



2025 Results
SYNNEX TECH. INTL. CORP.

March, 2026

IMPORTANT NOTICE

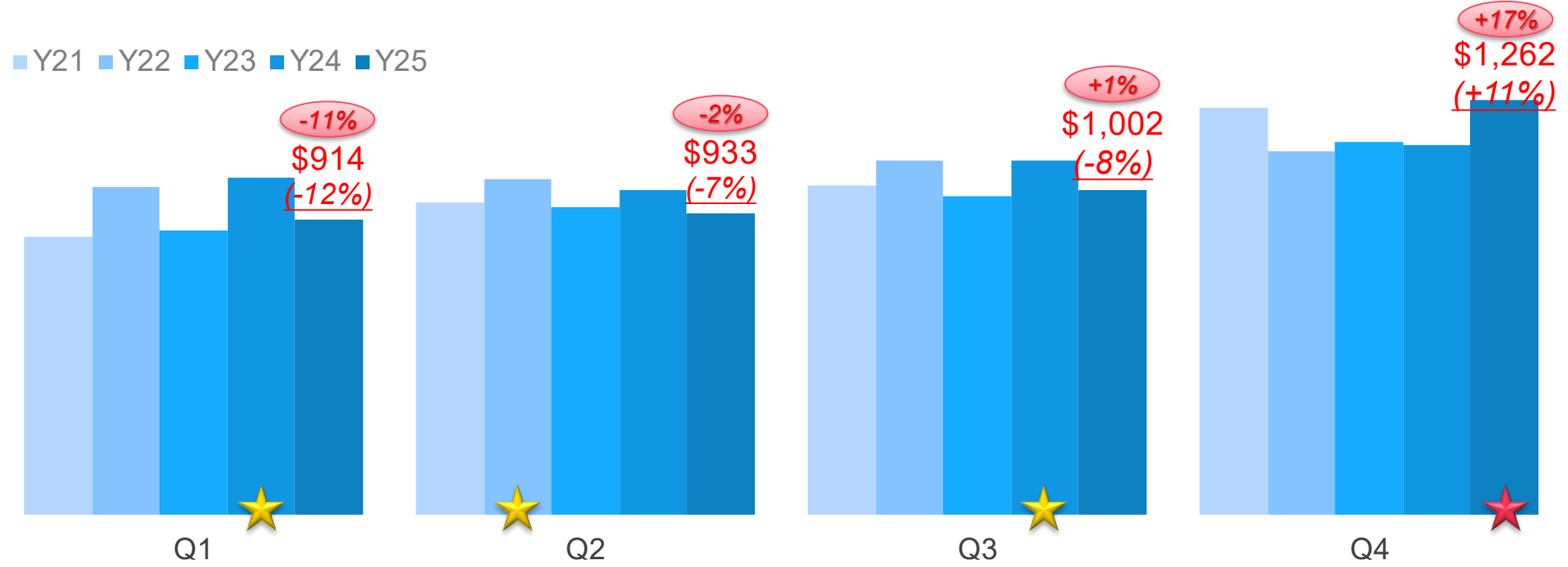
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Consolidate Performance – By Quarter

x% Constant Currency YoY

Unit : NT\$E

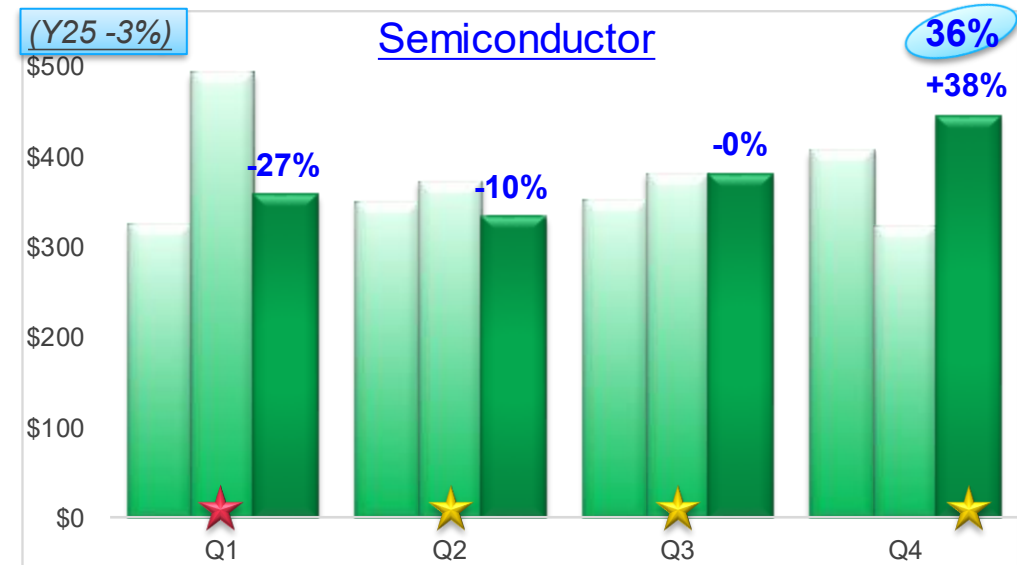
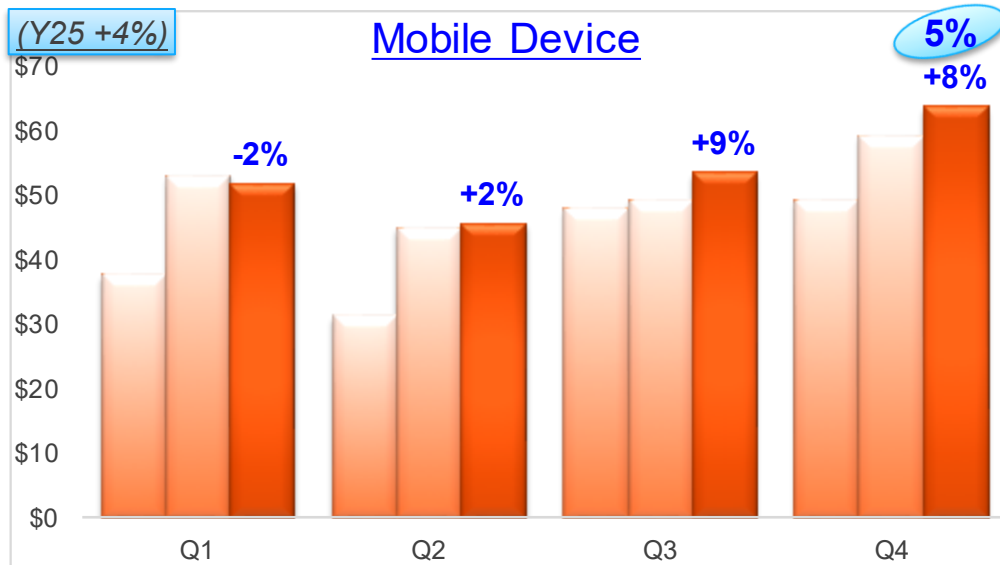
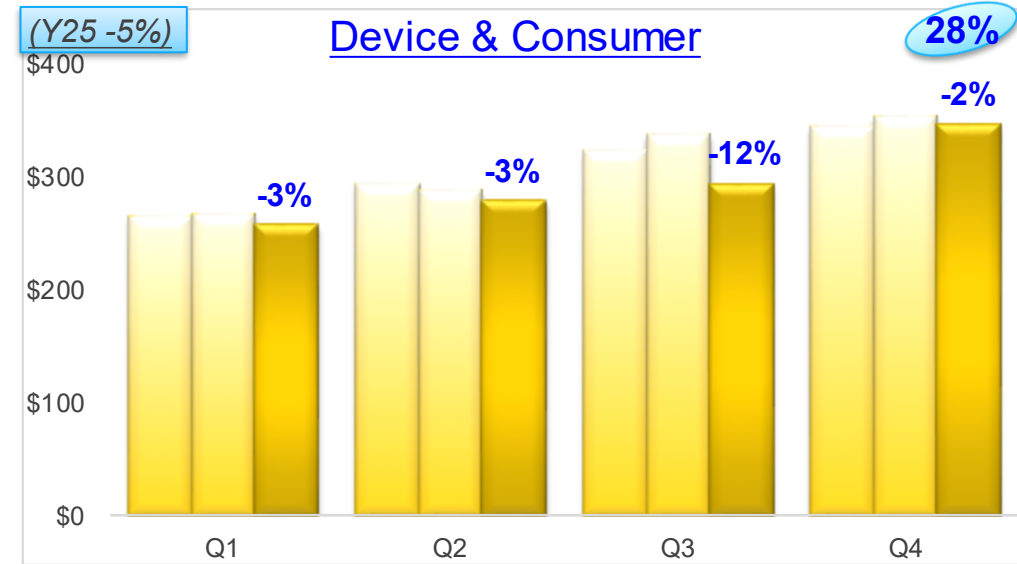
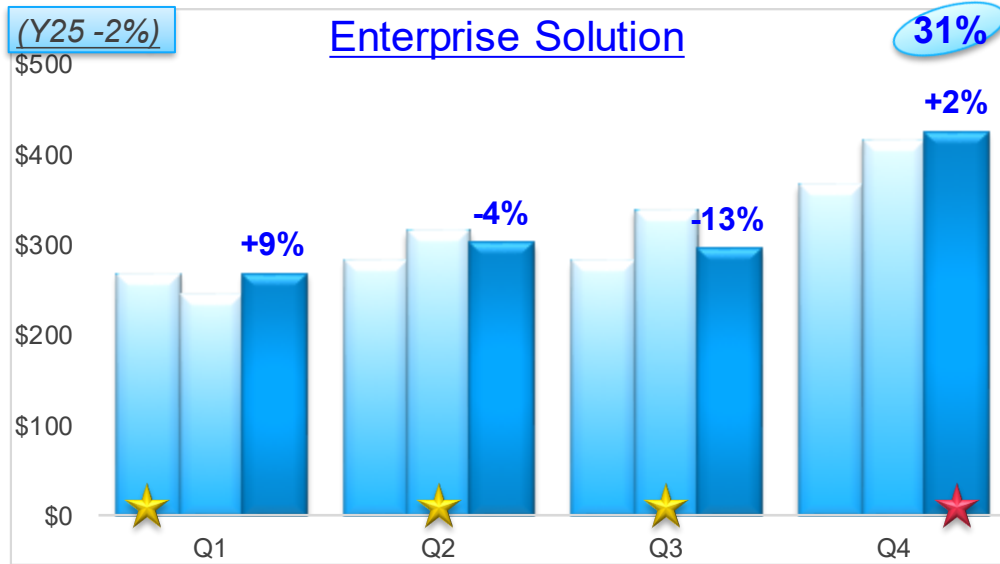


	Q1	Q2	Q3	Q4	Year
Y21	\$867	\$966	\$1,016	\$1,239	\$4,088
Y22	\$1,009	\$1,034	\$1,088	\$1,115	\$4,246
Y23	\$886	\$949	\$982	\$1,142	\$3,960
Y24	\$1,038	\$1,002	\$1,088	\$1,132	\$4,260
Y25	\$914	\$933	\$1,002	\$1,262	\$4,112

YoY -3%
(Flat in constant currency)

★ : Historical High
★ : Record High in Same Period

Consolidate Performance – By Product (Quarterly)

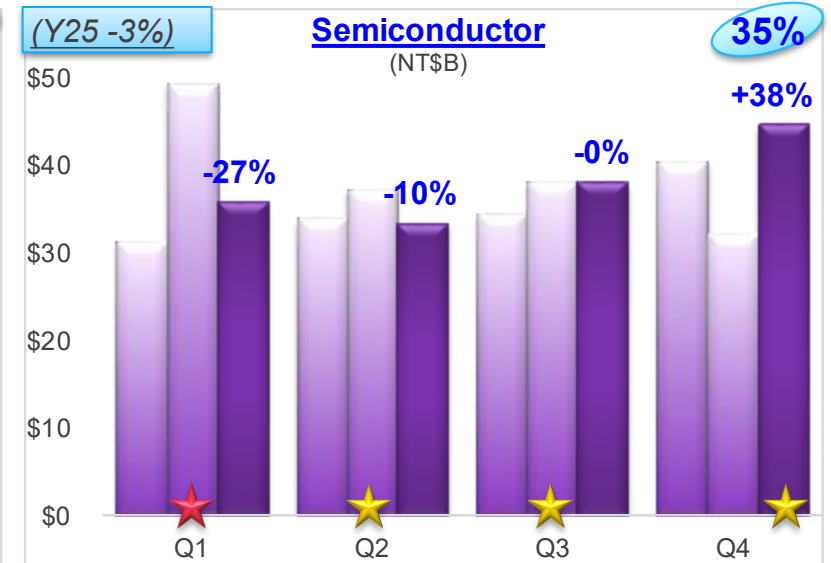
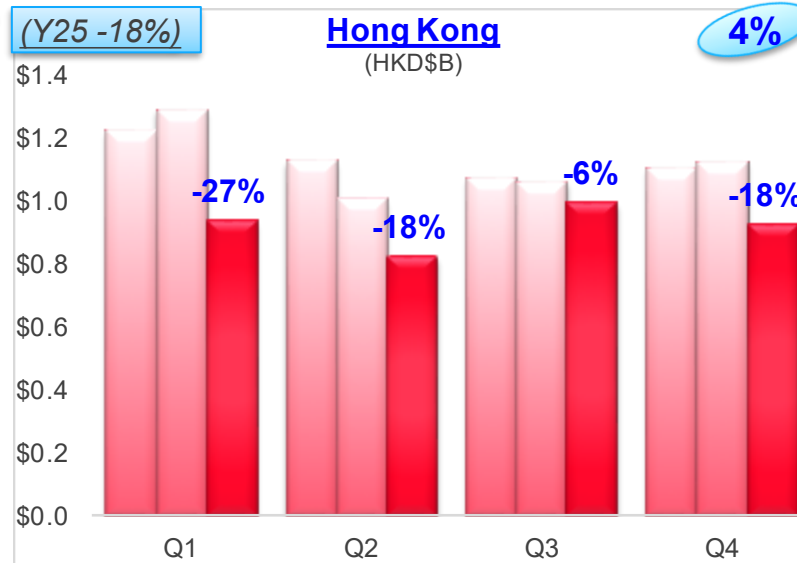
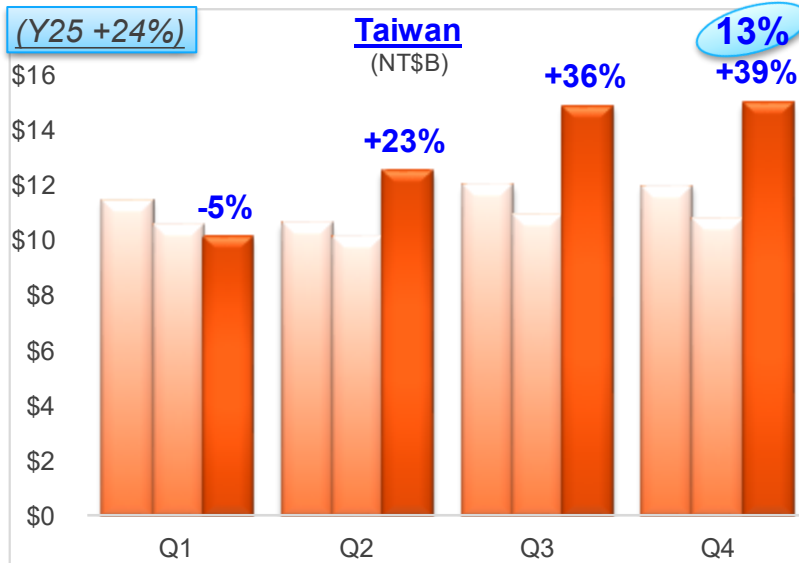
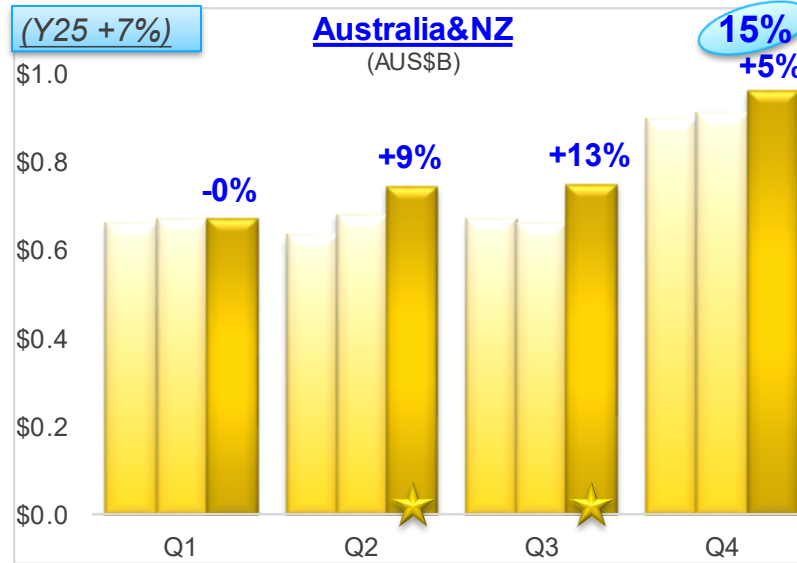
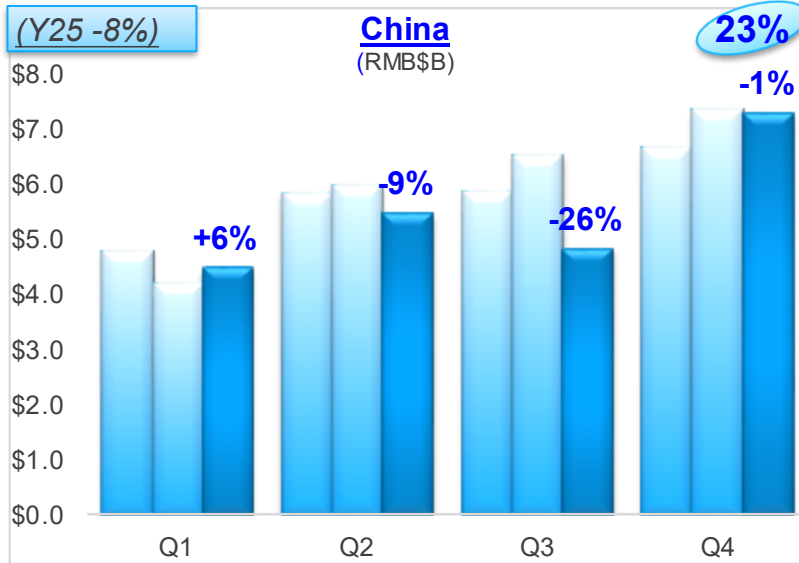


★ : Historical High
 ★ : Record High in Same Period

Consolidate Performance – By Country (Quarter)

x% Y25 Revenue Share

Unit : Local Currency

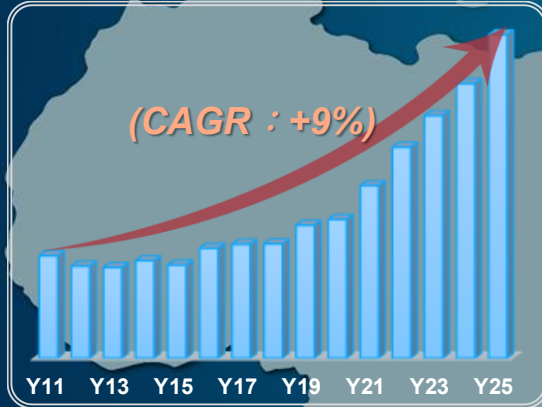


★ : Historical High
★ : Record High in Same Period

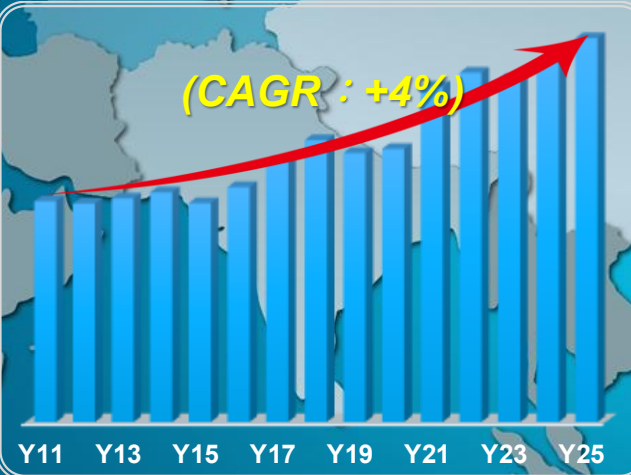
SYNNEX Group Business Overview

Group (Y25 \$28.5bn / +8%)

India/SA (23% / +23%)



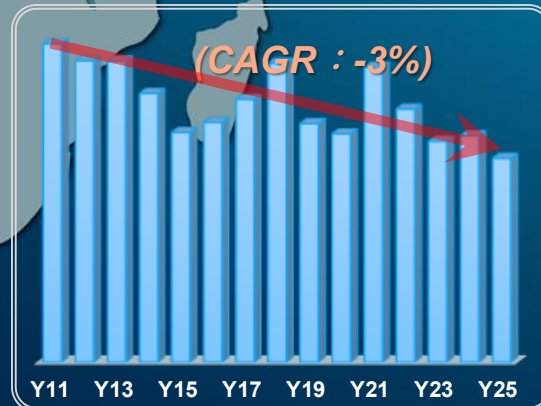
Taiwan (24% / +2%)



METACIS (22% / +13%)



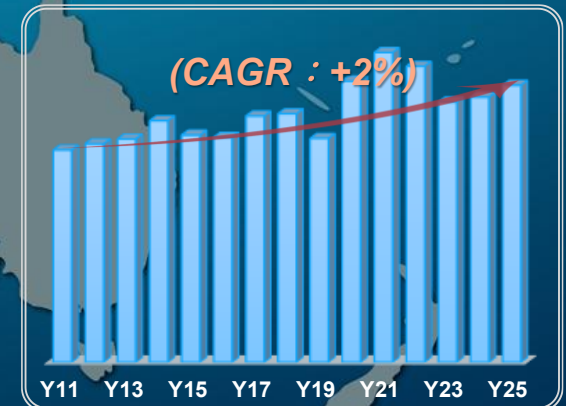
China/HK (13% / -10%)



SEA (12% / +10%)



ANZ (7% / +7%)



SYNNEX Group Business Overview

Y25 USD\$28.5bn / YoY +8%



Technology Solution

- \$8,969 (mn)
- Y25 : +9%

31%

31%

Device & Lifestyle

- \$8,826 (mn)
- Y25 : +7%



Smartphone & Adjacency

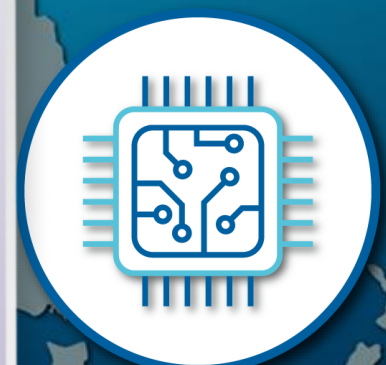
- \$6,108 (mn)
- Y25 : +19%

21%

17%

Semicon & IC Module

- \$4,884 (mn)
- Y25 : -3%



Consolidated Income Statement – Y25Q4 & Y25

Unit : NT\$m

	Y24Q4		Y25Q4		YOY	Y24		Y25		YOY
Revenue	\$113,246		\$126,210★		11%	\$426,009		\$411,153		-3%
Gross profit	5,309	4.69%	5,373★	4.26%	1%	18,648	4.38%	17,504	4.26%	-6%
Operating expenses	(2,183)	1.93%	(2,169)●	1.72%	-1%	(8,625)	2.02%	(8,941)	2.17%	4%
Operating income	3,126	2.76%	3,204★	2.54%	2%	10,023	2.35%	8,563	2.08%	-15%
Others income/expense	659		563			2,331		3,250		
JV Business Income *	467		529		13%	1,670		2,138		28%
Net interest expenses	(180)	0.16%	(208)	0.16%	15%	(803)	0.19%	(969)	0.24%	21%
Others	372		241			1,464		2,081		
Pre-tax income & minority interest	3,785	3.34%	3,767	2.98%	0%	12,354	2.90%	11,813	2.87%	-4%
Income tax	(566)		(768)			(2,424)		(2,716)		
Minority interest (income) loss	(284)		(238)			(717)		(630)		
Net income	\$ 2,935	2.59%	\$ 2,761	2.19%	-6%	\$ 9,213	2.16%	\$ 8,467	2.06%	-8%
EPS (NT\$)	\$ 1.76		\$ 1.66			\$ 5.52		\$ 5.08		

* JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

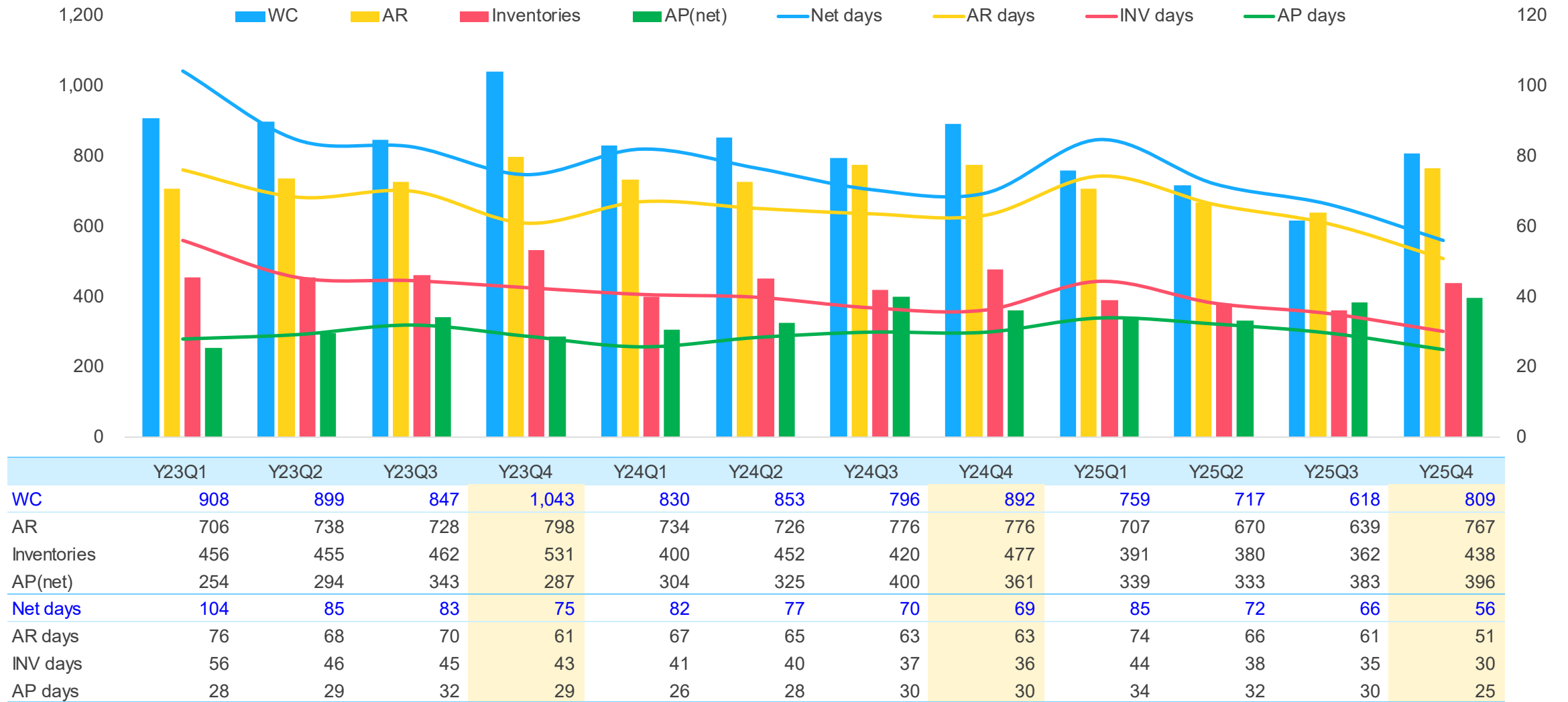
★ : Historical High ● : Record Low in Same Period
 ☆ : Record High in Same Period ● : Second High in Same Period

SYNNEX Confidential



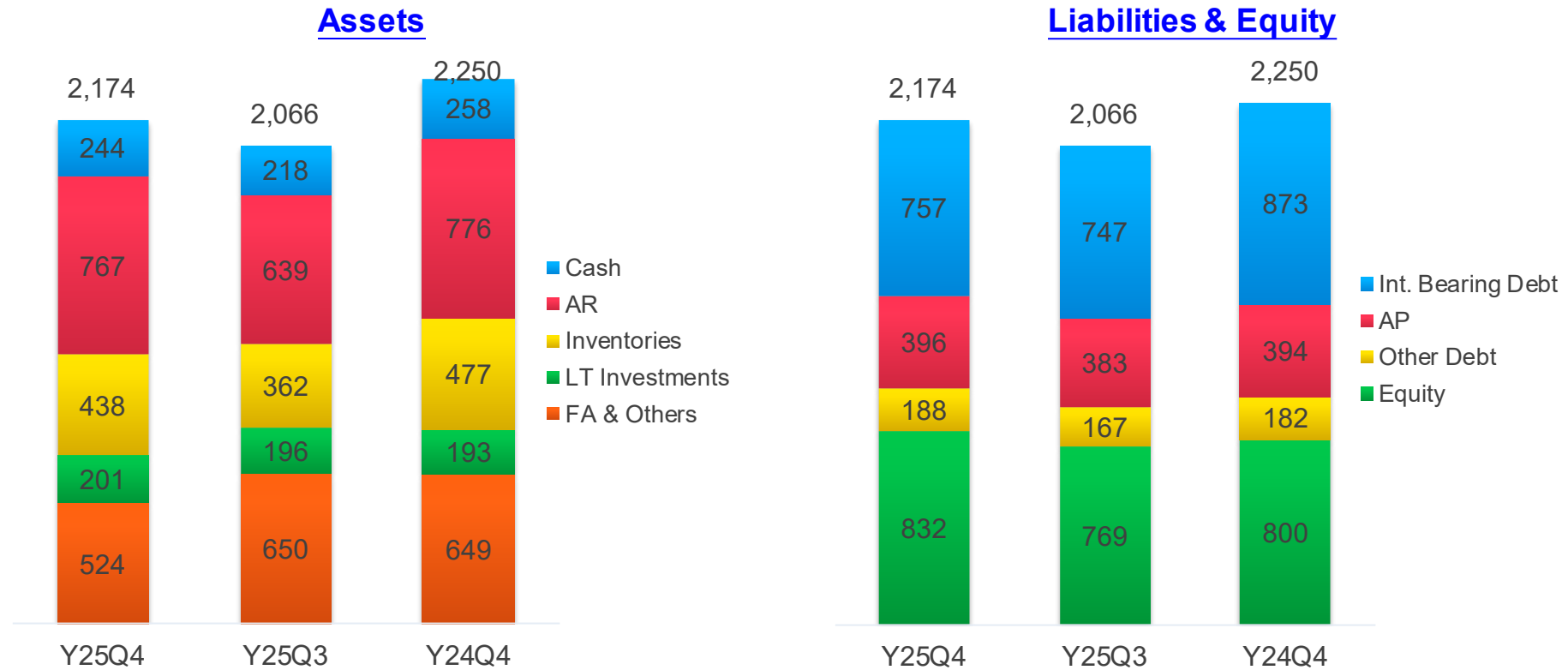
Working Capital

Unit : NT\$E



Balance Sheet Key Index

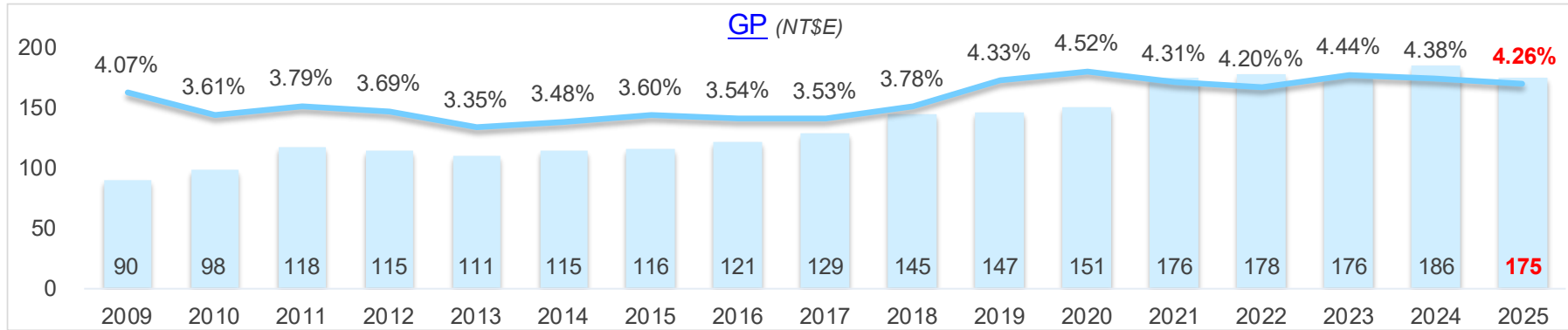
Unit : NT\$E



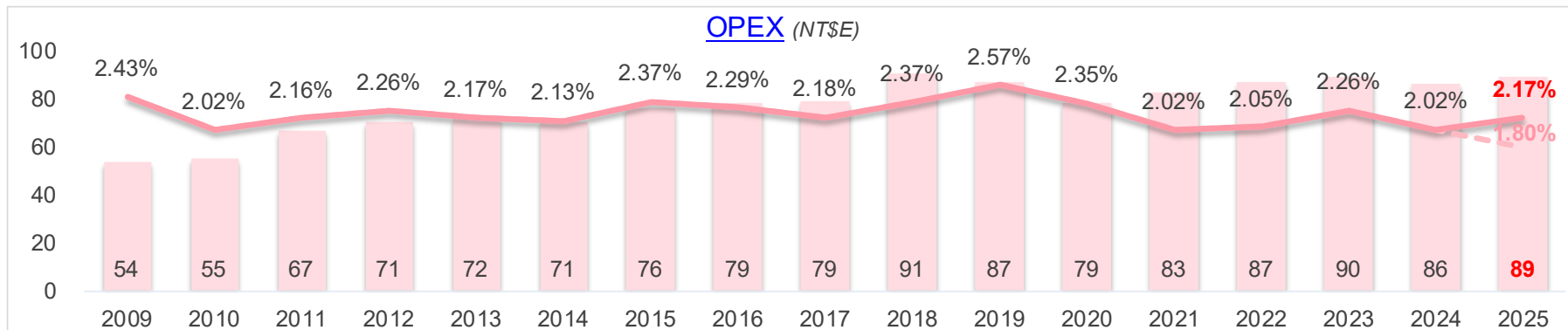
	Y25Q4	Y25Q3	Y24Q4
Debt Ratio	62%	63%	64%
Net Int. bearing Debt / Equity	51%	54%	68%
Net Worth Per Share (NT\$)	48.1	44.5	46.2
Free Cash Flow (NT\$E)	+63	+63	-70

Profitability Trend

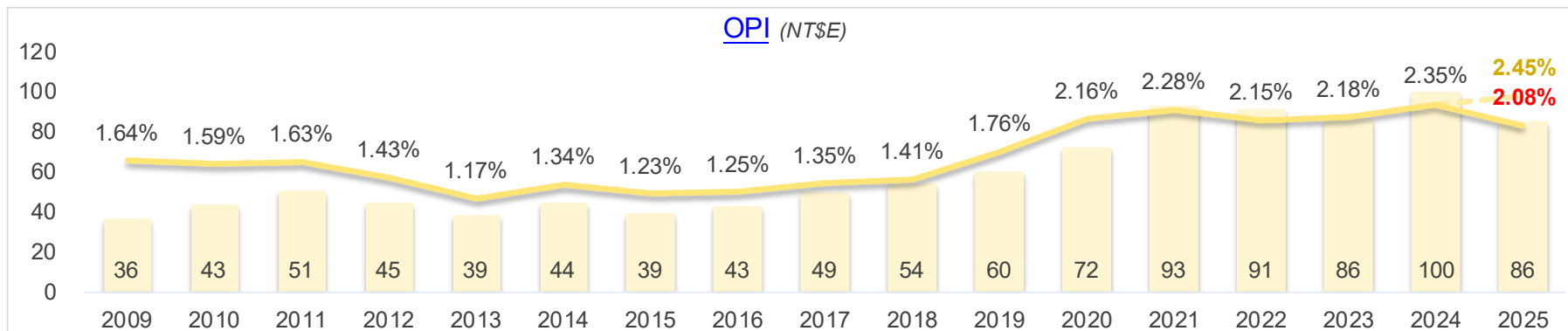
Unit : NT\$E / %



OPI/GP Ratio
 - 10yr average 46%
Y25 : 49%



Gross Margin
 - 10yr average 4.13%
Y25 : 4.26%

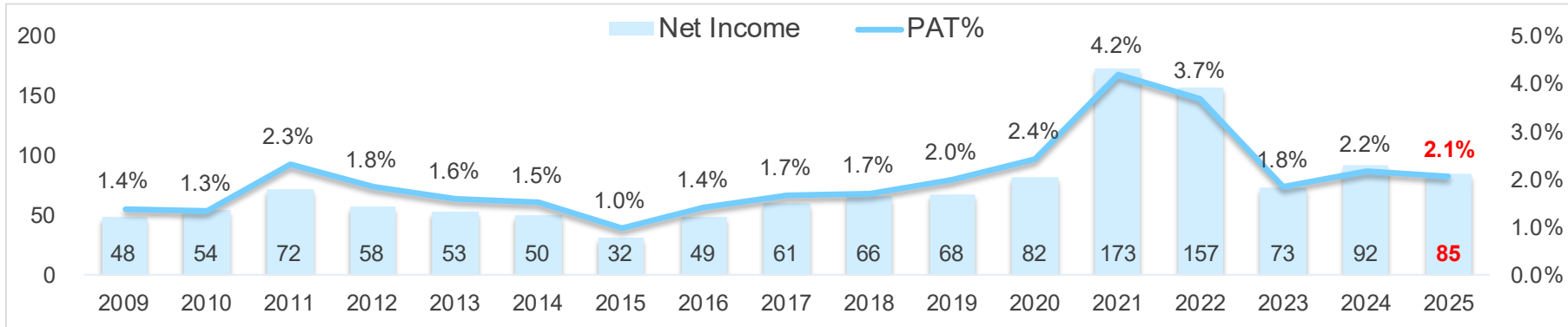


Operating Expense
 - 10yr average 2.23%
Y25 : 2.17%

Operating Income
 - 10yr average 1.90%
Y25 : 2.08%

Value Creation for Shareholder

Unit : NT\$/ NT\$

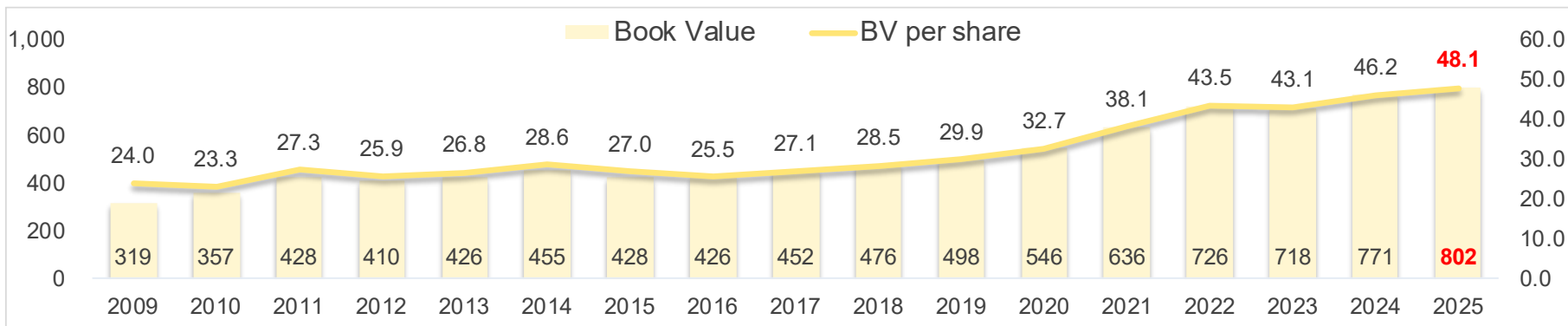


Net Income

PAT\$ - 10yr avg. NT\$91E

PAT% - 10yr avg. 2.3%

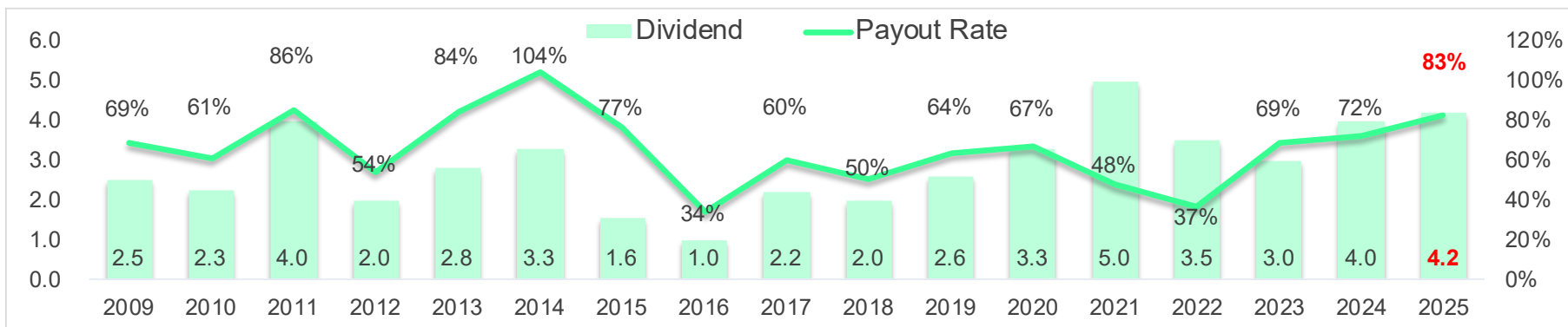
Y25 NT\$85E / 2.1%



Book Value

- 10yr CAGR 7%

- Y25 NT\$802E & NT\$48 /share



Dividend & Payout ratio

- 10yr avg. NT\$3.08

- 10yr avg. Payout 58%

Y25 NT\$4.2, Payout 83%

2026 Jan~Feb Performance

Overall Achievement

- Cumulative Rev. NT\$70.3 bn, +23% YoY, record high for the period
- Jan over NT\$40 bn, the second-highest Jan
- Feb near NT\$30 bn, record high for the month

Business Segment

- Growth across all business segments
- "Dual Engines" – Enterprise solution and semiconductors are the primary catalysts
- Enterprise solution +23% YoY, hit record highs for 3 consecutive months as of Feb
- Semiconductors +34% YoY, the second-highest for the period

Regional Market

- Delivered robust growth across Taiwan, Indonesia, and ANZ
- Taiwan surged nearly 40% YoY, hitting a 15-year high for the period
- Record highs in Indonesia & ANZ, with Indonesia achieving 6 consecutive months of new highs
- China and Hong Kong demonstrated a steady recovery trend

2026 Development Strategy & Operational Outlook

Driving the next phase of growth

“Extreme operational efficiency” and “Dual-platform strategy”

● Lean transformation

- ✓ OPEX optimization : operating expense ratio down to 1.72% in last Q4
- ✓ Strategic rightsizing : total headcount naturally reduced by 30% by leveraging operation automation
- ✓ Productivity surge : revenue per employee increased by 59%

● Digital Intelligence Platform

- ✓ Moving from a traditional distributor to a highly automated digital service platform
- ✓ Data-driven decisions : utilizing big data to predict market demand and optimize inventory
- ✓ Ecosystem empowerment : providing partners with real-time BI tools to enhance supply chain resilience

● AI Acceleration Platform

- ✓ AI Infrastructure : providing high-performance AI servers 、 GPU computing 、 enterprise storage
- ✓ Endpoint upgrades: driving the replacement cycle for AI PC & AI Smartphone 、 increasing ASP
- ✓ Edge AI : integrating AI recognition and monitoring devices for industrial and commercial edge

Environmental, Social & Governance



Environment



ISO Certification

Continuously achieving ISO 14001 Environmental Management System and ISO 14064 GHG Emissions Inventories



Digitalization of Business Procedures

The digital transformation initiative reduced paper purchases by 60% from 2022 to 2025.



Carbon Reduction Achievements

15% reduction in total Group emissions vs. 2023 baseline — reflecting strong focus on sustainability.

Social



Gender Equality

The proportion of female managers in leadership positions reached 47%, highlighting the principle of recognizing capability without gender distinction



Employees Interest Free Loans

Provide a worry-free working environment for employees, set up an interest-free loan system, and assist more than 1,300 people, the total amount of loans to date exceeds NT\$400 million



Occupational Safety and Health

Achieved ISO 45001 certification, fostering a safe, healthy, and sustainable work environment.

Governance



Business Performance

Consolidated revenue reached NT\$411.2 billion and net profit after tax reached NT\$8.5 billion in 2025.



Information security management

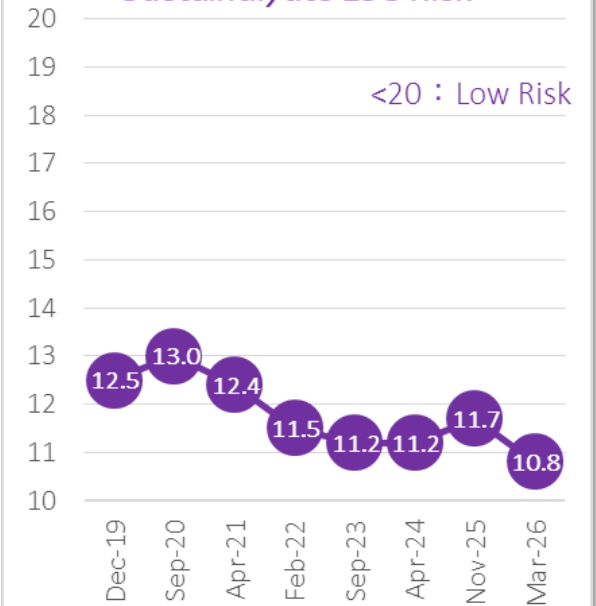
Put emphasis on information security and receive ISO27001 certification consistently.



Awards and Recognition

Honored with the “Best Taiwan Global Brands” awarded by Ministry of Economic Affairs and Interbrand for 23 consecutive years.

Sustainalytics ESG Risk



Source: IR platform

Sustainable SYNEX Cherish the Earth

<http://www.synex.com.tw/en/esg-report>

Environmental, Social & Governance



Target ↓ 25% in 2030 (vs. Y23)

2025 ↓ 15%

carbon emission (same boundary)

Synnex's road map
of Greenhouse Gas Emissions



● 2026.Q1

- ISO 14064-1 GHG inventory verification completed for the parent company (Y2603)
- GHG self-inventories completed for domestic and overseas subsidiaries (Y2601)

● 2026.Q2

- Sustainability Report –Environmental section preparation

Sustainable SYNEX Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>



2025 Inventory Results

Synnex Group (Parent Company + Consolidated Subsidiaries)

- **Industry:** High-tech distribution (low-energy, non-manufacturing)
- **Energy profile:** Mainly office & logistics center electricity use
- **Parent company emissions (2025):** ~2,349 tCO₂e (<25,000 tCO₂e threshold)
- **Electricity cost ratio:** <1% of OPEX, indicating limited environmental and cost impact

GHG Inventory Results

- **2025 Emissions:** ~6,570.5 tCO₂e (Scope 1 + Scope 2)
- vs. 2024: ↓7.6% ; vs. Base Year 2023: ↓15.3%

Sustainable SYNEX Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>



Group website <http://www.synnex-grp.com/en>

ESG <http://www.synnex-grp.com/en/esg-report>

Appendix

Consolidated Balance Sheet

Unit : NT\$mn

Item / Year	Y25Q4	Y25Q3	Y24Q4
Cash and cash equivalents	\$ 24,422	21,844	\$ 25,818
Financial Assets(listed stocks, financial products...etc.)	21,766	33,754	25,433
Notes and accounts receivables - net	76,707	63,891	77,648
Inventories - net	43,763	36,191	47,684
Others	10,855	11,570	8,882
Current Assets	177,513	167,251	185,465
Long-term Investments	19,300	19,579	19,258
Fixed Assets - net	16,231	15,836	16,326
Other Assets	4,379	3,908	3,919
Total Assets	\$ 217,423	\$ 206,573	\$ 224,967
Short-term loans	\$ 66,520	\$ 54,577	\$ 66,355
Notes and accounts payables	39,623	38,312	39,402
Others	11,491	9,220	10,825
Current Liabilities	117,635	102,108	116,583
Other liabilities	7,355	7,475	7,410
Total Liabilities	134,190	129,683	144,943
Common stock	16,679	16,679	16,679
Capital reserve	13,483	13,482	13,484
Retained earnings	56,755	52,794	53,734
Others	(6,725)	(8,722)	(6,811)
Minority interest	3,041	2,656	2,937
Total Stockholders' Equity	83,233	76,890	80,024
Total Liabilities and Stockholders' Equity	\$ 217,423	\$ 206,573	\$ 224,967