



2025Q3&YTQ Results  
SYNNEX TECH. INTL. CORP.

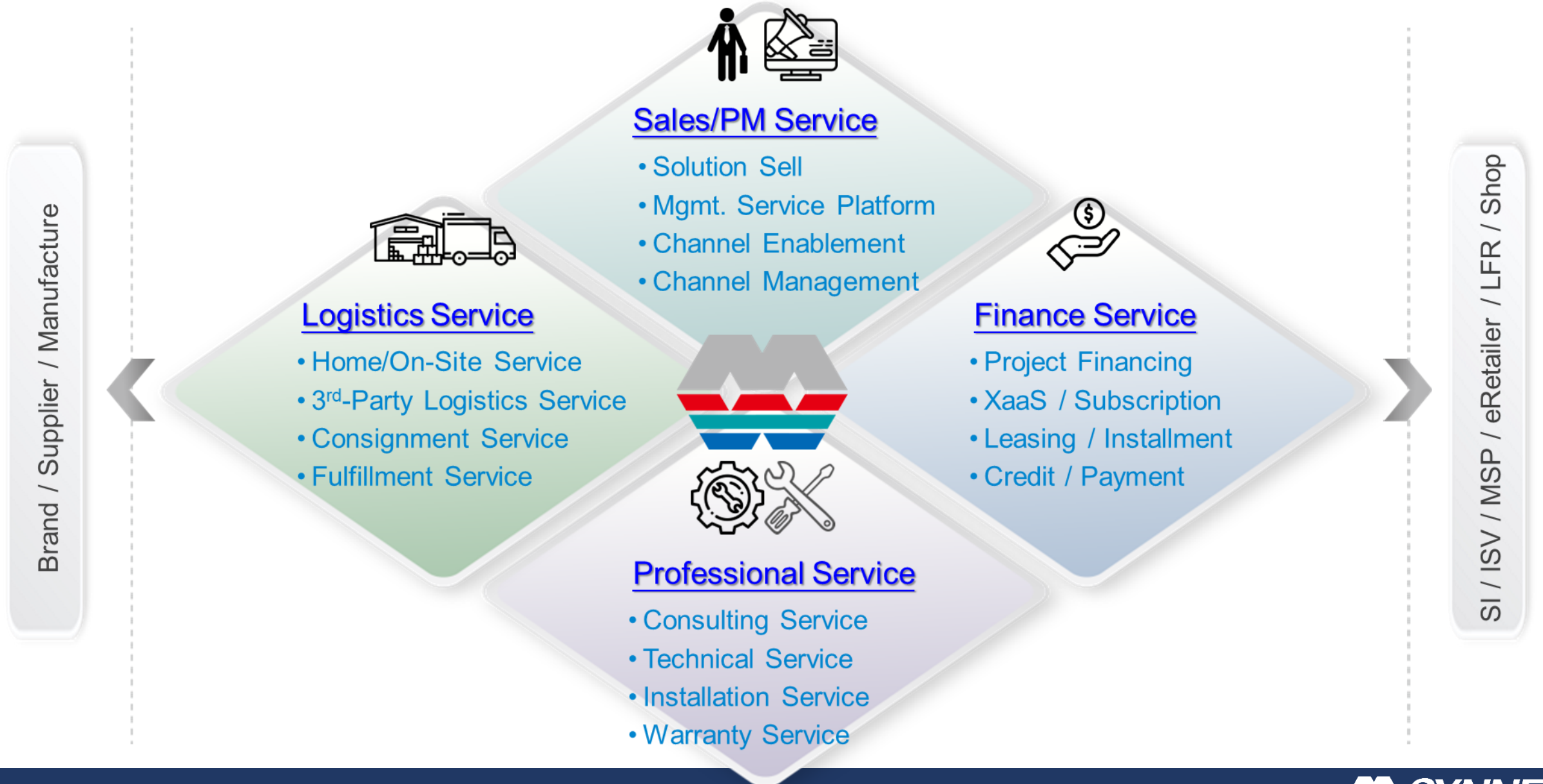
*November, 2025*

## IMPORTANT NOTICE


Synnex's statements of its current expectations provided herein are forward-looking. These statements are subject to risks and uncertainties that might cause significant deviations from actual results, including but not limited to changes in business policy, possible fluctuations in economic situations, technology development, competition environment, and other circumstances beyond control. Synnex undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the issuance of the statements.

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# Supply Chain Service Provider & Platform

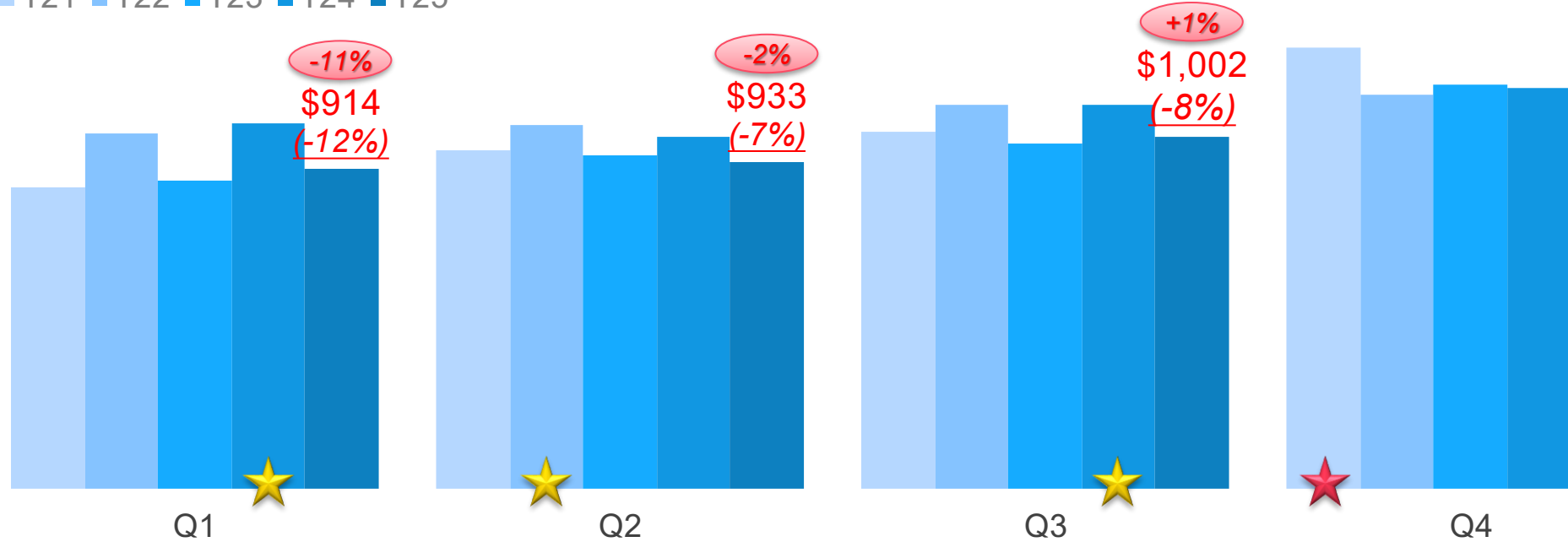



# Consolidate Performance – By Quarter



 Constant Currency YoY

Unit : NT\$E

■ Y21 ■ Y22 ■ Y23 ■ Y24 ■ Y25



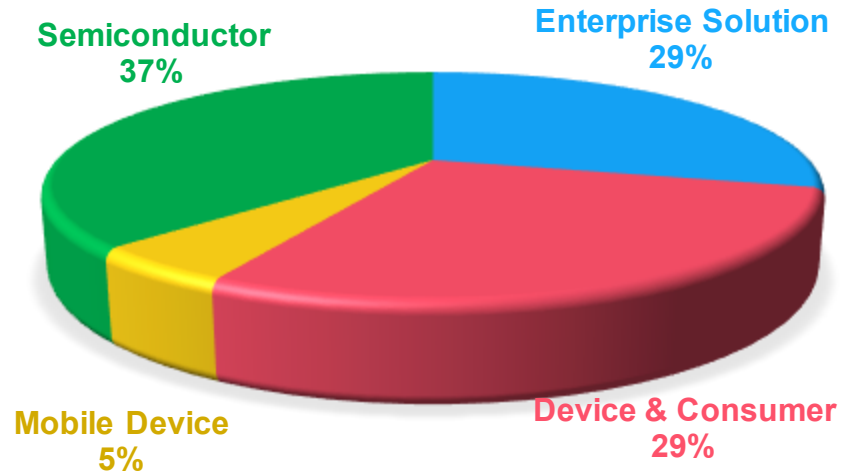
	Q1	Q2	Q3	Q4	YTQ	Year
■ Y21	\$867	\$966	\$1,016	\$1,239	\$2,849	\$4,088
■ Y22	\$1,009	\$1,034	\$1,088	\$1,115	\$3,130	\$4,246
■ Y23	\$886	\$949	\$982	\$1,142	\$2,818	\$3,960
■ Y24	\$1,038	\$1,002	\$1,088	\$1,132	\$3,128	\$4,260 
■ Y25	\$914	\$933	\$1,002		\$2,849 <u>(-9%)</u>	\$2,849

 : Historical High  
 : Record High in Same Period

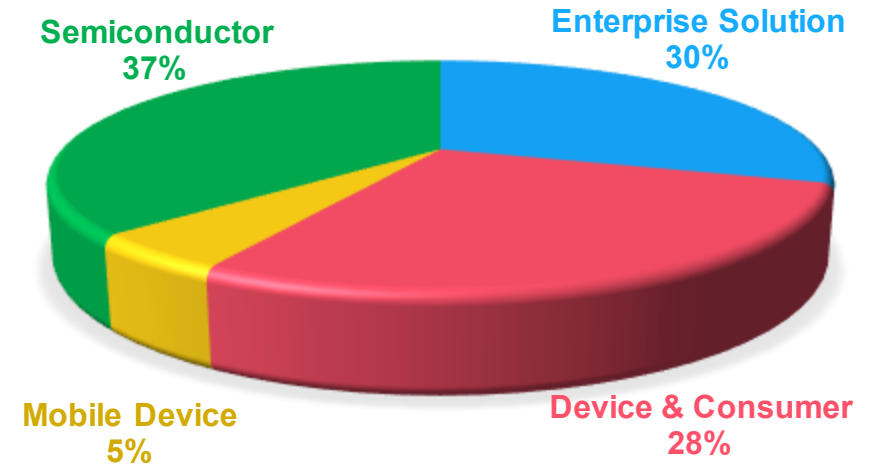
# Consolidate Performance – By Product

Unit : NT\$E

**Y25Q3**



**Y25YTQ**



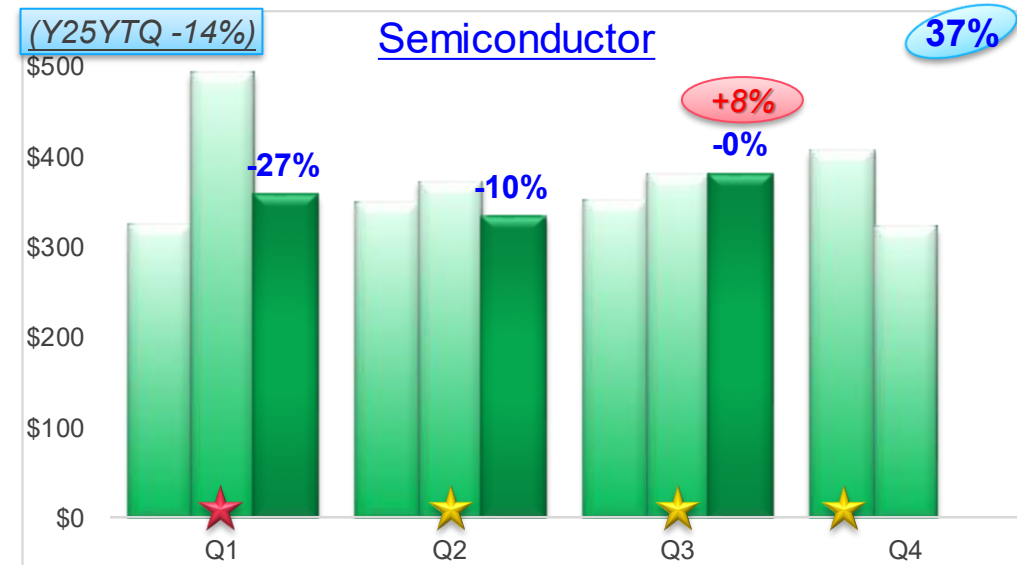
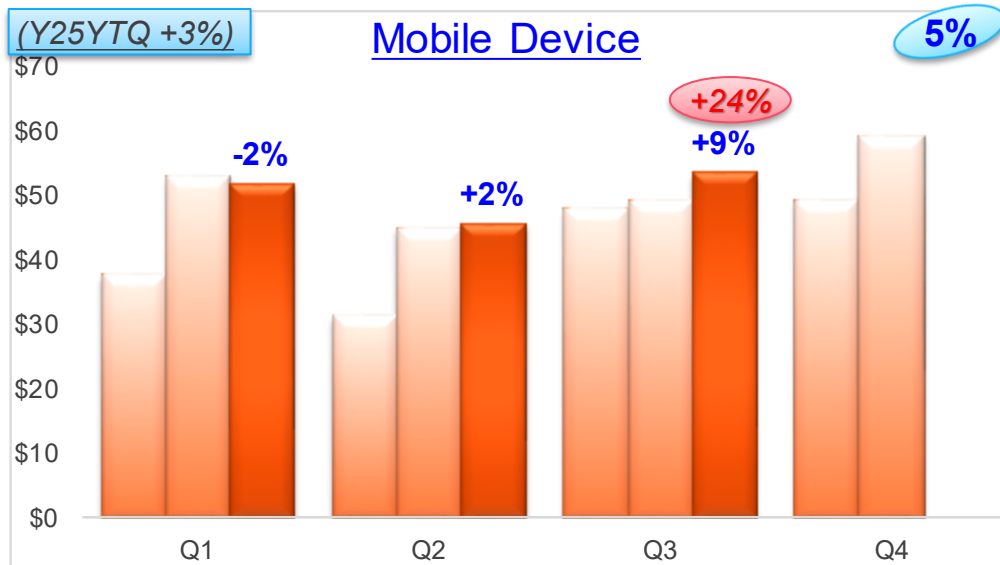
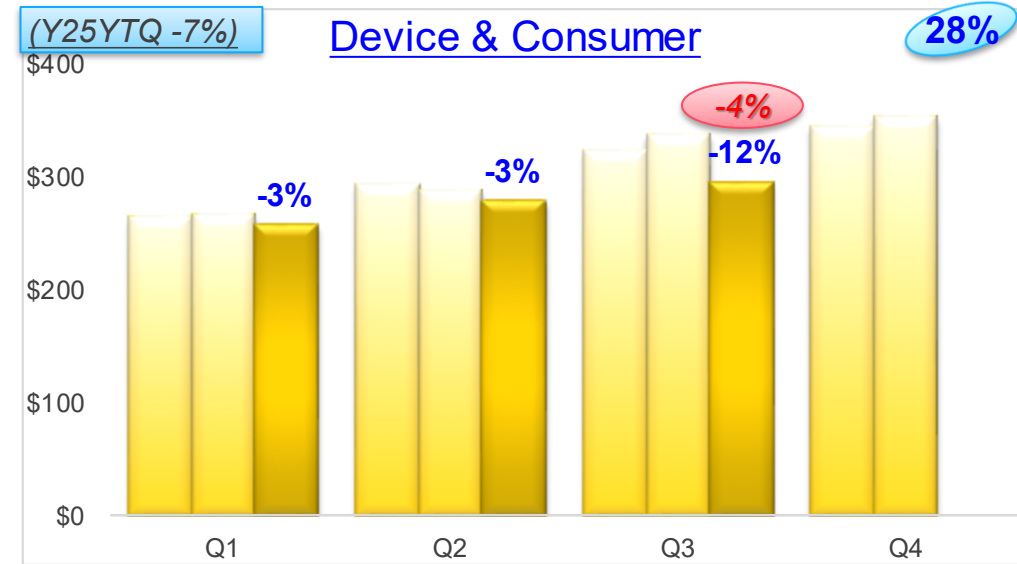
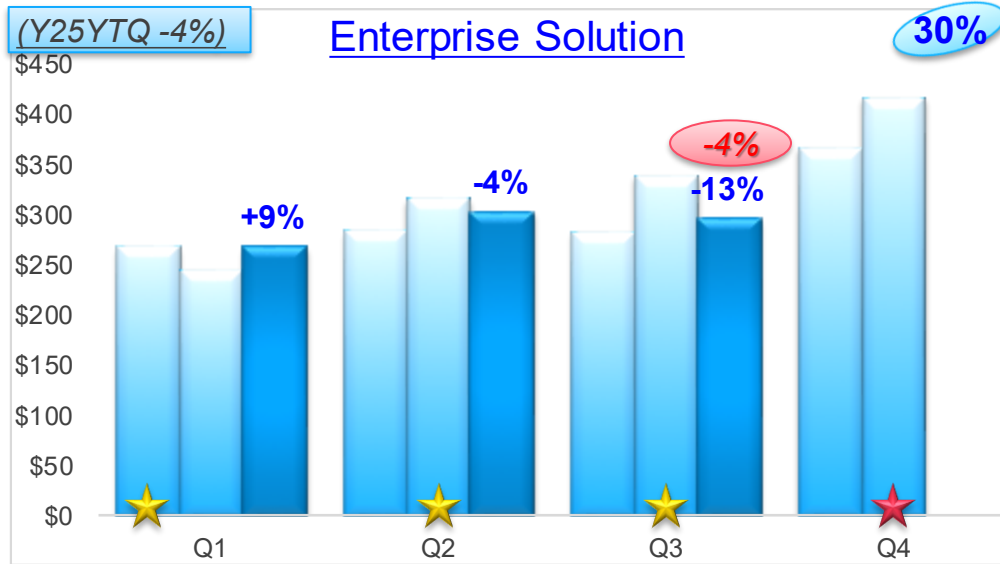
	Y25Q3			Y25YTQ		
	Revenue	YoY (%)	YoY (\$)	Revenue	YoY (%)	YoY (\$)
Product Total	\$1,028	-7%	-\$81	\$2,930	-8%	-\$264
Enterprise Solution	\$296	-13%	-\$44	\$869	-4%	-\$34
Device & Consumer	\$296	-12%	-\$42	\$835	-7%	-\$60
Mobile Device	\$54	9%	\$4	\$151	3%	\$4
Semiconductor	\$381	0%	-\$0	\$1,075	-14%	-\$174
Adjustment	-\$25	21%	-\$4	-\$80	21%	-\$14
Consolidated	\$1,002	-8%	-\$86	\$2,849	-9%	-\$278

# Consolidate Performance – By Product (Quarterly)

+x% Constant Currency YoY

x% Y25Q3 Revenue Share

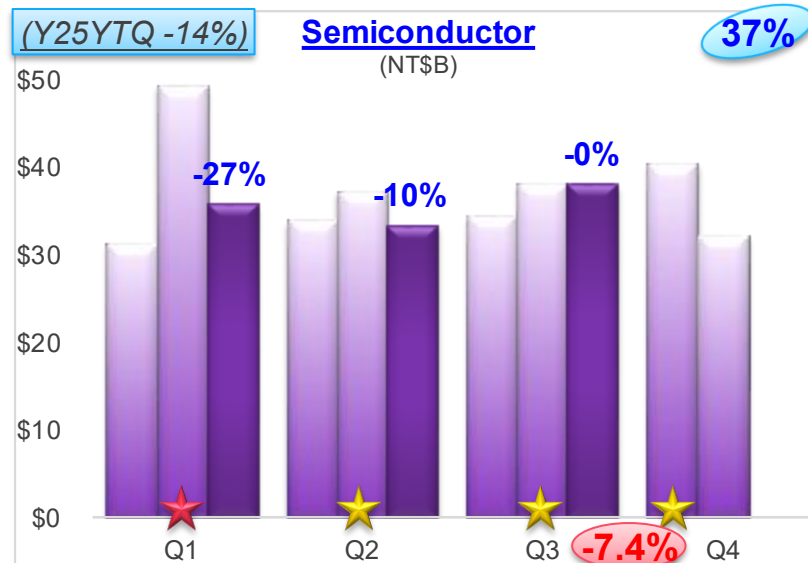
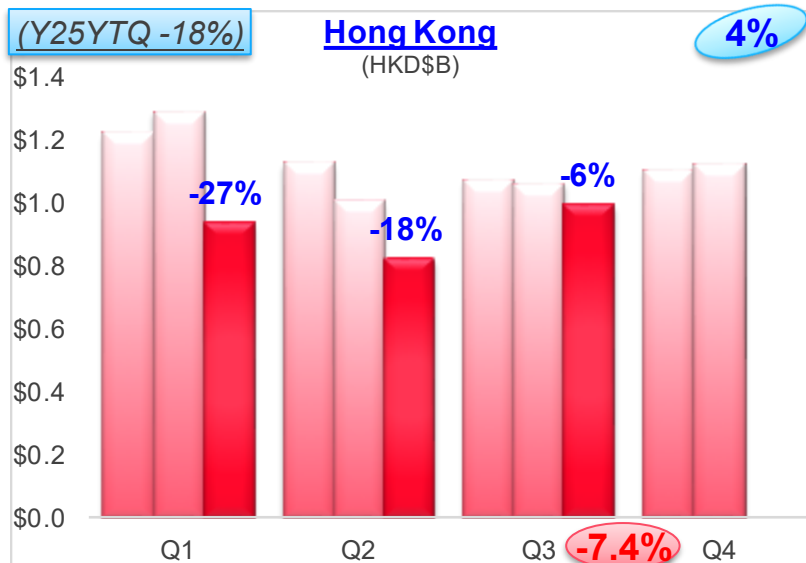
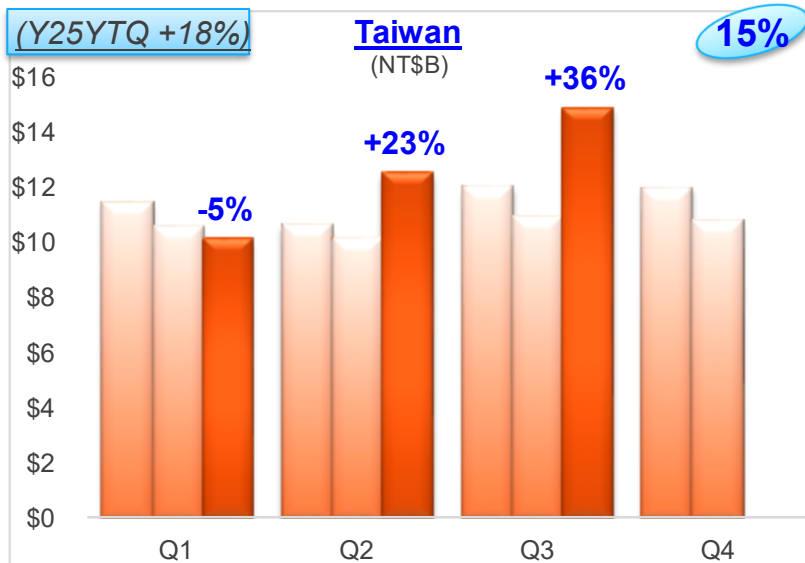
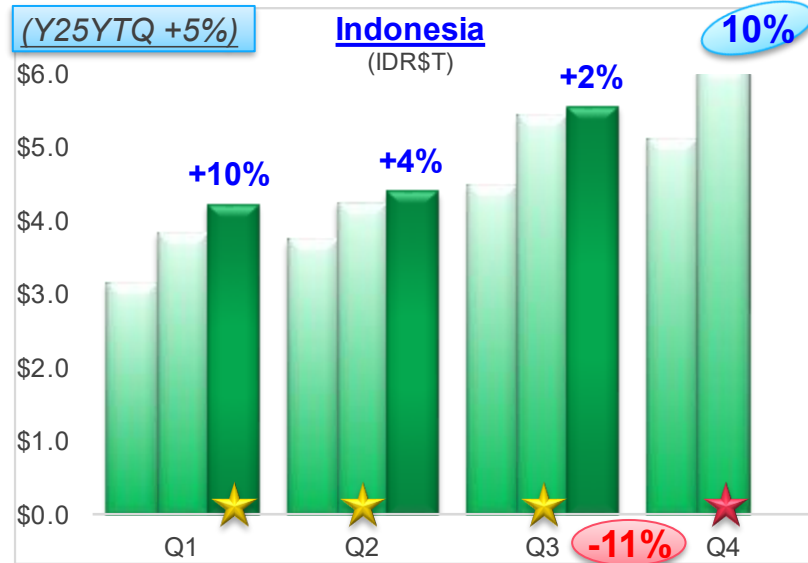
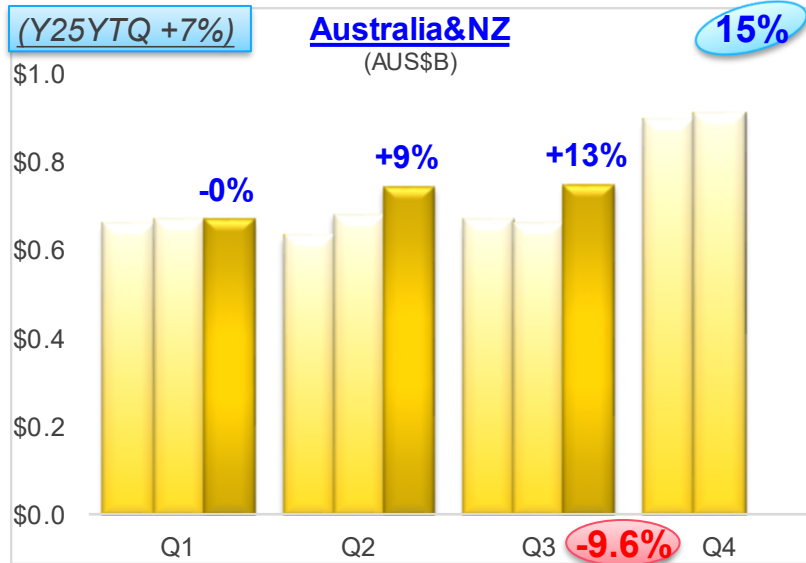
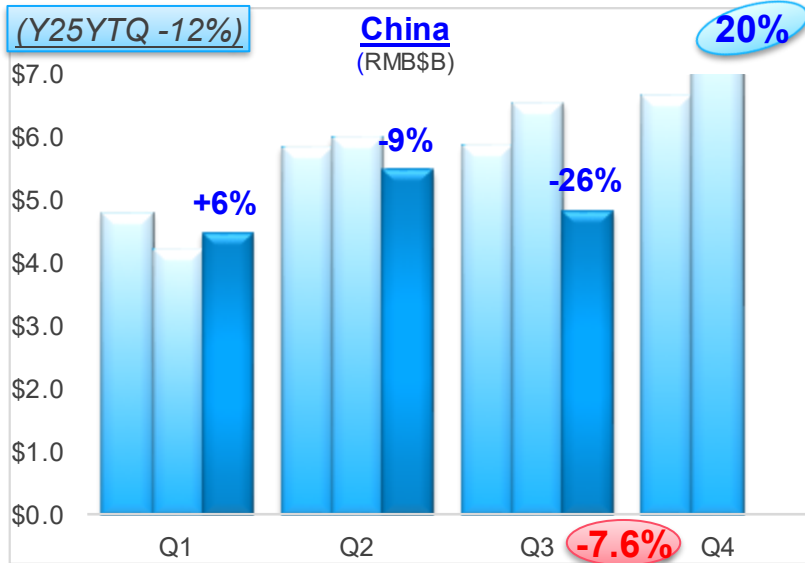
Unit : NT\$E



★ : Historical High  
★ : Record High in Same Period

# Consolidate Performance – By Country (Quarter)

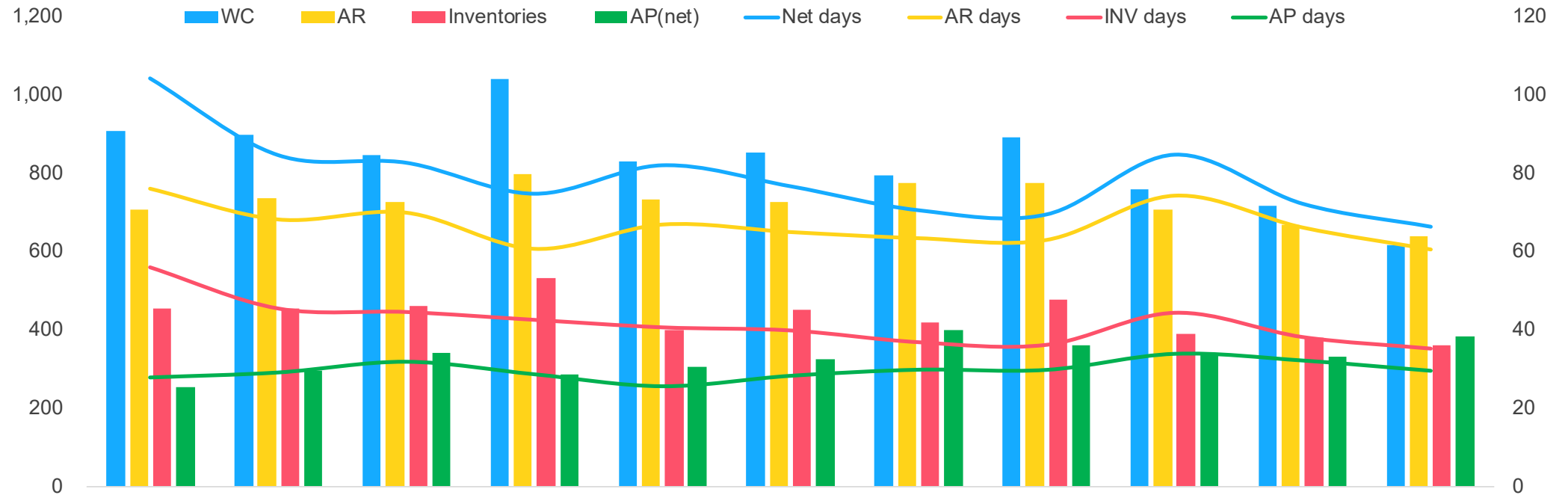
-x% Currency affect ratio  
x% Y25Q3 Revenue Share  
 Unit : Local Currency



★ : Historical High  
 ★ : Record High in Same Period

# Working Capital

Unit : NT\$E



	Y23Q1	Y23Q2	Y23Q3	Y23Q4	Y24Q1	Y24Q2	Y24Q3	Y24Q4	Y25Q1	Y25Q2	Y25Q3
WC	908	899	847	1,043	830	853	796	892	759	717	618
AR	706	738	728	798	734	726	776	776	707	670	639
Inventories	456	455	462	531	400	452	420	477	391	380	362
AP(net)	254	294	343	287	304	325	400	361	339	333	383
Net days	104	85	83	75	82	77	70	69	85	72	66
AR days	76	68	70	61	67	65	63	63	74	66	61
INV days	56	46	45	43	41	40	37	36	44	38	35
AP days	28	29	32	29	26	28	30	30	34	32	30



# Consolidated Income Statement – Y25Q3 & YTQ

Unit : NT\$m

	Y24Q3		Y25Q3			YOY		Y24YTQ		Y25YTQ			YOY	
Revenue	\$108,803		\$100,226			-8%		\$312,763		\$284,943			-9%	
Gross profit	4,713	4.33%	4,115	4.11%	-13%	13,338	4.26%	12,131	4.26%	-9%				
Operating expenses	(2,155)	1.98%	(2,006)	2.00%	-7%	(6,442)	2.06%	(6,772)	2.38%	5%				
Operating income	2,558	2.35%	2,108	2.10%	-18%	6,896	2.20%	5,359	1.88%	-22%				
Others income/expense	733		1,553			1,672		2,688						
JV Business Income *	435		487	12%		1,203		1,609	34%					
Net interest expenses	(177)	0.16%	(300)	0.30%	70%	(623)	0.20%	(761)	0.27%	22%				
Others	475		1,365			1,092		1,839						
Pre-tax income & minority interest	3,291	3.02%	3,661	3.65%	11%	8,569	2.74%	8,047	2.82%	-6%				
Income tax	(830)		(938)			(1,858)		(1,948)						
Minority interest (income) loss	(206)		(158)			(433)		(392)						
Net income	\$ 2,255	2.07%	\$ 2,565	2.56%	14%	\$ 6,278	2.01%	\$ 5,706	2.00%	-9%				
EPS (NT\$)	\$ 1.35		\$ 1.54			\$ 3.76		\$ 3.42						

\* JV Business in Redington India, Synnex Thailand and Synnex FPT which were accounted under equity method.

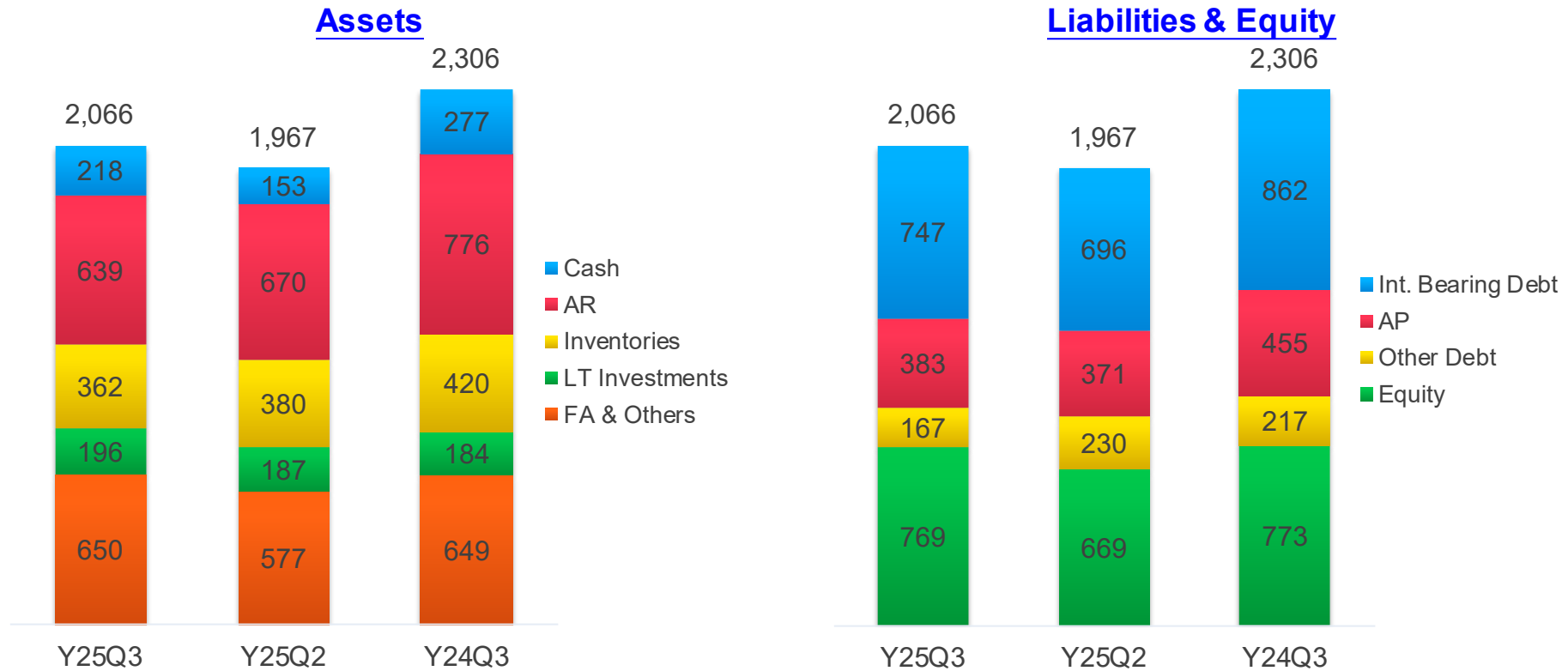
★ : Historical High      ● : Record Low in Same Period  
 ★ : Record High in Same Period      ● : Second High in Same Period

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# Balance Sheet Key Index

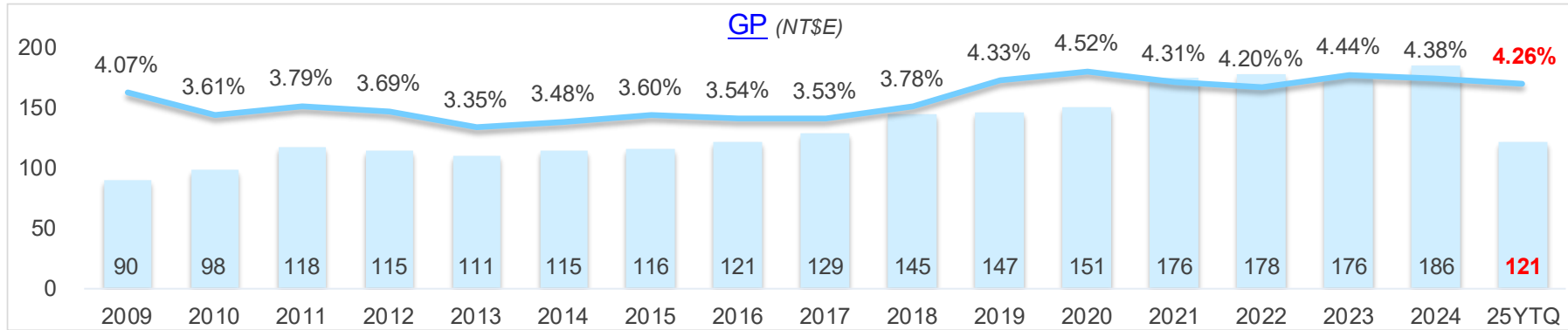
Unit : NT\$E



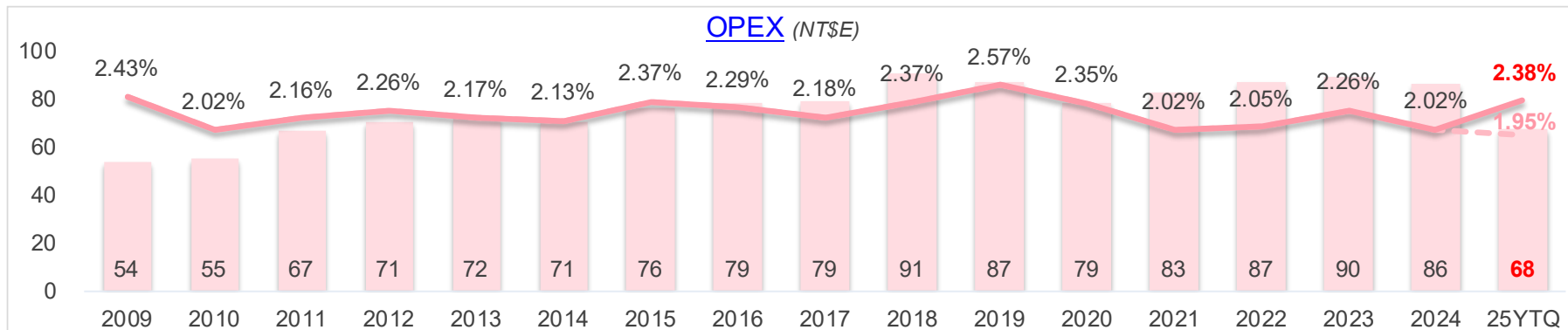
	Y25Q3	Y25Q2	Y24Q3
Debt Ratio	63%	66%	65%
Net Int. bearing Debt / Equity	54%	69%	63%
Net Worth Per Share (NT\$)	44.5	38.4	44.0
Free Cash Flow (NT\$E)	+63	+51	+6

# Profitability Trend

Unit : NT\$E / %

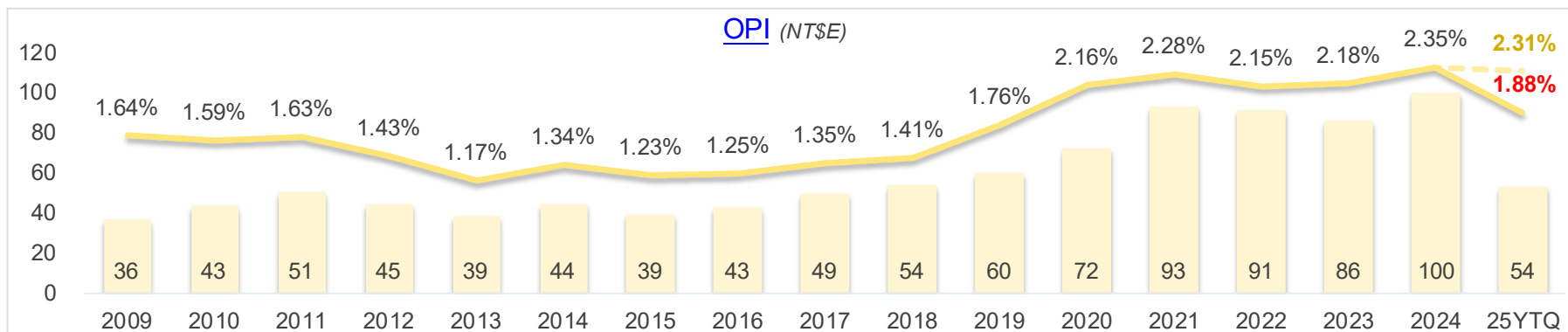


**OPI/GP Ratio**  
 - 10yr average 44%  
**Y25YTQ : 44%**



**Gross Margin**  
 - 10yr average 4.06%  
**Y25YTQ : 4.26%**

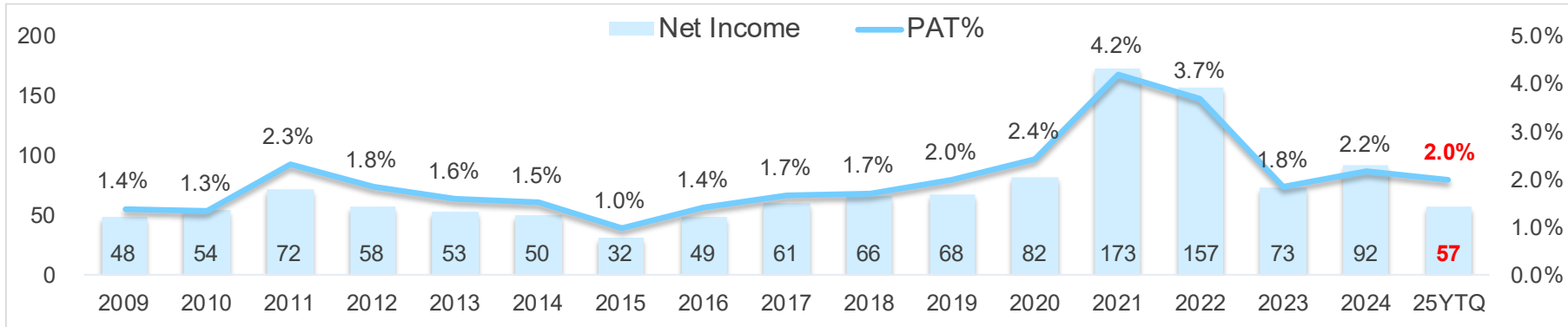
**Operating Expense**  
 - 10yr average 2.25%  
**Y25YTQ : 2.38%**



**Operating Income**  
 - 10yr average 1.81%  
**Y25YTQ : 1.88%**

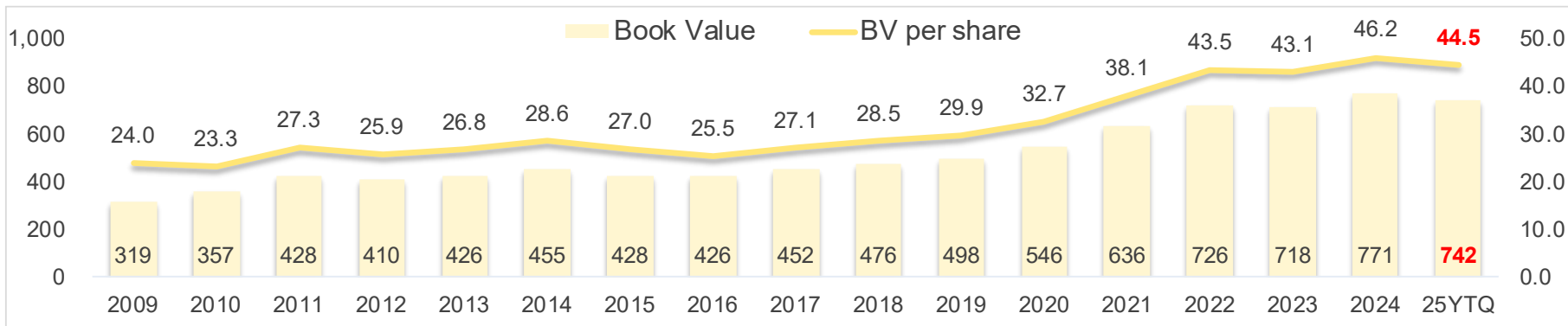
# Value Creation for Shareholder

Unit : NT\$/ NT\$



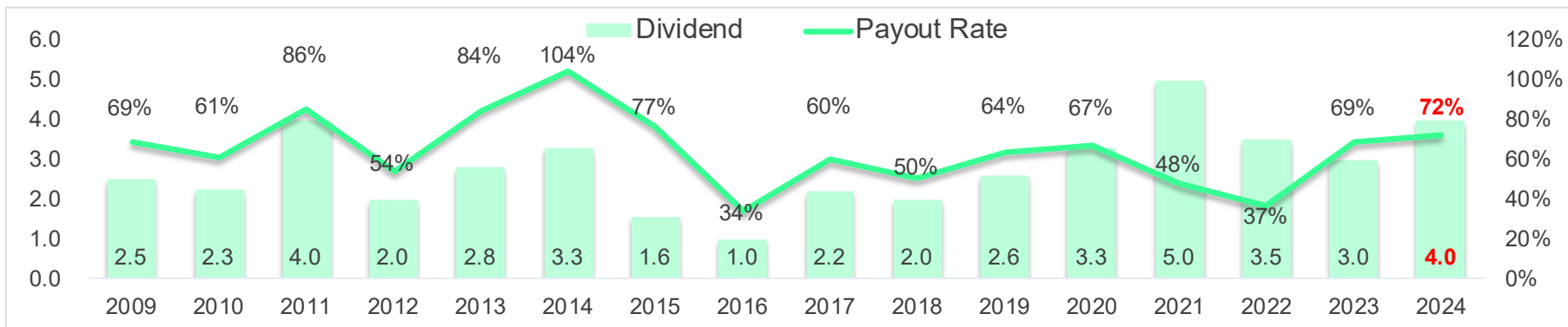
## Net Income

PAT\$ - 10yr avg. NT\$85E  
 PAT% - 10yr avg. 2.22%  
**Y25YTQ NT\$57.1E / 2.00%**



## Book Value

- 10yr CAGR 7%  
**- Y25YTQ NT\$742E & NT\$44.5 /share**



## Dividend & Payout ratio

- 10yr avg. NT\$2.82  
 - 10yr avg. Payout 58%  
**Y24 NT\$4.0, Payout 72%**

# Environmental, Social & Governance



## Environment



### ISO Certification

Continuously achieving ISO 14001 Environmental Management System and ISO 14064 GHG Emissions Inventories



### Digitalization of Business Procedures

Continuously promoting digitalization and paperless policies, total paper consumption was reduced by approximately 59% in 2024, equivalent to approximately 12,089 kg of CO2e reduction



### Carbon Reduction Achievements

8% reduction in total Group emissions vs. 2023 baseline — reflecting strong focus on sustainability.

## Social



### Gender Equality

The proportion of female managers in leadership positions reached 44%, highlighting the principle of recognizing capability without gender distinction



### Employees Interest Free Loans

Provide a worry-free working environment for employees, set up an interest-free loan system, and assist more than 1,300 people, the total amount of loans to date exceeds NT\$400 million



### Occupational Safety and Health

Achieved ISO 45001 certification, fostering a safe, healthy, and sustainable work environment.

## Governance



### Business Performance

Consolidated revenue reached NT\$426 billion and operating profit margin was 2.35% in 2024, a new record high.



### Information security management

Put emphasis on information security, and receive ISO27001 certification consistently.



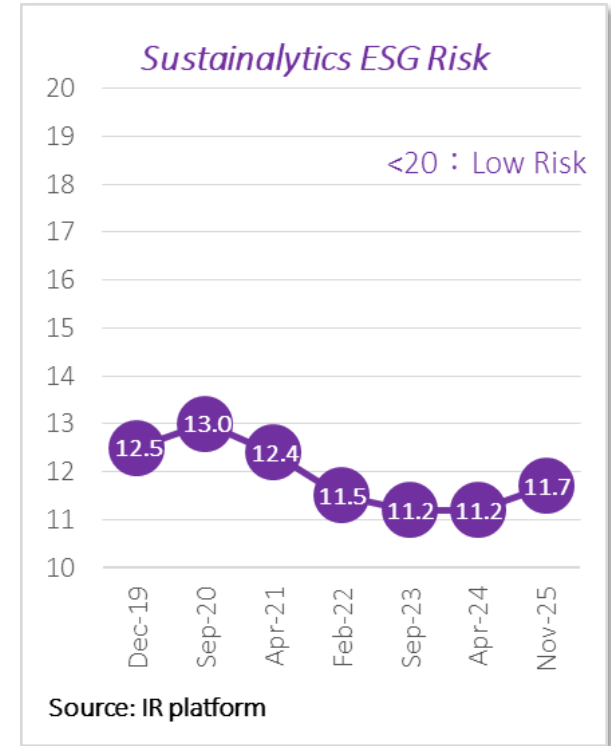
### Awards and Recognition

Honored with the "Best Taiwan Global Brands" awarded by Ministry of Economic Affairs and Interbrand for 22 consecutive years.



### Customer Satisfaction

The average score for in-home service satisfaction was 4.9 out of 5, reflecting customers' high approval of service quality."



Sustainable SYNEX Cherish the Earth

<http://www.synnex.com.tw/en/esg-report>

# Environmental, Social & Governance



↓ **11%** (Y23 vs. Y22)  
↓ **15%** (Y24 vs. Y23) carbon emission (same boundary)

Synnex's road map  
of Greenhouse Gas Emissions



- 2025.Q3
  - Launch GHG inventory for parent and subsidiary companies (domestic & overseas)
- 2025.Q4
  - GHG inventory for parent and subsidiary companies – data collection

**Sustainable SYNEX Cherish the Earth**

<http://www.synnex.com.tw/en/esg-report>



## Carbon Inventory Results –Group

- Synnex Group (Parent Company + Consolidated Subsidiaries) GHG Inventory
  - 2024 Emissions: Approximately 7,109 tons of CO<sub>2</sub>e (Scope 1 + Scope 2)
  - **↓ 8 %** Compared to 2023

2024 Group GHG Inventory	Emissions (tonCO <sub>2</sub> e)	Proportion
Scope 1: Direct GHG Emissions (Fuel)	2,341	32.94%
Scope 2: Indirect GHG Emissions (Electricity)	4,768	67.06%
Subtotal	7,109	100%

- Synnex Group Sustainability Goals
  - Baseline Year: Set as 2023.
  - Short-Term Climate Target: Limit global warming to below 2°C.
  - 2030 Goal: **Reduce Scope 1 and Scope 2 carbon emissions by 25%** compared to 2023 levels.
  - **Annual Review:** Assess and implement annual carbon reduction plans to achieve emission reduction targets.

**Sustainable SYNEX Cherish the Earth**

<http://www.synnex.com.tw/en/esg-report>



Group website <http://www.synnex-grp.com/en>

ESG <http://www.synnex-grp.com/en/esg-report>

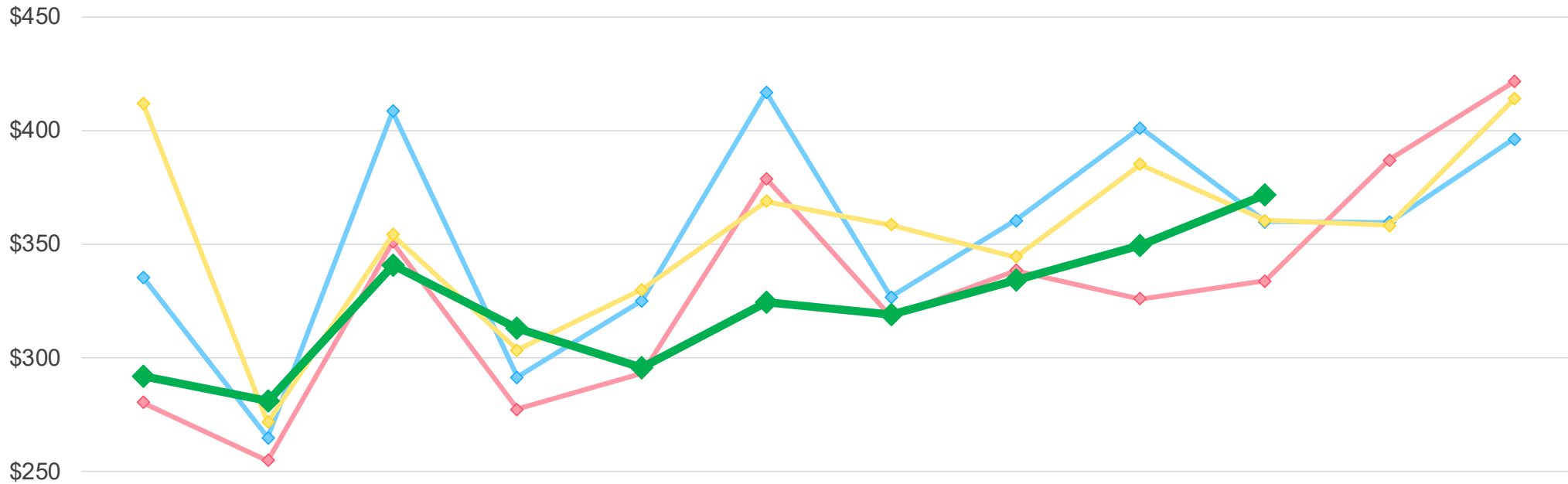


# *Appendix*

# Performance – Consolidate

Unit : NT\$E

**Y25YTM : NT\$3,221E / YoY -8%**



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTM
◆ Y22	\$335	\$265	\$408	\$291	\$325	\$417	\$327	\$360	\$401	\$360	\$359	\$396	\$4,246
◆ Y23	\$280	\$255	\$351	\$277	\$293	\$379	\$318	\$338	\$326	\$334	\$387	\$421	\$3,960
◆ Y24	\$412	\$272	\$354	\$303	\$330	\$369	\$358	\$344	\$385	\$360	\$358	\$414	\$4,260★
◆ Y25	\$292	\$281	\$341	\$313	\$296	\$325	\$319	\$334	\$349	\$371			\$3,221
YoY	-29%	3%	-4%	3%	-10%	-12%	-11%	-3%	-9%	3%			-8%

★ : Historical High  
 ★ : Record High in Same Period

# Consolidated Balance Sheet

Unit : NT\$mn

Item / Year	Y25Q3	Y25Q2	Y24Q3
Cash and cash equivalents	\$ 21,844	15,326	\$ 27,693
Financial Assets(listed stocks, financial products...etc.)	33,754	27,317	31,271
Notes and accounts receivables - net	63,891	66,958	77,630
Inventories - net	36,191	38,036	41,986
Others	11,570	10,544	13,269
<b>Current Assets</b>	<b>167,251</b>	<b>158,181</b>	<b>191,849</b>
Long-term Investments	19,579	18,704	18,390
Fixed Assets - net	15,836	15,639	16,477
Other Assets	3,908	4,155	3,867
<b>Total Assets</b>	<b>\$ 206,573</b>	<b>\$ 196,679</b>	<b>\$ 230,582</b>
Short-term loans	\$ 54,577	\$ 53,022	\$ 66,538
Notes and accounts payables	38,312	37,097	45,465
Others	9,220	15,592	14,154
<b>Current Liabilities</b>	<b>102,108</b>	<b>105,712</b>	<b>126,158</b>
Other liabilities	7,475	7,428	7,516
<b>Total Liabilities</b>	<b>129,683</b>	<b>129,740</b>	<b>153,324</b>
Common stock	16,679	16,679	16,679
Capital reserve	13,482	13,482	13,533
Retained earnings	52,794	50,190	50,761
Others	(8,722)	(16,269)	(6,538)
Minority interest	2,656	2,857	2,822
<b>Total Stockholders' Equity</b>	<b>76,890</b>	<b>66,939</b>	<b>77,258</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 206,573</b>	<b>\$ 196,679</b>	<b>\$ 230,582</b>