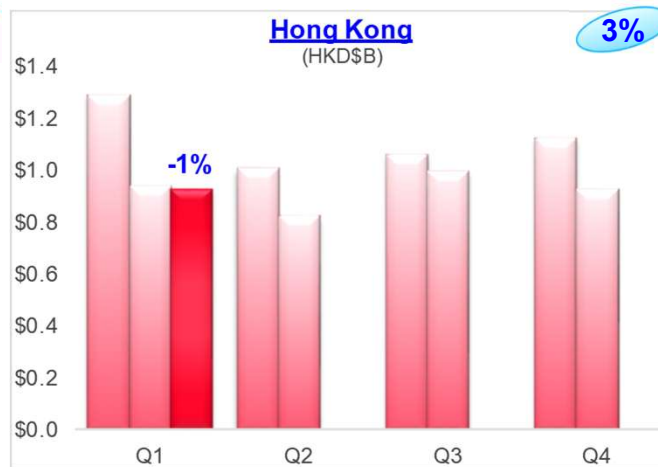
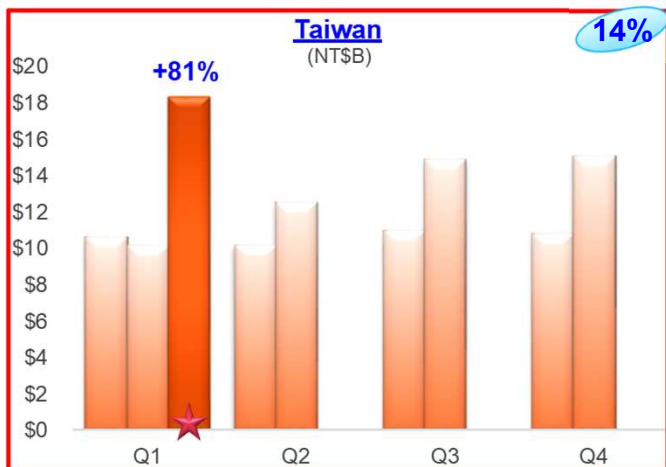
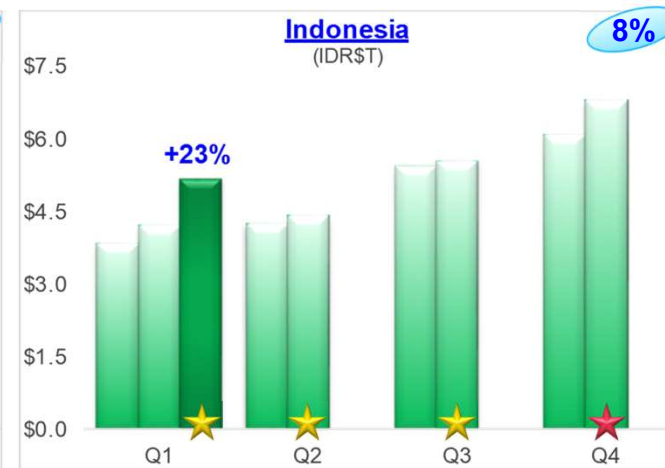
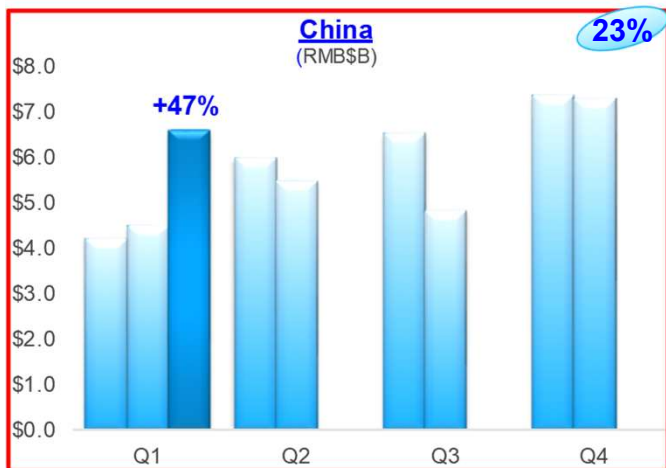
★ : Historical High  
★ : Record High in Same Period

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# Consolidate Performance – By Country (Quarter)

**x%** Y26Q1 Revenue Share  
Unit : Local Currency



★ : Historical High  
★ : Record High in Same Period

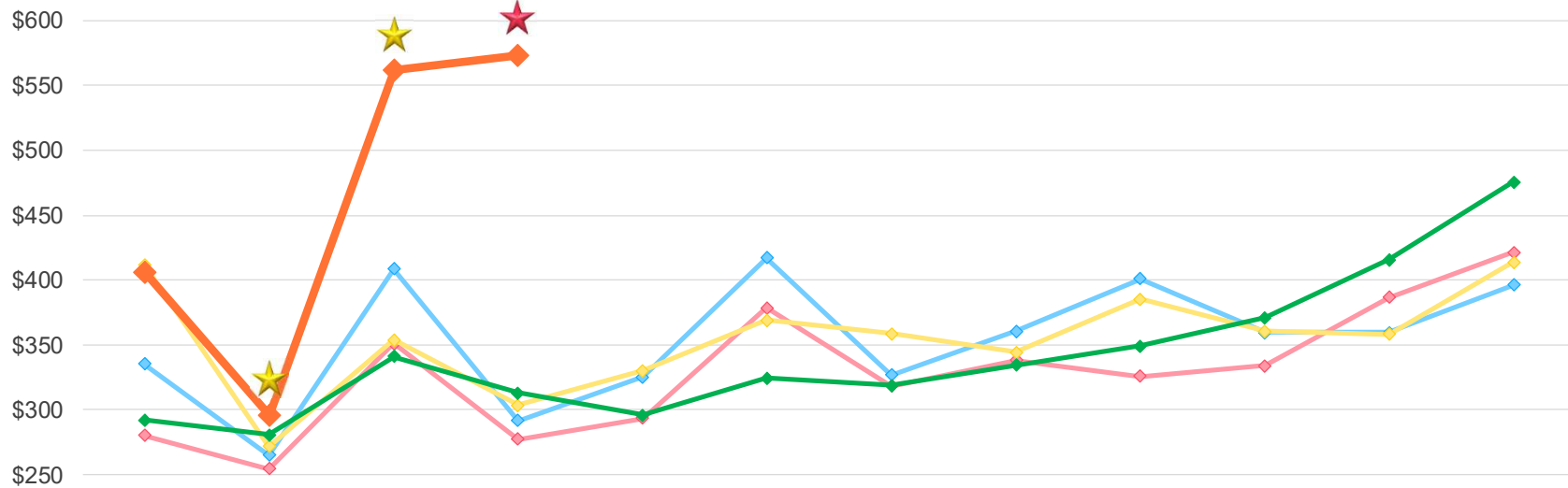
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# Y2604 Performance – Monthly Trend

Unit : NT\$E

Y26YTM : NT\$1,837E / YoY +50%



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTM
Y22	\$335	\$265	\$408	\$291	\$325	\$417	\$327	\$360	\$401	\$360	\$359	\$396	\$4,246
Y23	\$280	\$255	\$351	\$277	\$293	\$379	\$318	\$338	\$326	\$334	\$387	\$421	\$3,960
Y24	\$412	\$272	\$354	\$303	\$330	\$369	\$358	\$344	\$385	\$360	\$358	\$414	\$4,260
Y25	\$292	\$281	\$341	\$313	\$296	\$325	\$319	\$334	\$349	\$371	\$416	\$476	\$4,112
Y26	\$406	\$296	\$561	\$573									\$1,837

YoY

39%

5%

65%

83%

50%

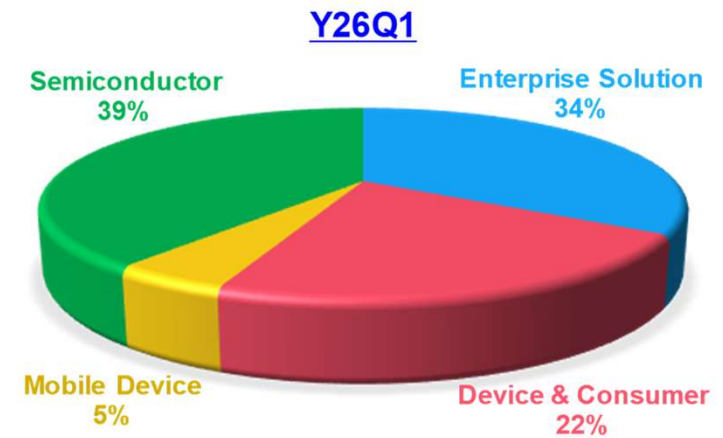
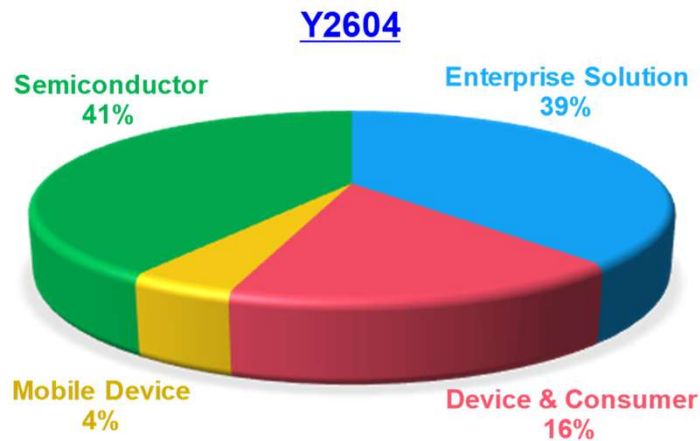
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# Y2604 Performance – By Product & Country

Unit : NT\$E



	Y2604		
	Revenue	YoY (%)	YoY (\$)
Product Total	\$584	81%	\$262
Enterprise Solution	\$225	168%	\$141
Device & Consumer	\$96	15%	\$12
Mobile Device	\$26	45%	\$8
Semiconductor	\$237	73%	\$100
Adjustment	-\$11	-	-
Consolidated	\$573	83%	\$261

	Y2604		
Region	YoY	Share	Note
China	+ 124%	26%	15-year high for the same period
Taiwan	+ 145%	17%	record high for a single month
ANZ	+ 0%	8%	
Indonesia	+ 74%	8%	record high for the same period
Hong Kong	+ 0%	2%	

# Growth Driving Engines

## Digital Intelligence Platform (MSP)

(Supply Chain Service)

### Cloud Data Center



### AI Deployment



### AI Edge Computing



## AI Acceleration Platform

(AI Solution Ecosystem)

# Y26Q1 Performance Snapshot

## Revenue

**+38%**

Y26Q1 NT\$1,264E 

## Gross Margin

**+36%**

NT\$54.3E  / 4.30%

## Operating Income

**+79%**

NT\$33.7E  / 2.67% 

## JV Income

**-13%**

NT\$4.4E

## Profit before Tax

**+60%**

NT\$38.8E  / 3.07%

## EPS

**+62%**

PAT NT\$29.5E  / NT\$1.77

## ROE

**15%**

15yr avg. 15%

## WC Days

**73 days**

Y25Q1 85 days / -12 days

## Free Cash Flow

**-NT\$200E**

 : Historical High     : Historical Low  
 : Record High in Same Period     : Record Low in Same Period

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# Consolidated Income Statement – Y26Q1

Unit : NT\$mn

	Y26Q1	YOY	Y25Q1
Revenue	\$ 126,358 ★	38%	\$ 91,398
Gross profit	5,429 ★ 4.30%	36%	3,990 4.37%
Operating expenses	(2,056) 1.63% ●	-2%	(2,106) 2.30%
Operating income	3,373 ★ 2.67% ★	79%	1,884 2.06%
Others income/expense	503		538
JV Business Income *	438	-13%	505
Net interest expenses	(272) 0.22%	12%	(243) 0.27%
Others	336		276
Pre-tax income & minority interest	3,876 ★ 3.07%	60%	2,422 2.65%
Income tax	(785)		(468)
Minority interest (income) loss	(137)		(127)
Net income	\$ 2,954 ★ 2.34%	62%	\$ 1,827 2.00%
EPS (NT\$)	\$ 1.77 ★		\$ 1.10

\* JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

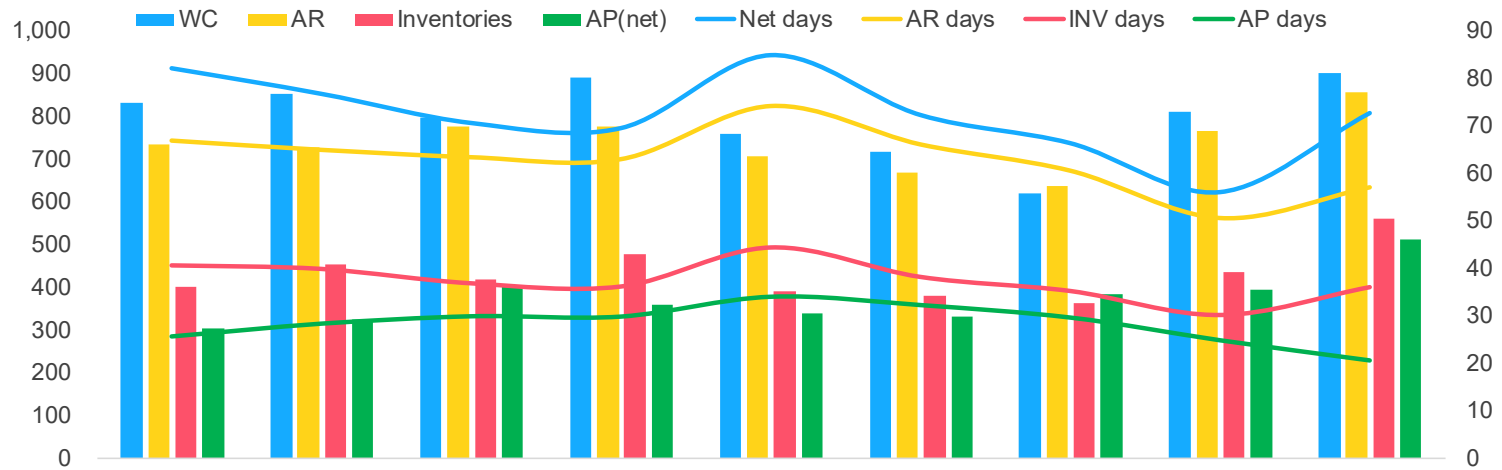
★ : Historical High      ● : Historical Low  
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# Working Capital

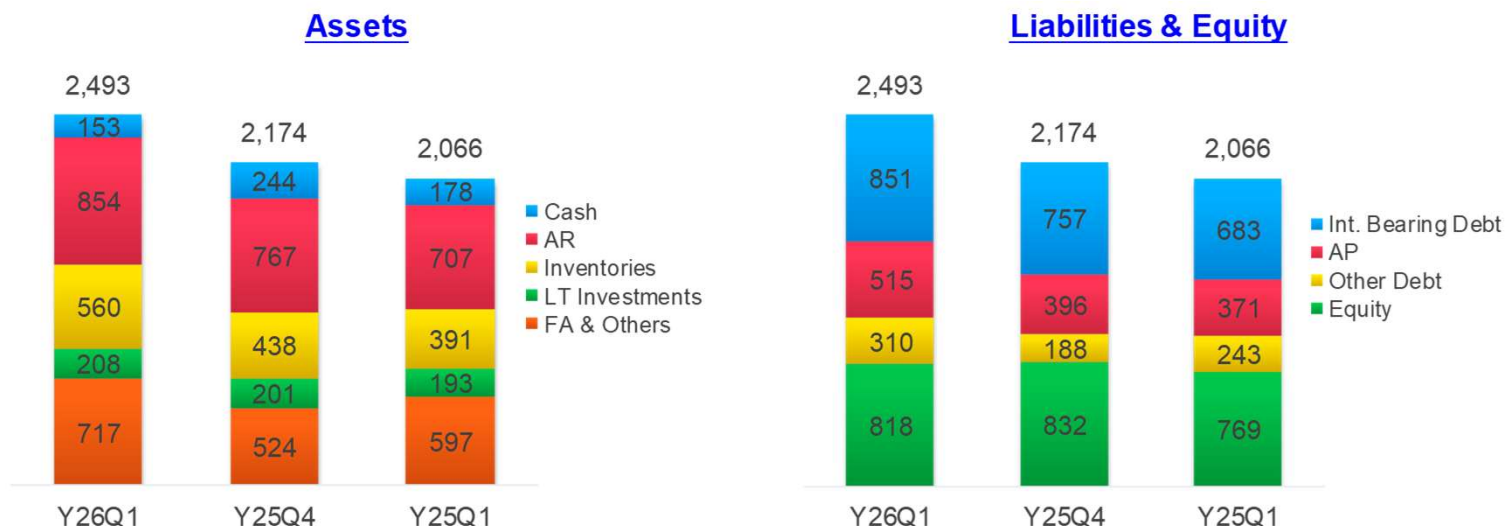
Unit : NT\$E



	Y24Q1	Y24Q2	Y24Q3	Y24Q4	Y25Q1	Y25Q2	Y25Q3	Y25Q4	Y26Q1
<b>WC</b>	<b>830</b>	<b>853</b>	<b>796</b>	<b>892</b>	<b>759</b>	<b>717</b>	<b>618</b>	<b>809</b>	<b>902</b>
AR	734	726	776	776	707	670	639	767	854
Inventories	400	452	420	477	391	380	362	438	560
AP(net)	304	325	400	361	339	333	383	396	512
<b>Net days</b>	<b>82</b>	<b>77</b>	<b>70</b>	<b>69</b>	<b>85</b>	<b>72</b>	<b>66</b>	<b>56</b>	<b>73</b>
AR days	67	65	63	63	74	66	61	51	57
INV days	41	40	37	36	44	38	35	30	36
AP days	26	28	30	30	34	32	30	25	21

# Balance Sheet Key Index

Unit : NT\$E



	Y26Q1	Y25Q4	Y25Q1
Debt Ratio	67%	62%	63%
Net Int. bearing Debt / Equity	70%	51%	53%
Net Worth Per Share (NT\$)	47.1	48.1	44.3
Free Cash Flow (NT\$E)	-200	-122	+118

# Profitability Trend

Unit : NT\$E / %



**OPI/GP Ratio**  
 - 10yr average 46%  
**Y26Q1 : 62%**

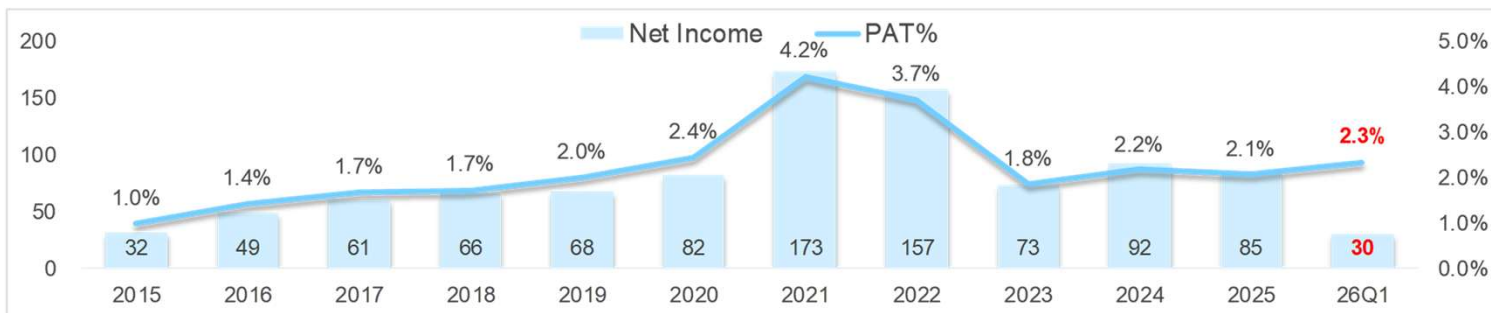
**Gross Margin**  
 - 10yr average 4.13%  
**Y26Q1 : 4.30%**

**Operating Expense**  
 - 10yr average 2.23%  
**Y26Q1 : 1.63%**

**Operating Income**  
 - 10yr average 1.90%  
**Y26Q1 : 2.67%**

# Value Creation for Shareholder

Unit : NT\$/ NT\$



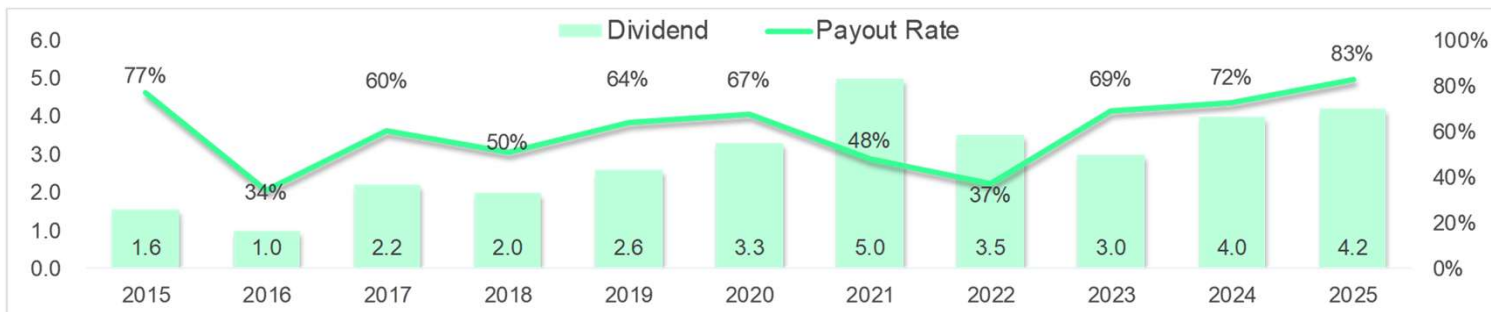
## Net Income

PAT\$ - 10yr avg. NT\$91E  
 PAT% - 10yr avg. 2.33%  
**Y26Q1 NT\$30E / 2.34%**



## Book Value

- 10yr CAGR 7%  
**- Y26Q1 NT\$786E & NT\$47 /share**



## Dividend & Payout ratio

- 10yr avg. NT\$3.08  
 - 10yr avg. Payout 58%  
**Y25 NT\$4.2, Payout 83%**

# Environmental, Social & Governance



## Environment



### ISO Certification

Continuously achieving ISO 14001 Environmental Management System and ISO 14064 GHG Emissions Inventories



### Digitalization of Business Procedures

The digital transformation initiative reduced paper purchases by 60% from 2022 to 2025.



### Carbon Reduction Achievements

15% reduction in total Group emissions vs. 2023 baseline — reflecting strong focus on sustainability.

## Social



### Gender Equality

The proportion of female managers in leadership positions reached 47%, highlighting the principle of recognizing capability without gender distinction



### Employees Interest Free Loans

Provide a worry-free working environment for employees, set up an interest-free loan system, and assist more than 1,300 people, the total amount of loans to date exceeds NT\$400 million



### Occupational Safety and Health

Achieved ISO 45001 certification, fostering a safe, healthy, and sustainable work environment.

## Governance



### Business Performance

Consolidated revenue reached NT\$411.2 billion and net profit after tax reached NT\$8.5 billion in 2025.



### Information security management

Put emphasis on information security and receive ISO27001 certification consistently.



### Awards and Recognition

Honored with the "Best Taiwan Global Brands" awarded by Ministry of Economic Affairs and Interbrand for 23 consecutive years.



Sustainable SYNEX Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>

# Environmental, Social & Governance



**Target ↓ 25% in 2030** (vs. Y23)

**2025 ↓ 15%**

carbon emission (same boundary)

Synnex's road map  
of Greenhouse Gas Emissions



- 2026.Q1
  - ISO 14064-1 GHG inventory verification completed for the parent company (Y2603)
  - GHG self-inventories completed for domestic and overseas subsidiaries (Y2601)
- 2026.Q2
  - Sustainability Report –Environmental section preparation

*Sustainable SYNEX Cherish the Earth*

<http://www.synnex.com.tw/en/esg-report>



## 2025 Inventory Results

### Synnex Group (Parent Company + Consolidated Subsidiaries)

- **Industry:** High-tech distribution (low-energy, non-manufacturing)
- **Energy profile:** Mainly office & logistics center electricity use
- **Parent company emissions (2025):** ~2,189 tCO<sub>2</sub>e (<25,000 tCO<sub>2</sub>e threshold)
- **Electricity cost ratio:** <1% of OPEX, indicating limited environmental and cost impact

### GHG Inventory Results

- **2025 Emissions: ~6,409.8 tCO<sub>2</sub>e** (Scope 1 + Scope 2)
- vs. 2024: **↓9.8%** ; vs. Base Year 2023: **↓17.1%**

*Sustainable SYNnex Cherish the Earth*

<http://www.synnex.com.tw/en/esg-report>



Group website <http://www.synnex-grp.com/en>

ESG <http://www.synnex-grp.com/en/esg-report>

# *Appendix*

# Consolidated Balance Sheet

Unit : NT\$mn

Item / Year	Y26Q1	Y25Q4	Y25Q1
Cash and cash equivalents	\$ 15,305	24,422	\$ 17,753
Financial Assets(listed stocks, financial products...etc.)	22,494	21,766	28,177
Notes and accounts receivables - net	85,439	76,707	70,714
Inventories - net	56,019	43,763	39,068
Others	29,160	10,855	10,960
<b>Current Assets</b>	<b>208,417</b>	<b>177,513</b>	<b>166,673</b>
Long-term Investments	20,002	19,300	19,370
Fixed Assets - net	16,436	16,231	16,548
Other Assets	4,409	4,379	3,985
<b>Total Assets</b>	<b>\$ 249,264</b>	<b>\$ 217,423</b>	<b>\$ 206,576</b>
Short-term loans	\$ 82,550	\$ 66,520	\$ 56,479
Notes and accounts payables	51,454	39,623	37,091
Others	23,726	11,491	16,864
<b>Current Liabilities</b>	<b>157,730</b>	<b>117,635</b>	<b>110,434</b>
Other liabilities	7,260	7,355	7,427
<b>Total Liabilities</b>	<b>167,490</b>	<b>134,190</b>	<b>129,661</b>
Common stock	16,679	16,679	16,679
Capital reserve	13,484	13,483	13,482
Retained earnings	53,214	56,755	48,889
Others	(4,781)	(6,725)	(5,193)
Minority interest	3,177	3,041	3,057
<b>Total Stockholders' Equity</b>	<b>81,774</b>	<b>83,233</b>	<b>76,915</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 249,264</b>	<b>\$ 217,423</b>	<b>\$ 206,576</b>